



TREASURER REPORT

**Fiscal Year to Date
As of July 31, 2023**

(Preliminary & Unaudited)

Issue Date: September 13, 2023

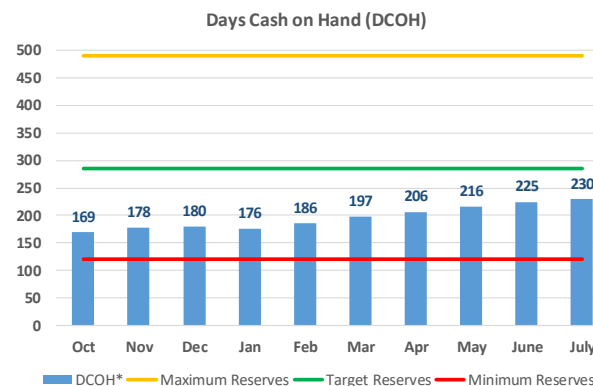
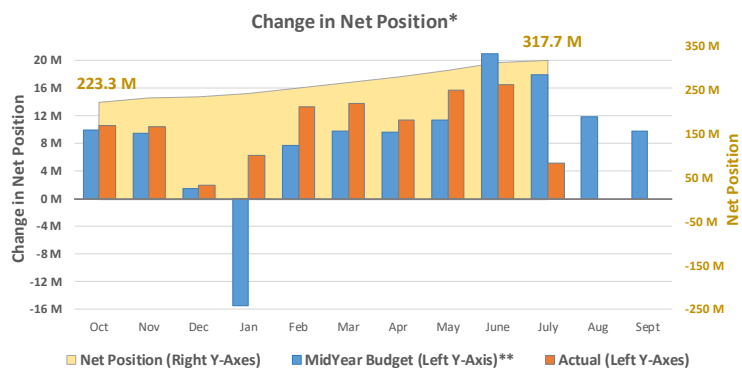
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SILICON VALLEY CLEAN ENERGY AUTHORITY Financial Statement Highlights* (\$ in millions) July 31, 2023

Balance Sheet Highlights:

- > SVCE operations resulted in a change in net position of \$5.2 million for the month of July and \$105 million for fiscal-year-to-date (FYTD).*
- > Total Net Position increased further to \$317.7 M
- > SVCE is investing ~95% of available funds generating FYTD interest/dividend income of \$6.1 million.



*Does not yet recognize unspent program dollars

**For reconciliation purposes, budget numbers include actual program expenses and depreciation, exclude GASP 87 expenses.

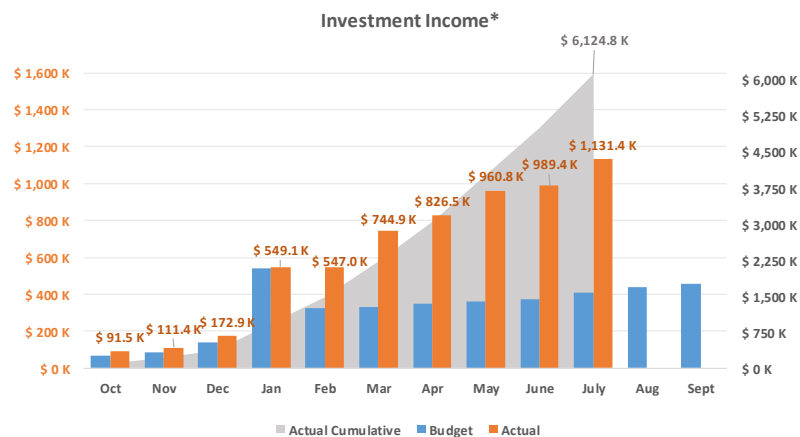
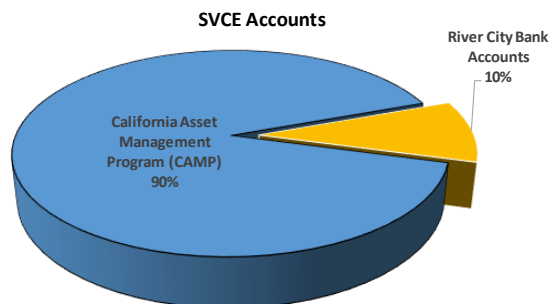
*Adjusted to reflect Mid-year budget adjustments and additional program funding

