

SILICON VALLEY CLEAN ENERGY AUTHORITY

RESOLUTION NO. 2022-06

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY APPROVING CUSTOMER GENERATION RATES

WHEREAS, the Silicon Valley Clean Energy Authority (“Authority”) was formed on March 31, 2016 pursuant to a Joint Powers Agreement to study, promote, develop, conduct, operate, and manage energy programs in Santa Clara County; and

WHEREAS, at the June 8, 2016 Board of Directors Meeting, the Board adopted the policy that the Authority’s customer generation rates for the default service will be 1% lower than Pacific Gas & Electric’s generation rates in place as of January 2017; and the policy allows reexamination of the rates, provided significant deviations in market prices or other extraordinary circumstances mandate an adjustment to the rates; and

WHEREAS, SVCE has a need to adopt customer generation rates that are competitive and contribute to the Authority’s cash reserves to allow the Authority to respond to risk, and

WHEREAS, on February 10, 2021, the Board of Directors adopted Resolution No. 2021-04 which approved the methodology for the customer generation rates that currently are in effect; and

WHEREAS, due to the expected significant decrease in the Power Cost Indifference Charge (PCIA) and increase in PG&E generation rates and for the reasons described in more detail in the agenda report, staff is recommending maintaining SVCE’s generation rate discount at 1% effective when PG&E implements its next generation rate change, which is expected to occur on March 1, 2022; and

WHEREAS, since PG&E is not expected to issue its final customer generation rates until later in February 2022, the Board of Directors desire to grant the Chief Executive Officer the authority to adjust the Authority’s current electric generation rates for its customers when PG&E finalizes its 2022 rates.

NOW THEREFORE, the Board of Directors of the Silicon Valley Clean Energy Authority does hereby resolve, determine, and order as follows:

Section 1. Upon the release of PG&E’s final customer generation rates, the Chief Executive Officer is hereby authorized to amend the Authority’s 2022 Electric Generation Rates Schedule adopted by Resolution No. 2021-04 to provide for a 1% discount from PG&E’s generation rates.

Section 2. The Authority’s electric generation rates, as adjusted by the Chief Executive Officer pursuant to Section 1 above, shall become effective within 15 days after PG&E releases its 2022 customer generation rates.

The Authority’s adjusted electric generation rates shall be set forth in a 2022 Electric Generation Rates Schedule. The Chief Executive Officer shall provide a copy of the 2022 Electric Generation Rates Schedule to the Board of Directors at its first meeting after the 2022 electric generation rates are adjusted.

Section 3. Resolution No. 2021-04 is hereby rescinded upon the effective date of the 2022 Electric Generation Rates Schedule.

ADOPTED AND APPROVED this 9th day of February 2022, by the following vote:

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Campbell	Director Gibbons	✓			
City of Cupertino	Director Willey	✓			
City of Gilroy	Director Hilton	✓			
City of Los Altos	Director Fligor	✓			
Town of Los Altos Hills	Director Tyson	✓			
Town of Los Gatos	Director Rennie	✓			
City of Milpitas	Director Chua	✓			
City of Monte Sereno	Director Ellahie	✓			
City of Morgan Hill	Director Martinez Beltran	✓			
City of Mountain View	Director Abe-Koga	✓			
County of Santa Clara	Director Lee	✓			
City of Saratoga	Director Walia	✓			
City of Sunnyvale	Director Klein	✓			

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Chair

ATTEST:

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Andrea Pizano, Board Secretary