



## TREASURER REPORT

**Fiscal Year to Date  
As of April 30, 2023**

*(Preliminary & Unaudited)*

**Issue Date: June 14, 2023**

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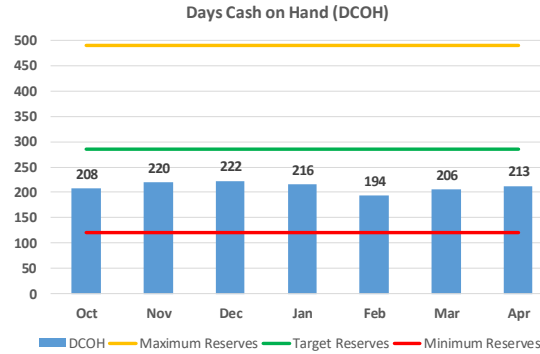
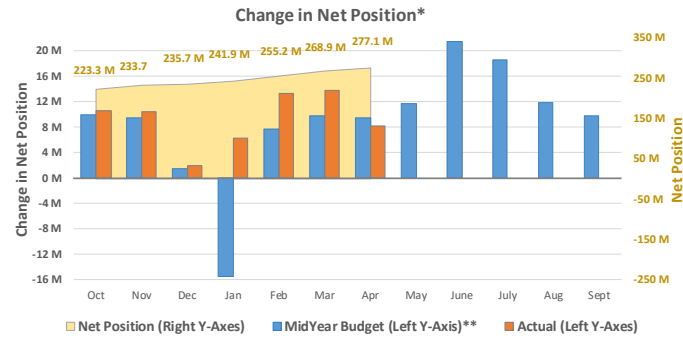
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**SILICON VALLEY CLEAN ENERGY AUTHORITY**  
**Financial Statement Highlights\*** (\$ in millions)  
**April 30, 2023**

**Balance Sheet Highlights:**

- > SVCE operations resulted in a change in net position of \$8.1 million for the month of April and \$64.4 million for fiscal-year-to-date (FYTD).\*
- > Total Net Position increased further to \$277 M
- > SVCE is investing ~95% of available funds generating FYTD interest/dividend income of over \$3 million.



\*Does not yet recognize unspent program dollars

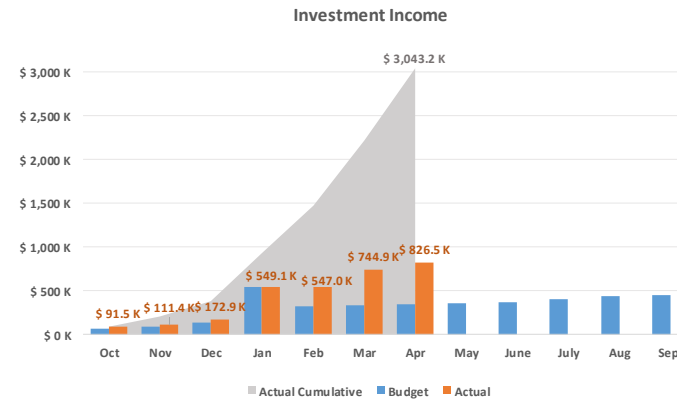
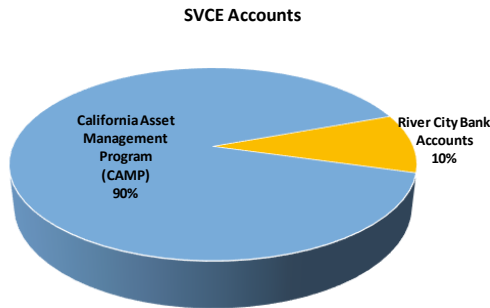
\*\*For reconciliation purposes, budget numbers include actual program expenses and depreciation, exclude GASP 87 expenses.

**SVCE Yield-bearing Accounts:**

Combined Ending Balance	230.7 M
Total Interest/Div. Earned FYTD	3.4 M
Average Return On Investments	4.8%

\* Includes River Bank accounts - Money Market, Collateral and IOS; CAMP, PFM Portfolio

\*\* Average annualized Yield for the current month



\*Due to a Calpine System billing error, revenues were understated by approximately \$3.3M that will be corrected in the next Treasurers report.

