

RESOLUTION NO. 2016-07

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE SILICON VALLEY CLEAN ENERGY AUTHORITY AMENDING THE
AUTHORITY'S FISCAL YEAR**

**THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN
ENERGY AUTHORITY DOES HEREBY FIND, RESOLVE, AND ORDER AS
FOLLOWS:**

WHEREAS, Section 6.1 of the Silicon Valley Clean Energy Authority Joint Powers Agreement provides that the Authority's fiscal year shall be 12 months commencing July 1 and ending June 30, but that the fiscal year may be changed by a resolution of the Board of Directors of the Authority; and

WHEREAS, in order to facilitate the repayment of the Authority's loans, the Board desires to amend the fiscal year to commence on October 1 and end on September 30.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Silicon Valley Clean Energy Authority:

The Authority's fiscal year shall commence on October 1 and end September 30. The Authority's new fiscal year shall commence on October 1, 2016.

ADOPTED AND APPROVED this 14th day of September, 2016.



Chair

ATTEST:



Secretary