



Margaret Abe-Koga, Chair
City of Mountain View

Liz Gibbons, Vice Chair
City of Campbell

Jon Robert Willey
City of Cupertino

Zach Hilton
City of Gilroy

Neysa Fligor
City of Los Altos

George Tyson
Town of Los Altos Hills

Rob Rennie
Town of Los Gatos

Evelyn Chua
City of Milpitas

Javed Ellahie
City of Monte Sereno

Yvonne Martinez Beltran
City of Morgan Hill

Tina Walia
City of Saratoga

Gustav Larsson
City of Sunnyvale

Susan Ellenberg
County of Santa Clara

**Silicon Valley Clean Energy
Executive Committee Meeting**

Wednesday November 17, 2022
2:00 p.m.

Pursuant to State of California Gov't Code Section 54953 (e) the meeting was conducted via teleconference.

MINUTES

Call to Order

Chair Gibbons called the meeting to order at 2:03 p.m.

Roll Call

Present:

Chair Liz Gibbons, City of Campbell
Vice Chair George Tyson, Town of Los Altos Hills
Director Javed Ellahie, City of Monte Sereno

Absent:

Director Neysa Fligor, City of Los Altos
Director Abe-Koga, City of Mountain View

All present Board members participated via teleconference.

Public Comment on Matters Not Listed on the Agenda

Chair Gibbons opened public comment. There were no requests to speak.
Chair Gibbons closed public comment.

Consent Calendar

1) Approve Minutes of the October 22, 2021 Executive Committee Meeting

There were no comments from the public or the Directors concerning the Consent Calendar.

MOTION: Director Ellahie moved and Vice Chair Tyson seconded the motion to approve the Consent Calendar.

The motion carried unanimously by a verbal roll call vote.

Regular Calendar

2) CEO Report

CEO Balachandran stated in anticipation of SVCE's five-year anniversary in April of 2022, staff recommended discussions regarding a strategic "refresh" to assure that SVCE has the optimal investment in place to achieve its decarbonization mission. Staff



Margaret Abe-Koga, Chair
City of Mountain View

anticipates this discussion would occur in the first quarter of next year, and would include discussions on evolving Power Supply, Risk Management, Programs, and Policy.

Liz Gibbons, Vice Chair
City of Campbell

3) SVCE Information Update on 2022 SVCE Board Elections

CEO Balachandran detailed the timeline for the election of the 2022 SVCE Chair, Vice Chair, and Committee assignments. The Board would receive written instructions in December and appointments would be made in January/February 2022.

Jon Robert Willey
City of Cupertino

Chair Gibbons recognized a request to speak by a member of the public.

Zach Hilton
City of Gilroy

Mr. Bruce Karney stated he recently reviewed the Joint Rate mailers for all Northern California CCAs and found that SVCE and Peninsula Clean Energy have very low emission levels; however, approximately half of the CCAs in Northern California emitted more greenhouse gas this year than PG&E. He expressed concern that objectives by CCAs were becoming more challenging and urged that a focus on programs not impact the objective of carbon free electricity.

Neysa Fligor
City of Los Altos

4) Recommend that the Board of Directors Direct the CEO to Approve the California Community Power and LS Power Tumbleweed Energy Storage Service Agreement and Ancillary Agreements for Long Duration Energy Storage

George Tyson
Town of Los Altos Hills

Monica Padilla, Director of Power Resources, reviewed the background of the Agreement, the goals of Long Duration Storage procurement, the approval process and execution, and next steps. She explained the LS Power Tumbleweed scored highest among staff's evaluation, including emerging technology projects. She reviewed the terms of the Agreement and stated seven of the CCAs that were involved in the solicitation effort have decided to move forward with this project.

Rob Rennie
Town of Los Gatos

Questions and responses followed.

Evelyn Chua
City of Milpitas

Chair Gibbons opened Public Comment. Bruce Karney was recognized.

Javed Ellahie
City of Monte Sereno

Mr. Karney asked for examples of similar installations that the proposed vendor had completed and the potential risks involved. Ms. Padilla responded.

Yvonne Martinez Beltran
City of Morgan Hill

There were no further public comments.

Tina Walia
City of Saratoga

Executive Committee members provided detailed comments and suggestions to condense and simplify the presentation to prepare for the full SVCE Board review.

Gustav Larsson
City of Sunnyvale

MOTION: Vice Chair Tyson moved, seconded by Director Ellahie to recommend that the Board of Directors Direct the CEO to Approve the California Community Power and LS Power Tumbleweed Energy Storage Service Agreement and Ancillary Agreements for Long Duration Energy Storage.

Susan Ellenberg
County of Santa Clara

The motion carried unanimously by a verbal roll call vote.



Margaret Abe-Koga, Chair
City of Mountain View

5) PCIA, PG&E Gen Rate, and Corresponding SVCE Margin Update

Liz Gibbons, Vice Chair
City of Campbell

Amrit Singh, Chief Financial Officer and Director of Administrative Services, stated this item was an update on the extent that SVCE's margin had improved and a recommendation on setting the Discount Rate, the allocation of funds to programs, and enhancing reserves. Staff would like to present the item to the full board in December with Committee recommendation.

Jon Robert Willey
City of Cupertino

Mr. Singh detailed the estimated positive impact on the budget. He stated utilizing the revised preliminary calculations, staff recommended the Committee consider spending an amount not-to-exceed \$32 million and to consider no more than \$20 million from FY 22.

Zach Hilton
City of Gilroy

Discussion ensued. Vice Chair Tyson stated he supported the 2% discount and \$15.5 million allocation to programs. Director Ellahie stated he felt the Discount Rate was less important to customers and suggested instead that the funds be used for decarbonization.

Neysa Fligor
City of Los Altos

Chair Gibbons called for Public Comments. There were no requests to speak.

George Tyson
Town of Los Altos Hills

Chair Gibbons provided suggestions to the presentation. She stated she felt comfortable with the 3% rate; SVCE could start at 2% and then consider moving to 3%. She stated she liked the Double Down strategy and was comfortable with the allocation of \$15.5 million or \$11 million.

Rob Rennie
Town of Los Gatos

The consensus from the Executive Committee was to move forward with a 2% or 3% Discount Rate and allocation of funds to programs to augment the "Double Down" strategy.

Evelyn Chua
City of Milpitas

In response to a question, Don Bray, Director of Account Services, stated the average customer pays about \$158.00 monthly for electricity, and added PGE's rates are anticipated to increase in January.

Javed Ellahie
City of Monte Sereno

Director Ellahie stated he supported spending more money on programs for decarbonization rather than increasing the Discount Rate for customers.

Yvonne Martinez Beltran
City of Morgan Hill

Vice Chair Tyson suggested the Executive Committee provide to the Board a consensus of a \$20 million dollar recommendation of the use of funds.

Tina Walia
City of Saratoga

CEO Balachandran stated the Finance and Administration Committee would also hear the presentation so that when it comes to the full Board, two committees will have discussed the item.

Gustav Larsson
City of Sunnyvale

There were no further comments.

Susan Ellenberg
County of Santa Clara

Chair Gibbons adjourned the meeting at 4:02 p.m.

Submitted by,

DocuSigned by:
Dorothy Roberts
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Dorothy Roberts,
Interim Board Clerk