

TREASURER REPORT

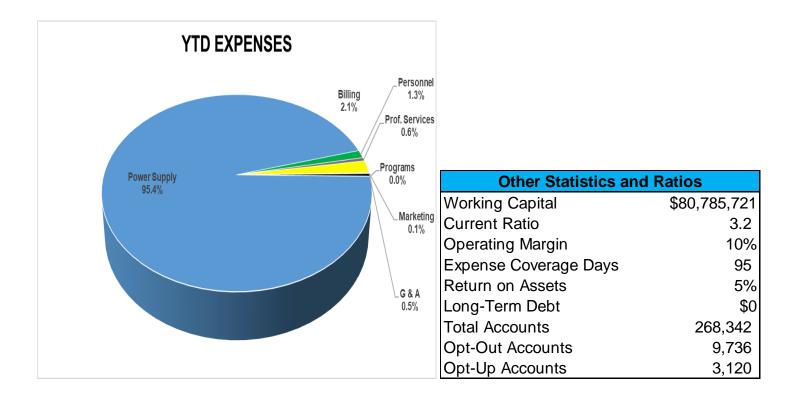
Fiscal Year to Date As of February 28, 2019

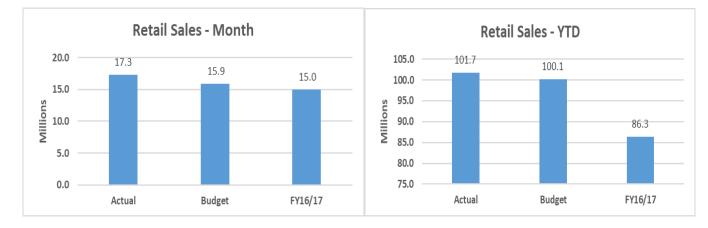
(Preliminary & Unaudited)

