



Silicon Valley Clean Energy Authority

Board of Directors Meeting

Wednesday, March 14, 2018

7:00 pm

Cupertino Community Hall

10350 Torre Avenue

Cupertino, CA

MEETING MINUTES

Call to Order

Chair Corrigan called the meeting to order at 7:00 p.m.

Roll Call

Present:

Chair Courtenay Corrigan, Town of Los Altos Hills

Vice Chair Margaret Abe-Koga, City of Mountain View

Director Marsha Grilli, City of Milpitas

Alternate Director Anthony Eulo, City of Morgan Hill

Director Nancy Smith, City of Sunnyvale

Director Howard Miller, City of Saratoga

Alternate Director Barry Chang, City of Cupertino (arrived at 7:02 p.m.)

Director Rob Rennie, Town of Los Gatos

Director Daniel Harney, City of Gilroy (arrived at 7:02 p.m.)

Director Liz Gibbons, City of Campbell

Director Jeannie Bruins, City of Los Altos

Director Burton Craig, City of Monte Sereno

Absent:

Director Dave Cortese, County of Santa Clara

Public Comment on Matters Not Listed on the Agenda

No speakers.

Chair Corrigan provided brief comments regarding meeting process.

Consent Calendar

MOTION: Director Miller moved and Director Bruins seconded the motion to approve the Consent Calendar.

Chair Corrigan opened public comment.

No speakers.

Chair Corrigan closed public comment.

The motion carried unanimously with Director Cortese absent.

- 1a) Approve Minutes of the February 14, 2018 Board of Directors Meeting
- 1b) Customer Program Advisory Group Report
- 1c) January 2018 Treasurer Report
- 1d) Authorize CEO to Execute Agreement with Maher Accountancy for Accounting Services
- 1e) Authorize CEO to Execute Amended Engagement Letter Clarifying Not-to-Exceed Amount per Fiscal Year, and a New Letter of Engagement For Services Related to the 2017 Renewables RFO, with Troutman Sanders LLP
- 1f) Approve Amendment to FP1, Accounting Policy, to Remove Mention of Finance and Audit Committee and Replace with Audit Committee and Finance and Administration Committee
- 1g) Approve Amended SVCE Legislative Platform

Regular Calendar

2) Adopt Resolution to Approve SVCE Rate Schedules effective April 1, 2018 (Action)

CEO Girish Balachandran provided brief introductory comments. Manager of Account Services Don Bray presented a PowerPoint presentation, responded to Board questions, and provided information on an "All 5%" option at the request of Board members. Chair Corrigan provided information on the Executive Committee's recommendation on the item.

Chair Corrigan opened public comment.

Bruce Karney, Mountain View resident, supported the options presented by Staff and noted if the Board moves forward with either option in increasing the reward to customers, there would be an easy message to communicate. Karney suggested SVCE should err on the side of caution and the "All 5%" option would be a less risky approach.

Chair Corrigan closed public comment.

Board members and Staff discussed the options presented and SVCE financials.

MOTION: Director Craig moved and Director Rennie seconded the motion to adopt alternate Resolution 2018-04, adopting the "All 5%" rate structure, establishing the new SVCE electric rates effective April 1, 2018.

The motion failed by the following roll call vote:

Yes: 5 - Director Miller
Alternate Director Chang
Director Rennie
Director Bruins
Director Craig

No: 7 - Director Grilli
Alternate Director Eulo
Director Smith
Chair Corrigan
Vice Chair Abe-Koga
Director Harney
Director Gibbons

Absent: 1 - Director Cortese

MOTION: Director Miller moved and Alternate Director Eulo seconded the motion to approve Resolution 2018-04, adopting the "All 6%" rate structure, establishing the new SVCE electric rates effective April 1, 2018.

The motion carried by the following roll call vote:

Yes: 8 - Director Grilli
Alternate Director Eulo
Director Smith
Director Miller
Chair Corrigan
Vice Chair Abe-Koga
Director Harney
Director Gibbons

No: 4 - Alternate Director Chang
Director Rennie
Director Bruins
Director Craig

Absent: 1 - Director Cortese

3) 2018 SVCE Mid-Year Budget (Action)

CEO Balachandran introduced the item; Director of Administration and Finance Don Eckert presented a PowerPoint presentation. Director of Administration and Finance Eckert responded to Board questions.

Chair Corrigan opened public comment.
No speakers.
Chair Corrigan closed public comment.

MOTION: Director Miller moved and Director Harney seconded the motion to adopt the recommended changes for the 2018 SVCE Mid-Year Budget.

Alternate Director Eulo invited Staff to consider additional investments SVCE should make in legislative efforts when the staffing plan is brought to the Board at the next Board meeting.