SVCE Yield-bearing Accounts:

Combined Ending Balance	249.3 M
Total Interest/Div. Earned FYTD	6.0 M
Average Return On Investments	5.0%

* Includes River Bank accounts - Money Market, Collateral and ICS; CAMP, PFM Portfolio

** Aver



*Includes investment income from SVCE Yield-bearing accounts plus interest on cash collateral

SILICON VALLEY CLEAN ENERGY AUTHORITY
Financial Statement Highlights (\$ in millions)**
July 31, 2023

Summary of Actual Results vs. Budget (includes allocated but unspent program dollars):

- > FYTD operating margin of \$116.5 million or ~29% is above amended budget expectations of 26% operating margin for the fiscal year to date.
- > FYTD Power Supply costs are -8% below mid-year budget.
- > Retail GWh sales for the month and FYTD landed -7% and -1% below budget respectively.

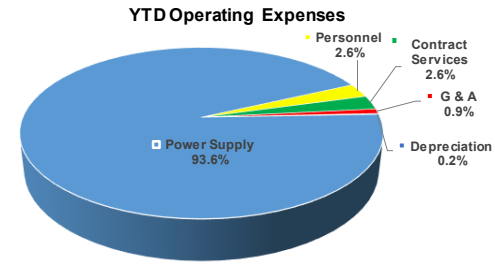
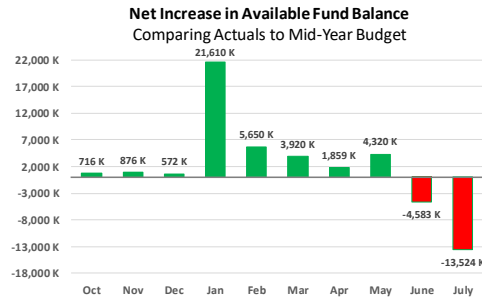
Variance Explanation:

January - the variance mainly reflects a big drop in prices from December'22 to January'23 resulting in \$21.5M net power cost savings comparing to MY Budget estimations

March - mainly reflects stronger revenues due to higher than anticipated customer load

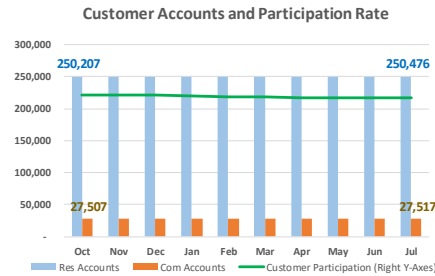
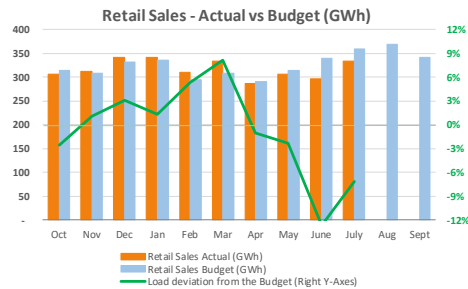
February, April & May - mainly reflects the below budget net power supply cost and savings in all categories of other operating expenses.

June & July - lower than estimated customer load due to below historic-average temperatures.



\$ in thousands	July			Fiscal YTD			Main Drivers:
	Actual	Budget	% Dif	Actual	Budget	% Dif	
Revenue	47.8 M	56.6 M	-15.5%	396.3 M	409.7 M	-3.3%	• -13% and -7% lower than budgeted customer load for June and July respectively.
Power Supply Cost	42.4 M	36.3 M	16.9%	279.8 M	303.5 M	-7.8%	
Operating Margin	5.4 M	20.4 M	-73.3%	116.5 M	106.2 M	9.7%	• Staffing vacancies, underrunning professional services, and lower marketing expenses • Reflects higher interest income
Operating Expenses (ex Power)	1.6 M	2.3 M	-29.7%	16.5 M	23.0 M	-28.4%	
Other Non-Op. Expen. (Income)	-1.1 M	-0.4 M	188.7%	116.5 M	106.2 M	9.7%	
Net Increase in Available Fund Balance	5.0 M	18.5 M	-73.1%	73.8 M	51.7 M	42.7%	

Customer Load Statistics:



Total Accounts	277,993
Opt-Out Accounts (Month)	43
Opt-Out Accounts (FYTD)	783
Opt-Up Accounts (Month)	(10)
Opt-Up Accounts (FYTD)	(33)