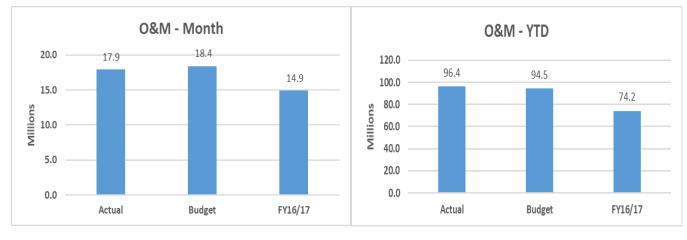
Issue Date: March 13, 2019

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				SILICON	I VALLE	Y CLEAI	N ENERG	GY AUTH	ORITY					
				Finan	cial Stat	ement H	lighlight	s (\$ in 0	00's)					
Financial Highlights for the	month of Feb	oruary 2019:					5 5	•	,					
Note: Mid-Year Budget Adj				ch 2019. A f	avorable adj	iustment to r	evenues bas	ed on projec	ted rates was	s offset by ur	nfavorable ad	djustment to		
Power Supply cost														
>	SVCE operat			e change in i	net position f	for the month	n of (\$0.5) mi	illion and yea	r-to-date cha	nge in net po	sition of \$5.	7 million.		
			enue of \$17.							• •				
	0	Year-to-date	operating ma	argin is \$9.8	million and is	s now \$2.0 n	nillion above	budget.						
			ve the minim											
>	Retail GWh	sales for the	month were	23 GWh bel	ow budget fo	or the month	and 7% belo	w budget ye	ar-to-date.					
	0	February wa	s a colder tha	an normal m	onth.									
	0	The Mid-Yea	r Budget true	d up actuals	to budget fo	r October th	rough Janua	ry.						
>	Power Suppl	у												
			power suppl											
			loping risk m	anagement g	guidelines.									
>	Programs/Ca													
			ns Roadmap											
			Station prog	ram was pre	sented at the	e February 2	019 Board o	f Directors n	neeting.					
>	Investing/Fin													
	0	CV/CE amon		a are ement a										
	0	SVCE amen	ded its credit	agreement	with River Ci	ty Bank to ex	xpand the line	e of credit to	\$35 million.					
		SVCE amen	ded its credit	agreement	with River Ci	ty Bank to ex	xpand the line	e of credit to	\$35 million.					Amondod
Change in Not Pesition				-		-				lubr	Aug	Sont	Total	Amended
Change in Net Position	Oct	Nov	Dec	Jan	Feb	ty Bank to ex Mar	xpand the line	e of credit to May	\$35 million. June	July	Aug	Sept	Total	Budget
Change in Net Position Actual				-		-				July -	Aug	Sept -	Total 5,649	
Actual	Oct	Nov	Dec	Jan	Feb	-				July - July	Aug - Aug	Sept - Sept		Budget
	Oct 8,092	Nov 953	Dec 1,947	Jan (4,819)	Feb (523)	Mar -	Apr -	May -	June -	-	-	-	5,649	Budget 29,584
Actual Power Supply Costs	Oct 8,092	Nov 953 Nov	Dec 1,947 Dec	Jan (4,819) Jan	Feb (523) Feb	Mar -	Apr -	May -	June -	-	-	-	5,649 Total	Budget 29,584
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges	Oct 8,092 Oct 14,735	Nov 953 Nov 13,930 912 1,043	Dec 1,947 Dec 12,890	Jan (4,819) Jan 18,262 1,554 1,768	Feb (523) Feb 14,103	Mar -	Apr -	May -	June -	-	-	-	5,649 Total 73,920 6,129 4,964	Budget 29,584
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense	Oct 8,092 Oct 14,735 985	Nov 953 Nov 13,930 912	Dec 1,947 Dec 12,890 1,082	Jan (4,819) Jan 18,262 1,554	Feb (523) Feb 14,103 1,596 917 (146)	Mar -	Apr -	May -	June -	-	-	-	5,649 Total 73,920 6,129 4,964 (683)	Budget 29,584
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev)	Oct 8,092 0Ct 14,735 985 798 74 569	Nov 953 Nov 13,930 912 1,043 (82) 1,089	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064	Feb (523) 14,103 1,596 917 (146) 497	Mar -	Apr -	May -	June -	-	-	-	5,649 Total 73,920 6,129 4,964 (683) 7,602	Budget 29,584 Budget
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense	Oct 8,092 0Ct 14,735 985 798 74	Nov 953 Nov 13,930 912 1,043 (82)	Dec 1,947 Dec 12,890 1,082 438 (242)	Jan (4,819) Jan 18,262 1,554 1,768 (287)	Feb (523) Feb 14,103 1,596 917 (146)	Mar -	Apr -	May -	June -	-	-	-	5,649 Total 73,920 6,129 4,964 (683)	Budget 29,584
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs	Oct 8,092 0Ct 14,735 985 798 74 569 17,161	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361	Feb (523) 14,103 1,596 917 (146) 497 16,968	Mar - Mar	Apr - Apr -	May - May -	June - June -	- July -	Aug	Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932	Budget 29,584 Budget 234,330
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other	Oct 8,092 0Ct 14,735 985 798 74 569 17,161 0Ct	Nov 953 Nov 13,930 912 1,043 (82) 1,089	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551 Dec	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064	Feb (523) 14,103 1,596 917 (146) 497	Mar -	Apr -	May -	June -	-	-	-	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total	Budget 29,584 Budget 234,330 Budget
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other Capital Expenditures	Oct 8,092 0Ct 14,735 985 798 74 569 17,161 0Ct 2	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892 Nov	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361	Feb (523) Feb 14,103 1,596 917 (146) 497 16,968 Feb	Mar - Mar	Apr - Apr -	May - May -	June - June -	- July -	Aug	Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total 10	Budget 29,584 Budget 234,330 Budget 150
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other	Oct 8,092 0Ct 14,735 985 798 74 569 17,161 0Ct	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551 Dec	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361	Feb (523) 14,103 1,596 917 (146) 497 16,968	Mar - Mar	Apr - Apr -	May - May -	June - June -	- July -	Aug	Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total	Budget 29,584 Budget 234,330 Budget
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other Capital Expenditures	Oct 8,092 0Ct 14,735 985 798 74 569 17,161 0Ct 2	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892 Nov	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551 Dec	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361	Feb (523) Feb 14,103 1,596 917 (146) 497 16,968 Feb	Mar - Mar	Apr - Apr -	May - May -	June - June -	- July -	Aug	Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total 10	Budget 29,584 Budget 234,330 Budget 150
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other Capital Expenditures Energy Programs	Oct 8,092 0ct 14,735 985 798 74 569 17,161 0ct 2 37	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892 Nov	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551 Dec 6 -	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361 Jan 1 1	Feb (523) Feb 14,103 1,596 917 (146) 497 16,968 Feb 1 3	Mar - Mar - Mar	Apr - Apr - Apr	May - May - May	June - June - June	- July - July	- Aug - Aug	Sept Sept Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total 10 44	Budget 29,584 Budget 234,330 Budget 150 5,177







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STATEMENT OF NET POSITION As of February 28, 2019