**SILICON VALLEY CLEAN ENERGY AUTHORITY**  
**Financial Statement Highlights\*\*** (\$ in millions)  
**April 30, 2023**

**Summary of Actual Results vs. Budget** (includes allocated but unspent program dollars):

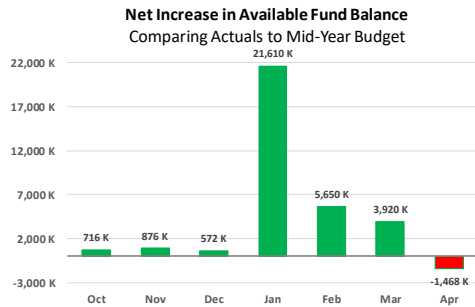
- > FYTD operating margin of \$74.6 million or ~28.4% is above amended budget expectations of 18.6% operating margin for the fiscal year to date.
- > FYTD Power Supply costs are -11.8% below mid-year budget.
- > Retail GWh sales for the month landed -1% below budget.

**Variance Explanation:**

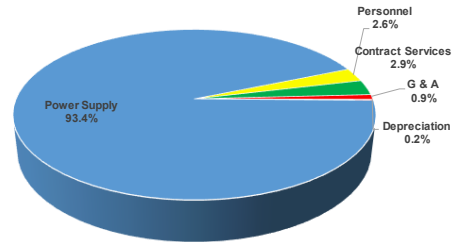
**January** - the variance mainly reflects a big drop in prices from December'22 to January'23 resulting in \$21.5M net power cost savings comparing to MY Budget estimations

**February & March** - mainly reflects the below budget net power supply cost and saving in all categories of other operating expenses.

**April** - due to a Calpine System billing error, revenues were understated by approximately \$3.3M that will be corrected in the next Treasurers report.

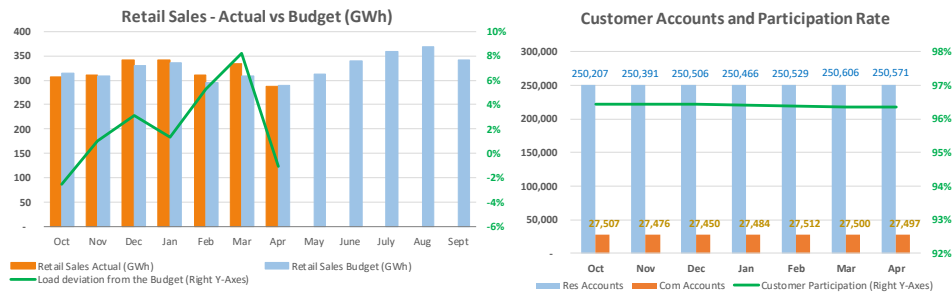


**YTD Operating Expenses**



\$ in thousands	April			Fiscal YTD			Main Drivers:
	Actual	Budget	% Dif	Actual	Budget	% Dif	
Revenue	30.2 M	34.1 M	-11.4%	263.0 M	262.5 M	0.2%	<ul style="list-style-type: none"> <li>• Slightly higher than projected load levels for the fiscal year-to-date.</li> <li>• \$21.5M lower Net Open Position costs compared to the mid-year budget. This is driven largely by forward prices used for the mid-year budget. Prices have decreased significantly.</li> <li>• Staffing vacancies, underrunning professional services, lower marketing expenses and PG&amp;E fees</li> <li>• Reflects 66% higher Interest Income and -35% lower Capital Outlay</li> </ul>
Power Supply Cost	20.9 M	22.3 M	-6.2%	188.4 M	213.6 M	-11.8%	
Operating Margin	9.3 M	11.8 M	-21.2%	74.6 M	48.9 M	52.6%	
Operating Expenses (ex Power)	1.7 M	2.3 M	-24.5%	11.2 M	16.1 M	-30.5%	
Other Non-Operating Items	-0.8 M	-0.3 M	145.9%	74.6 M	48.9 M	52.6%	
Net Increase in Available Fund Balance	8.4 M	9.9 M	-14.9%	32.1 M	0.2 M	13047.9%	

**Customer Load Statistics:**



<b>Total Accounts</b>	<b>278,106</b>
Opt-Out Accounts (Month)	69
Opt-Out Accounts (FYTD)	567
Opt-Up Accounts (Month)	24
Opt-Up Accounts (FYTD)	(9)

**Program Funds:**

	Beginning Balance	End Balance	YTD Contributions	YTD Expenditures
General Program Fund	\$ 28,536,229	\$ 47,688,801	\$ 21,165,000	\$ 2,012,428
CRCR Fund*	\$ 7,982,993	\$ 11,582,993	\$ 3,600,000	\$ -
Electrification Discount Fund	\$ -	\$ 9,500,000	\$ 9,500,000	\$ -