Program Funds:

	Beginning Balance	End Balance	YTD Contributions	YTD Expenditures
General Program Fund	\$ 28,536,229	\$ 47,552,814	\$ 21,165,000	\$ 2,148,415
CRCR Fund*	\$ 7,982,993	\$ 8,490,158	\$ 3,600,000	\$ 3,092,835
Electrification Discount Fund	\$ -	\$ 9,500,000	\$ 9,500,000	\$ -

* Customer Relief and Community Resilience Fund

** The financial results in this report are preliminary and subject to change pending closing of the books for the fiscal year. Any potential changes are not expected to be significant.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION

As of July 31, 2023

ASSETS

Current Assets

Cash & Cash Equivalents	\$ 286,825,874
Accounts Receivable, net of allowance	42,407,325
Accrued Revenue	33,556,334
Other Receivables	2,711,504
Prepaid Expenses	3,670,980
Deposits	26,905,218
Restricted cash	163,407

Total Current Assets **396,240,642**

Noncurrent assets

Capital assets, net of depreciation	424,684
Lease asset, net of amortization	922,875
Deposits	45,130

Total Noncurrent Assets **1,392,689**

Total Assets **397,633,331**

LIABILITIES

Current Liabilities

Accounts Payable	1,230,523
Accrued Cost of Electricity	59,928,649
Other accrued liabilities	1,334,923
User Taxes and Energy Surcharges due to other gov'ts	1,267,182
Supplier securit deposits	8,051,250
Lease liability	504,133

Total Current Liabilities **72,316,660**

Noncurrent Liabilities

Supplier security deposits	7,100,000
Lease liability	490,167

Total noncurrent liabilities **7,590,167**

Total Liabilities **79,906,827**

NET POSITION

Net investment in capital assets	353,259
Restricted for security collateral	163,407
Unrestricted (deficit)	317,209,838
Total Net Position	\$ 317,726,504

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

October 1, 2022 through July 31, 2023

OPERATING REVENUES

Electricity Sales, Net	\$ 395,351,493
GreenPrime electricity premium	1,203,318
Liquidated damages	1,134,600
Other income	42,906

TOTAL OPERATING REVENUES **397,732,317**

OPERATING EXPENSES

Cost of Electricity	279,803,127
Contract services	8,587,690
Staff compensation and benefits	7,910,997
Other operating expenses	2,690,999
Depreciation	514,753

TOTAL OPERATING EXPENSES **299,507,566**

OPERATING INCOME(LOSS) **98,224,751**

NONOPERATING REVENUES (EXPENSES)

Grant income	716,553
Interest Income	6,124,760
Financing costs	(23,082)

TOTAL NONOPERATING REVENUES (EXPENSES) **6,818,231**

CHANGE IN NET POSITION 105,042,982

Net Position at beginning of period 212,683,522

Net Position at end of period **\$ 317,726,504**

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS
October 1, 2022 through July 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 408,322,727
Receipts from liquidated damages	1,134,600
Other operating receipts	27,541,496
Payments to suppliers for electricity	(296,431,545)
Payments for other goods and services	(12,087,593)
Payments for staff compensation and benefits	(7,737,665)
Tax and surcharge payments to other governments	(7,141,977)
Net cash provided (used) by operating activities	<u>113,600,043</u>

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES

Grant revenue received	716,553
Finance costs paid	(1,915)
Net cash provided (used) by financing activities	<u>714,638</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition of capital assets	<u>(180,441)</u>
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CASH FLOWS FROM INVESTING ACTIVITIES

Interest income received	<u>5,019,268</u>
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Net change in cash and cash equivalents	119,153,508
Cash and cash equivalents at beginning of year	<u>167,835,773</u>
Cash and cash equivalents at end of period	<u>\$ 286,989,281</u>

Reconciliation to the Statement of Net Position

Cash and cash equivalents (unrestricted)	\$ 286,825,874
Restricted cash	163,407
Cash and cash equivalents	<u>\$ 286,989,281</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS (Continued)