ASSETS

Current Assets	
Cash & Cash Equivalents	\$ 78,580,297
Accounts Receivable, net of allowance	15,538,656
Accrued Revenue	11,737,256
Other Receivables	200,537
Prepaid Expenses	977,741
Deposits	6,142,300
Restricted cash - lockbox	4,000,000
Total Current Assets	117,176,787
Noncurrent assets	
Capital assets, net of depreciation	167,620
Deposits	3,129,060
Total Noncurrent Assets	
Total Noncultent Assets	3.290.000
	3,296,680
Total Assets	120,473,467
Total Assets	
Total Assets LIABILITIES	
Total Assets LIABILITIES Current Liabilities	120,473,467
Total Assets LIABILITIES Current Liabilities Accounts Payable	120,473,467 684,824
Total Assets LIABILITIES Current Liabilities Accounts Payable Accrued Cost of Electricity	120,473,467 684,824 33,609,730
Total Assets LIABILITIES Current Liabilities Accounts Payable Accrued Cost of Electricity Accrued Payroll & Benefits	120,473,467 684,824 33,609,730 322,883
Total Assets LIABILITIES Current Liabilities Accounts Payable Accrued Cost of Electricity Accrued Payroll & Benefits Other accrued liabilities	120,473,467 684,824 33,609,730 322,883 401,340
Total Assets LIABILITIES Current Liabilities Accounts Payable Accrued Cost of Electricity Accrued Payroll & Benefits Other accrued liabilities User Taxes and Energy Surcharges due to other gov'ts	120,473,467 684,824 33,609,730 322,883 401,340 758,969

NET POSITION

Total Net Position	\$ 84,082,401
Unrestricted (deficit)	79,914,781
Restricted for security collateral	4,000,000
Net investment in capital assets	167,620

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION October 1, 2018 through February 28, 2019

OPERATING REVENUES	
Electricity Sales, Net	\$ 101,384,300
GreenPrime electricity premium	344,989
TOTAL OPERATING REVENUES	101,729,289
OPERATING EXPENSES	
Cost of Electricity	91,931,952
Staff Compensation and benefits	1,278,797
Data Management	1,506,546
Service Fees - PG&E	476,409
Consultants and Other Professional Fees	462,757
Legal	137,367
Communications & Noticing	129,378
General & Administrative	424,677
Depreciation	21,055
TOTAL OPERATING EXPENSES	96,368,938
OPERATING INCOME(LOSS)	5,360,351
NONOPERATING REVENUES (EXPENSES)	
Interest Income	344,717
Financing costs	(55,856)
Gain (loss) on sale of equipment	(1,531)
TOTAL NONOPERATING EXPENSES	287,330
CHANGE IN NET POSITION	5,647,681
Net Position at beginning of period	78,434,720
Net Position at end of period	\$ 84,082,401

STATEMENT OF CASH FLOWS October 1, 2018 through February 28, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from electricity sales	\$ 114,924,951
Receipts from wholesale sales	362,740
Supplier security deposits	28,320
Tax and surcharge receipts from customers	2,219,579
Energy settlements received	223,732
Deposits and collateral received	4,914,470
Payments to purchase electricity	(92,669,211)
Payments for staff compensation and benefits	(1,223,620)
Payments for data manager fees	(1,506,346)
Payments for PG&E service fees	(376,744)
Payments for consultants and other professional services	(424,404)
Payments for legal fees	(128,101)
Payments for communications and noticing	(160,873)
Payments for general and administrative	(489,951)
Payments of deposits and collateral	(500)
Tax and surcharge payments to other governments	(2,360,060)
Net cash provided (used) by operating activities	23,333,982
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	(55.856)
	(55,856) (55,856)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments	
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities	
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED	
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(55,856)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets	(55,856)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets CASH FLOWS FROM CAPITAL AND RELATED	(55,856)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Interest income received	(55,856) (5,886) <u>344,717</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Interest income received Net change in cash and cash equivalents	(55,856) (5,886) <u>344,717</u> 23,616,957
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Interest income received	(55,856) (5,886) <u>344,717</u>

STATEMENT OF CASH FLOWS (Continued) October 1, 2018 through February 28, 2019

RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Operating Income (loss)	\$ 5,360,351
Adjustments to reconcile operating income to net cash	
provided (used) by operating activities	
Depreciation expense	21,055
Revenue reduced for uncollectible accounts	511,203
(Increase) decrease in net accounts receivable	7,611,288
(Increase) decrease in other receivables	(114,276)
(Increase) decrease in accrued revenue	5,194,105
(Increase) decrease in prepaid expenses	146,105
(Increase) decrease in current deposits	4,913,970
Increase (decrease) in accounts payable	(35,714)
Increase (decrease) in accrued payroll & benefits	131,594
Increase (decrease) in energy settlements payable	573,939
Increase (decrease) in accrued cost of electricity	(1,147,882)
Increase (decrease) in accrued liabilities	401,340
Increase (decrease) in taxes and surcharges due to other governments	(261,416)
Increase (decrease) in supplier security deposits	 28,320
Net cash provided (used) by operating activities	\$ 23,333,982

