



TREASURER REPORT

**Fiscal Year to Date
As of January 31, 2026**

(Preliminary & Unaudited)

Issue Date: March 11, 2026

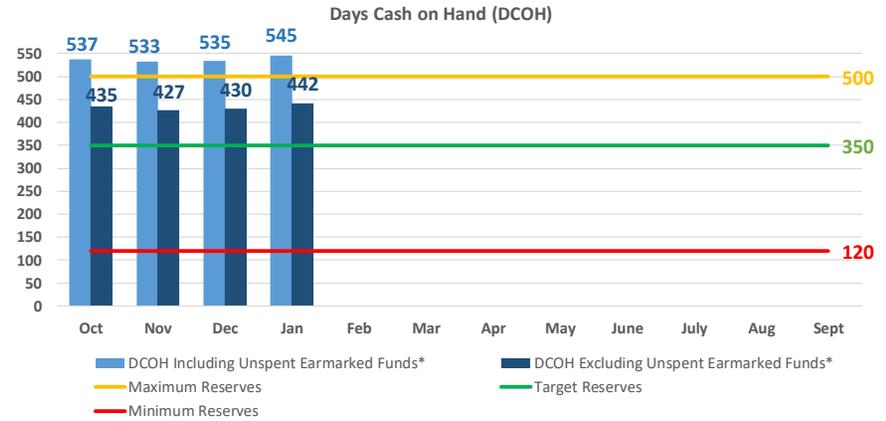
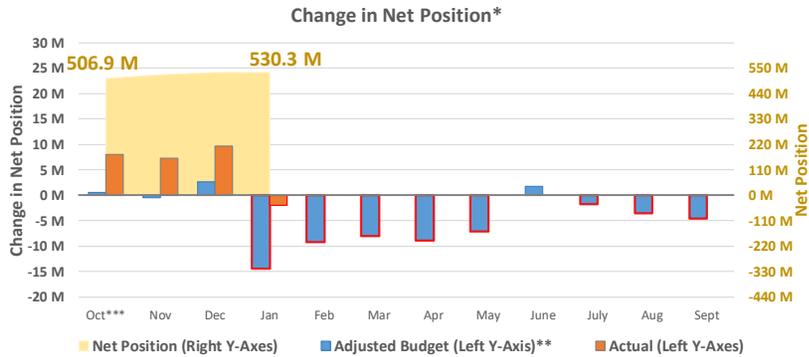
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SILICON VALLEY CLEAN ENERGY AUTHORITY Financial Statement Highlights (\$ in millions) January 31, 2026

Balance Sheet Highlights:

- > SVCE operations resulted in a decrease in net position of \$4.8 million for the month of January or an increase of \$20.3 million for the first four months of the fiscal year 2025-2026 (FYTD).
- > Total Net Position decreased to \$527.4 million from \$532.2 million at the end of December 2025.
- > SVCE is investing ~99.6% of available funds, recognizing interest/dividend income of \$8M FYTD.



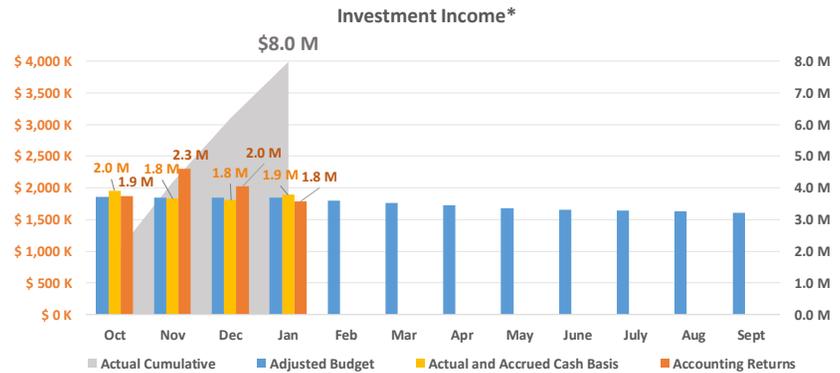
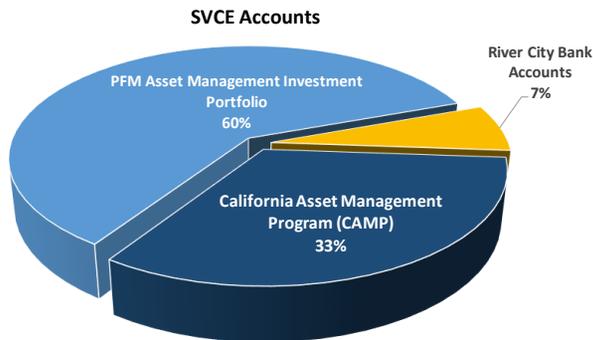
*Does not yet recognize unspent program dollars
 **For reconciliation purposes, budget numbers include actual program expenses and depreciation, excludes GASP 96 expenses.
 *** Displays the starting fiscal year net position on Oct. 1, 2025, of \$506.9M.

* Earmarked funds are unspent SVCE program and building funds.
 DCOH includes rate stabilization funds. January 2026 reflects sizable collection of receivables and \$780K of unsettled trades.
 DCOH is computed as Cash and cash equivalents plus investments divided by daily budgeted expenditures.
 October, 2025 results are updated per the Adjusted Budget adopted in December 2025.

SVCE Yield-bearing Accounts:

| | |
|---------------------------------|---------|
| Combined Ending Balance* | 601.5 M |
| Total Interest/Div. Earned FYTD | 8.0 M |
| Average Yield to Maturity** | 3.82% |

* Includes River Bank accounts - Money Market, Collateral and ICS; CAMP; PFMAM Portfolio
 ** Average annualized yield for the current month. Investment yields are measured to maturity at market.



* Accounting returns investment of income includes unrealized mark-to-market gain or loss of the total investment portfolio as per US GAAP, Actual and Accrued Cash Basis excludes mark-to-market gains (losses).

SILICON VALLEY CLEAN ENERGY AUTHORITY
Financial Statement Highlights** (\$ in millions)
January 31, 2026

Summary of Actual Results vs. Adopted Budget (includes allocated but unspent program dollars):

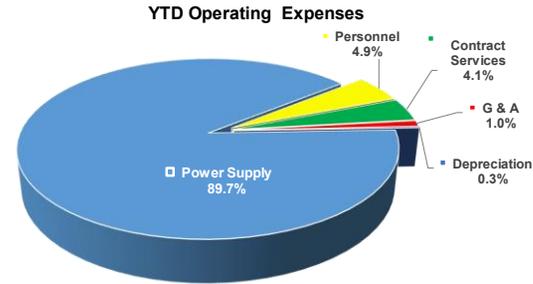
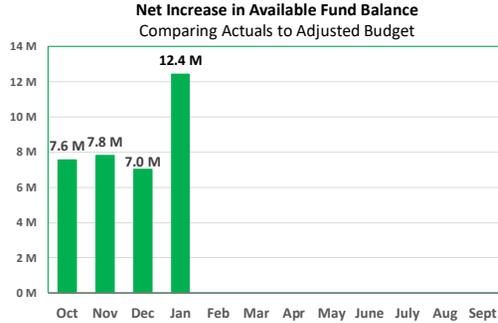
- > Operating margin of \$28.4 million (or 20%) was significantly above the Adjusted Budget expectations of \$0.9M (1%) operating margin for the fiscal year to date.
- > FY 2025 Power Supply costs were -17% below Adjusted Budget FYTD.
- > Retail GWh sales landed -2.8% below Adjusted Budget for the month of January but still remained 1% higher for the fiscal year to date.

Variance Explanation:

October & December - Primarily due to declines in power supply costs due to lower prices. Additionally, increased customer demand/revenues along with lower operating expenses further improved the net position.

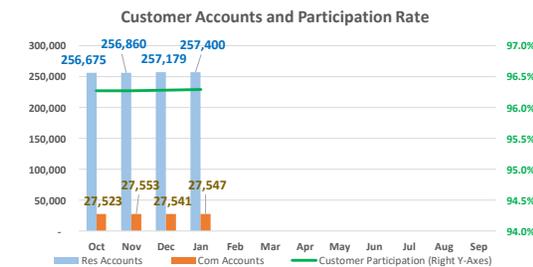
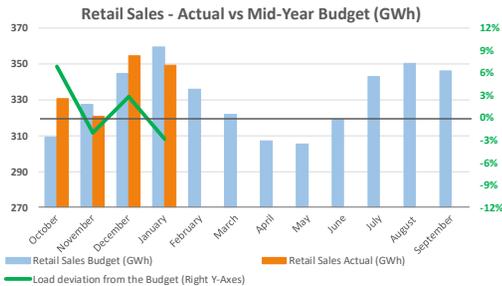
November - weaker revenues due to lower customer demand were offset by lower power supply cost.

January - higher revenues from improvement in SVCE margins and lower power supply cost.



| \$ in millions | January | | | Fiscal YTD | | | Main Drivers: |
|---|---------------|----------------|-------------|---------------|----------------|--------------|---|
| | Actual | Adj. Budget | % Dif | Actual | Adj. Budget | % Dif | |
| Revenue | 23.8 M | 21.6 M | 10% | 139.3 M | 135.1 M | 3% | <ul style="list-style-type: none"> • Higher YTD customer demand plus \$1.3M liquidated damage payments. • Lower costs are mostly due to decline in energy/attribute prices and the timing of invoicing. • Staffing vacancies, underrunning professional services, and lower marketing expenses. • Reflects budgetary transfers to program and building funds offset by investment income. • Reflects budgetary transfers to program and building funds offset by higher investment income. |
| Power Supply Cost | 23.1 M | 32.9 M | -30% | 108.1 M | 134.2 M | -19% | |
| Operating Margin | 0.7 M | -11.3 M | -106% | 31.2 M | 0.9 M | 3246% | |
| Operating Expenses (ex Power) | 3.1 M | 3.6 M | -14% | 10.6 M | 14.4 M | -26% | |
| Other Non-Op. Expen. (Income) | -1.8 M | -1.8 M | -1% | 4.8 M | 5.5 M | -13% | |
| Net Increase in Available Fund Balance | -0.6 M | -13.1 M | -95% | 15.8 M | -19.0 M | -183% | |

Customer Load Statistics:



| | |
|--------------------------|---------|
| Total Accounts | 284,947 |
| Opt-Out Accounts (Month) | 19 |
| Opt-Out Accounts (FYTD) | 65 |
| Opt-Up Accounts (Month) | - |
| Opt-Up Accounts (FYTD) | (19) |

