



Silicon Valley Clean Energy Authority
Board of Directors Meeting
Wednesday, March 10, 2021
7:00 pm

Pursuant to State of California Executive Order N-29-20, dated March 17, 2020, the meeting was conducted via teleconference.

MEETING MINUTES

Call to Order

Chair Abe-Koga called the meeting to order at 7:02 p.m.

Roll Call

Present:

Chair Margaret Abe-Koga, City of Mountain View
Vice Chair Liz Gibbons, City of Campbell
Director Jon Robert Willey, City of Cupertino (arrived at 7:04 p.m.)
Alternate Director Rebeca Armendariz, City of Gilroy (arrived at 7:03 p.m.)
Director Neysa Fligor, City of Los Altos
Director George Tyson, Town of Los Altos Hills
Director Rob Rennie, Town of Los Gatos
Director Evelyn Chua, City of Milpitas
Alternate Director Bryan Mekechuk, City of Monte Sereno
Alternate Director Anthony Eulo, City of Morgan Hill
Director Tina Walia, City of Saratoga
Director Gustav Larsson, City of Sunnyvale
Director Susan Ellenberg, County of Santa Clara

Absent:

None.

All present Board members participated via teleconference.

Public Comment on Matters Not Listed on the Agenda

Bruce Karney, on behalf of the boards of Carbon Free Mountain View and Carbon Free Silicon Valley, announced Chair Abe-Koga and Director Rob Rennie were being recognized for serving five terms on SVCE's Board of Directors. Karney noted the award certificates had been given to Board Clerk Andrea Pizano and she would be distributing them.

Chair Abe-Koga thanked Karney for the recognition and noted she looked forward to receiving the certificate.

Consent Calendar

Chair Abe-Koga opened public comment.
No speakers.
Chair Abe-Koga closed public comment.

MOTION: Vice Chair Gibbons moved and Alternate Director Mekechuk seconded the motion to approve the Consent Calendar.

The motion carried by verbal roll call vote.

- 1a) Approve Minutes of the February 10, 2021, Board of Directors Meeting**
- 1b) Approve Minutes of the February 5, 2021, Board of Directors Special Meeting**
- 1c) Receive January 2021 Treasurer Report**
- 1d) Authorize the Chief Executive Officer to Execute Second Amendment to Agreement with Keyes & Fox for Legislative Support and Legal Representation Amending the Not-to-Exceed Amount and Scope of Services**
- 1e) Receive SVCE Rate Schedules Effective March 18, 2021**
- 1f) Executive Committee Report**
- 1g) Finance and Administration Committee Report**
- 1h) Audit Committee Report**
- 1i) Legislative and Regulatory Responses to Industry Transition for 2021 Ad Hoc Committee Report**
- 1j) California Community Power Report**

Regular Calendar

2) Receive Financial Audit Report from Pisenti & Brinker, LLP (Action)

CFO and Director of Administrative Services Amrit Singh introduced external auditors Brett Bradford and Andrea Lifo of Piseniti & Brinker LLP, who presented a PowerPoint presentation of the results of the financial audit. Bradford noted the audit went well and SVCE received a clean opinion, and there were no material weaknesses in internal controls identified.

As Chair of the Audit Committee, Alternate Director Mekechuk provided a summary of the report from the Audit Committee.

Chair Abe-Koga opened public comment.

No speakers.

Chair Abe-Koga closed public comment.

MOTION: Director Tyson moved and Alternate Director Eulo seconded the motion to receive the year-end financial statements and the independent auditor's report for the fiscal year 2019-20.

The motion carried by verbal roll call vote.

3) CEO Report (Discussion)

CEO Girish Balachandran provided a CEO report which included an introduction of new employee Karthik Rajan, Principal Power Analyst, who provided brief welcome comments. CEO Balachandran presented a PowerPoint presentation on SVCE future work, five focus areas distilled from the Strategic Plan, board oversight and policy direction, and SVCE priorities and issue spotting. CEO Balachandran responded to a question regarding the PCIA from Director Willey.

Director of Regulatory and Legislative Policy Melicia Charles and Director of Decarbonization and Grid Innovation Programs Aimee Bailey presented a PowerPoint presentation on SVCE's equity efforts.

Chair Abe-Koga opened public comment.

Bruce Karney inquired what happens when a customer does not pay SVCE for service, and referenced and quoted a segment from the SVCE Implementation Plan. Karney posed questions based off of the

SVCE Implementation Plan language on customers who do not pay.
Chair Abe-Koga closed public comment.

CEO Balachandran noted staff would reach out to Mr. Karney directly to address his questions.

Vice Chair Gibbons commented she listened to the Berkeley Energy Institute at Haas' webinar on Designing Electricity Rates for an Equitable Energy Transition, and recommended it to the board.

4) Approve the FY 2020-21 Adjusted Operating Budget and Resolution Amending the Positions Chart, Job Classifications, and Salary Schedule (Action)

CFO and Director of Administrative Services Amrit Singh presented a PowerPoint presentation and responded to board member questions. Director Larsson noted the staff report was missing a reference to millions in the amount of money being requested to draw from reserves.

Chair Abe-Koga opened public comment.
No speakers.
Chair Abe-Koga closed public comment.

MOTION: Director Chua moved and Alternate Director Mekechuk seconded the motion to approve the fiscal year (FY) 2020-21 Adjusted Operating Budget that requires drawing \$6.025 million from the reserves to cover projected expenses, and adopt Resolution 2021-06 amending the approved positions chart, job classifications, and salary schedule.

The motion carried by verbal roll call vote.

5) Authorize the Chief Executive Officer to Execute a 15-Year Power Purchase Agreement with Angiola East, LLC for Renewable Solar PV Supply (PCC1) and Energy Storage in Substantial Form and Including Any Necessary Ancillary Agreements and Documents (Action)

Director of Power Resources Monica Padilla presented a PowerPoint presentation and responded to board member questions.

Chair Abe-Koga opened public comment.
No speakers.
Chair Abe-Koga closed public comment.

MOTION: Vice Chair Gibbons moved and Director Ellenberg seconded the motion to authorize the Chief Executive Officer to execute the Power Purchase Agreement (PPA) with Angiola East, LLC in substantial form and any necessary ancillary agreements and documents with the following key terms:
20 megawatt (MW) of Solar photovoltaic (PV) supply with 10 MW (four-hour duration) of energy storage qualifying as Portfolio Category Content One (PCC1) renewable resource;
15-Year term PPA with expected delivery from March 31, 2023 through March 30, 2038; and
Total amount not-to-exceed \$35,000,000.

The motion carried by verbal roll call vote.

Board Member Announcements and Direction on Future Agenda Items

Vice Chair Gibbons requested follow up on the questions from Bruce Karney's public comment regarding SVCE customers who have failed to pay in the form of a presentation or memo to the Board.

Alternate Director Eulo commented on the meeting duration.

Adjourn

Chair Abe-Koga adjourned the meeting at 8:40 p.m.

ATTEST:



SECRETARY