SILICON VALLEY CLEAN ENERGY BUDGETARY COMPARISON SCHEDULE October 1, 2018 through February 28, 2019

FYTD Amended Variance Amended % Budget EveryDes a OTHER SOURCES S 101,384,300 \$ 102,890,438 \$ (1,566,138) -2% \$ 28,1890,000 Green Prime Promum 344,989 327,211 17,778 5% 630,000 Investment Income 344,717 323,884 _20,333 0% _850,000 EXPENDITURES A OTHER SOURCES 102,074,000 103,614,033 (1,540,027) 11% 283,470,000 EXPENDITURES & OTHER SOURCES 102,074,000 103,614,033 (1,540,027) 11% 283,470,000 33% Power Supply 91,831,952 95,442,386 3,510,433 4% 244,330,000 33% Power Supply 91,831,952 95,442,386 3,510,433 4% 224,430,000 42% Power Supply 91,831,952 95,442,386 3,510,433 4% 224,430,000 33% Poter Stenglis 1,278,797 1,437,047 188,220 11% 4,300,000 23% Pote Stenglis			FYTD			FY 2018-19	
Energy Sales \$ 101,384,300 \$ 102,950,438 \$ (1,566,138) -2% \$ 281,890,000 Green Prime Premium 344,999 327,211 1778 5% 630,000 Other Income -1 2,500 (12,500) -100% 100,000 Investment Income -344,717 323,884 20,833 0% 850,000 EXPENDITURES & OTHER SOURCES 102,074,006 103,614,033 (1,540,027) -1% 234,330,000 3% Power Supply 91,931,952 95,442,385 3,510,433 4% 234,330,000 3% Power Supply 1,506,546 1,498,712 (7,834) -1% 3,560,000 42% Poxer Supply 1,506,546 1,498,712 (7,834) -1% 1,20,000 3% Salaries & Benefits 1,278,797 1,437,047 156,250 11% 4,300,000 12% Notifications 108,837 100,707 77,1870 40% 91,000 12% Notifications 20,841 33,499 12,958 39%					0/		-
Green Prime Premium 344.999 327.211 17.778 5% 1630.000 Other Income - 12.500 (12.500) -100% 100.000 Investment Income - 344.717 323.844 20.833 0% 4850.000 TOTAL REVENUES & OTHER SOURCES 102.074.006 103.614.033 (1.540.027) -12% 283.470.000 EXPENDITURES & OTHER USES CURRENT EXPENDITURES 20.833 0% 294.330.000 39% Data Management 1.506.546 1.498.712 (7.834) -1% 3.560.000 42% PGRE Fees 476.409 470.135 (6.274) -1% 1.120.000 43% Salaries & Benefits 1.278.797 1.437.047 158.250 11% 4.300.000 2% Marketing & Promotions 108.837 180.707 71.870 40% 91.0000 12% Notifications 20.541 13.499 12.958 39% 160.000 12% Customer Programs 43.4538 740.419 696.881 <							Spent
Other Income	6,	+,	+,,	+ ())		+ ,,	
Investment Income 344,717 323,884 20,833 0% 850,000 TOTAL REVENUES & OTHER SOURCES 102,074,006 103,614,033 (1,540,027) -1% 283,470,000 EXPENDITURES & OTHER USES CURRENT EXPENDITURES 91,931,952 95,442,386 3,510,433 4% 234,330,000 39% Data Management 1,506,546 1,408,712 (7,834) -1% 3,560,000 42% Power Supply 91,931,952 95,442,386 (6,274) -1% 3,560,000 42% Power Supply 91,931,952 95,442,386 (7,834) -1% 3,560,000 42% Power Supply 91,931,952 95,442,386 (6,274) -1% 3,260,000 42% Professional Services 556,586 722,719 166,133 2,280,000 24% Marketing & Promotions 108,337 180,707 71,870 40% 910,000 12% Notifications 20,541 33,499 12,258 39% 160,000 13% Lease 0,53,0576		344,909	,	,		,	
TOTAL REVENUES & OTHER SOURCES 102,074,006 103,614,033 (1,540,027) -1% 233,470,000 EXPENDITURES & OTHER USES CURRENT EXPENDITURES 91,931,952 95,442,385 3,510,433 4% 234,330,000 39% Data Management 1,506,546 1,498,712 (7,834) -1% 3,560,000 42% PG&E Fees 476,409 470,135 (6,274) -1% 1,200,00 43% Salaries & Benefits 1,278,797 1,437,047 158,250 11% 4,300,000 24% Marketing & Promotions 108,837 180,707 71,870 40% 910,000 12% Notifications 20,541 33,499 12,958 39% 160,000 13% Lease 133,359 134,054 695 1% 333,000 40% OTHER USES 20,541 33,499 12,958 39% 160,000 1% Customer Programs 43,538 740,419 696,881 94% 5,640,000 1% Office Equipment -		3// 717					
EXPENDITURES & OTHER USES CURRENT EXPENDITURES 91,931,952 95,442,385 3,510,433 4% 234,330,000 39% Power Supply Data Management 1,506,546 1,498,712 (7,834) 1% 3,560,000 42% PG&E Fees 476,409 470,135 (6,274) -1% 1,120,000 43% Salaries & Benefits 1,278,797 1,437,047 158,250 11% 4,300,000 30% Professional Services 556,566 722,719 166,133 23% 2,280,000 24% Marketing & Promotions 108,837 180,707 71,870 40% 910,000 12% Notifications 20,541 33,499 12,568 39% 160,000 13% Lease 133,359 134,054 695 1% 330,000 40% General & Administrative 292,849 289,710 (3,139) -1% 836,000 39% OTHER USES Gustomer Programs 43,538 740,419 696,881 94% 5,640,000 1% <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