\* Customer Relief and Community Resilience Fund

\*\* The financial results in this report are preliminary and subject to change pending closing of the books for the fiscal year. Any potential changes are not expected to be significant.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION

As of April 30, 2023

ASSETS

**Current Assets**

Cash & Cash Equivalents	\$ 240,183,779
Accounts Receivable, net of allowance	32,398,220
Accrued Revenue	24,728,009
Other Receivables	845,701
Prepaid Expenses	1,395,023
Deposits	20,882,573
Restricted cash	162,893

**Total Current Assets** 320,596,198

**Noncurrent assets**

Capital assets, net of depreciation	358,969
Lease asset, net of amortization	1,043,250
Deposits	45,130

**Total Noncurrent Assets** 1,447,349

**Total Assets** 322,043,547

LIABILITIES

**Current Liabilities**

Accounts Payable	905,700
Accrued Cost of Electricity	25,197,055
Other accrued liabilities	1,469,775
User Taxes and Energy Surcharges due to other gov'ts	1,148,882
Supplier securit deposits	8,120,000
Lease liability	497,706

**Total Current Liabilities** 37,339,118

**Noncurrent Liabilities**

Supplier security deposits	7,031,250
Lease liability	618,158

**Total noncurrent liabilities** 7,649,408

**Total Liabilities** 44,988,526

NET POSITION

Net investment in capital assets	286,355
Restricted for security collateral	162,893
Unrestricted (deficit)	276,605,773
<b>Total Net Position</b>	<u><u>\$ 277,055,021</u></u>

**SILICON VALLEY CLEAN ENERGY AUTHORITY**

**STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION**

**October 1, 2022 through April 30, 2023**

**OPERATING REVENUES**

Electricity Sales, Net	\$ 261,433,526
GreenPrime electricity premium	844,481
Other income	<u>29,156</u>

**TOTAL OPERATING REVENUES** **262,307,163**

**OPERATING EXPENSES**

Cost of Electricity	188,404,677
Contract services	5,796,504
Staff compensation and benefits	5,236,871
Other operating expenses	1,884,996
Depreciation	<u>355,087</u>

**TOTAL OPERATING EXPENSES** **201,678,135**

**OPERATING INCOME(LOSS)** **60,629,028**

**NONOPERATING REVENUES (EXPENSES)**

Grant income	716,553
Interest Income	3,043,224
Financing costs	<u>(17,306)</u>

**TOTAL NONOPERATING REVENUES (EXPENSES)** **3,742,471**

**CHANGE IN NET POSITION** 64,371,499

Net Position at beginning of period 212,683,522

**Net Position at end of period** **\$ 277,055,021**

**SILICON VALLEY CLEAN ENERGY AUTHORITY**

**STATEMENT OF CASH FLOWS**  
**October 1, 2022 through April 30, 2023**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipts from customers	\$ 290,809,667
Other operating receipts	17,539,496
Payments to suppliers for electricity	(220,668,785)
Payments for other goods and services	(8,799,727)
Payments for staff compensation and benefits	(4,932,388)
Tax and surcharge payments to other governments	(5,119,946)
<b>Net cash provided (used) by operating activities</b>	<b><u>68,828,317</u></b>

**CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES**

Grant revenue received	716,553
Finance costs paid	(1,760)
<b>Net cash provided (used) by financing activities</b>	<b><u>714,793</u></b>

**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES**

Acquisition of capital assets	<u>(75,435)</u>
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**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest income received	<u>3,043,224</u>
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Net change in cash and cash equivalents 72,510,899

