



Silicon Valley Clean Energy Authority

Board of Directors Meeting

Wednesday, March 9, 2022

7:00 pm

Pursuant to State of California Gov't Code Section 54953 (e) the meeting was conducted via teleconference.

MINUTES

Call to Order:

Chair Gibbons called the Regular Meeting to order at 7:01 p.m.

Roll Call

Present:

Liz Gibbons (Chair), Campbell
George Tyson (Vice Chair), Los Altos Hills
Jon Robert Willey, Cupertino
Zachary Hilton, Gilroy
Neysa Fligor, Los Altos
Rob Rennie, Los Gatos
Evelyn Chua, Milpitas
Javed Ellahie, Monte Sereno
Yvonne Martinez Beltran, Morgan Hill (arrived during Item 7)
Margaret Abe-Koga, Mountain View
Tina Walia, Saratoga
Larry Klein, Sunnyvale
Otto Lee, Santa Clara County

Absent:

None.

All present Board members participated via teleconference.

Public Comment on Matters Not Listed on the Agenda

No speakers.

Consent Calendar

Chair Gibbons noted Directors received written communication from the public the preceding week.

- 1a) Approve Minutes of the February 9, 2022, Board of Directors Meeting
- 1b) Receive January 2022 Treasurer Report
- 1c) Adopt Resolution Authorizing Public Meetings to Continue to Be Held Via Teleconferencing Pursuant to Government Code Section 54953(e) and Making Findings
- 1d) Authorize the Chief Executive Officer Ability to Modify and Extend Scheduling Services Agreement with ZGlobal Inc.

- 1e) Adopt Resolution Delegating Authority to the Chief Executive Officer to Amend Existing Renewable Resources Power Purchase Agreements (PPAs) and Energy Storage Service Agreements (ESSAs) As Exigent Circumstances Arise Consistent with Policies and Financial Parameters Initially Established in the Approval of the PPAs
- 1f) Approve Bill Credits to CARE/FERA Customers to Implement Board Direction to Distribute \$3 Million in Customer Relief Funding
- 1g) Approve and Authorize the Chief Executive Officer to Execute Agreement with School of Thought for Marketing and Advertising Services
- 1h) Receive SVCE Rate Schedules Effective March 1, 2022
- 1i) Accept Committee Report and Authorize Support for Legislation to Amend the Brown Act to Promote Remote Meetings
- 1j) Executive Committee Report
- 1k) Finance and Administration Committee Report
- 1l) Audit Committee Report
- 1m) Legislative and Regulatory Response to Industry Transition 2022 Ad Hoc Committee Report
- 1n) California Community Power Report

There were no questions or comments from the Board; there were no requests from the public to speak on any matter on the Consent Calendar.

MOTION: Director Chua moved and Director Klein seconded the motion to approve the Consent Calendar, Items 1a through 1n.

The motion carried unanimously by verbal roll call vote with Director Martinez Beltran absent.

Regular Calendar

2) Receive Audit Results and Accept the Findings from Independent Auditor (Action)

Amrit Singh, CFO and Director of Administrative Services, introduced the item, followed by an introduction of independent auditors Brett Bradford and Jenna Blanchard of Piseni and Brinker LLP. Bradford and Blanchard presented a PowerPoint presentation on the results of the audit of year end September 30, 2021 and 2020 Financial Statements, in addition to risk assessment procedures, audit procedures, and required board communications.

CFO and Director of Administrative Services Singh and Bradford responded to a question from Director Ellahie regarding bonds.

Chair Gibbons opened public comment.

No speakers.

Chair Gibbons closed public comment.

MOTION: Director Abe-Koga moved and Director Ellahie seconded the motion to receive the year-end financial statements and the independent auditor's report for the fiscal year 2020-21.

The motion carried unanimously by verbal roll call vote with Director Martinez Beltran absent.

3) CEO Report (Discussion)

CEO Girish Balachandran addressed the attachments to the CEO report which included an update on programs, legislative and regulatory issues, outreach through SVCE's Account Services and Community Relations team, and press that has been covered for initiatives undertaken by SVCE. CEO Balachandran announced the hiring of Senior Manager of Public Sector Services Tony Eulo, who provided brief welcome comments.

Chair Gibbons opened Public Comment.
No speakers.
Chair Gibbons closed Public Comment.

4) Approve the Mid-Year 2021-22 Adjusted Operating Budget (Action)

CFO and Director of Administrative Services Singh introduced the item and presented a PowerPoint presentation with a request to adopt Resolution 2022-09, approving the mid-year (FY) 2021-22 Adjusted Operating Budget that contributes \$61.61 million to the reserves. Presentation highlights included an overview of the mid-year versus the adopted budget, a reserves update, and personnel updates.

Chair Gibbons opened Public Comment.
No speakers.
Chair Gibbons closed Public Comment.

Directors provided comments on the presentation.

MOTION: Director Fligor moved and Director Klein seconded the motion to adopt Resolution 2022-09, Approving the Mid-Year 2021-22 Adjusted Operating Budget.

