



**Silicon Valley Clean Energy
Audit Committee Meeting**

Tuesday, September 19, 2023
12:00 p.m.

Silicon Valley Clean Energy Office
333 W. El Camino Real, Suite 330
Sunnyvale, CA

10960 Santa Teresa Drive
Cupertino, CA 95014

MEETING MINUTES

Call to Order

Chair Mekechuk called the meeting to order at 12:12 p.m.

Roll Call

Present:

Bryan Mekechuk (Chair), Monte Sereno
Sheila Mohan (Vice Chair), Cupertino (Participated remotely)
Sergio Lopez, Campbell
Harjot Sangha, Gilroy
Murali Srinivasan, Sunnyvale

Absent:

None

Public Comment on Matters Not Listed on the Agenda

No speakers.

Consent Calendar

MOTION: Director Lopez moved and Committee member Sangha seconded the motion to approve the Consent Calendar.

Chair Mekechuk opened public comment.

No speakers.

Chair Mekechuk closed public comment.

The motion carried unanimously by verbal roll call vote.

1) Approve Minutes of the February 16, 2023, Audit Committee Meeting



Regular Calendar

2) SVCE Financial Audit Kick-off: Pisenti & Brinker LLP (Discussion)

Amrit Singh, CFO and Director of Administrative Services, introduced the item and Pisenti & Brinker LLP's Kellin Gilbert, lead Audit Partner, and Aliandra Schaffer, Engagement Supervisor. Mr. Gilbert provided a kick-off presentation to the committee that included the following:

- A timeline for the audit of the year ended September 30, 2023 and 2022;
- Roles and responsibilities respective to management and the auditor;
- Pre-audit communication;
- Planned risk assessment procedures; and
- Planned audit procedures;

Chair Mekechuk provided information on Mike Maher of Maher Accountancy and his role in the audit.

Staff and Pisenti & Brinker LLP responded to committee member questions regarding potential discrepancies, years of service from Pisenti & Brinker LLP working on SVCE's financial audits, if there were any special accounting standards for this audit, if there were any new compliance requirements, amount of Maher Accountancy CCA clients and how many of them share the same fiscal year as SVCE, amount of financial audits Pisenti & Brinker LLP performs for CCAs, and approximate date draft financial statements will be ready.

Chair Mekechuk opened public comment.

No speakers.

Chair Mekechuk closed public comment.

3) IT/Cybersecurity Assessment Update (Discussion)

CFO and Dir. of Finance and Administration Singh introduced the item; Nik Zanotto, Senior Manager of Technology and Administrative Services, presented an update on SVCE's IT and cybersecurity assessment to the committee and responded to committee member questions.

Chair Mekechuk opened public comment.

No speakers.

Chair Mekechuk closed public comment.

Committee/Staff Remarks

CFO and Dir. of Finance and Administration Singh thanked committee members for their time and noted the next meeting of the Audit Committee would be in the new year to receive the financial audit results.

Adjournment

Chair Mekechuk adjourned the meeting at 1:04 p.m.

ATTEST:

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Andrea Pizano

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Andrea Pizano, Board Secretary