CURRENT EXPENDITURES Power Supply 91,931,952 95,442,385 3,510,433 4% 234,330,000 39% Data Management 1,506,546 1,498,712 (7,834) -1% 3,560,000 42% PG&E Fees 476,409 470,135 (6,274) -1% 1,120,000 43% Salaries & Benefits 1,278,797 1,437,047 158,250 11% 4,300,000 24% Professional Services 565,586 722,719 166,133 23% 2,290,000 24% Marketing & Promotions 108,837 180,707 71,870 40% 910,000 12% Notifications 20,541 33,499 12,958 39% 160,000 13% Lease 133,591 134,054 685 1% 330,000 40% General & Administrative 292,849 229,710 (3,139) -1% 336,000 35% OTAL CURRENT EXPENDITURES 96,305,876 100,208,969 3,903,093 4% 247,836,000 1%							
Power Supply 91,931,952 95,442,385 3,510,433 4% 234,330,000 39% Data Management 1,506,546 1,498,712 (7,834) -1% 3,560,000 42% PG&E Fees 476,6409 470,135 (6,274) -1% 1,120,000 43% Salaries & Benefits 1,278,797 1,437,047 158,250 11% 4,300,000 24% Marketing & Promotions 108,837 180,707 71,870 40% 910,000 12% Notifications 20,541 33,499 12,958 39% 160,000 13% Lease 133,359 134,054 695 1% 330,000 40% General & Administrative 292,849 289,710 (3,139) -1% 836,000 35% TOTAL CURRENT EXPENDITURES 96,305,876 100,208,969 3,903,093 4% 247,836,000 39% OTHER USES							
Data Management 1,506,546 1,498,712 (7,834) -1% 3,560,000 42% PG&E Fees 476,409 470,135 (6,274) -1% 1,120,000 43% Salaries & Benefits 1,278,797 1,437,047 158,250 11% 4,300,000 30% Professional Services 556,586 722,719 166,133 23% 2,290,000 24% Marketing & Promotions 108,837 180,707 71,870 40% 910,000 13% Lease 133,359 134,054 695 1% 330,000 40% General & Administrative 292,849 289,710 (3,139) -1% 836,000 35% TOTAL CURRENT EXPENDITURES 96,305,876 100,208,969 3,903,093 4½ 247,836,000 1% Office Equipment 9,844 14,864 5,020 34% 200,000 5% Financial Security Requirement - - - 147,000 1% Office Equipment 9,844 14,864		04 004 050	05 440 005	0.540.400	40/	004 000 000	000/
PG&E Fees 476,409 470,135 (6,274) -1% 1,120,000 43% Salaries & Benefits 1,278,797 1,437,047 158,250 11% 4,300,000 30% Professional Services 556,566 722,719 166,133 23% 2,290,000 24% Marketing & Promotions 108,837 180,707 71,870 40% 910,000 12% Notifications 20,541 33,499 12,958 39% 160,000 13% General & Administrative 292,849 289,710 (3,139) -1% 836,000 35% TOTAL CURRENT EXPENDITURES 96,305,876 100,208,969 3,903,093 4½ 247,836,000 1% Office Equipment 9,844 14,864 5,020 34% 200,000 5% Financial Security Requirement - - - 147,000 1% Office Equipment 9,844 14,864 5,020 34% 200,000 5% Financing 55,856 60,124 4,268 7% 90,000 62% Interest -		, ,	<i>' '</i>	, ,		, ,	
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Marketing & Promotions 108,837 180,707 71,870 40% 910,000 12% Notifications 20,541 33,499 12,558 39% 160,000 13% Lease 133,359 134,054 695 1% 330,000 40% General & Administrative 229,849 289,710 (3,139) -1% 836,000 35% TOTAL CURRENT EXPENDITURES 96,305,876 100,208,969 3,903,093 4% 247,836,000 1% OTHER USES Customer Programs 43,538 740,419 696,881 94% 5,640,000 1% Office Equipment 9,844 14,864 5,020 34% 200,000 5% Financial Security Requirement - - - (100,000) 1% DEBT SERVICE 53,382 755,283 701,901 93% 5,887,000 1% Financing 55,856 60,124 4,268 7% 90,000 62% TOTAL OTHER USES - 15,000 100% 120,000 0% Total Expenditures, Other Uses 96,415,114 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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TOTAL CURRENT EXPENDITURES 96,305,876 100,208,969 3,903,093 4% 247,836,000 39% OTHER USES Customer Programs 43,538 740,419 696,881 94% 5,640,000 1% Office Equipment 9,844 14,864 5,020 34% 200,000 5% Financial Security Requirement - - - 147,000 1% TOTAL OTHER USES 53,382 755,283 701,901 93% 5,887,000 1% DEBT SERVICE 5 53,382 755,283 701,901 93% 5,887,000 1% TOTAL OTHER USES 53,382 755,283 701,901 93% 5,887,000 1% DEBT SERVICE 5 5 60,124 4,268 7% 90,000 62% Interest - 15,000 15,000 100% 120,000 27% Total Expenditures, Other Uses 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) i		,	,			,	