October 1, 2022 through July 31, 2023

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (loss)	\$ 98,224,751
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation expense	514,753
(Increase) decrease in net accounts receivable	13,255,896
(Increase) decrease in other receivables	(1,524,298)
(Increase) decrease in accrued revenue	(8,047,636)
(Increase) decrease in prepaid expenses	(2,693,052)
(Increase) decrease in current deposits	(6,339,896)
Increase (decrease) in accounts payable	222,715
Increase (decrease) in accrued cost of electricity	21,846,629
Increase (decrease) in accrued liabilities	(180,162)
Increase (decrease) in energy settlements payable	2,027,158
Increase (decrease) in taxes and surcharges due to other governments	(426,815)
Increase (decrease) in supplier security deposits	<u>(3,280,000)</u>
Net cash provided (used) by operating activities	<u>\$ 113,600,043</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
BUDGETARY COMPARISON SCHEDULE
October 1, 2022 through July 31, 2023

	FYTD	FYTD	Variance		FY 2022-23	FY 2022-23
	Actual	Budget	\$	%	Budget	Remaining Budget
OPERATING REVENUES						
Energy Sales	\$393,962,358	\$408,763,328	-\$14,800,970	-4%	\$522,853,000	\$128,890,642
Green Prime Premium	1,203,318	894,271	\$309,047	35%	1,055,000	(148,318)
Liquidated damages	1,134,600	-	\$1,134,600	n/a	-	(1,134,600)
Other Income	42,906	41,667	1,239	3%	50,000	7,094
TOTAL OPERATING REVENUES	396,343,182	409,699,266	(13,356,084)	-3%	523,958,000	127,614,818
ENERGY EXPENSES						
Power Supply	279,803,127	303,497,800	(23,694,673)	-8%	392,436,000	112,632,873
Operating Margin	116,540,055	106,201,466	10,338,589	10%	131,522,000	14,981,945
OPERATING EXPENSES						
Data Management	2,662,437	2,843,750	(181,313)	-6%	3,413,000	750,563
PG&E Fees	982,666	1,225,000	(242,334)	-20%	1,470,000	487,334
Salaries & Benefits	7,910,997	9,404,067	(1,493,070)	-16%	11,285,000	3,374,003
Professional Services	2,581,626	6,726,038	(4,144,412)	-62%	8,016,000	5,434,374
Marketing & Promotions	507,827	719,886	(212,059)	-29%	862,000	354,173
Notifications	79,347	109,375	(30,028)	-27%	131,000	51,653
Lease	431,985	437,500	(5,515)	-1%	525,000	93,015
General & Administrative	1,318,249	1,547,613	(229,364)	-15%	1,857,000	538,751
TOTAL OPERATING EXPENSES	16,475,134	23,013,229	(6,538,095)	-28%	27,559,000	11,083,866
OPERATING INCOME/(LOSS)	100,064,921	83,188,237	16,876,684	20%	103,963,000	3,898,079
NON-OPERATING REVENUES						
Investment Income	6,124,760	2,978,648	3,146,112	106%	3,870,000	(2,254,760)
TOTAL NON-OPERATING REVENUES	6,124,760	2,978,648	3,146,112	106%	3,870,000	(2,254,760)
NON-OPERATING EXPENSES						
Financing	1,915	2,500	(585)	-23%	3,000	1,085
CAPITAL EXPENDITURES, TRANSFERS, & OTHER						
Capital Outlay	180,442	166,667	13,775	8%	200,000	19,558
Transfer to Programs Fund	9,765,000	9,765,000	-	0%	9,765,000	-
Nuclear Allocation	1,900,000	1,900,000	-	0%	1,900,000	-
Multi Family Discount Programs	9,500,000	9,500,000	-	0%	9,500,000	-
Electrification Discount Programs	9,500,000	9,500,000	-	0%	9,500,000	-
Transfer to CRCR Fund	3,600,000	3,600,000	-	0%	3,600,000	-
Transfer from CRCR Fund - customer bill relief	(2,105,688)	-	(2,105,688)	n/a	-	2,105,688
TOTAL OTHER USES	32,339,754	34,431,667	(2,091,913)	-6%	34,465,000	2,125,246
NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE	\$73,848,012	\$51,732,718	\$22,115,294	43%	\$73,365,000	

