

### **TREASURER REPORT**

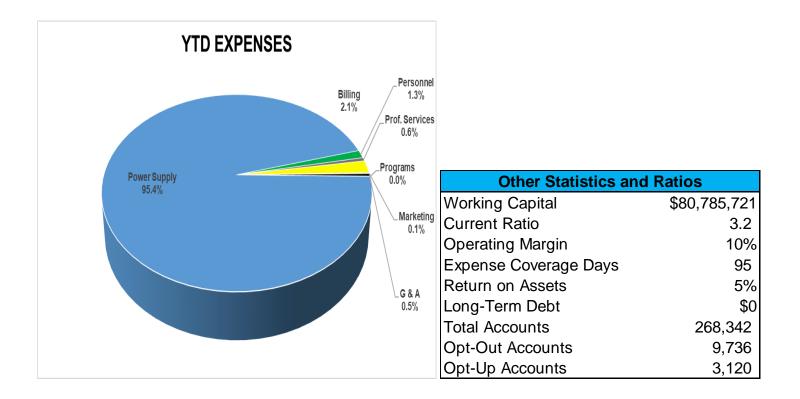
#### Fiscal Year to Date As of February 28, 2019

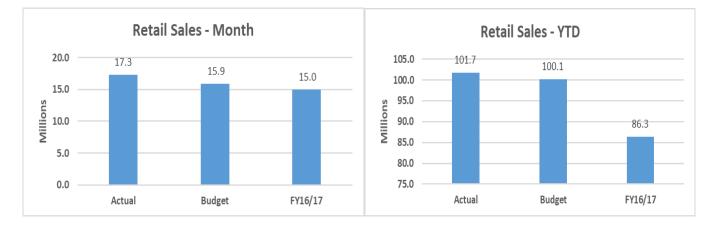
(Preliminary & Unaudited)

