



**Silicon Valley Clean Energy
Executive Committee Meeting**

Monday, November 27, 2023
1:00 p.m.

Silicon Valley Clean Energy Office
333 W El Camino Real, Suite 330
Sunnyvale, CA

9692 Claiborne Sq
La Jolla, CA 92037

Morgan Hill City Hall
17575 Peak Ave.
Morgan Hill, CA 95037

MEETING MINUTES

Call to Order

Chair Walia called the meeting to order at 1:00 p.m.

Roll Call

Present:

Chair Tina Walia, City of Saratoga
Vice Chair Bryan Mekechuk, City of Monte Sereno
Director George Tyson, Town of Los Altos Hills
Director Rob Rennie, Town of Los Gatos (participated remotely)
Director Yvonne Martinez Beltran, City of Morgan Hill (Arrived at 1:02 p.m., participated remotely)
Director Larry Klein, City of Sunnyvale

Absent:

None.

Public Comment on Matters Not Listed on the Agenda

No speakers.

Consent Calendar

Chair Walia opened public comment.
No speakers.
Chair Walia closed public comment.

MOTION: Vice Chair Mekechuk moved and Director Tyson seconded the motion to approve the Consent Calendar.

The motion carried by verbal roll call vote with Director Martinez Beltran absent.



1) Approve Minutes of the October 27, 2023, Executive Committee Meeting

Regular Calendar

2) CEO Update (Discussion)

CEO Girish Balachandran provided a CEO update which included:

- An update on SVCE's resource adequacy citation, noting SVCE's general counsel would be sending a confidential memo to the Board of Directors;
- An update on the CEO transition from CEO Balachandran to incoming CEO Monica Padilla, who provided brief comments;
- Information on SVCE's December 13 and 14, 2023 staff retreat, and the *Reflect and Recharge* event taking place before the December board meeting on December 13; and
- Announcement that CEO Balachandran was a recipient of the Cities Association of Santa Clara County Champion of the Year award and would be recognized at their holiday event on December 14.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

3) Recommend Formation of an Ad Hoc Transition Committee (Action)

Director Tyson, Chair of the SVCE Board of Directors, presented the request of support on the recommendation to form an Ad Hoc sub-committee focused on the CEO transition that would be made up of the board directors who participated in the CEO Search Committee (Director Tyson, Director Walia, and Director Rennie). The purpose of the committee would be to ensure a smooth transition from current CEO to future CEO, and would last one year through December 11, 2024.

The committee discussed the scope of the proposed ad hoc committee; CEO Balachandran clarified the ad hoc committee would not be addressing operational issues. Director Klein shared concern of potential Brown Act violations amongst members of the Executive Committee.

Chair Walia opened public comment.

No speakers,

Chair Walia closed public comment.

MOTION: Vice Chair Mekechuk moved and Director Martinez Beltran seconded the motion to support the recommendation for a Transition Ad Hoc Committee with the three members who were a part of the CEO Ad Hoc Search Committee.

The motion carried unanimously by roll call vote.

4) Budget Update and 2024 Customer Rate Setting and Any Additional Expenditure Discussion (Discussion)

Amrit Singh, CFO and Director of Finance and Administration, provided a presentation to the committee on a budget update, rates, and additional expenditures. The main areas of discussion included:

- A recap of assumptions used in setting the adopted budget and an update on the budget forecast using the recent PG&E Rate forecast;
- Comparison of Adopted and Updated Budget;



- Updated Reserve Projection;
- Discussion on Additional Funding Scenarios; and
- Accounting True-Up of Programs Fund Balance.

Staff responded to committee member questions on reserves, target days of cash on hand, PCIA projections, rates, funding scenario options, and SVCE's program fund.

The committee discussed the various funding scenarios and provided comments and feedback. Following discussion, the majority of the committee supported funding scenario 4, with a second consideration to scenario 6, increasing the customer discount such that, inclusive of PCIA, the generation rates stay at current levels. The committee also supported the accounting true-up of the programs fund balance.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

5) SVCE Information Update on 2024 SVCE Board Elections (Discussion)

Board Clerk Andrea Pizano presented information on upcoming 2024 SVCE Board Elections, reviewing the process and timeline for the appointments of Chair, Vice Chair, Executive Committee, and additional committees.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

6) Programs Snapshot: Go Electric Advisor Program Launch

Nupur Hiremath, Manager of Community Programs, introduced the item and Jessamyn Allen, Decarbonization Programs Lead, presented information on the Go Electric Advisor. Decarbonization Programs Lead Allen shared the objectives of the program are to help customers better leverage electrification rebates and complementary SVCE offerings and address key knowledge gaps, such as electrification planning or technology inquiries.

Staff responded to committee member questions on the program.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

Committee/Staff Remarks

Vice Chair Mekechuk announced there would be a CalCCA webinar on December 12, 2023 and would forward the information.

Adjournment

Chair Walia adjourned the meeting at 2:49 p.m.

ATTEST:

DocuSigned by:

Andrea Pizano

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Andrea Pizano, Board Secretary