



Margaret Abe-Koga, Chair  
City of Mountain View

Liz Gibbons, Vice Chair  
City of Campbell

Jon Robert Willey  
City of Cupertino

Zach Hilton  
City of Gilroy

Neysa Fligor  
City of Los Altos

George Tyson  
Town of Los Altos Hills

Rob Rennie  
Town of Los Gatos

Evelyn Chua  
City of Milpitas

Javed Ellahie  
City of Monte Sereno

Yvonne Martinez Beltran  
City of Morgan Hill

Tina Walia  
City of Saratoga

Gustav Larsson  
City of Sunnyvale

Susan Ellenberg  
County of Santa Clara

**Silicon Valley Clean Energy  
Finance and Administration Committee Meeting**

Tuesday, March 23, 2021  
1:00 p.m.

Pursuant to State of California Executive Order N-29-20, dated March 17, 2020, the meeting was conducted via teleconference.

**MEETING MINUTES**

**Call to Order**

Interim Chair Gibbons called the meeting to order at 1:01 p.m.

**Roll Call**

**Present:**

Interim Chair Liz Gibbons, City of Campbell  
Director Rob Rennie, Town of Los Gatos  
Director Yvonne Martinez Beltran, City of Morgan Hill (arrived at 1:06 p.m.)  
Alternate Director Bryan Mekechuk, City of Monte Sereno  
Alternate Director Larry Klein, City of Sunnyvale  
Committee member Trevin Barber, City of Gilroy

**Absent:**

None.

All committee members participated via teleconference.

**Public Comment on Matters Not Listed on the Agenda**

No speakers.

**Consent Calendar**

MOTION: Director Rennie moved and Alternate Director Klein seconded the motion to approve the Consent Calendar of the meeting minutes of November 30, 2020.

Alternate Director Mekechuk noted he was not present at the November meeting, but would vote in favor if another Director would attest to the minutes; Alternate Director Klein seconded the motion to support the approval of the minutes.

The motion carried by verbal roll call vote with Director Martinez Beltran absent.

**1) Approve Minutes of the November 30, 2020, Finance and Administration Committee Meeting**

[svcleanenergy.org](http://svcleanenergy.org)

333 W El Camino Real  
Suite 330  
Sunnyvale, CA 94087



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## **Regular Calendar**

### **2) Selection of 2021 SVCE Finance and Administration Committee Chair (Action)**

Board Clerk Andrea Pizano introduced the item.

MOTION: Director Gibbons moved and Alternate Director Klein seconded the motion to nominate Director Rob Rennie to serve as Chair of the 2021 SVCE Finance and Administration Committee.

Director Rennie accepted the nomination.

The motion carried unanimously by verbal roll call vote.

Following the appointment of Chair, Director Rennie presided over the remainder of the meeting.

MOTION: Chair Rennie moved and Director Gibbons seconded the motion to nominate Alternate Director Bryan Mekechuk to serve as Vice Chair of the 2021 SVCE Finance and Administration Committee.

Alternate Director Mekechuk accepted the nomination.

The motion carried by verbal roll call vote with Director Martinez Beltran absent.

Chair Rennie opened public comment.  
No speakers.  
Chair Rennie closed public comment.

### **3) CEO Update (Discussion)**

CEO Balachandran presented a PowerPoint slide which outlined SVCE priorities and issue spotting. CEO Balachandran responded to committee member questions regarding residential customer accounts and direct access customers.

Chair Rennie opened public comment.  
No speakers.  
Chair Rennie closed public comment.

### **4) Finance and Administration Committee Overview (Discussion)**

CFO and Director of Administrative Services Amrit Singh presented a PowerPoint presentation on an overview of the Finance and Administration Committee and its scope.

Director Gibbons requested Board Clerk Pizano send the financial policy outlining the scope of the Finance and Administration Committee to committee members.

### **5) Power Prepay Update (Discussion)**

CFO and Director of Administrative Services Singh presented a PowerPoint presentation on an overview and update of power prepay and the California Community Choice Financing Authority (CCCFA). CFO and Director of Administrative Services Singh responded to committee member questions.



Margaret Abe-Koga, Chair  
City of Mountain View

Director Gibbons provided feedback on the presentation and offered suggestions for clarity.

Liz Gibbons, Vice Chair  
City of Campbell

The committee discussed the prepayment structure.

Jon Robert Willey  
City of Cupertino

CFO and Director of Administrative Services Singh introduced Mike Berwanger of PFM Financial Advisors LLC, who provided examples of prepay transactions from other agencies and clarification on the prepay structure. Berwanger responded to committee member questions.

Zach Hilton  
City of Gilroy

Chair Rennie opened public comment.  
No speakers.  
Chair Rennie closed public comment.

Neysa Fligor  
City of Los Altos

**6) Approve Quarterly Meeting Date and Time for 2021 Finance and Administration Committee (Action)**

George Tyson  
Town of Los Altos Hills

Chair Rennie introduced the item.

Rob Rennie  
Town of Los Gatos

Committee members discussed availability for future meeting dates.

Evelyn Chua  
City of Milpitas

Alternate Director Klein requested a Doodle poll be sent a few months in advance of the proposed dates to schedule meetings; the committee was in consensus to request staff send a poll.

Javed Ellahie  
City of Monte Sereno

Chair Rennie opened public comment.  
No speakers.  
Chair Rennie closed public comment.

Yvonne Martinez Beltran  
City of Morgan Hill

**Committee/Staff Remarks**

None.

Tina Walia  
City of Saratoga

**Adjournment**

Chair Rennie adjourned the meeting at 2:29 p.m.

Gustav Larsson  
City of Sunnyvale

ATTEST:

A handwritten signature in black ink, appearing to read "Andrea Pa", is written over a light blue rectangular background.

SECRETARY

Susan Ellenberg  
County of Santa Clara