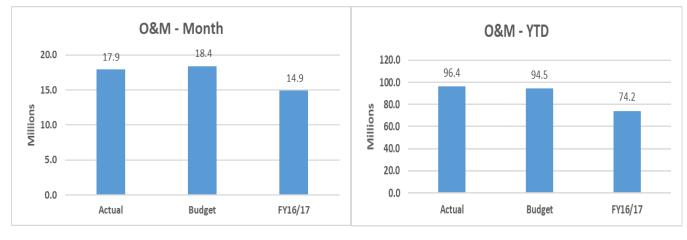
Issue Date: March 13, 2019

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				SILICON	I VALLE	Y CLEAI	N ENERG	GY AUTH	ORITY					
				Finan	cial Stat	ement H	lighlight	s (\$ in 0	00's)					
Financial Highlights for the	month of Feb	oruary 2019:					5 5	•	,					
Note: Mid-Year Budget Adj				ch 2019. A f	avorable adj	iustment to r	evenues bas	ed on projec	ted rates was	s offset by ur	nfavorable ad	djustment to		
Power Supply cost														
>	SVCE operat			e change in i	net position f	for the month	n of (\$0.5) mi	illion and yea	r-to-date cha	nge in net po	sition of \$5.	7 million.		
			enue of \$17.							• •				
	0	Year-to-date	operating ma	argin is \$9.8	million and is	s now \$2.0 n	nillion above	budget.						
			ve the minim											
>	Retail GWh	sales for the	month were	23 GWh bel	ow budget fo	or the month	and 7% belo	w budget ye	ar-to-date.					
	0	February wa	s a colder tha	an normal m	onth.									
	0	The Mid-Yea	r Budget true	d up actuals	to budget fo	r October th	rough Janua	ry.						
>	Power Suppl	у												
			power suppl											
			loping risk m	anagement g	guidelines.									
>	Programs/Ca													
			ns Roadmap											
			Station prog	ram was pre	sented at the	e February 2	019 Board o	f Directors n	neeting.					
>	Investing/Fin													
	0	CV/CE amon		a are ement a										
	0	SVCE amen	ded its credit	agreement	with River Ci	ty Bank to ex	xpand the line	e of credit to	\$35 million.					
		SVCE amen	ded its credit	agreement	with River Ci	ty Bank to ex	xpand the line	e of credit to	\$35 million.					Amondod
Change in Not Pesition				-		-				lubr	Aug	Sont	Total	Amended
Change in Net Position	Oct	Nov	Dec	Jan	Feb	ty Bank to ex Mar	xpand the line	e of credit to May	\$35 million. June	July	Aug	Sept	Total	Budget
Change in Net Position Actual				-		-				July -	Aug	Sept -	<b>Total</b> 5,649	
Actual	Oct	Nov	Dec	Jan	Feb	-				July - July	Aug - Aug	Sept - Sept		Budget
	Oct 8,092	<b>Nov</b> 953	Dec 1,947	Jan (4,819)	Feb (523)	Mar -	Apr -	May -	June -	-	-	-	5,649	Budget 29,584
Actual Power Supply Costs	Oct 8,092	Nov 953 Nov	Dec 1,947 Dec	Jan (4,819) Jan	Feb (523) Feb	Mar -	Apr -	May -	June -	-	-	-	5,649 <b>Total</b>	Budget 29,584
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges	Oct 8,092 Oct 14,735	Nov 953 Nov 13,930 912 1,043	Dec 1,947 Dec 12,890	Jan (4,819) Jan 18,262 1,554 1,768	Feb (523) Feb 14,103	Mar -	Apr -	May -	June -	-	-	-	5,649 <b>Total</b> 73,920 6,129 4,964	Budget 29,584
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense	Oct 8,092 Oct 14,735 985	Nov 953 Nov 13,930 912	Dec 1,947 Dec 12,890 1,082	Jan (4,819) Jan 18,262 1,554	Feb (523) Feb 14,103 1,596 917 (146)	Mar -	Apr -	May -	June -	-	-	-	5,649 <b>Total</b> 73,920 6,129 4,964 (683)	Budget 29,584
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev)	Oct 8,092 0Ct 14,735 985 798 74 569	Nov 953 Nov 13,930 912 1,043 (82) 1,089	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064	Feb (523) 14,103 1,596 917 (146) 497	Mar -	Apr -	May -	June -	-	-	-	5,649 <b>Total</b> 73,920 6,129 4,964 (683) 7,602	Budget 29,584 Budget
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense	Oct 8,092 0Ct 14,735 985 798 74	Nov 953 Nov 13,930 912 1,043 (82)	Dec 1,947 Dec 12,890 1,082 438 (242)	Jan (4,819) Jan 18,262 1,554 1,768 (287)	Feb (523) Feb 14,103 1,596 917 (146)	Mar -	Apr -	May -	June -	-	-	-	5,649 <b>Total</b> 73,920 6,129 4,964 (683)	Budget 29,584
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs	Oct 8,092 0Ct 14,735 985 798 74 569 17,161	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361	Feb (523) 14,103 1,596 917 (146) 497 16,968	Mar - Mar	Apr - Apr -	May - May -	June - June -	- July -	Aug	Sept	5,649 <b>Total</b> 73,920 6,129 4,964 (683) 7,602 91,932	Budget 29,584 Budget 234,330
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other	Oct 8,092 0Ct 14,735 985 798 74 569 17,161 0Ct	Nov 953 Nov 13,930 912 1,043 (82) 1,089	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551 Dec	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064	Feb (523) 14,103 1,596 917 (146) 497	Mar -	Apr -	May -	June -	-	-	-	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total	Budget           29,584           Budget           234,330           Budget
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other Capital Expenditures	Oct 8,092 0Ct 14,735 985 798 74 569 17,161 0Ct 2	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892 Nov	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361	Feb (523) Feb 14,103 1,596 917 (146) 497 16,968 Feb	Mar - Mar	Apr - Apr -	May - May -	June - June -	- July -	Aug	Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total 10	Budget           29,584           Budget           234,330           Budget           150
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other	Oct 8,092 0Ct 14,735 985 798 74 569 17,161 0Ct	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551 Dec	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361	Feb (523) 14,103 1,596 917 (146) 497 16,968	Mar - Mar	Apr - Apr -	May - May -	June - June -	- July -	Aug	Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total	Budget           29,584           Budget           234,330           Budget
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other Capital Expenditures	Oct 8,092 0Ct 14,735 985 798 74 569 17,161 0Ct 2	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892 Nov	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551 Dec	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361	Feb (523) Feb 14,103 1,596 917 (146) 497 16,968 Feb	Mar - Mar	Apr - Apr -	May - May -	June - June -	- July -	Aug	Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total 10	Budget           29,584           Budget           234,330           Budget           150
Actual Power Supply Costs Energy & REC's Capacity CAISO Charges NEM Expense Charge/Credit (IST/Net Rev) Net Power Costs Other Capital Expenditures Energy Programs	Oct 8,092 0ct 14,735 985 798 74 569 17,161 0ct 2 37	Nov 953 Nov 13,930 912 1,043 (82) 1,089 16,892 Nov	Dec 1,947 Dec 12,890 1,082 438 (242) 3,383 17,551 Dec 6 -	Jan (4,819) Jan 18,262 1,554 1,768 (287) 2,064 23,361 Jan 1 1	Feb (523) Feb 14,103 1,596 917 (146) 497 16,968 Feb 1 3	Mar - Mar - Mar	Apr - Apr - Apr	May - May - May	June - June - June	- July - July	- Aug - Aug	Sept Sept Sept	5,649 Total 73,920 6,129 4,964 (683) 7,602 91,932 Total 10 44	Budget 29,584 Budget 234,330 Budget 150 5,177







