

RESOLUTION NO. 2022-01

RESOLUTION OF THE BOARD OF DIRECTORS OF SILICON VALLEY CLEAN ENERGY AUTHORITY COMMENDING MARGARET ABE-KOGA FOR HER DEDICATED SERVICE AS CHAIR OF THE BOARD OF DIRECTORS IN 2021

THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY HEREBY RESOLVES AS FOLLOWS:

WHEREAS, the Silicon Valley Clean Energy Authority (“SVCEA”) was formed on March 31, 2016, with eleven Cities and Towns and the County of Santa Clara deciding to become the initial members; and

WHEREAS, Chair Abe-Koga served as SVCEA’s Board Chair in 2019 and 2021, being the only Director to serve as Board Chair for two terms; and

WHEREAS, Chair Abe-Koga contributed to the discussions and recommendations of the Executive Committee and 2021 Legislative and Regulatory Responses to Industry Transition Ad Hoc Committee; and

WHEREAS, Chair Abe-Koga supported SVCEA through the coronavirus pandemic by encouraging flexible meeting and work arrangements for the Board of Directors and staff; and

WHEREAS, Chair Abe-Koga helped lead the formation of California Community Power with 10 CCAs to cost-effectively procure clean power and advance solutions to a carbon-free grid; and

WHEREAS, Chair Abe-Koga supported forming the California Community Choice Financing Authority with four CCAs, issuing California’s first ever municipal non-recourse Clean Energy Project Revenue Bonds valued at over \$2 billion for thirty-year terms and, for SVCEA, reducing renewable power costs by \$1.9 million annually; and

WHEREAS, while Chair Abe-Koga served as a member of the board, SVCEA obtained an ‘A’ credit rating from S&P Global Ratings and maintained a Baa2 Issuer Rating from Moody’s Investors Service, keeping the organization in good financial standing; and

WHEREAS, Chair Abe-Koga guided SVCEA in avoiding 575 million pounds of GHGs in 2021; and

WHEREAS, Chair Abe-Koga committed \$1.6 billion in long-term renewable energy contracts totaling more than 700 megawatts of capacity and nearly 175 megawatts of battery storage; and

WHEREAS, Chair Abe-Koga helped customers save \$77 million in on-bill savings since launch; and

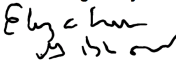
WHEREAS, Chair Abe-Koga provided \$20,000 annually in scholarships to local students and \$50,000 to support student projects focused on climate action and education; and

WHEREAS, Chair Abe-Koga helped invest \$28 million in local decarbonization programs since launch and guided the deployment of customer energy programs for the community; and

NOW, THEREFORE, the Board of Directors of SVCEA hereby commends Chair Margaret Abe-Koga and expresses its sincere appreciation for her dedicated service as Chair and as a member of the Board of Directors of the Authority.

ADOPTED AND APPROVED this 12th day of January 2022, by the following vote:

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Campbell	Director Gibbons	✓			
City of Cupertino	Director Willey	✓			
City of Gilroy	Director Hilton	✓			
City of Los Altos	Director Fligor	✓			
Town of Los Altos Hills	Director Tyson	✓			
Town of Los Gatos	Director Rennie	✓			
City of Milpitas	Director Chua	✓			
City of Monte Sereno	Director Ellahie	✓			
City of Morgan Hill	Director Martinez Beltran	✓			
City of Mountain View	Director Abe-Koga	✓			
County of Santa Clara	Alternate Director Lee	✓			
City of Saratoga	Director Walia	✓			
City of Sunnyvale	Director Klein	✓			

DocuSigned by:

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Vice Chair

ATTEST:

DocuSigned by:

 8BC3564ACEA848D

Secretary