Program Funds:

| | Beginning Balance | End Balance | YTD Contributions | YTD Expenditures |
|-------------------------------|-------------------|---------------|-------------------|------------------|
| General Program Fund | \$ 76,714,107 | \$ 79,244,555 | \$ 7,251,000 | \$ 4,720,552 |
| CRCR Fund* | \$ 4,911,889 | \$ 4,436,244 | \$ - | \$ 475,645 |
| Electrification Discount Fund | \$ 8,740,312 | \$ 8,740,312 | \$ - | \$ - |
| Nuclear & Hanford Prog. Funds | \$ 7,691,455 | \$ 7,650,181 | \$ - | \$ 41,274 |
| Building Fund | \$ 8,214,310 | \$ 13,246,424 | \$ 5,500,000 | \$ 467,886 |

* Customer Relief and Community Resilience Fund

** The financial results in this report are preliminary and subject to change pending the closing of the books for the fiscal year.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION

As of January 31, 2026

ASSETS

Current Assets

| | | |
|---------------------------------------|----|--------------------|
| Cash & Cash Equivalents* | \$ | 247,624,732 |
| Accounts Receivable, net of allowance | | 27,894,935 |
| Accrued Revenue | | 15,970,621 |
| Other Receivables | | 16,994,179 |
| Prepaid Expenses | | 6,576,996 |
| Deposits | | 1,000,317 |
| Investments | | 92,914,696 |
| Cash equivalents - restricted | | 1,251,502 |
| Total Current Assets | | 410,227,978 |

Noncurrent assets

| | | |
|-------------------------------------|--|--------------------|
| Investments** | | 266,527,338 |
| Capital assets, net of depreciation | | 14,026,888 |
| Total Noncurrent Assets | | 280,554,226 |
| Total Assets | | 690,782,204 |

LIABILITIES

Current Liabilities

| | | |
|--|--|-------------------|
| Accrued Cost of Electricity | | 45,080,487 |
| Accounts Payable | | 1,910,187 |
| Other accrued liabilities | | 2,895,367 |
| User Taxes and Energy Surcharges due to other gov'ts | | 1,127,802 |
| Information technology subscription liability | | 518,057 |
| Total Current Liabilities | | 51,531,900 |

Noncurrent Liabilities

| | | |
|---|--|-------------------|
| Information technology subscription liability | | 511,779 |
| Supplier security deposits | | 8,478,125 |
| Total noncurrent liabilities | | 8,989,904 |
| Total Liabilities | | 60,521,804 |

DEFERRED INFLOWS OF RESOURCES

| | | |
|-------------------------|--|--------------------|
| Rate Stabilization Fund | | 100,000,000 |
|-------------------------|--|--------------------|

NET POSITION

| | | |
|------------------------------------|-----------|--------------------|
| Net investment in capital assets | | 14,026,888 |
| Restricted for security collateral | | 1,251,502 |
| Unrestricted (deficit) | | 514,982,010 |
| Total Net Position | \$ | 530,260,400 |

* May not account for securities acquired towards the end of the month but not yet paid.

** May include securities acquired towards the end of the month but not yet paid.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

October 1, 2025 through January 31, 2026

OPERATING REVENUES

| | |
|--------------------------------|----------------|
| Electricity Sales, Net | \$ 137,124,468 |
| GreenPrime electricity premium | 821,245 |
| Liquidated damages | 1,349,039 |

TOTAL OPERATING REVENUES **139,294,752**

OPERATING EXPENSES

| | |
|---------------------------------|-------------|
| Cost of Electricity | 108,076,818 |
| Contract services | 4,944,989 |
| Staff compensation and benefits | 5,881,372 |
| Program incentives | 3,687,125 |
| Other operating expenses | 1,204,206 |
| Depreciation and amortization | 318,419 |

TOTAL OPERATING EXPENSES **124,112,929**

OPERATING INCOME(LOSS) **15,181,823**

NONOPERATING REVENUES (EXPENSES)

| | |
|-------------------|-----------|
| Investment Income | 7,968,214 |
| Financing costs | (23,041) |

TOTAL NONOPERATING REVENUES (EXPENSES) **7,945,173**

CHANGE IN NET POSITION 23,126,996

Net Position at beginning of period 507,133,404

Net Position at end of period **\$ 530,260,400**

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS October 1, 2025 through January 31, 2026

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|---|-------------------------|
| Receipts from customers | \$ 151,642,394 |
| Receipts of liquidated damages | 1,349,039 |
| Receipts of wholesale sales | 15,581,434 |
| Payments to suppliers for electricity | (141,299,952) |
| Payments of security deposits | (90,000) |
| Payments for other goods and services | (8,337,211) |
| Payments for program incentives | (3,915,411) |
| Payments for staff compensation and benefits | (5,871,818) |
| Tax and surcharge payments to other governments | (3,938,740) |
| Net cash provided (used) by operating activities | <u>5,119,735</u> |

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

| | |
|---|-------------------------|
| Payments of subscription liability and related interest | (140,408) |
| Acquisition of capital assets | (395,321) |
| Net cash provided (used) by capital and related financing activities | <u>(535,729)</u> |

CASH FLOWS FROM INVESTING ACTIVITIES

| | |
|---|----------------------------|
| Investment income received | 7,257,422 |
| Proceeds from investment sales | 44,109,853 |
| Purchase of investments | (122,812,093) |
| Net cash provided (used) by investing activities | <u>(71,444,818)</u> |

| | |
|---|------------------------------|
| Net change in cash and cash equivalents | (66,860,812) |
| Cash and cash equivalents at beginning of year | 315,737,046 |
| Cash and cash equivalents at end of period | <u>\$ 248,876,234</u> |

Reconciliation to the Statement of Net Position

| | |
|--|------------------------------|
| Cash and cash equivalents - unrestricted | 247,624,732 |
| Cash equivalents - restricted | 1,251,502 |
| Total cash and cash equivalents | <u>\$ 248,876,234</u> |

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS (Continued)

October 1, 2025 through January 31, 2026

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

| | |
|--|----------------------------|
| Operating Income (loss) | \$ 15,181,823 |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities | |
| Depreciation expense | 318,419 |
| (Increase) decrease in accounts receivable | (4,800,914) |
| (Increase) decrease in accrued revenue | 15,126,453 |
| (Increase) decrease in other receivables | 9,034,030 |
| (Increase) decrease in prepaid expenses | (5,730,989) |
| (Increase) decrease in current deposits | (119,000) |
| Increase (decrease) in accrued cost of electricity | (21,867,253) |
| Increase (decrease) in accounts payable | (737,299) |
| Increase (decrease) in accrued liabilities | (717,934) |
| Increase (decrease) in taxes and surcharges due to other governments | (567,601) |
| Net cash provided (used) by operating activities | <u>\$ 5,119,735</u> |

NONCASH INVESTING ACTIVITIES

| | |
|-------------------------------------|------------|
| Change in fair value of investments | \$ 656,556 |
| Change in interest receivable | \$ 54,236 |

**SILICON VALLEY CLEAN ENERGY AUTHORITY
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through January 31, 2026**

| | FYTD | FYTD | Variance | | FY 2024-25 | FY 2024-25 |
|---|----------------------|------------------------|----------------------|--------------|------------------------|-------------------------|
| | Actual* | Adjusted Budget | \$ | % | Adjusted Budget | Remaining Budget |
| OPERATING REVENUES | | | | | | |
| Energy Sales | \$138,504,116 | \$136,012,673 | \$ 2,491,443 | 2% | \$321,123,118 | \$182,619,002 |
| Green Prime Premium | 821,245 | \$843,799 | (22,554) | -3% | \$2,468,912 | 1,647,667 |
| Customer bill relief (existing CARE/FERA)* | (1,379,648) | (1,715,378) | 335,730 | -20% | -\$4,268,498 | - |
| Other Income | 1,349,039 | - | 1,349,039 | n/a | \$0 | (1,349,039) |
| TOTAL OPERATING REVENUES | 139,294,752 | 135,141,095 | 4,153,657 | 3% | 319,323,532 | 182,917,630 |
| ENERGY EXPENSES | | | | | | |
| Power Supply | 108,076,818 | 134,208,108 | (26,131,290) | -19% | 344,220,910 | 236,144,092 |
| Operating Margin | 31,217,934 | 932,986 | 30,284,948 | 3246% | (24,897,378) | (53,226,462) |
| OPERATING EXPENSES | | | | | | |
| Data Management | 1,202,172 | 1,254,540 | (52,368) | -4% | 3,763,620 | 2,561,448 |
| PG&E Fees | 401,725 | 522,900 | (121,175) | -23% | 1,568,700 | 1,166,975 |
| Salaries & Benefits | 5,881,372 | 6,290,123 | (408,751) | -6% | 18,870,370 | 12,988,998 |
| Professional Services | 1,315,730 | 3,633,919 | (2,318,189) | -64% | 10,901,756 | 9,586,026 |
| Marketing & Promotions | 547,444 | 782,250 | (234,806) | -30% | 2,346,750 | 1,799,306 |
| General & Administrative | 1,253,697 | 1,914,010 | (660,313) | -34% | 5,742,030 | 4,488,333 |
| TOTAL OPERATING EXPENSES | 10,602,140 | 14,397,742 | (3,795,602) | -26% | 43,193,226 | 32,591,086 |
| OPERATING INCOME/(LOSS) | 20,615,794 | (13,464,756) | 34,080,550 | -253% | (68,090,604) | (88,706,398) |
| NON-OPERATING REVENUES | | | | | | |
| Investment Income | 7,968,214 | 7,393,351 | 574,863 | 8% | 20,882,403 | 12,914,189 |
| TOTAL NON-OPERATING REVENUES | 7,968,214 | 7,393,351 | 574,863 | 8% | 20,882,403 | 12,914,189 |
| NON-OPERATING EXPENSES | | | | | | |
| Financing | 18,489 | 9,533 | 8,956 | 94% | 28,600 | 10,111 |
| CAPITAL EXPENDITURES, TRANSFERS, & OTHER | | | | | | |
| Capital Outlay | - | 170,667 | (170,667) | -100% | 512,000 | 512,000 |
| Building Fund | 5,500,000 | 5,500,000 | | 0% | 5,500,000 | - |
| Transfer to Programs Fund | 7,251,000 | 7,251,000 | - | 0% | 7,251,000 | - |
| TOTAL OTHER USES | 12,751,000 | 12,921,667 | (170,667) | -1% | 13,263,000 | 512,000 |
| NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE | \$ 15,814,519 | \$ (19,002,605) | \$ 34,817,124 | -183% | -\$60,499,802 | -\$76,314,321 |

* Does not include Customer Bill Relief credit amount for the month of January, 2026 due to billing data processing delay.

