



Silicon Valley Clean Energy Authority

Board of Directors Meeting

Wednesday, June 8, 2022

7:00 pm

Cupertino Community Hall
10350 Torre Avenue
Cupertino, CA

Pursuant to State of California Gov't Code Section 54953 (e) the meeting was conducted via teleconference with an option for members of the Board of Directors and staff to participate in person.

MEETING MINUTES

Call to Order:

Chair Gibbons called the Regular Meeting to order at 7:05 p.m.

Roll Call

Present:

Liz Gibbons (Chair), Campbell
Jon Robert Willey, Cupertino
Zach Hilton, Gilroy
Neysa Fligor, Los Altos
George Tyson, Los Altos Hills
Rob Rennie, Los Gatos
Evelyn Chua, Milpitas (arrived at 7:11 p.m.)
Javed Ellahie, Monte Sereno
Yvonne Martinez Beltran, Morgan Hill
Margaret Abe-Koga, Mountain View
Tina Walia, Saratoga
Larry Klein, Sunnyvale
Otto Lee, Santa Clara County

Absent:

None.

Chair Gibbons, Vice Chair Tyson, Director Fligor and Director Willey attended in person; all other Directors attended via teleconference.

Adopt Resolution Commending Greg Stepanicich for His Dedicated Service to SVCE

Chair Gibbons introduced the resolution thanking General Counsel Greg Stepanicich for his service to SVCE since its inception. General Counsel Stepanicich thanked the SVCE Board of Directors, SVCE staff, and General Counsel Trisha Ortiz for their support during his time at SVCE.

Board members and CEO Girish Balachandran shared their gratitude to General Counsel Stepanicich for his service.

MOTION: Director Fligor moved and Vice Chair Tyson seconded the motion to adopt Resolution 2022-17 commending General Counsel Greg Stepanicich for his dedicated service supporting the Board of Directors of the Authority and staff.

The motion carried unanimously by verbal roll call vote.

Public Comment on Matters Not Listed on the Agenda

No speakers.

Consent Calendar

- 1a) Approve Minutes of the May 11, 2022, Board of Directors Meeting
- 1b) Approve Minutes of the May 9, 2022, Board of Directors Special Meeting
- 1c) Receive April 2022 Treasurer Report
- 1d) Adopt Resolution Authorizing Public Meetings to Continue to Be Held Via Teleconferencing Pursuant to Government Code Section 54953(e) and Making Findings
- 1e) Authorize the Chief Executive Officer to Execute a First Amendment to the Agreement with HBT Energy Management LLC for Power Resource Management Services Amending the Term and Not-to-Exceed Amount
- 1f) Adopt Resolution to Implement SVCE Generation Rate Changes Effective June 202
- 1g) Authorize Funding Allocation for Community Electrification Engagement and Demonstration Programs
- 1h) Adopt Resolution Amending SVCE Conflict of Interest Code to Add Multiple Positions and Amend Position Titles
- 1i) Executive Committee Report
- 1j) Finance and Administration Committee Report
- 1k) Audit Committee Report
- 1l) Legislative and Regulatory Response to Industry Transition 2022 Ad Hoc Committee Report
- 1m) California Community Power Report

There were no questions or comments from the Board; there were no requests from the public to speak on any matter on the Consent Calendar.

MOTION: Director Fligor moved and Director Klein seconded the motion to approve the Consent Calendar, Items 1a through 1m.

The motion carried unanimously by verbal roll call vote.

Regular Calendar

2) CEO Report (Discussion)

CEO Girish Balachandran addressed the following in his CEO report:

- Introductions of the following new employees: Raul Hernandez, Senior Marketing Specialist; Owen Milligan, Associate Power Analyst; and Ethan Wolff, Power Resources Sustainability Intern. All provided brief welcome comments.
- Communications Manager Pamela Leonard provided information on the results of the EmpowerSV Short Film Competition; one of the winning submissions was shown.
- CEO Balachandran called attention to the updates included in the Board packet's CEO report, including a Summer Readiness presentation, Clean Power Update, Decarb Grid Innovation Programs update, and Community Outreach updates.

3) Amendment to Board Delegated Authority to Participate in the PG&E Voluntary Allocation Market Offer (VAMO) to Allow for the Resell of Excess Allocation to One or More Other CCAs (Action)

Senior Manager of Power Resources Charles Grinstead provided a presentation on the request to amend the delegated authority to participate in the PG&E Voluntary Allocation Market Officer (VAMP) to allow for the resell of excess allocation to one or more other CCAs, noting the CEO would only exercise the delegated authority should he deem it necessary to meet long-term procurement directives, or for any resales of the allocation, and will report back to the Board in a timely fashion.

Chair Gibbons opened Public Comment.
No speakers.
Chair Gibbons closed Public Comment.

MOTION: Director Abe-Koga moved and Director Lee seconded the motion to amend the previous authorization for SVCE's Chief Executive Officer (CEO) to participate in Pacific Gas and Electric's (PG&E) Voluntary Allocation Market Offer (VAMO) for SVCE's portion of its load ratio share and execute necessary agreements including the Voluntary Allocation Confirmation under PG&E and SVCE Master Power Purchase and Sale Agreement and resell quantities not necessary to meet SVCE's internal needs.

