

SILICON VALLEY CLEAN ENERGY AUTHORITY

RESOLUTION NO. 2024-10

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY ALLOWING FOR AN EXCEPTION TO THE BOARD-ADOPTED ENERGY RISK MANAGEMENT POLICY DELEGATING AUTHORITY TO THE CHIEF EXECUTIVE OFFICER TO EXECUTE NECESSARY AGREEMENTS FOR RESOURCE ADEQUACY CAPACITY TO MEET COMPLIANCE UNDER THE CALIFORNIA PUBLIC UTILITIES COMMISSION'S MID-TERM RELIABILITY PROCUREMENT ORDERS

THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY HEREBY RESOLVES AS FOLLOWS:

WHEREAS, the Silicon Valley Clean Energy Authority (“SVCE”) was formed on March 31, 2016, pursuant to a Joint Powers Agreement to promote, develop, conduct, operate, and manage energy programs in Santa Clara County;

WHEREAS, launch of service for Phase I occurred in April 2017, and launch of service for the remaining Phases occurred in July 2017;

WHEREAS, SVCE first adopted an Energy Risk Management Policy in February 2017, which allowed SVCE to transact in the California Independent System Operator (CAISO) congestion market;

WHEREAS, in 2017, 2019, 2021, and 2023, the Board approved revisions to the Policy;

WHEREAS, the California Public Utilities Commission (CPUC) has ordered load serving entities such as SVCE to procure incremental clean capacity under Mid-term Reliability (MTR) Procurement Orders (MTR Orders) and allows for the use of certain Resource Adequacy (RA) products to serve as a bridge due to project delays (“MTR Bridge Products”).

WHEREAS, via the Energy Risk Management Policy the Board has authorized the CEO to enter into RA transactions to meet RA requirements, the CEO does not have explicit authority to procure RA as MTR Bridge Products.

WHEREAS, the Board will need to make an exception to the Policy to enable the timely procurement of MTR Bridge Products;

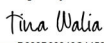
NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY DOES HEREBY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. The Board provides for an exception to the Board-approved Policy to allow for procurement of MTR Bridge Products, as necessary; and delegates authority to the CEO to execute necessary agreements for MTR Bridge Products with up to three-year terms to meet Compliance Obligations.

- a. The CEO will provide timely updates to the Board when Agreements for MTR Bridge Products are executed under this delegated authority.


ADOPTED AND APPROVED this 14th day of August 2024, by the following vote:

| JURISDICTION | NAME | AYE | NO | ABSTAIN | ABSENT |
|-------------------------|---------------------------|-----|----|---------|--------|
| City of Campbell | Director Scozzola | ✓ | | | |
| City of Cupertino | Director Mohan | ✓ | | | |
| City of Gilroy | Director Hilton | ✓ | | | |
| City of Los Altos | Director Meadows | | | | ✓ |
| Town of Los Altos Hills | Director Tyson | ✓ | | | |
| Town of Los Gatos | Director Rennie | | | | ✓ |
| City of Milpitas | Director Chua | | | | ✓ |
| City of Monte Sereno | Director Mekechuk | | | | ✓ |
| City of Morgan Hill | Director Martinez Beltran | ✓ | | | |
| City of Mountain View | Director Showalter | ✓ | | | |
| County of Santa Clara | Director Lee | ✓ | | | |
| City of Saratoga | Director Walia | ✓ | | | |
| City of Sunnyvale | Director Klein | ✓ | | | |

Signed by:

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Chair

ATTEST:

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Andrea Pizano, Board Clerk