**SILICON VALLEY CLEAN ENERGY AUTHORITY
PROGRAM FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2022 through July 31, 2023**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ADOPTED BUDGET REMAINING</u>	<u>ACTUAL/ ADOPTED BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfers in - General Programs	\$ 9,765,000	\$ 9,765,000	\$ -	100.0%
Transfers in - Nuclear Allocation	\$ 1,900,000	\$ 1,900,000	\$ -	100.0%
Transfers in - Multi-Family DI	<u>\$ 9,500,000</u>	<u>\$ 9,500,000</u>	<u>\$ -</u>	100.0%
Total	\$ 21,165,000	\$ 21,165,000	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures*	15,007,082	2,148,415	12,858,667	14.3%
Net increase (decrease) in fund balance	<u>\$ 6,157,918</u>	<u>\$19,016,585</u>		
Fund balance at beginning of period		<u>28,536,229</u>		
Fund balance at end of period		<u><u>\$47,552,814</u></u>		

**CUSTOMER RELIEF & COMMUNITY RESILIENCY FUND
BUDGETARY COMPARISON SCHEDULE*
October 1, 2022 through July 31, 2023**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ADOPTED BUDGET REMAINING</u>	<u>ACTUAL/ ADOPTED BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund	\$ 3,600,000	\$ 3,600,000	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Customer bill relief credit	3,600,000	2,105,688	1,494,312	58.5%
Other program expenditures	<u>3,119,875</u>	<u>987,147</u>	<u>2,132,728</u>	31.6%
Total Program expenditures	<u>6,719,875</u>	<u>3,092,835</u>	<u>3,627,040</u>	
Net increase (decrease) in fund balance	<u>\$ (3,119,875)</u>	<u>2,612,853</u>		
Fund balance at beginning of period		<u>7,982,993</u>		
Fund balance at end of period		<u><u>\$10,595,846</u></u>		

**ELECTRIFICATION DISCOUNT FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2022 through July 31, 2023**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>ADOPTED BUDGET REMAINING</u>	<u>ACTUAL/ ADOPTED BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund *	\$ 9,500,000.00	\$ 9,500,000.00	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Program expenditures *	100,000	-	100,000	0.0%
Net increase (decrease) in fund balance	<u>\$ 9,400,000</u>	<u>9,500,000</u>		
Fund balance at beginning of period		<u>-</u>		
Fund balance at end of period		<u><u>\$9,500,000</u></u>		

SILICON VALLEY CLEAN ENERGY AUTHORITY

OPERATING FUND

BUDGET RECONCILIATION TO STATEMENT OF

REVENUES, EXPENSES AND CHANGES IN NET POSITION

October 1, 2022 through July 31, 2023

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 73,848,012
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense	(514,753)
Subtract program expense not in operating budget	(3,135,562)
Add back GASB 87 expenses not in operating budget	399,843
Add back transfer to Program fund	34,265,000
Add back capital asset acquisition	180,442
Change in Net Position	<u>105,042,982</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2022 through July 31, 2023