Cash and cash equivalents at beginning of year 167,835,773

**Cash and cash equivalents at end of period** **\$ 240,346,672**

**Reconciliation to the Statement of Net Position**

Cash and cash equivalents (unrestricted) \$ 240,183,779

Restricted cash 162,893

Cash and cash equivalents **\$ 240,346,672**

**SILICON VALLEY CLEAN ENERGY AUTHORITY**

**STATEMENT OF CASH FLOWS (Continued)**

**October 1, 2022 through April 30, 2023**

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET  
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (loss)	\$ 60,629,028
<b>Adjustments to reconcile operating income to net cash provided (used) by operating activities</b>	
Depreciation expense	355,087
(Increase) decrease in net accounts receivable	23,265,001
(Increase) decrease in other receivables	(763,987)
(Increase) decrease in accrued revenue	780,689
(Increase) decrease in prepaid expenses	(417,095)
(Increase) decrease in current deposits	(317,251)
Increase (decrease) in accounts payable	(102,108)
Increase (decrease) in accrued cost of electricity	(14,201,854)
Increase (decrease) in accrued liabilities	81,875
Increase (decrease) in energy settlements payable	3,344,047
Increase (decrease) in taxes and surcharges due to other governments	(545,115)
Increase (decrease) in supplier security deposits	<u>(3,280,000)</u>
<b>Net cash provided (used) by operating activities</b>	<b><u>\$ 68,828,317</u></b>

**SILICON VALLEY CLEAN ENERGY AUTHORITY  
BUDGETARY COMPARISON SCHEDULE  
October 1, 2022 through April 30, 2023**

	FYTD	FYTD	Variance		FY 2022-23	FY 2022-23
	Actual	Budget	\$	%	Budget	Remaining Budget
<b>OPERATING REVENUES</b>						
Energy Sales	\$262,150,079	\$261,782,239	\$367,840	0%	\$522,853,000	\$260,702,921
Green Prime Premium	844,481	665,463	\$179,018	27%	1,055,000	210,519
Other Income	29,156	29,167	(11)	0%	50,000	20,844
<b>TOTAL OPERATING REVENUES</b>	<b>263,023,716</b>	<b>262,476,869</b>	<b>546,847</b>	<b>0%</b>	<b>523,958,000</b>	<b>260,934,284</b>
<b>ENERGY EXPENSES</b>						
Power Supply	188,404,677	213,579,773	(25,175,096)	-12%	392,436,000	204,031,323
Operating Margin	<b>74,619,039</b>	<b>48,897,096</b>	<b>25,721,943</b>	<b>53%</b>	<b>131,522,000</b>	<b>56,902,961</b>
<b>OPERATING EXPENSES</b>						
Data Management	1,861,131	1,990,625	(129,494)	-7%	3,413,000	1,551,869
PG&E Fees	687,217	857,500	(170,283)	-20%	1,470,000	782,783
Salaries & Benefits	5,236,871	6,582,847	(1,345,976)	-20%	11,285,000	6,048,129
Professional Services	1,779,036	4,701,506	(2,922,470)	-62%	8,016,000	6,236,964
Marketing & Promotions	403,555	506,641	(103,086)	-20%	862,000	458,445
Notifications	53,750	76,563	(22,813)	-30%	131,000	77,250
Lease	301,441	306,250	(4,809)	-2%	525,000	223,559
General & Administrative	876,767	1,083,329	(206,562)	-19%	1,857,000	980,233
<b>TOTAL OPERATING EXPENSES</b>	<b>11,199,768</b>	<b>16,105,261</b>	<b>(4,905,493)</b>	<b>-30%</b>	<b>27,559,000</b>	<b>16,359,232</b>
<b>OPERATING INCOME/(LOSS)</b>	<b>63,419,271</b>	<b>32,791,835</b>	<b>30,627,436</b>	<b>93%</b>	<b>103,963,000</b>	<b>40,543,729</b>
<b>NON-OPERATING REVENUES</b>						
Investment Income	3,043,224	1,835,882	1,207,342	66%	3,870,000	826,776
<b>TOTAL NON-OPERATING REVENUES</b>	<b>3,043,224</b>	<b>1,835,882</b>	<b>1,207,342</b>	<b>66%</b>	<b>3,870,000</b>	<b>826,776</b>
<b>NON-OPERATING EXPENSES</b>						
Financing	1,760	1,750	10	1%	3,000	1,240
<b>CAPITAL EXPENDITURES, TRANSFERS, &amp; OTHER</b>						
Capital Outlay	75,436	116,667	(41,231)	-35%	200,000	124,564
Transfer to Programs Fund	9,765,000	9,765,000	-	0%	9,765,000	-
Nuclear Allocation	1,900,000	1,900,000	-	0%	1,900,000	-
Multi Family Discount Programs	9,500,000	9,500,000	-	0%	9,500,000	-
Electrification Discount Programs	9,500,000	9,500,000	-	0%	9,500,000	-
Transfer to CRCR Fund	3,600,000	3,600,000	-	0%	3,600,000	-
<b>TOTAL OTHER USES</b>	<b>34,340,436</b>	<b>34,381,667</b>	<b>(41,231)</b>	<b>0%</b>	<b>34,465,000</b>	<b>124,564</b>
<b>NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE</b>	<b>\$32,120,299</b>	<b>\$244,300</b>	<b>\$31,875,999</b>	<b>13048%</b>	<b>\$73,365,000</b>	