The motion carried unanimously by verbal roll call vote with Director Martinez Beltran absent.

5) Authorize the Chief Executive Officer to Execute Necessary Agreements for Goal Line Long Duration Energy Storage with California Community Power, Participating Community Choice Aggregators and Goal Line BESS 1, LLC (Action)

Director of Power Resources Monica Padilla introduced the item and presented a PowerPoint presentation with a request for the SVCE Board of Directors to delegate authority to the CEO to execute necessary agreements with CC Power, Goal Line and other participating CCAs for LDS with an expected share of 14.21 MW and maximum of 22.81 MW; start date of June 2025; 15-year term; and an amount not to exceed \$100 million. The agreements to be executed included: the Project Participation Share Agreement, Energy Storage Service Agreement, and Coordinated Operations Agreement.

Director of Power Resources Padilla responded to questions from board members.

Chair Gibbons opened Public Comment.

Bryan Mekechuk inquired of the approximate capital cost of the project to the owner.

Director of Power Resources Padilla responded that the cost was unknown, as that information is not typically shared by the developer.

Chair Gibbons closed Public Comment.

MOTION: Vice Chair Tyson moved and Director Willey seconded the motion to authorize the Chief Executive Officer to execute the necessary agreements for Goal Line Long Duration Energy Storage, as noted in Item 5.

The motion carried unanimously by verbal roll call vote with Director Martinez Beltran absent.

6) Adopt Resolution Approving Funding Allocations for “Double Down” on Decarbonization Programs (Action)

Director of Decarbonization and Grid Innovation Programs Justin Zagunis presented a PowerPoint presentation with a request for the Board of Directors to approve the program allocation breakdown and programmatic elements of the additional \$17M approved by the Board of Directors for programs as described in the table below:

Program	New Elements	Allocation
Multifamily EV charging assistance and funding	<ul style="list-style-type: none"> Add incentives to existing technical assistance Direct installation for toughest sites 	+\$2M
Whole-building electrification emphasis and funding	<ul style="list-style-type: none"> Menu of incentives, pushing towards total electrification Direct installation for large, affordable multifamily 	+\$4M
Local policy support	<ul style="list-style-type: none"> Continued work on Reach Codes 2.0; EVI incentives Support for cities to identify and pursue policies (e.g. retrofit-on-burnout, EV charging mandate, end-of-flow) 	+\$3M
Permitting simplification	<ul style="list-style-type: none"> Funding and technical resources for cities to simplify their processes (and compliance support for EVI) 	+\$3M
Accessible financing	<ul style="list-style-type: none"> Pursue Tariffed On-Bill financing Test out alternate financing approach(es) 	+\$5M
TOTAL		+\$17M

Programs were outlined in more detail during the presentation. Director of Decarbonization and Grid Innovation Programs Zagunis noted the allocations presented were initial, and staff would like to retain the ability to move funds around within the programs and would come back to the board with any significant shifts.

Director of Decarbonization and Grid Innovation Programs Zagunis responded to board member questions regarding funding, the multifamily EV charging program and identification of potential barriers, and a plan to support member agency participation.

Chair Gibbons opened Public Comment.

Bruce Karney commented he was glad there was more money for programs, but felt the focus was too much on the status quo and the current problems of 2022 and not the highly disruptive changes that will need to take place over the next 10-15 years. Karney noted he felt the conversation hadn't acknowledged the difficulty of the task ahead, and the shortness of the time available to get the job done.

Chair Gibbons closed Public Comment.

Chair Gibbons noted staff highlighted some of the challenges ahead, but the sooner we learn from them and document them the better. Vice Chair Tyson reiterated that if something isn't working, and likewise if something takes off, there will be flexibility to shift some of the money to the things that are working and make the most of it.

MOTION: Vice Chair Tyson moved and Director Klein seconded the motion to adopt Resolution 2022-10 to approve the initial funding allocations for "Double Down" on Decarbonization Programs.

The motion carried unanimously by verbal roll call vote with Director Martinez Beltran and Director Fligor absent.

7) Update on New Construction Reach Codes and Existing Building Electrification Policies (Discussion)

Director Martinez Beltran joined the meeting during Item 7.

Director of Account Services and Community Relations Don Bray introduced the item and presented a PowerPoint presentation with Manager of Energy Services Zoe Elizabeth. Topics covered in the presentation included SVCE's 2022 Building Electrification Policy Goals, activities underway, 2019 SVCE member agency codes, member agency reach code tasks and milestones, support from SVCE on Reach Code development and outreach, and next steps.

Director Ellahie inquired if there was coordination between the whole-building electrification emphasis program, and the efforts for support to member agency reach code adoption. Manager of Energy Services Elizabeth confirmed the program offering would be part of the discussion with member agencies as it develops.

Board Member Announcements and Future Agenda Items

None.

Adjourn

Chair Gibbons adjourned the meeting at 9:17 p.m.

ATTEST:

DocuSigned by:
Andrea Pizano
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Andrea Pizano, Board Secretary