



**Silicon Valley Clean Energy  
Executive Committee Meeting**

Friday, April 28, 2023  
10:00 a.m.

Silicon Valley Clean Energy Office  
333 W El Camino Real, Suite 330  
Sunnyvale, CA

228 Moosehead Dr.  
Aptos, CA 95003

Morgan Hill City Hall  
17575 Peak Ave.  
Morgan Hill, CA 95037

**MEETING MINUTES**

**Call to Order**

Chair Walia called the meeting to order at 10:07 a.m.

**Roll Call**

**Present:**

Chair Tina Walia, City of Saratoga  
Vice Chair Bryan Mekechuk, City of Monte Sereno  
Director Rob Rennie, Town of Los Gatos (participated remotely)  
Director Yvonne Martinez Beltran, City of Morgan Hill (participated remotely)

**Absent:**

Director George Tyson, Town of Los Altos Hills

**Public Comment on Matters Not Listed on the Agenda**

No speakers.

**Consent Calendar**

Chair Walia opened public comment.  
No speakers.  
Chair Walia closed public comment.

**MOTION: Vice Chair Mekechuk moved and Chair Walia seconded the motion to approve the Consent Calendar.**

**The motion carried by verbal roll call vote with Director Tyson absent.**



## 1) Approve Minutes of the March 24, 2023, Executive Committee Meeting

### Regular Calendar

#### 2) CEO Update (Discussion)

CEO Girish Balachandran introduced the following items:

- Information on the Income Graduated Fixed Charge, noting SVCE's plans to make comments with CalCCA to not have the generation portion of SVCE's rate be subject to the income graduated charge, and
- Information on the Ninth Circuit Court of Appeals ruling against the City of Berkeley's gas ban ordinance.

Staff responded to committee member questions regarding the two items; CEO Balachandran noted staff would keep board members updated on any new information received.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

#### 3) Update on Budget Trailer Bill and AB 1373 (Discussion)

Bena Chang, Senior Government Affairs Manager, presented an update on the Budget Trailer Bill and AB 1373 which included key provisions, SVCE actions, and next steps.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

Senior Government Affairs Manager Chang responded to comments from the committee regarding what suggestions would be provided to the Board of Directors, which Senior Government Affairs Manager Chang summarized briefly.

#### 4) Recommendation to Authorize a Request for Extension to Comply with Load Management Standards (Action)

Adam Selvin, Director of Energy Services and Community Relations and Citlalli Sandoval, Senior Regulatory Advisor, presented the item with a request of the Executive Committee to support a recommendation that the SVCE Board of Directors authorize a request for extension to comply with load management standards (LMS). Staff noted the item was an administrative discussion and typically would not be brought to the Board for approval, however CalCCA recommended requesting Board approval to seek an extension for LMS deliverables.

Staff responded to a question regarding how charges are shown; the committee discussed including the item on the Consent Calendar for the May Board of Directors meeting.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.



**MOTION: Director Martinez Beltran moved and Director Rennie seconded the motion to recommend the SVCE Board of Directors authorize Silicon Valley Clean Energy staff to request an extension to comply with the California Energy Commission’s (CEC) Load Management Standards, to be included on the Consent Calendar for Board consideration.**

**The motion carried with Director Tyson absent.**

**5) Enterprise Risk Management Framework (Discussion)**

Amrit Singh, CFO and Director of Administrative Services, provided a presentation on the Enterprise Risk Management (ERM) framework and stress testing. The presentation included a FY23-24 risk assessment timeline, a review of last year’s stress tests, the distinction between ERM and the stress test, and the various components of the ERM framework.

CFO and Director of Administrative Services Singh responded to committee member questions regarding the framework, items addressed in the risk register and stress test, a question on if other CCAs are performing similar risk management efforts, and if anything was identified that SVCE was not prepared for.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

Committee members shared appreciation for staff on their risk management work.

**6) Results of Stress Test Analyses for FY2024-FY2028 Planning Horizon (Discussion)**

CFO and Director of Administrative Services Singh presented results of the stress test analyses in a presentation that included information on the construction of the stress test scenario, overview of the modeled price collapse, results and implied reserve targets, and a request for feedback on how reserve targets should be set.

CFO and Director of Administrative Services Singh responded to committee member questions about the increase in provider of last resort funding (financial security requirement).

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

Committee members provided comments and feedback on the discussion topic on if the reserve target threshold should be removed and if no action should be required once the target is reached.

Comments included supporting the idea of having an action to take when a minimum or maximum reserve is met, and support for having a reserve target to help board members in decision-making that affects reserves.

CEO Balachandran noted staff is in the process of working on a financial reserves one-pager explaining why SVCE needs reserves. Director Martinez Beltran suggested education on the volatility of the business would be helpful for people to understand the purpose of SVCE’s reserve amounts.

**7) Programs Snapshot: Expanding Charging Incentives to New Affordable Housing (Presentation – Information Only)**

Nupur Hiremath, Manager of Decarbonization Programs and Policy, introduced the item and Hannah Gustafson, Senior Programs Specialist, who provided a presentation to the committee on expanding EV charging access for low-income multifamily residents.



Staff responded to questions regarding the definition of affordable housing, if staff was aware of Eden Housing, and if there is an opportunity to pre-wire in anticipation of charging installation for EV charging readiness.

Chair Walia opened public comment.

No speakers.

Chair Walia closed public comment.

**Committee/Staff Remarks**

CEO Balachandran invited committee members to attend the CalCCA Conference in San Diego in May, and a ribbon cutting event for the Casa Diablo IV project in early June.

**Adjournment**

Chair Walia adjourned the meeting at 12:02 p.m.

**ATTEST:**

DocuSigned by:

*Andrea Pizano*

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Andrea Pizano, Board Secretary