**SILICON VALLEY CLEAN ENERGY AUTHORITY  
PROGRAM FUND  
BUDGETARY COMPARISON SCHEDULE  
October 1, 2022 through April 30, 2023**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ADOPTED BUDGET REMAINING</u>	<u>ACTUAL/ ADOPTED BUDGET</u>
<b>REVENUE &amp; OTHER SOURCES:</b>				
Transfers in - General Programs	\$ 9,765,000	\$ 9,765,000	\$ -	100.0%
Transfers in - Nuclear Allocation	\$ 1,900,000	\$ 1,900,000	\$ -	100.0%
Transfers in - Multi-Family DI	\$ 9,500,000	\$ 9,500,000	\$ -	100.0%
Total	\$ 21,165,000	\$ 21,165,000	\$ -	
<b>EXPENDITURES &amp; OTHER USES:</b>				
Program expenditures*	15,007,082	2,012,428	12,994,654	13.4%
<b>Net increase (decrease) in fund balance</b>	<b><u>\$ 6,157,918</u></b>	<b><u>\$19,152,572</u></b>		
Fund balance at beginning of period		<u>28,536,229</u>		
Fund balance at end of period		<u>\$47,688,801</u>		

**CUSTOMER RELIEF & COMMUNITY RESILIENCY FUND  
BUDGETARY COMPARISON SCHEDULE\*  
October 1, 2022 through April 30, 2023**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ADOPTED BUDGET REMAINING</u>	<u>ACTUAL/ ADOPTED BUDGET</u>
<b>REVENUE &amp; OTHER SOURCES:</b>				
Transfer from Operating Fund *	\$ 3,600,000	\$ 3,600,000	\$ -	100.0%
<b>EXPENDITURES &amp; OTHER USES:</b>				
Customer bill relief credit	3,600,000	-	3,600,000	0.0%
Other program expenditures	3,119,875	-	3,119,875	0.0%
Total Program expenditures	<u>6,719,875</u>	<u>-</u>	<u>6,719,875</u>	
<b>Net increase (decrease) in fund balance</b>	<b><u>\$ (3,119,875)</u></b>	<b><u>3,600,000</u></b>		
Fund balance at beginning of period		<u>7,982,993</u>		
Fund balance at end of period		<u>\$11,582,993</u>		

**ELECTRIFICATION DISCOUNT FUND  
BUDGETARY COMPARISON SCHEDULE  
October 1, 2022 through April 30, 2023**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ADOPTED BUDGET REMAINING</u>	<u>ACTUAL/ ADOPTED BUDGET</u>
<b>REVENUE &amp; OTHER SOURCES:</b>				
Transfer from Operating Fund *	\$ 9,500,000.00	\$ 9,500,000.00	\$ -	100.0%
<b>EXPENDITURES &amp; OTHER USES:</b>				
Program expenditures *	100,000	-	100,000	0.0%
<b>Net increase (decrease) in fund balance</b>	<b><u>\$ 9,400,000</u></b>	<b><u>9,500,000</u></b>		
Fund balance at beginning of period		<u>-</u>		
Fund balance at end of period		<u>\$9,500,000</u>		

\*Some of these expenditures contain CRCR expenses that will be corrected in the next treasurers report.

**SILICON VALLEY CLEAN ENERGY AUTHORITY**

**OPERATING FUND**

**BUDGET RECONCILIATION TO STATEMENT OF**

**REVENUES, EXPENSES AND CHANGES IN NET POSITION**

**October 1, 2022 through April 30, 2023**

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 32,120,299
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense	(355,087)
Subtract program expense not in operating budget	(2,012,428)
Add back GASB 87 expenses not in operating budget	278,279
Add back transfer to Program fund	34,265,000
Add back capital asset acquisition	75,436
<b>Change in Net Position</b>	<b><u>64,371,499</u></b>

**SILICON VALLEY CLEAN ENERGY AUTHORITY**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**October 1, 2022 through April 30, 2023**