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Office Equipment 9,844 14,864 5,020 34% 200,000 5% Financial Security Requirement - - - 147,000 5% Refund of Bond - - - (100,000) 1% TOTAL OTHER USES 53,382 755,283 701,901 93% 5,887,000 1% DEBT SERVICE - 15,000 15,000 100% 120,000 0% Interest - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE 55,856 75,124 19,268 26% 210,000 27% Total Expenditures, Other Uses 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available Statistic Statist S	OTHER USES						
Financial Security Requirement - - 147,000 Refund of Bond - - (100,000) TOTAL OTHER USES 53,382 755,283 701,901 93% 5,887,000 1% DEBT SERVICE - - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE 55,856 75,124 19,268 26% 210,000 27% Total Expenditures, Other Uses 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available - - 101,039,376 4,624,262 5% 253,933,000 38%	Customer Programs	43,538	740,419	696,881	94%	5,640,000	1%
Refund of Bond	Office Equipment	9,844	14,864	5,020	34%	200,000	5%
TOTAL OTHER USES 53,382 755,283 701,901 93% 5,887,000 1% DEBT SERVICE Financing 55,856 60,124 4,268 7% 90,000 62% Interest - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE 55,856 75,124 19,268 26% 210,000 27% Total Expenditures, Other Uses 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available Vet Increase(Decrease) in Available	Financial Security Requirement	-	-	-		147,000	
DEBT SERVICE Financing 55,856 60,124 4,268 7% 90,000 62% Interest - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE 55,856 75,124 19,268 26% 210,000 27% Total Expenditures, Other Uses 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available 56,415,114 101,039,376 4,624,262 5% 253,933,000 38%	Refund of Bond	-	-	-		(100,000)	
Financing 55,856 60,124 4,268 7% 90,000 62% Interest - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE 55,856 75,124 19,268 26% 210,000 27% Total Expenditures, Other Uses & Debt Service 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available - <td>TOTAL OTHER USES</td> <td>53,382</td> <td>755,283</td> <td>701,901</td> <td><u>93%</u></td> <td></td> <td><u>1%</u></td>	TOTAL OTHER USES	53,382	755,283	701,901	<u>93%</u>		<u>1%</u>
Financing 55,856 60,124 4,268 7% 90,000 62% Interest - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE 55,856 75,124 19,268 26% 210,000 27% Total Expenditures, Other Uses & Debt Service 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Interest - 15,000 15,000 100% 120,000 0% TOTAL DEBT SERVICE 55,856 75,124 19,268 26% 210,000 27% Total Expenditures, Other Uses & Debt Service 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available 5 5 5 5 5 5 5 5 5 5 5 5% 253,933,000 38% 38%	DEBT SERVICE						
TOTAL DEBT SERVICE 55,856 75,124 19,268 26% 210,000 27% Total Expenditures, Other Uses & Debt Service 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available 5% 253,933,000 38%	Financing	55,856	,	,		,	
Total Expenditures, Other Uses 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available		-	,	,		,	
& Debt Service 96,415,114 101,039,376 4,624,262 <u>5%</u> 253,933,000 <u>38%</u> Net Increase(Decrease) in Available	TOTAL DEBT SERVICE	55,856	75,124	19,268	<u>26%</u>	210,000	<u>27%</u>
& Debt Service 96,415,114 101,039,376 4,624,262 5% 253,933,000 38% Net Increase(Decrease) in Available 38% 38% 38% 38% 38% 38% 38% 38% 38% 38% 38% 38% <	Total Expenditures. Other Uses						
Net Increase(Decrease) in Available	•	96,415,114	101,039,376	4,624,262	5%	253,933,000	38%
				-,	<u></u>	,	<u></u>
Fund Balance \$ 5,658,892 \$ 2,574,657 \$ 3,084,235 120% \$ 29,537,000	Net Increase(Decrease) in Available						
	Fund Balance	<u>\$ </u>	\$ 2,574,657	\$ 3,084,235	<u>120%</u>	\$ 29,537,000	