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#### STATEMENT OF NET POSITION As of February 28, 2019

#### ASSETS

Current Assets	
Cash & Cash Equivalents	\$ 78,580,297
Accounts Receivable, net of allowance	15,538,656
Accrued Revenue	11,737,256
Other Receivables	200,537
Prepaid Expenses	977,741
Deposits	6,142,300
Restricted cash - lockbox	4,000,000
Total Current Assets	117,176,787
Noncurrent assets	
Capital assets, net of depreciation	167,620
Deposits	3,129,060
Total Noncurrent Assets	
Total Noncultent Assets	3.290.000
	3,296,680
Total Assets	120,473,467
Total Assets	
Total Assets LIABILITIES	
Total Assets LIABILITIES Current Liabilities	120,473,467
Total Assets LIABILITIES Current Liabilities Accounts Payable	<b>120,473,467</b> 684,824
Total Assets LIABILITIES Current Liabilities Accounts Payable Accrued Cost of Electricity	<b>120,473,467</b> 684,824 33,609,730
Total Assets LIABILITIES Current Liabilities Accounts Payable Accrued Cost of Electricity Accrued Payroll & Benefits	120,473,467 684,824 33,609,730 322,883
Total Assets LIABILITIES Current Liabilities Accounts Payable Accrued Cost of Electricity Accrued Payroll & Benefits Other accrued liabilities	120,473,467 684,824 33,609,730 322,883 401,340
Total Assets LIABILITIES Current Liabilities Accounts Payable Accrued Cost of Electricity Accrued Payroll & Benefits Other accrued liabilities User Taxes and Energy Surcharges due to other gov'ts	120,473,467 684,824 33,609,730 322,883 401,340 758,969

#### **NET POSITION**

Total Net Position	\$ 84,082,401
Unrestricted (deficit)	79,914,781
Restricted for security collateral	4,000,000
Net investment in capital assets	167,620

#### STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION October 1, 2018 through February 28, 2019

OPERATING REVENUES	
Electricity Sales, Net	\$ 101,384,300
GreenPrime electricity premium	344,989
TOTAL OPERATING REVENUES	101,729,289
OPERATING EXPENSES	
Cost of Electricity	91,931,952
Staff Compensation and benefits	1,278,797
Data Management	1,506,546
Service Fees - PG&E	476,409
Consultants and Other Professional Fees	462,757
Legal	137,367
Communications & Noticing	129,378
General & Administrative	424,677
Depreciation	21,055
TOTAL OPERATING EXPENSES	96,368,938
OPERATING INCOME(LOSS)	5,360,351
NONOPERATING REVENUES (EXPENSES)	
Interest Income	344,717
Financing costs	(55,856)
Gain (loss) on sale of equipment	(1,531)
TOTAL NONOPERATING EXPENSES	287,330
CHANGE IN NET POSITION	5,647,681
Net Position at beginning of period	78,434,720
Net Position at end of period	\$ 84,082,401

#### STATEMENT OF CASH FLOWS October 1, 2018 through February 28, 2019

#### CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from electricity sales	\$ 114,924,951
Receipts from wholesale sales	362,740
Supplier security deposits	28,320
Tax and surcharge receipts from customers	2,219,579
Energy settlements received	223,732
Deposits and collateral received	4,914,470
Payments to purchase electricity	(92,669,211)
Payments for staff compensation and benefits	(1,223,620)
Payments for data manager fees	(1,506,346)
Payments for PG&E service fees	(376,744)
Payments for consultants and other professional services	(424,404)
Payments for legal fees	(128,101)
Payments for communications and noticing	(160,873)
Payments for general and administrative	(489,951)
Payments of deposits and collateral	(500)
Tax and surcharge payments to other governments	(2,360,060)
Net cash provided (used) by operating activities	23,333,982
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	(55.856)
	(55,856) <b>(55,856)</b>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments	
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities	
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED	
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(55,856)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets	(55,856)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets CASH FLOWS FROM CAPITAL AND RELATED	(55,856)
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Interest income received	(55,856) (5,886) <u>344,717</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Interest income received Net change in cash and cash equivalents	(55,856) (5,886) <u>344,717</u> 23,616,957
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES Interest and related expense payments Net cash provided (used) by non-capital financing activities CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Acquisition of capital assets CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES Interest income received	(55,856) (5,886) <u>344,717</u>

#### STATEMENT OF CASH FLOWS (Continued) October 1, 2018 through February 28, 2019

#### RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

Operating Income (loss)	\$ 5,360,351
Adjustments to reconcile operating income to net cash	
provided (used) by operating activities	
Depreciation expense	21,055
Revenue reduced for uncollectible accounts	511,203
(Increase) decrease in net accounts receivable	7,611,288
(Increase) decrease in other receivables	(114,276)
(Increase) decrease in accrued revenue	5,194,105
(Increase) decrease in prepaid expenses	146,105
(Increase) decrease in current deposits	4,913,970
Increase (decrease) in accounts payable	(35,714)
Increase (decrease) in accrued payroll & benefits	131,594
Increase (decrease) in energy settlements payable	573,939
Increase (decrease) in accrued cost of electricity	(1,147,882)
Increase (decrease) in accrued liabilities	401,340
Increase (decrease) in taxes and surcharges due to other governments	(261,416)
Increase (decrease) in supplier security deposits	 28,320
Net cash provided (used) by operating activities	\$ 23,333,982