SILICON VALLEY CLEAN ENERGY AUTHORITY

OPERATING FUND

BUDGET RECONCILIATION TO STATEMENT OF

REVENUES, EXPENSES AND CHANGES IN NET POSITION

October 1, 2025 through January 31, 2026

| | | |
|---|----|--------------------------|
| Net Increase (decrease) in available fund balance per budgetary comparison schedule | \$ | 15,814,519 |
| Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position | | |
| Subtract depreciation expense | | (318,419) |
| Subtract program expense not in operating budget | | (5,237,471) |
| Add back portion of lease payment applied to reduce lease liability | | 117,367 |
| Add back transfer to Program funds | | 12,751,000 |
| Add back capital asset acquisition | | - |
| Change in Net Position | | <u>23,126,996</u> |

**ELECTRIFICATION DISCOUNT FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through January 31, 2026**

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>BUDGET REMAINING</u> | <u>ACTUAL/ BUDGET</u> |
|--|------------------------------|--------------------|-----------------------------|---------------------------|
| REVENUE & OTHER SOURCES: | | | | |
| Transfer from Operating Fund | \$ - | \$ - | \$ - | n/a |
| EXPENDITURES & OTHER USES: | | | | |
| Program expenditures | 4,500,000 | - | 4,500,000 | 0.0% |
| Net increase (decrease) in fund balance | <u>\$ (4,500,000)</u> | <u>0</u> | <hr/> | <hr/> |
| Fund balance at beginning of period | | <u>8,740,312</u> | | |
| Fund balance at end of period | | <u>\$8,740,312</u> | | |

**BUILDING FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through January 31, 2026**

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>BUDGET REMAINING</u> | <u>ACTUAL/ BUDGET</u> |
|--|------------------------------|-------------------------|-----------------------------|---------------------------|
| REVENUE & OTHER SOURCES: | | | | |
| Transfer in - Building Fund | \$ 5,500,000 | \$ 5,500,000 | \$ - | 100.0% |
| EXPENDITURES & OTHER USES: | | | | |
| Capital outlay | 8,421,000 | 467,886 | | |
| Other building expenditures | | <u>-</u> | - | |
| | | 467,886 | | |
| Net increase (decrease) in fund balance | <u>\$ (2,921,000)</u> | <u>5,032,114</u> | <hr/> | <hr/> |
| Fund balance at beginning of period | | <u>8,214,310</u> | | |
| Fund balance at end of period | | <u>\$13,246,424</u> | | |

**NUCLEAR AND HANFORD PROGRAM FUNDS
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through January 31, 2026**

| REVENUE & OTHER SOURCES: | <u>BUDGET</u> | <u>ACTUAL</u> | <u>BUDGET REMAINING</u> | <u>ACTUAL/ BUDGET</u> |
|---|------------------------------|-------------------------|------------------------------------|----------------------------------|
| Transfers in - Nuclear Allocation | \$ - | \$ - | | |
| Transfer in - Hanford Emissions Mitigation Fund | \$ - | \$ - | \$ - | n/a |
| Total | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | |
| EXPENDITURES & OTHER USES: | | | | |
| Program expenditures | <u>2,142,000</u> | <u>41,274</u> | 2,100,726 | |
| Net increase (decrease) in fund balance | <u>\$ (2,142,000)</u> | <u>-\$41,274</u> | <u> </u> | <u> </u> |
| Fund balance at beginning of period | | <u>7,691,455</u> | | |
| Fund balance at end of period | | <u>\$7,650,181</u> | | |

**SILICON VALLEY CLEAN ENERGY AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2025 through January 31, 2026**

| | October | November | December | January | February | March | April | May | June | July | August | September | YTD |
|---|---------------------|---------------------|---------------------|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------------|
| OPERATING REVENUES | | | | | | | | | | | | | |
| Electricity sales, net | \$ 38,508,886 | \$ 35,571,690 | \$ 39,479,027 | \$ 23,564,865 | | | | | | | | | \$ 137,124,468 |
| Green electricity premium | \$ 204,210 | \$ 186,390 | \$ 198,040 | \$ 232,605 | | | | | | | | | 821,245 |
| Liquidated damages | \$ 5,750 | \$ 21,750 | \$ 1,316,832 | \$ 4,707 | | | | | | | | | 1,349,039 |
| Other Income | | | | | | | | | | | | | - |
| Total operating revenues | 38,718,846 | 35,779,830 | 40,993,899 | 23,802,177 | - | - | - | - | - | - | - | - | 139,294,752 |
| OPERATING EXPENSES | | | | | | | | | | | | | |
| Cost of electricity | 28,412,034 | \$ 27,405,294 | \$ 29,131,307 | \$ 23,128,183 | | | | | | | | | 108,076,818 |
| Staff compensation and benefits | 1,276,785 | \$ 1,267,182 | \$ 1,428,500 | \$ 1,908,905 | | | | | | | | | 5,881,372 |
| Data manager | 301,259 | \$ 299,868 | \$ 300,270 | \$ 300,775 | | | | | | | | | 1,202,172 |
| Service fees - PG&E | 100,223 | \$ 100,352 | \$ 100,467 | \$ 100,683 | | | | | | | | | 401,725 |
| Consultants and other professional fees | 899,290 | \$ 895,784 | \$ 816,525 | \$ 729,493 | | | | | | | | | 3,341,092 |
| Program incentives | 1,146,022 | \$ 394,408 | \$ 1,199,900 | \$ 946,795 | | | | | | | | | 3,687,125 |
| Other operating expenses | 279,315 | \$ 291,015 | \$ 298,184 | \$ 335,692 | | | | | | | | | 1,204,206 |
| Depreciation | 79,605 | \$ 79,605 | \$ 79,605 | \$ 79,604 | | | | | | | | | 318,419 |
| Total operating expenses | 32,494,533 | 30,733,508 | 33,354,758 | 27,530,130 | - | - | - | - | - | - | - | - | 124,112,929 |
| Operating income (loss) | 6,224,313 | 5,046,322 | 7,639,141 | (3,727,953) | - | - | - | - | - | - | - | - | 15,181,823 |
| NONOPERATING REVENUES (EXPENSES) | | | | | | | | | | | | | |
| Grant income | - | | | | | | | | | | | | - |
| Interest income | 1,865,552 | \$ 2,295,828 | \$ 2,025,849 | \$ 1,780,985 | | | | | | | | | 7,968,214 |
| Financing costs | (3,797) | \$ (7,922) | \$ (5,626) | \$ (5,696) | | | | | | | | | (23,041) |
| Total nonoperating revenues (expenses) | 1,861,755 | 2,287,906 | 2,020,223 | 1,775,289 | - | - | - | - | - | - | - | - | 7,945,173 |
| CHANGE IN NET POSITION | \$ 8,086,068 | \$ 7,334,228 | \$ 9,659,364 | \$ (1,952,664) | \$ - | \$ 23,126,996 |

**SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY
October 1, 2025 through January 31, 2026**

| Ending Balance of SVCE Accounts: | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| River City Bank Accounts | \$ 40,453,602 | \$ 39,908,498 | \$ 40,045,114 | \$ 49,361,301 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| California Asset Management Program (CAMP) | \$ 204,479,801 | \$ 198,168,622 | \$ 198,832,731 | \$ 199,483,109 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PFM Asset Management Investment Portfolio | \$ 361,652,377 | \$ 359,561,190 | \$ 360,891,157 | \$ 362,655,540 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Ending Balance | \$ 606,585,779 | \$ 597,638,310 | \$ 599,769,003 | \$ 611,499,950 | \$ - |

Return On Investments:

| Annual % Yield | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|---|--------------|--------------|--------------|--------------|-----|-----|-----|-----|-----|-----|-----|-----|
| River City Bank Accounts | 3.92% | 3.70% | 4.07% | 4.03% | | | | | | | | |
| California Asset Management Program (CAMP) | 4.26% | 4.10% | 3.95% | 3.85% | | | | | | | | |
| PFM Asset Management Investment Portfolio * | 3.90% | 3.82% | 3.74% | 3.77% | | | | | | | | |
| Average Return On Investments: | 4.02% | 3.91% | 3.83% | 3.82% | | | | | | | | |

* Yield to Maturity at Market.

| Accounting Returns | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|---|---------------------|---------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| River City Bank Accounts | \$ 20,457 | \$ 13,570 | \$ 56,716 | \$ 81,302 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| California Asset Management Program (CAMP) | \$ 825,532 | \$ 688,821 | \$ 664,109 | \$ 650,378 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Interest Income | \$ 4,447 | \$ 3,138 | \$ 1,919 | \$ 1,907 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PFM Asset Management Investment Portfolio * | \$ 1,017,502 | \$ 1,590,299 | \$ 1,303,104 | \$ 1,047,398 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Interest and Investment Gains | \$ 1,867,938 | \$ 2,295,828 | \$ 2,025,848 | \$ 1,780,985 | \$ - |

* Includes change in current market value (month over month), accrued interest and money market dividends (as per US GAAP).

| Actual and Accrued Cash Basis Returns | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep |
|--|---------------------|---------------------|---------------------|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| River City Bank Accounts | \$ 20,457 | \$ 13,570 | \$ 56,716 | \$ 81,302 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Camp Pool Composition (based on market value): | \$ 825,532 | \$ 688,821 | \$ 664,109 | \$ 650,378 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Interest Income | \$ 4,447 | \$ 3,138 | \$ 1,919 | \$ 1,907 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PFM Asset Management Investment Portfolio * | \$ 1,111,671 | \$ 1,125,280 | \$ 1,086,434 | \$ 1,159,987 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Interest and Investment Gains | \$ 1,962,107 | \$ 1,830,809 | \$ 1,809,178 | \$ 1,893,575 | \$ - |

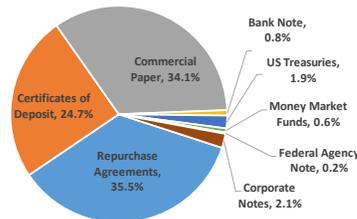
* Includes interest/dividends/coupons received, net realized gains/losses and monthly change in accrued interest.

