

## SILICON VALLEY CLEAN ENERGY AUTHORITY

### RESOLUTION NO. 2022-10

#### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY APPROVING FUNDING ALLOCATIONS FOR “DOUBLE DOWN” ON DECARBONIZATION PROGRAMS

**WHEREAS**, the Silicon Valley Clean Energy Authority (“Authority”) was formed on March 31, 2016 pursuant to a Joint Powers Agreement to study, promote, develop, conduct, operate, and manage energy programs in Santa Clara County; and

**WHEREAS**, the Board adopted 2025 and 2030 greenhouse gas emissions reduction targets; and

**WHEREAS**, the Board adopted the Decarbonization Strategy and Programs Roadmap and initial budget for the implementation of decarbonization programs pursuant to the Roadmap on December 12, 2018 by Resolution No. 2018-20; and

**WHEREAS**, the Board provided feedback on the FY 2021-22 proposed operating budget indicating an interest in “doubling down” on decarbonization program efforts;

**WHEREAS**, Staff brought five program concepts to the Board in November 2021 to discuss how they fit with the critical role that SVCE and its cities can play in achieving full decarbonization;

**WHEREAS**, the Board approved \$17 million in additional funding for programs in February 2022, on top of the 2% of revenues per year that is already committed to programs;

**NOW THEREFORE**, the Board of Directors of the Silicon Valley Clean Energy Authority does hereby approve the initial funding allocations and details provided for the five decarbonization programs as outlined in the following table:

Program	New Elements	Allocation
Multifamily EV charging assistance and funding	<ul style="list-style-type: none"> <li>• Add incentives to existing technical assistance program</li> <li>• Direct installation for toughest sites, affordable housing</li> </ul>	+\$2M
Whole-building electrification emphasis and funding	<ul style="list-style-type: none"> <li>• Menu of incentives, pushing towards total electrification</li> <li>• Direct installation for large, affordable multifamily</li> </ul>	+\$4M

Local policy support	<ul style="list-style-type: none"> <li>EV charging incentives for new construction affordable housing (supporting Reach Codes 2.0)</li> <li>Support for cities to identify and pursue existing building policies (e.g. retrofit-on-burnout, EV charging mandate)</li> </ul>	+\$3M
Permitting simplification	<ul style="list-style-type: none"> <li>Funding and technical resources for cities to simplify their processes (and compliance support for EVI)</li> </ul>	+\$3M
Accessible financing	<ul style="list-style-type: none"> <li>Pursue Tariffed On-Bill financing</li> <li>Test out alternate financing approach(es)</li> </ul>	+\$5M
<b>TOTAL</b>		<b>+\$17M</b>

**PASSED AND ADOPTED** this 9<sup>th</sup> day of March, 2022, by the following vote:

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Campbell	Director Gibbons	✓			
City of Cupertino	Director Willey	✓			
City of Gilroy	Director Hilton	✓			
City of Los Altos	Director Fligor				✓
Town of Los Altos Hills	Director Tyson	✓			
Town of Los Gatos	Director Rennie	✓			
City of Milpitas	Director Chua	✓			
City of Monte Sereno	Director Ellahie	✓			
City of Morgan Hill	Director Martinez Beltran				✓
City of Mountain View	Director Abe-Koga	✓			
County of Santa Clara	Director Lee	✓			
City of Saratoga	Director Walia	✓			
City of Sunnyvale	Director Klein	✓			

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Chair

**ATTEST:**

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Andrea Pizano, Board Secretary