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
<b>OPERATING REVENUES</b>													
Electricity sales, net	\$ 35,283,024	\$ 33,596,659	\$ 39,756,116	\$ 42,320,931	\$ 40,149,296	\$ 40,246,959	\$ 30,080,541						\$ 261,433,526
Green electricity premium	133,572	123,147	130,539	120,693	101,229	127,670	107,631						844,481
Other income	2,250	15,255	-	2,250	5,651	2,750	1,000						29,156
Total operating revenues	<u>35,418,846</u>	<u>33,735,061</u>	<u>39,886,655</u>	<u>42,443,874</u>	<u>40,256,176</u>	<u>40,377,379</u>	<u>30,189,172</u>	-	-	-	-	-	<u>262,307,163</u>
<b>OPERATING EXPENSES</b>													
Cost of electricity	23,218,378	21,819,493	35,364,953	35,834,118	26,012,142	25,276,392	20,879,201						188,404,677
Staff compensation and benefits	656,536	673,219	792,543	742,292	723,137	787,636	861,508						5,236,871
Data manager	265,853	265,687	265,535	265,615	266,006	266,325	266,110						1,861,131
Service fees - PG&E	98,200	98,021	98,152	98,182	98,159	98,157	98,346						687,217
Consultants and other professional fees	410,507	374,917	575,873	298,921	372,763	700,446	514,729						3,248,156
Other operating expenses	200,337	182,040	881,981	206,710	(17,169)	220,350	210,747						1,884,996
Depreciation	50,510	50,510	50,449	50,397	50,866	50,927	51,428						355,087
Total operating expenses	<u>24,900,321</u>	<u>23,463,887</u>	<u>38,029,486</u>	<u>37,496,235</u>	<u>27,505,904</u>	<u>27,400,233</u>	<u>22,882,069</u>	-	-	-	-	-	<u>201,678,135</u>
Operating income (loss)	<u>10,518,525</u>	<u>10,271,174</u>	<u>1,857,169</u>	<u>4,947,639</u>	<u>12,750,272</u>	<u>12,977,146</u>	<u>7,307,103</u>	-	-	-	-	-	<u>60,629,028</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>													
Grant income	-	-	-	716,553	-	-	-						716,553
Interest income	91,459	111,370	172,923	549,063	546,985	744,934	826,490						3,043,224
Financing costs	(2,428)	(2,359)	(4,010)	(2,251)	(2,152)	(2,083)	(2,023)						(17,306)
Total nonoperating revenues (expenses)	<u>89,031</u>	<u>109,011</u>	<u>168,913</u>	<u>1,263,365</u>	<u>544,833</u>	<u>742,851</u>	<u>824,467</u>	-	-	-	-	-	<u>3,742,471</u>
<b>CHANGE IN NET POSITION</b>	<b><u>\$ 10,607,556</u></b>	<b><u>\$ 10,380,185</u></b>	<b><u>\$ 2,026,082</u></b>	<b><u>\$ 6,211,004</u></b>	<b><u>\$ 13,295,105</u></b>	<b><u>\$ 13,719,997</u></b>	<b><u>\$ 8,131,570</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 64,371,499</u></b>

**SILICON VALLEY CLEAN ENERGY AUTHORITY  
INVESTMENTS SUMMARY  
October 1, 2022 through April 30, 2023**

<b>Ending Balance of SVCE Accounts:</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>
River City Bank Accounts	\$ 208,116,692	\$ 221,541,600	\$ 227,161,983	\$ 70,193,524	\$ 66,497,950	\$ 45,850,620	\$ 23,833,640	\$ -	\$ -	\$ -	\$ -	\$ -
California Asset Management Program (CAMP)	\$ -	\$ -	\$ -	\$ 140,486,848	\$ 140,996,992	\$ 177,721,225	\$ 216,512,539	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Ending Balance</b>	<b>\$ 208,116,692</b>	<b>\$ 221,541,600</b>	<b>\$ 227,161,983</b>	<b>\$ 210,680,372</b>	<b>\$ 207,494,943</b>	<b>\$ 223,571,844</b>	<b>\$ 240,346,179</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