CAMP Portfolio Statistics

As of January 31, 2026

| | |
|-------------------------------------|----------------|
| Beginning of the Month Market Value | \$ 198,832,731 |
| Ending of The Month Market Value | \$ 199,483,109 |
| Monthly Distribution Yield | 3.85% |
| Weighted Average Maturity (days) | 45 |

Camp Pool Composition (based on market value)



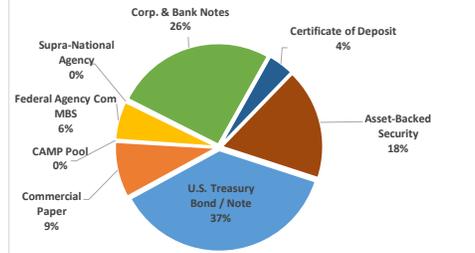
PFM Portfolio Statistics

As of January 31, 2026

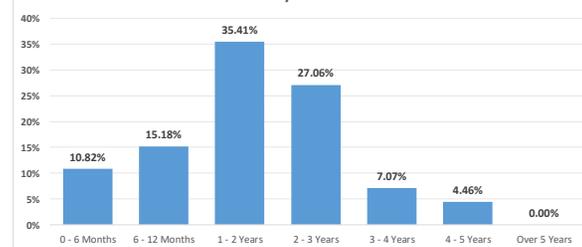
| | |
|---|----------------|
| Portfolio Par Value | \$ 359,999,161 |
| Portfolio Market Value (incl. Accrued Interest) | \$ 362,655,540 |
| Yield to Maturity at Cost | 4.12% |
| Yield to Maturity at Market | 3.77% |
| Benchmark Yield* | 3.51% |
| Portfolio Effective Duration (years) | 1.33 |
| Weighted Average Maturity (days) | 667 |

*ICE BofA 0-3 Year U.S. Treasury Index

SVCE PFM Portfolio Investments



Maturity Distribution



SVCE Investment Policy:

https://svcleanenergy.org/wp-content/uploads/FP-08_Investments.pdf

**SILICON VALLEY CLEAN ENERGY AUTHORITY
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

| | October | November | December | January | February | March | April | May | June | July | August | September | YTD |
|---------------------------------|---------|----------|----------|---------|----------|-------|-------|-------|-------|-------|--------|-----------|---------|
| Retail Sales Actual (GWh) | 330.4 | 320.7 | 354.3 | 349.2 | | | | | | | | | 1,355 |
| Retail Sales Budget (GWh) | 309.2 | 327.3 | 344.7 | 359.4 | 335.7 | 321.8 | 307.1 | 305.2 | 319.1 | 342.7 | 350.3 | 345.9 | 1,341 |
| Load deviation from the Budget | 6.8% | -2.0% | 2.8% | -2.8% | | | | | | | | | 1.0% |
| Customer Participation Rate Res | 96.3% | 96.3% | 96.3% | 96.3% | | | | | | | | | |
| Customer Participation Rate Com | 96.5% | 96.4% | 96.5% | 96.5% | | | | | | | | | |
| Total Accounts | 284,198 | 284,413 | 284,720 | 284,947 | | | | | | | | | 284,947 |
| Opt-Out Accounts | 14 | 17 | 15 | 19 | | | | | | | | | 65 |
| Opt-Up Accounts | -7 | -6 | -6 | 0 | | | | | | | | | -19 |

Age Summary (as of 2/1/2026)

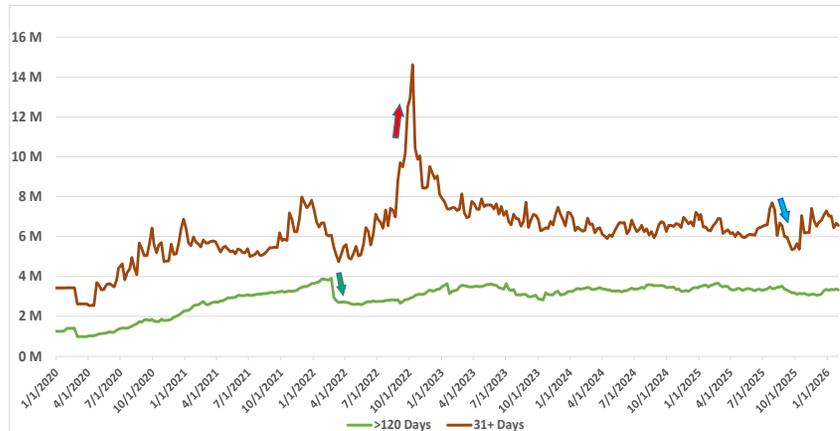
| | |
|-----------|--------------|
| <30 days | \$24,729,258 |
| <60 days | \$1,470,360 |
| <90 days | \$1,043,043 |
| <120 days | \$726,210 |
| Older | \$3,324,640 |

| |
|--------------------------|
| Accounts Receivable Days |
| 36 Days |
| \$31,293,511 |
| TOTAL DUE |

| |
|---------------------|
| Bad Debt % (Budget) |
| 0.75% |

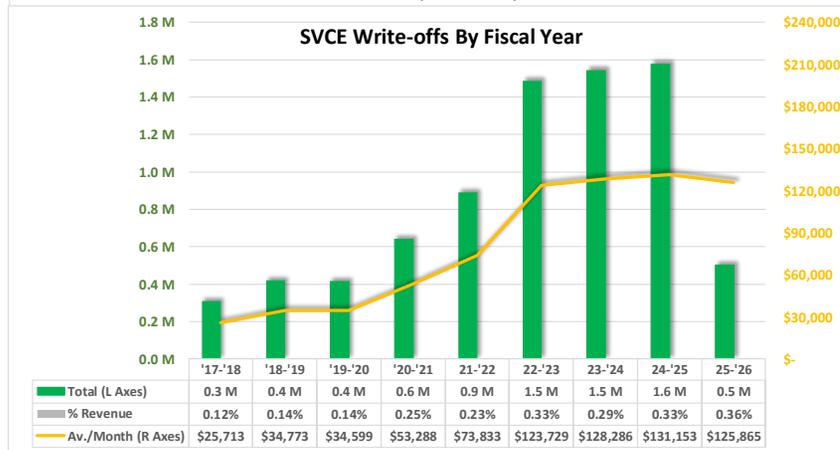
| |
|--|
| Bad Debt % (Actual) January 2026 FYTD |
| 0.36% |

SVCE Arrearager Total for customers 31+ days late and 120+ days late



| | Date | Amount |
|---------|------------|---------|
| High | 11/29/2021 | \$7.99M |
| Low | 4/17/2020 | \$2.54M |
| Current | 2/1/2026 | \$6.6 M |

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.
- Blue arrow marks the distribution of SVCE One-Time Customer Bill Credit



Certificate of Compliance

During the reporting period for the month ended January 31, 2026, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|-----------------------------------|-----------------|-----------------|--|------------------|----------------------|------------------------|--------------------|------------------------|-------------------|-------------------------|-------------|
| BUY | | | | | | | | | | | |
| | 01/05/26 | 01/08/26 | CATERPILLAR FINL SERVICE DTD 01/08/2026 3.700% 01/10/2028 | 14913UBF6 | 1,250,000.00 | (1,249,350.00) | 0.00 | (1,249,350.00) | | | |
| | 01/06/26 | 01/13/26 | NATIONAL AUSTRALIA BK/NY DTD 01/13/2026 3.850% 12/13/2028 | 632525CQ2 | 430,000.00 | (429,845.20) | 0.00 | (429,845.20) | | | |
| | 01/07/26 | 01/12/26 | TOYOTA MOTOR CREDIT CORP DTD 01/12/2026 3.750% 01/12/2028 | 89236TPF6 | 1,395,000.00 | (1,393,828.20) | 0.00 | (1,393,828.20) | | | |
| | 01/07/26 | 01/14/26 | COOPERAT RABOBANK UA/NY DTD 01/14/2026 3.743% 01/14/2028 | 21688ABR2 | 835,000.00 | (835,000.00) | 0.00 | (835,000.00) | | | |
| | 01/08/26 | 01/13/26 | US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028 | 91282CPP0 | 3,600,000.00 | (3,595,640.63) | (10,038.46) | (3,605,679.09) | | | |
| | 01/08/26 | 01/14/26 | GMCAR 2026-1 A2A DTD 01/14/2026 3.770% 03/16/2029 | 362970AB1 | 715,000.00 | (714,997.71) | 0.00 | (714,997.71) | | | |
| | 01/12/26 | 01/15/26 | US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028 | 91282CPP0 | 1,500,000.00 | (1,496,015.63) | (4,471.15) | (1,500,486.78) | | | |
| | 01/12/26 | 01/21/26 | HALST 2026-A A3 DTD 01/21/2026 3.970% 12/15/2028 | 448970AD5 | 815,000.00 | (814,880.52) | 0.00 | (814,880.52) | | | |
| | 01/13/26 | 01/21/26 | TAOT 2026-A A2A DTD 01/21/2026 3.800% 12/15/2028 | 89240KAB4 | 1,665,000.00 | (1,664,972.36) | 0.00 | (1,664,972.36) | | | |
| | 01/14/26 | 01/22/26 | BANK OF NY MELLON CORP (CALLABLE) DTD 01/22/2026 4.026% 01/22/2030 | 06406RCG0 | 340,000.00 | (340,000.00) | 0.00 | (340,000.00) | | | |
| | 01/15/26 | 01/20/26 | MORGAN STANLEY (CALLABLE) DTD 01/20/2026 4.238% 01/09/2030 | 61748UAR3 | 675,000.00 | (675,000.00) | 0.00 | (675,000.00) | | | |
| | 01/15/26 | 01/23/26 | WELLS FARGO & COMPANY (CALLABLE) DTD 01/23/2026 4.182% 01/23/2030 | 95000U4D2 | 605,000.00 | (605,000.00) | 0.00 | (605,000.00) | | | |
| | 01/21/26 | 01/26/26 | PNC FINANCIAL SERVICES (CALLABLE) DTD 01/26/2026 4.075% 01/26/2029 | 693475CG8 | 800,000.00 | (800,000.00) | 0.00 | (800,000.00) | | | |
| | 01/29/26 | 02/05/26 | PACCAR FINANCIAL CORP DTD 02/05/2026 3.900% 02/05/2029 | 69371RU38 | 780,000.00 | (779,672.40) | 0.00 | (779,672.40) | | | |
| Transaction Type Sub-Total | | | | | 15,405,000.00 | (15,394,202.65) | (14,509.61) | (15,408,712.26) | | | |