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
OPERATING REVENUES													
Electricity sales, net	\$ 35,283,024	\$ 33,596,659	\$ 39,756,116	\$ 42,320,931	\$ 40,149,296	\$ 40,246,959	\$ 33,407,866	\$ 37,591,795	\$ 44,585,837	\$ 48,413,010			\$ 395,351,493
Green electricity premium	133,572	123,147	130,539	120,693	101,229	127,670	107,631	116,789	131,297	110,751			1,203,318
Liquidated damages	-	-	-	-	-	-	-	-	1,134,600	-			1,134,600
Other Income	2,250	15,255	-	2,250	5,651	2,750	1,000	3,500	3,000	7,250			42,906
Total operating revenues	<u>35,418,846</u>	<u>33,735,061</u>	<u>39,886,655</u>	<u>42,443,874</u>	<u>40,256,176</u>	<u>40,377,379</u>	<u>33,516,497</u>	<u>37,712,084</u>	<u>45,854,734</u>	<u>48,531,011</u>	-	-	<u>397,732,317</u>
OPERATING EXPENSES													
Cost of electricity	23,218,378	21,819,493	35,364,953	35,834,118	26,012,142	25,276,392	20,879,201	20,825,057	28,176,368	42,397,025			279,803,127
Staff compensation and benefits	656,536	673,219	792,543	742,292	723,137	787,636	861,508	945,539	871,530	857,057			7,910,997
Data manager	265,853	265,687	265,535	265,615	266,006	266,325	266,110	266,680	267,286	267,340			2,662,437
Service fees - PG&E	98,200	98,021	98,152	98,182	98,159	98,157	98,346	98,412	98,359	98,678			982,666
Consultants and other professional fees	410,507	374,917	575,873	298,921	372,763	700,446	514,729	561,112	551,868	581,451			4,942,587
Other operating expenses	200,337	182,040	881,981	206,710	(17,169)	220,350	210,747	167,925	399,865	238,213			2,690,999
Depreciation	50,510	50,510	50,449	50,397	50,866	50,927	51,428	53,208	53,250	53,208			514,753
Total operating expenses	<u>24,900,321</u>	<u>23,463,887</u>	<u>38,029,486</u>	<u>37,496,235</u>	<u>27,505,904</u>	<u>27,400,233</u>	<u>22,882,069</u>	<u>22,917,933</u>	<u>30,418,526</u>	<u>44,492,972</u>	-	-	<u>299,507,566</u>
Operating income (loss)	<u>10,518,525</u>	<u>10,271,174</u>	<u>1,857,169</u>	<u>4,947,639</u>	<u>12,750,272</u>	<u>12,977,146</u>	<u>10,634,428</u>	<u>14,794,151</u>	<u>15,436,208</u>	<u>4,038,039</u>	-	-	<u>98,224,751</u>
NONOPERATING REVENUES (EXPENSES)													
Grant income	-	-	-	716,553	-	-	-	-	-	-			716,553
Interest income	91,459	111,370	172,923	549,063	546,985	744,934	826,490	960,822	989,361	1,131,353			6,124,760
Financing costs	(2,428)	(2,359)	(4,010)	(2,251)	(2,152)	(2,083)	(2,023)	(2,078)	(1,884)	(1,814)			(23,082)
Total nonoperating revenues (expenses)	<u>89,031</u>	<u>109,011</u>	<u>168,913</u>	<u>1,263,365</u>	<u>544,833</u>	<u>742,851</u>	<u>824,467</u>	<u>958,744</u>	<u>987,477</u>	<u>1,129,539</u>	-	-	<u>6,818,231</u>
CHANGE IN NET POSITION	\$ 10,607,556	\$ 10,380,185	\$ 2,026,082	\$ 6,211,004	\$ 13,295,105	\$ 13,719,997	\$ 11,458,895	\$ 15,752,895	\$ 16,423,685	\$ 5,167,578	\$ -	\$ -	\$ 105,042,982

**SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY
October 1, 2022 through July 31, 2023**

Ending Balance of SVCE Accounts:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 208,116,692	\$ 221,541,600	\$ 227,161,983	\$ 70,193,524	\$ 66,497,950	\$ 45,850,620	\$ 23,833,640	\$ 43,723,703	\$ 26,483,735	\$ 42,080,801	\$ -	\$ -
California Asset Management Program (CAMP)	\$ -	\$ -	\$ -	\$ 140,486,848	\$ 140,996,992	\$ 177,721,225	\$ 216,512,539	\$ 209,946,658	\$ 244,922,370	\$ 246,027,861	\$ -	\$ -
PFM Asset Management Investment Portfolio	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Ending Balance	\$ 208,116,692	\$ 221,541,600	\$ 227,161,983	\$ 210,680,372	\$ 207,494,943	\$ 223,571,844	\$ 240,346,179	\$ 253,670,362	\$ 271,406,105	\$ 288,108,662	\$ -	\$ -

Return On Investments:

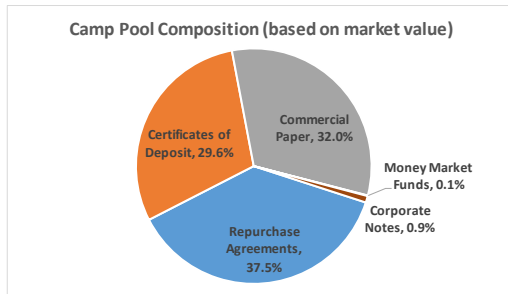
Annual % Yield	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	0.50%	0.58%	0.85%	1.07%	1.44%	2.39%	2.77%	2.85%	2.97%	3.06%		
California Asset Management Program (CAMP)	0.00%	0.00%	0.00%	4.53%	4.73%	4.80%	4.97%	5.16%	5.24%	5.31%		
PFM Asset Management Investment Portfolio	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Average Return On Investments:	0.50%	0.58%	0.85%	3.38%	3.68%	4.31%	4.75%	4.76%	5.02%	4.98%		