The motion carried unanimously by verbal roll call vote.

4) Authorize the Chief Executive Officer to Execute Necessary Agreements with California Community Power and Participating Community Choice Aggregators for Renewable Resources from Ormat Nevada Inc. and Open Mountain Energy, LLC (Action)

Monica Padilla, COO and Director of Power Resources, provided a presentation requesting the SVCE Board of Directors delegate authority to the CEO to execute necessary agreements with California Community Power for two new Geothermal Projects to meet SVCE's mid-term reliability procurement obligations for firm clean resources:

Ormat Nevada Inc. (Ormat) Portfolio of Geothermal Projects

Expected Participation Share: 13.4% or 16.75 MW with quantity not to exceed 20.94 MW
Delivery term: 20 years starting on or about June 1, 2024
Dollar authority: not to exceed \$256,000,000

Open Mountain Energy LLC., Fish Lake Geothermal (OME)

Expected Participation Share: 14.0% or 1.82 MW and quantity not to exceed 2.28 MW
Delivery term: 20 years starting on or about April 1, 2024
Dollar authority: not to exceed \$30,000,000

COO and Director of Power Resources Padilla responded to board member questions regarding the projects.

Chair Gibbons opened Public Comment.
No speakers.
Chair Gibbons closed Public Comment.

MOTION: Director Fligor moved and Director Chua seconded the motion to authorize the Chief Executive Officer to execute necessary agreements with California Community Power and participating Community Choice Aggregators for renewable resources from Ormat Nevada Inc. and Open Mountain Energy, LLC.

The motion carried unanimously by verbal roll call vote.

5) SVCE Strategic Plan FY 23 Update (Discussion)

CEO Balachandran provided a presentation on an update to SVCE's FY 23 Strategic Plan which included a timeline for the strategic plan and budget, an overview of the current Strategic Plan, an update on the development process, a summary of future five year goals, a recap of the FY 21-22 six focus areas, and next steps. CEO Balachandran addressed the following five focus areas: Employer of Choice, Supplier of Choice, Leverage Balance Sheet for Structured Financing, 24x7 clean energy delivery, and work electrification into SVCE's value proposition to customers.

Chair Gibbons opened Public Comment.

No speakers.

Chair Gibbons closed Public Comment.

Chair Gibbons announced the Board of Directors would take a break and would return at 8:50 p.m.

The Board of Directors returned from a break at 8:57 p.m.

6) Results of Stress Test Analyses (Discussion)

Amrit Singh, CFO and Director of Administrative Services, provided a presentation on the findings of the stress test analyses which included construction of stress test cases, expectation versus results, risk mitigations and next steps in incorporating the recommendations into the proposed FY 22-23 budget.

CFO and Director of Administrative Services Singh responded to questions from the Board of Directors regarding reserves and risk assessment solutions.

Chair Gibbons opened Public Comment.

No speakers.

Chair Gibbons closed Public Comment.

7) Update on Digital Engagement Initiatives and Spring 2022 SVCE Electrification Awareness Survey Results (Presentation)

Don Bray, Director of Energy Services and Community Relations, and Pamela Leonard, Communications Manager, provided a presentation on digital engagement and customer awareness.

Staff responded to board member questions regarding the electrification awareness survey.

Director Fligor inquired if the unique user data from SVCE website visitors can identify location by city; staff noted they would check.

Chair Gibbons opened Public Comment.

No speakers.

Chair Gibbons closed Public Comment.

8) New Construction Reach Code Update (Presentation)

Zoe Elizabeth, Deputy Director of Decarbonization Programs & Policy, provided a presentation to provide a status update and address SVCE's 2022 all-electric model code.

Chair Gibbons opened Public Comment.

No speakers.

Chair Gibbons closed Public Comment.

Board Member Announcements and Future Agenda Items

Director Chua introduced a video created by students from UC Santa Cruz on Advanced Power Strips (APS) and announced a goal to distribute 8,000 APS to Milpitas residents as part of a grant program.

Public Comment on Closed Session

No speakers.

Convene to Closed Session

Chair Gibbons announced the Board of Directors would convene to Closed Session at 10:01 p.m. to discuss the following:

THREAT TO PUBLIC SERVICES OR FACILITIES

Consultation with: Amrit Singh, Chief Financial Officer and Director of Administrative Services, Kevin Armstrong, Deputy Director of Administrative Services, Nik Zannotto, Senior Management Analyst

Report from Closed Session

The Board of Directors returned from Closed Session at 10:24 p.m.; Chair Gibbons noted there was nothing to report.

Prior to adjournment, Chair Gibbons noted the regularly scheduled meeting would be adjourned and the special meeting of the Board of Directors would be called to order.

Adjourn

Chair Gibbons adjourned the meeting at 10:27 p.m.

Immediately following the adjournment of the regular Board of Directors Meeting, the Board of Directors called the Special Meeting of the Board of Directors to order.

ATTEST:

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Andrea Pizano
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Andrea Pizano, Board Secretary