INTEREST



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|--|-----------|-----|--------------------|------------------|----------|-------------------|-------------------------|-------------|
| INTEREST | | | | | | | | | | | |
| | 01/01/26 | 01/25/26 | FHMS K075 A2 DTD 04/01/2018 3.650% 02/01/2028 | 3137F4X72 | | 0.00 | 4,486.46 | 4,486.46 | | | |
| | 01/01/26 | 01/25/26 | FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026 | 3137BNGT5 | | 0.00 | 779.20 | 779.20 | | | |
| | 01/01/26 | 01/25/26 | FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028 | 3137F4D41 | | 0.00 | 2,996.89 | 2,996.89 | | | |
| | 01/01/26 | 01/25/26 | FHMS K076 A2 DTD 05/01/2018 3.900% 04/01/2028 | 3137FEZU7 | | 0.00 | 3,900.00 | 3,900.00 | | | |
| | 01/01/26 | 01/25/26 | FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026 | 3137BSP64 | | 0.00 | 312.02 | 312.02 | | | |
| | 01/01/26 | 01/25/26 | FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027 | 3137F64P9 | | 0.00 | 2,617.76 | 2,617.76 | | | |
| | 01/01/26 | 01/25/26 | FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027 | 3137FBU79 | | 0.00 | 1,934.38 | 1,934.38 | | | |
| | 01/01/26 | 01/25/26 | FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026 | 3137BRQJ7 | | 0.00 | 2,299.28 | 2,299.28 | | | |
| | 01/01/26 | 01/25/26 | FNA 2018-M2 A2 DTD 02/01/2018 2.928% 01/01/2028 | 3136B0YM2 | | 0.00 | 2,808.18 | 2,808.18 | | | |
| | 01/01/26 | 01/25/26 | FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026 | 3137FQXJ7 | | 0.00 | 2,209.37 | 2,209.37 | | | |
| | 01/01/26 | 01/25/26 | FHMS KJ28 A2 DTD 02/01/2020 2.308% 10/01/2027 | 3137FREE7 | | 0.00 | 2,361.77 | 2,361.77 | | | |
| | 01/01/26 | 01/25/26 | FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027 | 3137F2LJ3 | | 0.00 | 2,727.38 | 2,727.38 | | | |
| | 01/01/26 | 01/25/26 | FNA 2024-M6 A2 DTD 11/01/2024 2.904% 07/01/2027 | 3136BTGM9 | | 0.00 | 4,839.90 | 4,839.90 | | | |
| | 01/01/26 | 01/25/26 | FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026 | 3137F1G36 | | 0.00 | 572.66 | 572.66 | | | |
| | 01/01/26 | 01/25/26 | FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027 | 3137FBBX3 | | 0.00 | 2,297.83 | 2,297.83 | | | |
| | 01/01/26 | 01/25/26 | FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026 | 3137FNWX4 | | 0.00 | 1,260.51 | 1,260.51 | | | |
| | 01/01/26 | 01/25/26 | FHMS K067 A2 DTD 09/01/2017 3.194% 07/01/2027 | 3137FAWS3 | | 0.00 | 4,591.38 | 4,591.38 | | | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|--|-----------|-----|--------------------|------------------|-----------|-------------------|-------------------------|-------------|
| INTEREST | | | | | | | | | | | |
| | 01/01/26 | 01/25/26 | FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027 | 3137BVZ82 | | 0.00 | 6,433.28 | 6,433.28 | | | |
| | 01/01/26 | 01/25/26 | FHMS K079 A2 DTD 08/01/2018 3.926% 06/01/2028 | 3137FGZT5 | | 0.00 | 4,907.50 | 4,907.50 | | | |
| | 01/01/26 | 01/25/26 | FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026 | 3137BSRES | | 0.00 | 1,796.12 | 1,796.12 | | | |
| | 01/07/26 | 01/07/26 | CATERPILLAR FINL SERVICE (CALLABLE) DTD 01/08/2025 4.500% 01/07/2027 | 14913UAV2 | | 0.00 | 22,500.00 | 22,500.00 | | | |
| | 01/08/26 | 01/08/26 | CATERPILLAR FINL SERVICE DTD 01/08/2024 4.500% 01/08/2027 | 14913UAE0 | | 0.00 | 7,087.50 | 7,087.50 | | | |
| | 01/08/26 | 01/08/26 | JOHN DEERE CAPITAL CORP DTD 01/09/2025 4.500% 01/08/2027 | 24422EXY0 | | 0.00 | 13,500.00 | 13,500.00 | | | |
| | 01/08/26 | 01/08/26 | JOHN DEERE CAPITAL CORP DTD 01/08/2024 4.500% 01/08/2027 | 24422EXF1 | | 0.00 | 9,000.00 | 9,000.00 | | | |
| | 01/09/26 | 01/09/26 | MERCEDES-BENZ FIN NA DTD 01/11/2024 4.900% 01/09/2026 | 58769JAP2 | | 0.00 | 19,600.00 | 19,600.00 | | | |
| | 01/09/26 | 01/09/26 | COOPERAT RABOBANK UA/NY DTD 01/09/2024 4.850% 01/09/2026 | 21688ABA9 | | 0.00 | 14,550.00 | 14,550.00 | | | |
| | 01/09/26 | 01/09/26 | AMERICAN HONDA FINANCE DTD 07/10/2024 4.900% 07/09/2027 | 02665WFK2 | | 0.00 | 19,600.00 | 19,600.00 | | | |
| | 01/10/26 | 01/10/26 | UBS AG STAMFORD CT (CALLABLE) DTD 01/10/2025 4.864% 01/10/2028 | 90261AAD4 | | 0.00 | 14,105.60 | 14,105.60 | | | |
| | 01/12/26 | 01/12/26 | MORGAN STANLEY BANK NA (CALLABLE) DTD 01/21/2025 5.016% 01/12/2029 | 61690DK72 | | 0.00 | 17,054.40 | 17,054.40 | | | |
| | 01/15/26 | 01/15/26 | BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028 | 09709AAC6 | | 0.00 | 468.07 | 468.07 | | | |
| | 01/15/26 | 01/15/26 | US TREASURY N/B DTD 01/15/2025 4.250% 01/15/2028 | 91282CMF5 | | 0.00 | 56,312.50 | 56,312.50 | | | |
| | 01/15/26 | 01/15/26 | CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028 | 161571HT4 | | 0.00 | 3,461.50 | 3,461.50 | | | |
| | 01/15/26 | 01/15/26 | US TREASURY N/B DTD 07/15/2024 4.375% 07/15/2027 | 91282CKZ3 | | 0.00 | 21,875.00 | 21,875.00 | | | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|--|-----------|-----|--------------------|------------------|-----------|-------------------|-------------------------|-------------|
| INTEREST | | | | | | | | | | | |
| | 01/15/26 | 01/15/26 | AMXCA 2025-4 A DTD 07/22/2025 4.300% 07/15/2030 | 02582JKV1 | | 0.00 | 2,938.33 | 2,938.33 | | | |
| | 01/15/26 | 01/15/26 | WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028 | 98164NAB1 | | 0.00 | 901.27 | 901.27 | | | |
| | 01/15/26 | 01/15/26 | HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027 | 44934QAB7 | | 0.00 | 492.87 | 492.87 | | | |
| | 01/15/26 | 01/15/26 | HART 2025-A A3 DTD 03/12/2025 4.320% 10/15/2029 | 44935CAD3 | | 0.00 | 6,102.00 | 6,102.00 | | | |
| | 01/15/26 | 01/15/26 | HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027 | 43816DAB1 | | 0.00 | 1,787.34 | 1,787.34 | | | |
| | 01/15/26 | 01/15/26 | FORDO 2025-A A2A DTD 03/25/2025 4.470% 12/15/2027 | 34535KAB4 | | 0.00 | 6,053.70 | 6,053.70 | | | |
| | 01/15/26 | 01/15/26 | US TREASURY N/B DTD 01/16/2024 4.000% 01/15/2027 | 91282CJT9 | | 0.00 | 70,000.00 | 70,000.00 | | | |
| | 01/15/26 | 01/15/26 | KCOT 2025-2A A2 DTD 06/25/2025 4.480% 04/17/2028 | 50117LAB4 | | 0.00 | 1,120.00 | 1,120.00 | | | |
| | 01/15/26 | 01/15/26 | HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027 | 44933DAD3 | | 0.00 | 384.26 | 384.26 | | | |
| | 01/15/26 | 01/15/26 | COPAR 2024-1 A2A DTD 11/26/2024 4.610% 10/15/2027 | 14043NAB5 | | 0.00 | 513.03 | 513.03 | | | |
| | 01/15/26 | 01/15/26 | CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2029 | 161571HV9 | | 0.00 | 2,664.17 | 2,664.17 | | | |
| | 01/15/26 | 01/15/26 | TAOT 2025-D A3 DTD 10/23/2025 3.840% 06/17/2030 | 89231GAD0 | | 0.00 | 4,704.00 | 4,704.00 | | | |
| | 01/15/26 | 01/15/26 | AMXCA 2024-1 A DTD 04/23/2024 5.230% 04/16/2029 | 02582JKH2 | | 0.00 | 3,116.21 | 3,116.21 | | | |
| | 01/15/26 | 01/15/26 | ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028 | 02007WAC2 | | 0.00 | 1,239.43 | 1,239.43 | | | |
| | 01/15/26 | 01/15/26 | USAOT 2025-A A3 DTD 10/09/2025 3.950% 12/17/2029 | 90327HAC3 | | 0.00 | 1,497.71 | 1,497.71 | | | |
| | 01/15/26 | 01/15/26 | TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027 | 89240JAB7 | | 0.00 | 3,672.97 | 3,672.97 | | | |
| | 01/15/26 | 01/15/26 | WOART 2025-D A2A DTD 10/15/2025 3.910% 02/15/2029 | 98165HAB3 | | 0.00 | 6,516.67 | 6,516.67 | | | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|--|-----------|-----|--------------------|------------------|----------|-------------------|-------------------------|-------------|
| INTEREST | | | | | | | | | | | |
| | 01/15/26 | 01/15/26 | BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028 | 05522RDH8 | | 0.00 | 1,473.25 | 1,473.25 | | | |
| | 01/15/26 | 01/15/26 | WFCIT 2025-A1 A DTD 06/10/2025 4.340% 05/15/2030 | 92970QAJ4 | | 0.00 | 4,068.75 | 4,068.75 | | | |
| | 01/15/26 | 01/15/26 | TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028 | 89238DAD0 | | 0.00 | 1,126.22 | 1,126.22 | | | |
| | 01/15/26 | 01/15/26 | ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029 | 02007NAC2 | | 0.00 | 2,263.65 | 2,263.65 | | | |
| | 01/15/26 | 01/15/26 | KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027 | 50117BAB6 | | 0.00 | 373.17 | 373.17 | | | |
| | 01/15/26 | 01/15/26 | NAROT 2025-A A3 DTD 05/27/2025 4.490% 12/17/2029 | 65481GAD7 | | 0.00 | 4,620.96 | 4,620.96 | | | |
| | 01/15/26 | 01/15/26 | FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027 | 34532UAB5 | | 0.00 | 949.08 | 949.08 | | | |
| | 01/15/26 | 01/15/26 | WFCIT 2024-A2 A DTD 10/24/2024 4.290% 10/15/2029 | 92970QAE5 | | 0.00 | 2,341.63 | 2,341.63 | | | |
| | 01/15/26 | 01/15/26 | BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028 | 06054YAC1 | | 0.00 | 2,608.38 | 2,608.38 | | | |
| | 01/15/26 | 01/15/26 | COMET 2024-A1 A DTD 09/24/2024 3.920% 09/15/2029 | 14041NGE5 | | 0.00 | 4,736.67 | 4,736.67 | | | |
| | 01/15/26 | 01/15/26 | TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027 | 89239TAB8 | | 0.00 | 762.74 | 762.74 | | | |
| | 01/15/26 | 01/15/26 | FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027 | 34531OAB5 | | 0.00 | 1,102.13 | 1,102.13 | | | |
| | 01/15/26 | 01/15/26 | FORDO 2025-C A3 DTD 11/25/2025 3.900% 06/15/2030 | 34535LAD8 | | 0.00 | 3,152.50 | 3,152.50 | | | |
| | 01/15/26 | 01/15/26 | TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028 | 89239FAD4 | | 0.00 | 915.42 | 915.42 | | | |
| | 01/15/26 | 01/15/26 | WOART 2025-A A2A DTD 01/29/2025 4.490% 04/17/2028 | 98164YAB7 | | 0.00 | 2,422.84 | 2,422.84 | | | |
| | 01/15/26 | 01/15/26 | HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027 | 448976AB6 | | 0.00 | 1,390.39 | 1,390.39 | | | |
| | 01/15/26 | 01/15/26 | HAROT 2025-4 A3 DTD 11/12/2025 3.980% 06/17/2030 | 43814XAD5 | | 0.00 | 5,041.33 | 5,041.33 | | | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|---|-----------|-----|--------------------|------------------|-----------|-------------------|-------------------------|-------------|
| INTEREST | | | | | | | | | | | |
| | 01/15/26 | 01/15/26 | HART 2025-C A2A DTD 09/17/2025 3.970% 07/17/2028 | 44935JAB2 | | 0.00 | 8,237.75 | 8,237.75 | | | |
| | 01/15/26 | 01/15/26 | FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028 | 344940AD3 | | 0.00 | 1,131.42 | 1,131.42 | | | |
| | 01/15/26 | 01/15/26 | ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028 | 02008FAC8 | | 0.00 | 1,188.84 | 1,188.84 | | | |