BUDGET RECONCILIATION TO STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 5,658,892
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense Add back capital asset acquisitions	(21,055) 9,844
Change in Net Position	 5,647,681

SILICON VALLEY CLEAN ENERGY AUTHORITY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION October 1, 2018 through February 28, 2019

	October	November	December	January	February	March	April	I	May	June	July	August	September	YTD
OPERATING REVENUES														
Electricity sales, net	\$ 26,013,308	\$ 18,589,640	\$ 20,295,540	\$ 19,278,907	\$ 17,206,905									\$ 101,384,300
Green electricity premium	76,005	66,459	67,567	73,924	61,034									344,989
Other income	-	-	-	-	-									-
Total operating revenues	26,089,313	18,656,099	20,363,107	19,352,831	17,267,939	-		-	-	-	-			101,729,289
OPERATING EXPENSES														
Cost of electricity	17,160,575	16,892,744	17,551,069	23,433,656	16,893,908									91,931,952
Staff compensation and benefits	236,907	256,926	264,613	269,608	250,743									1,278,797
Data manager	301,479	300,856	301,200	301,385	301,626									1,506,546
Service fees - PG&E	94,279	94,000	94,377	94,000	99,753									476,409
Consultants and other professional fees	130,737	114,869	129,909	123,353	230,634									729,502
General and administration	99,316	70,743	74,028	73,621	106,969									424,677
Depreciation	4,179	4,179	4,335	4,393	3,969									21,055
Total operating expenses	18,027,472	17,734,317	18,419,531	24,300,016	17,887,602	-		-	-	-	-			96,368,938
Operating income (loss)	8,061,841	921,782	1,943,576	(4,947,185)	(619,663)	-	-		-	-	-	-	-	5,360,351
NONOPERATING REVENUES (EXPENSES)														
Interest income	30,474	30,758	58,997	128,308	96,180									344,717
Interest and related expense	-	-	(55,856)	-	-									(55,856)
Total nonoperating revenues (expenses)	30,474	30,758	3,141	128,308	96,180	-		-	-	-	-			288,861
CHANGE IN NET POSITION	\$ 8,092,315	\$ 952,540	\$ 1,946,717	\$ (4,818,877)	\$ (523,483)	\$-	\$-	\$	- \$	- 9	; -	\$-	\$-	\$ 5,649,212

PERSONNEL REPORT FOR FEBRUARY 2019

HEADC	OUNT		
Position Director of Account Services and Community Relations	Budget 1	<u>Actual</u> 1	<u>Variance</u> 0
Account Services Manager	1	1	0
Energy Consultant	2	1	1
Energy Associate	2	0	2
Communications Manager	1	1	0
Community Outreach Specialist	1	1	0
Communications Specialist	1	1	0
Board Clerk/Executive Assistant	1	1	0
Chief Executive Officer	1	1	0
Director of Finance and Administration	1	1	0
Administrative Services Manager	1	0	1
Management Analyst	1	1	0
Administrative Analyst	1	1	0
Administrative Assistant	1	1	0
Director of Power Resources	1	1	0
Power Resources Manager	1	0	1
Power Resources Planner	1	1	0
Power Settlements & Compliance Analyst	1	1	0
Manager of Regulatory and Legislative Affairs	1	1	0
Senior Regulatory Analyst	1	1	0
Director of Decarboniation and Grid Innovation	1	1	0
Data Analyst	1	0	1
Analyst	<u>1</u>	<u>1</u>	<u>0</u>
Total*	<u>25</u>	<u>19</u>	<u>6</u>

