

## SILICON VALLEY CLEAN ENERGY AUTHORITY

### RESOLUTION NO. 2021-04

#### A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY APPROVING CUSTOMER GENERATION RATES

**WHEREAS**, the Silicon Valley Clean Energy Authority (“Authority”) was formed on March 31, 2016 pursuant to a Joint Powers Agreement to study, promote, develop, conduct, operate, and manage energy programs in Santa Clara County; and

**WHEREAS**, at the June 8, 2016 Board of Directors Meeting, the Board adopted the policy that the Authority’s customer generation rates for the default service will be 1% lower than Pacific Gas & Electric’s generation rates in place as of January 2017; and the policy allows reexamination of the rates, provided significant deviations in market prices or other extraordinary circumstances mandate an adjustment to the rates; and

**WHEREAS**, SVCE has a need to adopt customer generation rates that are competitive and contribute to the Authority’s cash reserves to allow the Authority to respond to risk, and

**WHEREAS**, on December 9, 2020, the Board of Directors adopted Resolution No. 2020-42 which approved the methodology for the 2021 customer generation rates that currently are in effect; and

**WHEREAS**, due to the expected increase in the Power Cost Indifference Charge (PCIA) on March 1<sup>st</sup>, 2021, and for the reasons described in more detail in the agenda report, staff is recommending SVCE update the 2021 generation rates to maintain the current generation rate discount at 1%, effective in March 2021; and

**WHEREAS**, since PG&E will not issue its final customer generation rates until later in February 2021, the Board of Directors desire to grant the Chief Executive Officer the authority to adjust the Authority’s current electric generation rates for its customers when PG&E finalizes its March 2021 rates.

**NOW THEREFORE**, the Board of Directors of the Silicon Valley Clean Energy Authority does hereby resolve, determine, and order as follows:

Section 1. Upon the release of PG&E’s final customer generation rates, the Chief Executive Officer is hereby authorized to amend the Authority’s 2021 Electric Generation Rates Schedule adopted by Resolution No. 2020-42 in order to maintain a 1% discount from PG&E’s generation rates.

Section 2. The Authority’s electric generation rates, as adjusted by the Chief

Executive Officer pursuant to Section 1 above, shall become effective on March 1, 2021, or within three weeks after PG&E releases its final March 1<sup>st</sup>, 2021 customer generation rates, whichever is later.

The Authority's adjusted electric generation rates shall be set forth in an updated 2021 Electric Generation Rates Schedule. The Chief Executive Officer shall provide a copy of the updated 2021 Electric Generation Rates Schedule to the Board of Directors at its first meeting after the updated 2021 electric generation rates are implemented.

Section 3. Resolution No. 2020-42 is hereby rescinded upon the effective date of the updated 2021 Electric Generation Rates Schedule.

**PASSED AND ADOPTED** this 10th day of February 2021, by the following vote:

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Campbell	Director Gibbons	✓			
City of Cupertino	Director Willey	✓			
City of Gilroy	Director Hilton	✓			
City of Los Altos	Director Fligor	✓			
Town of Los Altos Hills	Director Tyson	✓			
Town of Los Gatos	Director Rennie	✓			
City of Milpitas	Director Chua	✓			
City of Monte Sereno	Director Ellahie				✓
City of Morgan Hill	Director Martinez Beltran	✓			
City of Mountain View	Director Abe-Koga	✓			
County of Santa Clara	Director Ellenberg	✓			
City of Saratoga	Director Walia	✓			
City of Sunnyvale	Director Larsson	✓			

DocuSigned by:

Margaret Abe-Koga

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Chair

**ATTEST:**

DocuSigned by:

Andrea Pizano

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Andrea Pizano, Board Secretary

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