| | 01/15/26 | 01/15/26 | JOHN DEERE CAPITAL CORP DTD 09/06/2024 4.200% 07/15/2027 | 24422EXV6 | | 0.00 | 12,285.00 | 12,285.00 | | | |
| | 01/15/26 | 01/15/26 | MASTERCARD INC (CALLABLE) DTD 09/05/2024 4.100% 01/15/2028 | 57636QBA1 | | 0.00 | 7,585.00 | 7,585.00 | | | |
| | 01/15/26 | 01/15/26 | COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030 | 14041NGF2 | | 0.00 | 3,835.92 | 3,835.92 | | | |
| | 01/15/26 | 01/15/26 | AMXCA 2025-1 A DTD 02/11/2025 4.560% 12/17/2029 | 02582JKM1 | | 0.00 | 6,137.00 | 6,137.00 | | | |
| | 01/15/26 | 01/15/26 | WOART 2025-C A2A DTD 08/13/2025 4.190% 10/16/2028 | 981936AB3 | | 0.00 | 2,863.17 | 2,863.17 | | | |
| | 01/15/26 | 01/15/26 | UNITEDHEALTH GROUP INC DTD 07/25/2024 4.750% 07/15/2026 | 91324PFF4 | | 0.00 | 6,531.25 | 6,531.25 | | | |
| | 01/15/26 | 01/15/26 | COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030 | 14043YAD7 | | 0.00 | 2,630.83 | 2,630.83 | | | |
| | 01/15/26 | 01/15/26 | HDMOT 2023-B A3 DTD 09/27/2023 5.690% 08/15/2028 | 41285YAC9 | | 0.00 | 2,784.96 | 2,784.96 | | | |
| | 01/15/26 | 01/15/26 | TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027 | 89237QAB6 | | 0.00 | 234.02 | 234.02 | | | |
| | 01/15/26 | 01/15/26 | KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027 | 50117DAB2 | | 0.00 | 492.94 | 492.94 | | | |
| | 01/15/26 | 01/15/26 | FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027 | 34535VAB0 | | 0.00 | 1,041.70 | 1,041.70 | | | |
| | 01/15/26 | 01/15/26 | NAROT 2024-B A2A DTD 10/23/2024 4.510% 06/15/2027 | 65479WAB0 | | 0.00 | 1,441.93 | 1,441.93 | | | |
| | 01/15/26 | 01/15/26 | AMXCA 2025-2 A DTD 05/13/2025 4.280% 04/15/2030 | 02582JKP4 | | 0.00 | 3,727.17 | 3,727.17 | | | |
| | 01/15/26 | 01/15/26 | MBART 2025-1 A2A DTD 01/23/2025 4.500% 02/15/2028 | 58773DAB0 | | 0.00 | 3,615.63 | 3,615.63 | | | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|--|-----------|-----|--------------------|------------------|-----------|-------------------|-------------------------|-------------|
| INTEREST | | | | | | | | | | | |
| | 01/15/26 | 01/15/26 | DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028 | 254683CY9 | | 0.00 | 4,669.17 | 4,669.17 | | | |
| | 01/15/26 | 01/15/26 | WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029 | 92970QAA3 | | 0.00 | 3,807.92 | 3,807.92 | | | |
| | 01/15/26 | 01/15/26 | HART 2025-D A3 DTD 11/12/2025 3.990% 09/16/2030 | 44891XAD9 | | 0.00 | 5,253.50 | 5,253.50 | | | |
| | 01/15/26 | 01/15/26 | BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029 | 05522RDJ4 | | 0.00 | 4,231.58 | 4,231.58 | | | |
| | 01/15/26 | 01/15/26 | KCOT 2025-1A A2 DTD 02/19/2025 4.610% 12/15/2027 | 50117FAB7 | | 0.00 | 2,181.72 | 2,181.72 | | | |
| | 01/15/26 | 01/15/26 | AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028 | 02582JKD1 | | 0.00 | 3,595.62 | 3,595.62 | | | |
| | 01/15/26 | 01/15/26 | US TREASURY N/B DTD 07/15/2025 3.875% 07/15/2028 | 91282CNM9 | | 0.00 | 62,968.75 | 62,968.75 | | | |
| | 01/16/26 | 01/16/26 | GMCAR 2025-4 A2A DTD 11/05/2025 3.880% 12/18/2028 | 36273EAB9 | | 0.00 | 9,037.17 | 9,037.17 | | | |
| | 01/16/26 | 01/16/26 | GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028 | 36268GAD7 | | 0.00 | 368.55 | 368.55 | | | |
| | 01/16/26 | 01/16/26 | GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028 | 362955AB2 | | 0.00 | 2,574.32 | 2,574.32 | | | |
| | 01/16/26 | 01/16/26 | GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027 | 38014AAB7 | | 0.00 | 802.88 | 802.88 | | | |
| | 01/16/26 | 01/16/26 | GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028 | 379930AD2 | | 0.00 | 1,597.83 | 1,597.83 | | | |
| | 01/16/26 | 01/16/26 | GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027 | 38013KAB6 | | 0.00 | 219.56 | 219.56 | | | |
| | 01/17/26 | 01/17/26 | ADOBE INC (CALLABLE) DTD 01/17/2025 4.750% 01/17/2028 | 00724PAH2 | | 0.00 | 31,825.00 | 31,825.00 | | | |
| | 01/20/26 | 01/20/26 | PILOT 2025-1A A3 DTD 05/21/2025 4.610% 10/20/2028 | 73329KAD8 | | 0.00 | 1,383.00 | 1,383.00 | | | |
| | 01/20/26 | 01/20/26 | BAAT 2025-1A A3 DTD 05/12/2025 4.350% 11/20/2029 | 05594BAD8 | | 0.00 | 1,015.00 | 1,015.00 | | | |
| | 01/20/26 | 01/20/26 | VALET 2025-1 A2A DTD 03/25/2025 4.510% 01/20/2028 | 92868MAB5 | | 0.00 | 4,939.71 | 4,939.71 | | | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|---|-----------|-----|--------------------|------------------|-----------|-------------------|-------------------------|-------------|
| INTEREST | | | | | | | | | | | |
| | 01/20/26 | 01/20/26 | VALET 2025-2 A3 DTD 11/25/2025 3.920% 03/20/2030 | 92869QAD1 | | 0.00 | 4,050.67 | 4,050.67 | | | |
| | 01/20/26 | 01/20/26 | TMUST 2025-2A A DTD 08/06/2025 4.340% 04/22/2030 | 87268MAA3 | | 0.00 | 1,862.58 | 1,862.58 | | | |
| | 01/20/26 | 01/20/26 | VZMT 2025-3 A1A DTD 03/31/2025 4.510% 03/20/2030 | 92348KDY6 | | 0.00 | 5,675.08 | 5,675.08 | | | |
| | 01/20/26 | 01/20/26 | VALET 2024-1 A2A DTD 11/26/2024 4.650% 11/22/2027 | 92868RAB4 | | 0.00 | 2,626.56 | 2,626.56 | | | |
| | 01/20/26 | 01/20/26 | VZMT 2025-9 A1A DTD 11/25/2025 3.960% 10/21/2030 | 92348KEV1 | | 0.00 | 4,686.00 | 4,686.00 | | | |
| | 01/21/26 | 01/21/26 | HAROT 2025-1 A2 DTD 02/11/2025 4.530% 08/23/2027 | 43814VAB3 | | 0.00 | 6,922.62 | 6,922.62 | | | |
| | 01/21/26 | 01/21/26 | COOPERAT RABOBANK UA/NY DTD 01/21/2025 4.883% 01/21/2028 | 21688ABK7 | | 0.00 | 32,960.25 | 32,960.25 | | | |
| | 01/21/26 | 01/21/26 | HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028 | 438123AC5 | | 0.00 | 652.97 | 652.97 | | | |
| | 01/21/26 | 01/21/26 | HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027 | 43813YAB8 | | 0.00 | 615.66 | 615.66 | | | |
| | 01/21/26 | 01/21/26 | HAROT 2025-3 A2A DTD 08/12/2025 4.190% 03/21/2028 | 43813QAB5 | | 0.00 | 5,569.21 | 5,569.21 | | | |
| | 01/21/26 | 01/21/26 | PNC BANK NA (CALLABLE) DTD 07/21/2025 4.429% 07/21/2028 | 69353RFZ6 | | 0.00 | 5,536.25 | 5,536.25 | | | |
| | 01/22/26 | 01/22/26 | PFAST 2025-1A A2A DTD 10/24/2025 3.910% 03/22/2029 | 732911AB8 | | 0.00 | 8,862.67 | 8,862.67 | | | |
| | 01/22/26 | 01/22/26 | PFAST 2024-1A A2A DTD 12/13/2024 4.450% 01/24/2028 | 73328EAB7 | | 0.00 | 219.59 | 219.59 | | | |
| | 01/23/26 | 01/23/26 | PNC FINANCIAL SERVICES (CALLABLE) DTD 07/23/2024 5.102% 07/23/2027 | 693475BY0 | | 0.00 | 21,045.75 | 21,045.75 | | | |
| | 01/24/26 | 01/24/26 | TRUIST BANK (CALLABLE) DTD 07/24/2025 4.420% 07/24/2028 | 89788JAF6 | | 0.00 | 13,812.50 | 13,812.50 | | | |
| | 01/25/26 | 01/25/26 | CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027 | 16144LAB2 | | 0.00 | 128.55 | 128.55 | | | |
| | 01/25/26 | 01/25/26 | BMWLT 2025-1 A3 DTD 06/10/2025 4.430% 06/26/2028 | 096912AD2 | | 0.00 | 1,827.38 | 1,827.38 | | | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|-----------------------------------|----------|----------|---|-----------|------------|--------------------|-------------------|-------------------|-------------------|-------------------------|-------------|
| INTEREST | | | | | | | | | | | |
| | 01/25/26 | 01/25/26 | CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027 | 16144YAB4 | | 0.00 | 172.29 | 172.29 | | | |
| | 01/25/26 | 01/25/26 | CHAOT 2025-1A A3 DTD 07/30/2025 4.290% 06/25/2030 | 16145NAC5 | | 0.00 | 2,717.00 | 2,717.00 | | | |
| | 01/25/26 | 01/25/26 | CHAOT 2025-2A A2 DTD 10/29/2025 3.910% 12/26/2028 | 16144MAC8 | | 0.00 | 6,565.54 | 6,565.54 | | | |
| | 01/25/26 | 01/25/26 | CHAOT 2024-5A A2 DTD 09/24/2024 4.400% 11/26/2027 | 16144QAB1 | | 0.00 | 220.21 | 220.21 | | | |
| | 01/25/26 | 01/25/26 | BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029 | 096919AD7 | | 0.00 | 3,042.01 | 3,042.01 | | | |
| | 01/25/26 | 01/25/26 | BMWOT 2025-A A2A DTD 02/12/2025 4.430% 10/25/2027 | 096924AB1 | | 0.00 | 1,816.37 | 1,816.37 | | | |
| | 01/26/26 | 01/26/26 | BANK OF NY MELLON CORP (CALLABLE) DTD 01/26/2022 2.050% 01/26/2027 | 06406RBA4 | | 0.00 | 12,812.50 | 12,812.50 | | | |
| | 01/26/26 | 01/26/26 | GOLDMAN SACHS GROUP INC (CALLABLE) DTD 01/26/2017 3.850% 01/26/2027 | 38141GWB6 | | 0.00 | 16,362.50 | 16,362.50 | | | |
| | 01/26/26 | 01/26/26 | BLACKROCK FUNDING INC (CALLABLE) DTD 07/26/2024 4.600% 07/26/2027 | 09290DAH4 | | 0.00 | 11,385.00 | 11,385.00 | | | |
| | 01/27/26 | 01/27/26 | MORGAN STANLEY DTD 07/25/2016 3.125% 07/27/2026 | 61761J3R8 | | 0.00 | 14,062.50 | 14,062.50 | | | |
| | 01/30/26 | 01/30/26 | HONEYWELL INTERNATIONAL (CALLABLE) DTD 08/01/2024 4.650% 07/30/2027 | 438516CX2 | | 0.00 | 11,276.25 | 11,276.25 | | | |
| | 01/31/26 | 01/31/26 | US TREASURY N/B DTD 07/31/2025 3.875% 07/31/2027 | 91282CNP2 | | 0.00 | 38,750.00 | 38,750.00 | | | |
| Transaction Type Sub-Total | | | | | | 0.00 | 870,771.78 | 870,771.78 | | | |
| MATURITY | | | | | | | | | | | |
| | 01/09/26 | 01/09/26 | COOPERAT RABOBANK UA/NY DTD 01/09/2024 4.850% 01/09/2026 | 21688ABA9 | 600,000.00 | 600,000.00 | 0.00 | 600,000.00 | 228.00 | 0.00 | |
| | 01/09/26 | 01/09/26 | MERCEDES-BENZ FIN NA DTD 01/11/2024 4.900% 01/09/2026 | 58769JAP2 | 800,000.00 | 800,000.00 | 0.00 | 800,000.00 | 296.00 | 0.00 | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|-----------------------------------|----------|--------|--|------------|---------------------|---------------------|------------------|---------------------|-------------------|-------------------------|-------------|
| Transaction Type Sub-Total | | | | | 1,400,000.00 | 1,400,000.00 | 0.00 | 1,400,000.00 | 524.00 | 0.00 | |
| PAYDOWNS | | | | | | | | | | | |
| 01/01/26 | 01/25/26 | | FHMS KJ28 A2 DTD 02/01/2020 2.308% 10/01/2027 | 3137FREE7 | 101,269.87 | 101,269.87 | 0.00 | 101,269.87 | 3,730.34 | 2,538.66 | |
| 01/01/26 | 01/25/26 | | FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026 | 3137BRQJ7 | 2,000.63 | 2,000.63 | 0.00 | 2,000.63 | 130.28 | 27.40 | |
| 01/01/26 | 01/25/26 | | FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027 | 3137FBU79 | 1,253.77 | 1,253.77 | 0.00 | 1,253.77 | 60.63 | 33.55 | |
| 01/01/26 | 01/25/26 | | FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027 | 3137F64P9 | 2,501.98 | 2,501.98 | 0.00 | 2,501.98 | 192.05 | 118.31 | |
| 01/01/26 | 01/25/26 | | FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026 | 3137BSP64 | 14,168.90 | 14,168.90 | 0.00 | 14,168.90 | 726.15 | 141.89 | |
| 01/01/26 | 01/25/26 | | FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026 | 3137BSRES5 | 29,388.02 | 29,388.02 | 0.00 | 29,388.02 | 1,553.20 | 428.91 | |