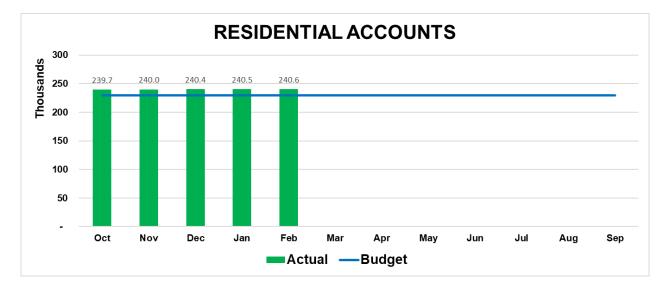
SILICON VALLEY CLEAN ENERGY AUTHORITY INVESTMENTS SUMMARY

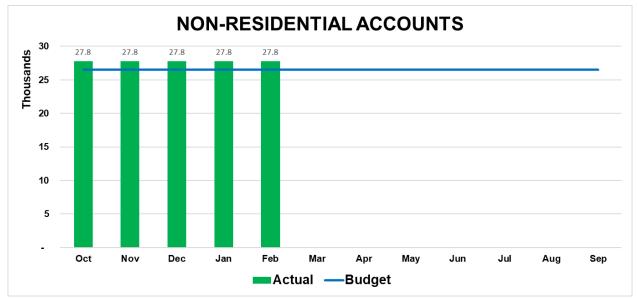
October 1, 2018 through February 28, 2019

Return on Investments Money Market	<u>Oct</u> \$30,474	<u>Nov</u> \$30,758	<u>Dec</u> \$58,997	<u>Jan</u> \$128,308	<u>Feb</u> \$96,180	<u>Mar</u> \$0	<u>Apr</u> \$0	<u>May</u> \$0	<u>Jun</u> \$0	<u>Jul</u> \$0	<u>Aug</u> \$0	<u>Sep</u> \$0	YTD <u>Total</u> <u>\$344,717</u>
Portfolio Invested Average daily portfolio available to invest*	55,148,395	63,583,109	62,254,625	69,135,839	70,770,817								
Average daily portiono available to mvest	55,140,595	03,303,109	02,234,023	09,133,039	10,110,011								
Average daily portfolio invested	20,154,823	20,185,339	35,700,846	60,277,386	60,380,303								
% of average daily portfolio invested	36.5%	31.7%		87.2%	85.3%								
Detail of Portfolio													
	Opening		Current Rate		Carrying								
Money Market - River City Bank	Rate %	-	<u>%</u> 1.91%	-	Value \$60,473,048								

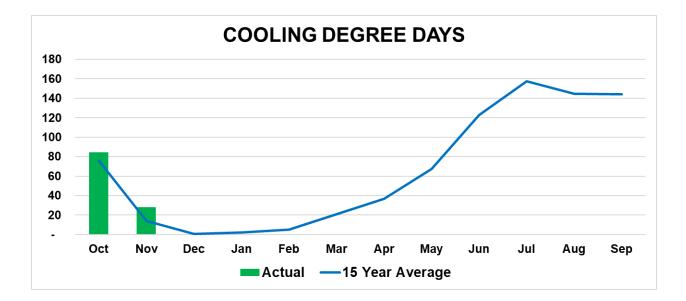
* Note: Balance available to invest does not funds in the lockbox or deposits for power supply.

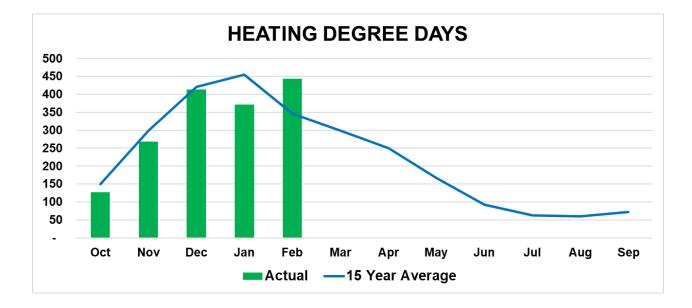
CUSTOMER ACCOUNTS





WEATHER STATISTICS





SILICON VALLEY CLEAN ENERGY AUTHORITY ACCOUNTS RECEIVABLE AGING REPORT

		Days				
	Total	0-30	31-60	61-90	90-120	Over 120*
Accounts Receivable	\$17,777,873	\$15,478,025	\$1,146,442	\$267,308	\$205,888	\$680,209
Period %	100%	87.1%	6.4%	1.5%	1.2%	3.8%

*Note: A portion of accounts that are 120 days old have been sent back to PG&E, however the receivable remains outstanding until PG&E writes the account off.