Interest Earned	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 67,811	\$ 86,193	\$ 139,716	\$ 54,891	\$ 36,841	\$ 13,057	\$ 24,386	\$ 15,153	\$ 13,649	\$ 18,219	\$ -	\$ -
California Asset Management Program (CAMP)	\$ -	\$ -	\$ -	\$ 486,848	\$ 510,145	\$ 724,233	\$ 791,314	\$ 934,120	\$ 975,711	\$ 1,105,492	\$ -	\$ -
PFM Asset Management Investment Portfolio	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest/Div. Earned	\$ 67,811	\$ 86,193	\$ 139,716	\$ 541,738	\$ 546,985	\$ 737,290	\$ 815,701	\$ 949,273	\$ 989,361	\$ 1,123,710	\$ -	\$ -

CAMP Portfolio Statistics

As of July 31, 2023

Beginning of the Month Market Value	\$ 244,922,370
Ending of The Month Market Value	\$ 246,027,861
Yield at Market	5.31%
Weighted Average Maturity (days)	33



Comparison to Benchmark Chart will be included once we have 3 months of return data with PFM

**SILICON VALLEY CLEAN ENERGY AUTHORITY
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	YTD
Retail Sales Actual (GWh)	307	311	341	341	311	334	287	306	297	333			3,168
Retail Sales Budget (GWh)	315	308	331	336	295	309	290	313	340	358	369	342	3,196
Load deviation from the Budget (F)	-2.5%	1.1%	3.1%	1.3%	5.3%	8.2%	-1.1%	-2.3%	-12.7%	-7.1%			-0.9%
Customer Participation Rate Res	96.4%	96.4%	96.4%	96.4%	96.3%	96.3%	96.3%	96.3%	96.3%	96.3%			
Customer Participation Rate Com	96.7%	96.7%	96.7%	96.7%	96.7%	96.7%	96.7%	96.7%	96.7%	96.7%			
Total Accounts	277,714	277,867	277,956	277,950	278,041	278,106	278,068	278,120	278,095	277,993			
Opt-Out Accounts	74	62	99	126	137	69	77	54	42	43			783
Opt-Up Accounts	-3	4	-6	-36	8	24	-7	-4	-3	-10			-33

Age Summary (as of 7/31/2023)

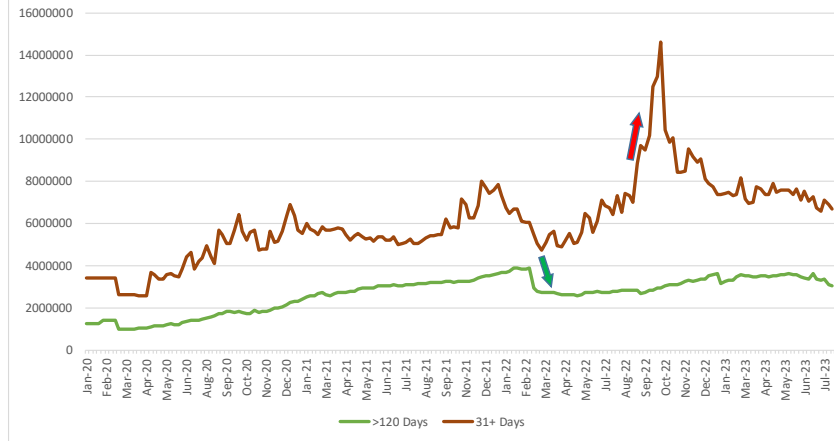
<30 days	\$43,325,157
<60 days	\$2,017,173
<90 days	\$1,049,777
<120 days	\$758,373
Older	\$3,092,741

Accounts Receivable Days
35 Days
\$50,243,220
TOTAL DUE

Bad Debt % (Budget)
0.90%

Bad Debt % (Actual)
July 2023 FYTD 0.28%

SVCE Arrearager Total for customers 31+ days late and 120+ days late



	Date	Amount
High	11/29/2021	\$7.99M
Low	4/17/2020	\$2.54M
Current	7/31/2023	\$6.9 M

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.