| 01/01/26 | 01/25/26 | | FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026 | 3137BNGT5 | 340,634.03 | 340,634.01 | 0.00 | 340,634.01 | 17,231.27 | 522.14 | |
| 01/01/26 | 01/25/26 | | FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027 | 3137BVZ82 | 9,966.93 | 9,966.93 | 0.00 | 9,966.93 | 215.69 | 98.42 | |
| 01/01/26 | 01/25/26 | | FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026 | 3137FNWX4 | 9,070.60 | 9,070.60 | 0.00 | 9,070.60 | 654.43 | 132.97 | |
| 01/01/26 | 01/25/26 | | FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026 | 3137F1G36 | 22,922.04 | 22,922.04 | 0.00 | 22,922.04 | 989.41 | 287.28 | |
| 01/01/26 | 01/25/26 | | FNA 2018-M2 A2 DTD 02/01/2018 2.928% 01/01/2028 | 3136B0YM2 | 1,466.60 | 1,466.60 | 0.00 | 1,466.60 | 41.60 | 31.25 | |
| 01/01/26 | 01/25/26 | | FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028 | 3137F4D41 | 1,761.26 | 1,761.26 | 0.00 | 1,761.26 | 37.77 | 27.54 | |
| 01/15/26 | 01/15/26 | | HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027 | 44934QAB7 | 36,532.11 | 36,532.11 | 0.00 | 36,532.11 | 1.48 | 0.75 | |
| 01/15/26 | 01/15/26 | | ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028 | 02007WAC2 | 23,082.93 | 23,082.93 | 0.00 | 23,082.93 | 165.91 | 85.03 | |
| 01/15/26 | 01/15/26 | | HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027 | 43816DAB1 | 131,581.75 | 131,581.75 | 0.00 | 131,581.75 | 8.97 | 4.48 | |
| 01/15/26 | 01/15/26 | | NAROT 2024-B A2A DTD 10/23/2024 4.510% 06/15/2027 | 65479WAB0 | 86,042.21 | 86,042.21 | 0.00 | 86,042.21 | 6.87 | 3.77 | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|--|-----------|------------|--------------------|------------------|------------|-------------------|-------------------------|-------------|
| PAYDOWNS | | | | | | | | | | | |
| | 01/15/26 | 01/15/26 | TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028 | 89238DAD0 | 18,900.87 | 18,900.87 | 0.00 | 18,900.87 | 3.78 | 2.29 | |
| | 01/15/26 | 01/15/26 | FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028 | 344940AD3 | 20,061.56 | 20,061.56 | 0.00 | 20,061.56 | 4.31 | 2.48 | |
| | 01/15/26 | 01/15/26 | ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029 | 02007NAC2 | 43,010.25 | 43,010.25 | 0.00 | 43,010.25 | 4.45 | 3.22 | |
| | 01/15/26 | 01/15/26 | TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027 | 89237QAB6 | 22,418.96 | 22,418.96 | 0.00 | 22,418.96 | 0.21 | 0.09 | |
| | 01/15/26 | 01/15/26 | BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028 | 06054YAC1 | 48,113.07 | 48,113.07 | 0.00 | 48,113.07 | 0.87 | 0.43 | |
| | 01/15/26 | 01/15/26 | FORDO 2025-A A2A DTD 03/25/2025 4.470% 12/15/2027 | 34535KAB4 | 172,924.65 | 172,924.65 | 0.00 | 172,924.65 | 10.24 | 7.29 | |
| | 01/15/26 | 01/15/26 | FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027 | 34535VAB0 | 42,350.37 | 42,350.37 | 0.00 | 42,350.37 | 2.07 | 1.28 | |
| | 01/15/26 | 01/15/26 | KCOT 2025-1A A2 DTD 02/19/2025 4.610% 12/15/2027 | 50117FAB7 | 42,009.65 | 42,009.65 | 0.00 | 42,009.65 | 5.25 | 3.62 | |
| | 01/15/26 | 01/15/26 | MBART 2025-1 A2A DTD 01/23/2025 4.500% 02/15/2028 | 58773DAB0 | 161,238.13 | 161,238.13 | 0.00 | 161,238.13 | 3.89 | 2.56 | |
| | 01/15/26 | 01/15/26 | BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028 | 09709AAC6 | 8,264.73 | 8,264.73 | 0.00 | 8,264.73 | 1.35 | 0.87 | |
| | 01/15/26 | 01/15/26 | ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028 | 02008FAC8 | 20,485.21 | 20,485.21 | 0.00 | 20,485.21 | 2.97 | 1.88 | |
| | 01/15/26 | 01/15/26 | TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028 | 89239FAD4 | 13,390.42 | 13,390.42 | 0.00 | 13,390.42 | 1.44 | 0.80 | |
| | 01/15/26 | 01/15/26 | WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028 | 98164NAB1 | 60,648.99 | 60,648.99 | 0.00 | 60,648.99 | 1.29 | 0.70 | |
| | 01/15/26 | 01/15/26 | KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027 | 50117DAB2 | 22,685.92 | 22,685.92 | 0.00 | 22,685.92 | 2.58 | 1.18 | |
| | 01/15/26 | 01/15/26 | KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027 | 50117BAB6 | 56,129.06 | 56,129.06 | 0.00 | 56,129.06 | 0.74 | 0.22 | |
| | 01/15/26 | 01/15/26 | HDMOT 2023-B A3 DTD 09/27/2023 5.690% 08/15/2028 | 41285YAC9 | 44,662.03 | 44,662.03 | 0.00 | 44,662.03 | 10.10 | 53.39 | |
| | 01/15/26 | 01/15/26 | FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027 | 34532UAB5 | 48,927.55 | 48,927.55 | 0.00 | 48,927.55 | 1.96 | 1.05 | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------|----------|----------|--|-----------|------------|--------------------|------------------|------------|-------------------|-------------------------|-------------|
| PAYDOWNS | | | | | | | | | | | |
| | 01/15/26 | 01/15/26 | TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027 | 89239TAB8 | 40,587.00 | 40,587.00 | 0.00 | 40,587.00 | 2.64 | 1.49 | |
| | 01/15/26 | 01/15/26 | TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027 | 89240JAB7 | 138,355.75 | 138,355.75 | 0.00 | 138,355.75 | 6.42 | 4.13 | |
| | 01/15/26 | 01/15/26 | WOART 2025-A A2A DTD 01/29/2025 4.490% 04/17/2028 | 98164YAB7 | 94,088.41 | 94,088.41 | 0.00 | 94,088.41 | 2.62 | 1.81 | |
| | 01/15/26 | 01/15/26 | COPAR 2024-1 A2A DTD 11/26/2024 4.610% 10/15/2027 | 14043NAB5 | 28,461.00 | 28,461.00 | 0.00 | 28,461.00 | 1.20 | 0.72 | |
| | 01/15/26 | 01/15/26 | HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027 | 44933DAD3 | 22,718.40 | 22,718.40 | 0.00 | 22,718.40 | 174.83 | 68.11 | |
| | 01/15/26 | 01/15/26 | HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027 | 448976AB6 | 59,510.34 | 59,510.34 | 0.00 | 59,510.34 | 3.61 | 2.10 | |
| | 01/15/26 | 01/15/26 | FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027 | 34531QAB5 | 113,052.09 | 113,052.09 | 0.00 | 113,052.09 | 8.46 | 3.82 | |
| | 01/16/26 | 01/16/26 | GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027 | 38013KAB6 | 49,246.23 | 49,246.24 | 0.00 | 49,246.24 | 0.14 | 0.01 | |
| | 01/16/26 | 01/16/26 | GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028 | 36268GAD7 | 6,891.73 | 6,891.73 | 0.00 | 6,891.73 | 1.39 | 0.86 | |
| | 01/16/26 | 01/16/26 | GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027 | 38014AAB7 | 48,607.77 | 48,607.77 | 0.00 | 48,607.77 | 2.03 | 1.15 | |
| | 01/16/26 | 01/16/26 | GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028 | 362955AB2 | 116,755.46 | 116,755.46 | 0.00 | 116,755.46 | 11.13 | 7.38 | |
| | 01/16/26 | 01/16/26 | GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028 | 379930AD2 | 26,460.24 | 26,460.24 | 0.00 | 26,460.24 | 5.44 | 3.04 | |
| | 01/20/26 | 01/20/26 | VALET 2024-1 A2A DTD 11/26/2024 4.650% 11/22/2027 | 92868RAB4 | 87,814.79 | 87,814.79 | 0.00 | 87,814.79 | 1.41 | 0.77 | |
| | 01/20/26 | 01/20/26 | VALET 2025-1 A2A DTD 03/25/2025 4.510% 01/20/2028 | 92868MAB5 | 142,842.56 | 142,842.56 | 0.00 | 142,842.56 | 4.51 | 3.00 | |
| | 01/21/26 | 01/21/26 | HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027 | 43813YAB8 | 63,580.23 | 63,580.23 | 0.00 | 63,580.23 | 4.98 | 2.21 | |
| | 01/21/26 | 01/21/26 | HAROT 2025-1 A2 DTD 02/11/2025 4.530% 08/23/2027 | 43814VAB3 | 244,624.01 | 244,624.01 | 0.00 | 244,624.01 | 10.64 | 6.74 | |
| | 01/21/26 | 01/21/26 | HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028 | 438123AC5 | 10,645.12 | 10,645.12 | 0.00 | 10,645.12 | 1.87 | 1.03 | |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | Trade | Settle | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|-----------------------------------|----------|----------|---|-----------|---------------------|---------------------|------------------|---------------------|-------------------|-------------------------|-------------|
| PAYDOWNS | | | | | | | | | | | |
| | 01/22/26 | 01/22/26 | PFAST 2025-1A A2A DTD 10/24/2025 3.910% 03/22/2029 | 732911AB8 | 263,907.68 | 263,907.68 | 0.00 | 263,907.68 | 13.12 | 11.77 | |
| | 01/22/26 | 01/22/26 | PFAST 2024-1A A2A DTD 12/13/2024 4.450% 01/24/2028 | 73328EAB7 | 50,108.96 | 50,108.96 | 0.00 | 50,108.96 | 4.27 | 2.78 | |
| | 01/25/26 | 01/25/26 | CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027 | 16144LAB2 | 27,895.16 | 27,895.16 | 0.00 | 27,895.16 | 0.24 | 0.09 | |
| | 01/25/26 | 01/25/26 | CHAOT 2024-5A A2 DTD 09/24/2024 4.400% 11/26/2027 | 16144QAB1 | 21,489.86 | 21,489.86 | 0.00 | 21,489.86 | 1.91 | 1.13 | |
| | 01/25/26 | 01/25/26 | BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029 | 096919AD7 | 50,757.13 | 50,757.13 | 0.00 | 50,757.13 | 7.71 | 5.20 | |
| | 01/25/26 | 01/25/26 | CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027 | 16144YAB4 | 33,396.75 | 33,396.75 | 0.00 | 33,396.75 | 3.12 | 1.71 | |
| | 01/25/26 | 01/25/26 | BMWOT 2025-A A2A DTD 02/12/2025 4.430% 10/25/2027 | 096924AB1 | 77,703.20 | 77,703.20 | 0.00 | 77,703.20 | 5.94 | 3.92 | |
| Transaction Type Sub-Total | | | | | 3,479,364.92 | 3,479,364.91 | 0.00 | 3,479,364.91 | 26,083.18 | 4,700.67 | |
| SELL | | | | | | | | | | | |
| | 01/07/26 | 01/08/26 | US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026 | 91282CLB5 | 600,000.00 | 602,742.19 | 11,484.38 | 614,226.57 | (1,968.75) | 1,353.52 | FIFO |
| | 01/08/26 | 01/13/26 | US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026 | 91282CLB5 | 1,450,000.00 | 1,456,287.11 | 28,615.83 | 1,484,902.94 | (5,097.65) | 3,010.81 | FIFO |
| | 01/12/26 | 01/13/26 | US TREASURY N/B DTD 09/03/2024 3.750% 08/31/2026 | 91282CLH2 | 725,000.00 | 725,651.37 | 10,138.98 | 735,790.35 | 6,938.48 | 2,875.78 | FIFO |
| | 01/12/26 | 01/13/26 | US TREASURY N/B DTD 08/15/2023 4.375% 08/15/2026 | 91282CHU8 | 1,700,000.00 | 1,707,437.50 | 30,518.00 | 1,737,955.50 | 22,777.34 | 10,468.64 | FIFO |
| | 01/13/26 | 01/14/26 | US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026 | 91282CHY0 | 250,000.00 | 251,699.22 | 3,864.81 | 255,564.03 | 2,373.05 | 1,899.97 | FIFO |
| | 01/13/26 | 01/14/26 | US TREASURY N/B DTD 09/03/2024 3.750% 08/31/2026 | 91282CLH2 | 1,275,000.00 | 1,275,946.29 | 17,962.71 | 1,293,909.00 | 12,002.93 | 4,841.23 | FIFO |
| | 01/16/26 | 01/20/26 | US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026 | 91282CHY0 | 1,300,000.00 | 1,308,277.34 | 21,093.58 | 1,329,370.92 | 11,781.24 | 9,295.72 | FIFO |
| | 01/20/26 | 01/21/26 | US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026 | 91282CHY0 | 450,000.00 | 452,900.39 | 7,359.11 | 460,259.50 | 4,113.28 | 3,251.43 | FIFO |