The motion carried unanimously with Director Cortese absent.

4) Authorize CEO to Execute Agreement with Freelance Media Buying for Media Strategy, Media Planning and Buying Services (Action)

CEO Balachandran introduced the item; Community Outreach Manager Pamela Leonard presented a PowerPoint presentation. Community Outreach Manager Leonard responded to Board questions.

Director Miller requested Staff include the World Journal and Independent Journal in print media and interview follow ups; Community Outreach Manager Leonard noted that although the agreement being discussed did not include these publications, there would be advertising campaigns with other ethnic media groups.

Chair Corrigan requested Staff stay in touch with Director Grilli regarding the media strategy for the roll out of Milpitas.

MOTION: Director Bruins moved and Alternate Director Eulo seconded the motion to authorize the CEO to execute an agreement with Freelance Media Buying for media strategy, media planning and buying services.

The motion carried unanimously with Director Cortese absent.

5) CEO Report

CEO Balachandran provided welcome comments, thanked Staff for their work in the absence of a permanent CEO, and noted he will continue to reach out to Board members to get to know them better and their thoughts on how to make the entire capacity to achieve SVCE's mission more effective. CEO Balachandran noted he has met with other Board members of CalCCA and will take 60 days to complete an initial assessment on the direction that SVCE should be headed. CEO Balachandran reported SVCE received a California Society of Municipal Finance Officers (CSMFO) budget award.

6) Executive Committee Report

Chair Corrigan reported the Executive Committee met February 27 and selected a Chair, Chair Corrigan, and Vice-Chair, Vice-Chair Abe Koga. An ongoing meeting date and time was set, the fourth Tuesday of every month at 11:30 a.m. at the SVCE office, and the Committee discussed the proposed 2018 rates and advertising overview that were discussed in Items 2 and 4.

7) Finance and Administration Committee Report

Director Craig reported the Finance and Administration Committee met March 9 and selected Director Craig to serve as Chair and Director Miller to serve as Vice Chair of the committee. Quarterly meeting dates were set, and the committee reviewed the FY 2017-18 Mid-Year Operating Budget, Agreement with Maher Accounting, and the CSMFO Budget award which were discussed in previous items. Director Craig noted Staff provided a year-to-date financial review and discussed the potential of establishing a line of credit, and announced the next Finance and Administration committee meeting is scheduled for May 30, 11 a.m., at the SVCE Office in Sunnyvale.

8) Legislative Ad Hoc Committee Report

Director Smith reported the Legislative Ad Hoc Committee met March 6 and discussed updates on key regulatory matters including Resolution E-4907 and integrated resource planning. The Committee also reviewed SVCE's legislative platform and suggested the changes presented to the Board in Consent Calendar Item 1g. Director Smith noted Staff provided an overview of key CCA-relevant bills, and a plan was outlined for an outreach day in Sacramento. The next meeting date for the Legislative Ad Hoc Committee had not been set, but would be scheduled before the Sacramento outreach day.

Board Member Announcements and Direction on Future Agenda Items

Director Bruins commented on the *Back to the Future* team photo featured in the CEO Report and expressed support of the Los Altos high schools participating.

Alternate Director Eulo requested an introduction of new staff member Julia Dagum; CEO Balachandran provided an introduction and Community Outreach Coordinator Dagum included additional information on projects she will be working on. Alternate Director Eulo acknowledged Dennis Dyc-O'Neal on his promotion.

Director Smith welcomed Community Outreach Coordinator Dagum and thanked Community Outreach Manager Leonard for attending the City of Sunnyvale's Climate Action Plan 2.0 event. Director Smith noted many ideas developed from the event to take action and encouraged the SVCE Board to provide input; Director Smith commented she would send the document to Staff to distribute to the Board.

Alternate Director Chang announced the G50 Global Smart Cities event hosted by Cupertino and Santa Clara on April 6, with special guest speaker Hyperloop CEO Dirk Ahlborn. Alternate Director Chang invited fellow elected officials to attend and announced that almost every Wednesday until April 6 a press conference would be held.

Director Harney thanked Staff for hosting the open house the previous week announced a local start-up company in Gilroy called Simmitri will be launching a new product called Energy of Things on March 21, Wednesday at Mosaic Restaurant in San Jose.

Chair Corrigan noted Directors can contact her if they would prefer an alternate seating assignment at the dais, welcomed CEO Girish, and notified the Board that she welcomed any feedback and that any questions can be directed to Staff prior to the Board meetings, as well.

Adjourn

Chair Corrigan adjourned the meeting at 8:58 p.m.

ATTEST:



SECRETARY