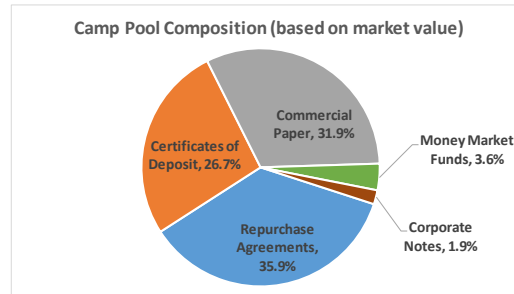
<b>Return On Investments:</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>
<b>Annual % Yield</b>												
River City Bank Accounts	0.50%	0.58%	0.85%	1.07%	1.44%	2.39%	2.77%					
California Asset Management Program (CAMP)	0.00%	0.00%	0.00%	4.53%	4.73%	4.80%	4.97%					
PFM Asset Management Investment Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%					
<b>Average Return On Investments:</b>	<b>0.50%</b>	<b>0.58%</b>	<b>0.85%</b>	<b>3.38%</b>	<b>3.68%</b>	<b>4.31%</b>	<b>4.75%</b>					

<b>Interest Earned</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>
River City Bank Accounts	\$ 67,811	\$ 86,193	\$ 139,716	\$ 54,891	\$ 36,841	\$ 13,057	\$ 24,386	\$ -	\$ -	\$ -	\$ -	\$ -
California Asset Management Program (CAMP)	\$ -	\$ -	\$ -	\$ 486,848	\$ 510,145	\$ 724,233	\$ 791,314	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Interest/Div. Earned</b>	<b>\$ 135,621</b>	<b>\$ 172,385</b>	<b>\$ 279,432</b>	<b>\$ 596,629</b>	<b>\$ 583,826</b>	<b>\$ 750,347</b>	<b>\$ 840,087</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**CAMP Portfolio Statistics**

As of April 30, 2023

<b>Beginning Market Value</b>	\$ 177,721,225
<b>Ending Market Value</b>	\$ 216,512,539
<b>Yield at Market</b>	4.97%
<b>Weighted Average Maturity (days)</b>	28



Comparison to Benchmark Chart will be included once we have 3 months of return data with PFM

**SILICON VALLEY CLEAN ENERGY AUTHORITY  
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	YTD
Retail Sales Actual (GWh)	307	311	341	341	311	334	287						2,232
Retail Sales Budget (GWh)	315	308	331	336	295	309	290	313	340	358	369	342	2,184
Load deviation from the Budget (F)	-2.5%	1.1%	3.1%	1.3%	5.3%	8.2%	-1.1%						2.2%
Customer Participation Rate Res	96.4%	96.4%	96.4%	96.4%	96.3%	96.3%	96.3%						
Customer Participation Rate Com	96.7%	96.7%	96.7%	96.7%	96.7%	96.7%	96.7%						
Total Accounts	277,714	277,867	277,956	277,950	278,041	278,106	278,068						
Opt-Out Accounts	74	62	99	126	137	69	77						644
Opt-Up Accounts	-3	4	-6	-36	8	24	-7						-16

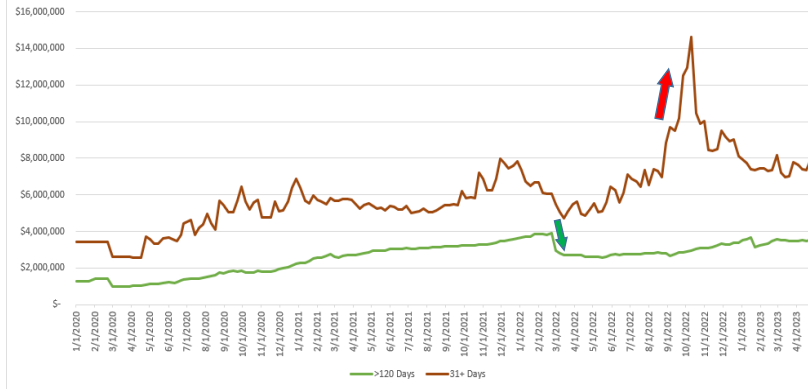
0.07                      26.50

**Age Summary (as of 5/1/2023)**

<30 days	\$30,539,153
<60 days	\$1,811,972
<90 days	\$1,335,529
<120 days	\$815,503
Older	\$3,537,603

Accounts Receivable Days
26 Days
\$38,039,760
<b>TOTAL DUE</b>

**SVCE Arrearager Total for customers 31+ days late and 120+ days late**



	Date	Amount
High	11/29/2021	\$7.99M
Low	4/17/2020	\$2.54M
Current	5/1/2023	\$7.5 M

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.

Bad Debt % (Budget)
0.90%

Bad Debt % (Actual)
April 2023 FYTD 0.23%

**SVCE Write-offs Bv Fiscal Year**