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

| Transaction Type | | Security Description | CUSIP | Par | Principal Proceeds | Accrued Interest | Total | Realized G/L Cost | Realized G/L Amort Cost | Sale Method |
|------------------------------------|----------|---|-----------|---------------------|-------------------------|-----------------------|-----------------------|--------------------|-------------------------|-------------|
| Trade | Settle | | | | | | | | | |
| SELL | | | | | | | | | | |
| 01/20/26 | 01/21/26 | US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026 | 91282CHY0 | 275,000.00 | 276,772.46 | 4,497.24 | 281,269.70 | 2,470.70 | 1,979.91 | FIFO |
| 01/21/26 | 01/22/26 | US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026 | 91282CHY0 | 300,000.00 | 301,875.00 | 4,944.41 | 306,819.41 | 2,636.72 | 2,100.36 | FIFO |
| 01/22/26 | 01/23/26 | US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026 | 91282CHY0 | 275,000.00 | 276,708.01 | 4,567.51 | 281,275.52 | 2,406.25 | 1,913.72 | FIFO |
| 01/26/26 | 01/26/26 | US TREASURY N/B DTD 09/15/2023 4.625% 09/15/2026 | 91282CHY0 | 150,000.00 | 150,931.64 | 2,548.86 | 153,480.50 | 1,312.50 | 1,042.42 | FIFO |
| 01/26/26 | 01/26/26 | US TREASURY N/B DTD 09/30/2024 3.500% 09/30/2026 | 91282CLP4 | 100,000.00 | 99,910.16 | 1,134.62 | 101,044.78 | 949.22 | 283.97 | FIFO |
| Transaction Type Sub-Total | | | | 8,850,000.00 | 8,887,138.68 | 148,730.04 | 9,035,868.72 | 62,695.31 | 44,317.48 | |
| Managed Account Sub-Total | | | | | (1,627,699.06) | 1,004,992.21 | (622,706.85) | 89,302.49 | 49,018.15 | |
| Total Security Transactions | | | | | (\$1,627,699.06) | \$1,004,992.21 | (\$622,706.85) | \$89,302.49 | \$49,018.15 | |

Bolded items are forward settling trades.