#### SILICON VALLEY CLEAN ENERGY BUDGETARY COMPARISON SCHEDULE October 1, 2018 through February 28, 2019

FYTD         Amended         Variance         Amended         % Budget           EveryDes a OTHER SOURCES         S         101,384,300         \$         102,890,438         \$         (1,566,138)         -2%         \$         28,1890,000           Green Prime Promum         344,989         327,211         17,778         5%         630,000           Investment Income         344,717         323,884         _20,333         0%         _850,000           EXPENDITURES A OTHER SOURCES         102,074,000         103,614,033         (1,540,027)         11%         283,470,000           EXPENDITURES & OTHER SOURCES         102,074,000         103,614,033         (1,540,027)         11%         283,470,000         33%           Power Supply         91,831,952         95,442,386         3,510,433         4%         244,330,000         33%           Power Supply         91,831,952         95,442,386         3,510,433         4%         224,430,000         42%           Power Supply         91,831,952         95,442,386         3,510,433         4%         224,430,000         33%           Poter Stenglis         1,278,797         1,437,047         188,220         11%         4,300,000         23%           Pote Stenglis			FYTD			FY 2018-19	
Energy Sales         \$ 101,384,300         \$ 102,950,438         \$ (1,566,138)         -2%         \$ 281,890,000           Green Prime Premium         344,999         327,211         1778         5%         630,000           Other Income         -1         2,500         (12,500)         -100%         100,000           Investment Income         -344,717         323,884         20,833         0%         850,000           EXPENDITURES & OTHER SOURCES         102,074,006         103,614,033         (1,540,027)         -1%         234,330,000         3%           Power Supply         91,931,952         95,442,385         3,510,433         4%         234,330,000         3%           Power Supply         1,506,546         1,498,712         (7,834)         -1%         3,560,000         42%           Poxer Supply         1,506,546         1,498,712         (7,834)         -1%         1,20,000         3%           Salaries & Benefits         1,278,797         1,437,047         156,250         11%         4,300,000         12%           Notifications         108,837         100,707         77,1870         40%         91,000         12%           Notifications         20,841         33,499         12,958         39%					0/		-
Green Prime Premium         344.999         327.211         17.778         5%         1630.000           Other Income         -         12.500         (12.500)         -100%         100.000           Investment Income         -         344.717         323.844         20.833         0%         4850.000           TOTAL REVENUES & OTHER SOURCES         102.074.006         103.614.033         (1.540.027)         -12%         283.470.000           EXPENDITURES & OTHER USES         CURRENT EXPENDITURES         20.833         0%         294.330.000         39%           Data Management         1.506.546         1.498.712         (7.834)         -1%         3.560.000         42%           PGRE Fees         476.409         470.135         (6.274)         -1%         1.120.000         43%           Salaries & Benefits         1.278.797         1.437.047         158.250         11%         4.300.000         2%           Marketing & Promotions         108.837         180.707         71.870         40%         91.0000         12%           Notifications         20.541         13.499         12.958         39%         160.000         12%           Customer Programs         43.4538         740.419         696.881         <							Spent
Other Income	6,	+,	+,,	+ ())		+ ,,	
Investment Income         344,717         323,884         20,833         0%         850,000           TOTAL REVENUES & OTHER SOURCES         102,074,006         103,614,033         (1,540,027)         -1%         283,470,000           EXPENDITURES & OTHER USES CURRENT EXPENDITURES         91,931,952         95,442,386         3,510,433         4%         234,330,000         39%           Data Management         1,506,546         1,408,712         (7,834)         -1%         3,560,000         42%           Power Supply         91,931,952         95,442,386         (6,274)         -1%         3,560,000         42%           Power Supply         91,931,952         95,442,386         (7,834)         -1%         3,560,000         42%           Power Supply         91,931,952         95,442,386         (6,274)         -1%         3,260,000         42%           Professional Services         556,586         722,719         166,133         2,280,000         24%           Marketing & Promotions         108,337         180,707         71,870         40%         910,000         12%           Notifications         20,541         33,499         12,258         39%         160,000         13%           Lease         0,53,0576		344,909	,	,		,	
TOTAL REVENUES & OTHER SOURCES         102,074,006         103,614,033         (1,540,027)         -1%         233,470,000           EXPENDITURES & OTHER USES CURRENT EXPENDITURES         91,931,952         95,442,385         3,510,433         4%         234,330,000         39%           Data Management         1,506,546         1,498,712         (7,834)         -1%         3,560,000         42%           PG&E Fees         476,409         470,135         (6,274)         -1%         1,200,00         43%           Salaries & Benefits         1,278,797         1,437,047         158,250         11%         4,300,000         24%           Marketing & Promotions         108,837         180,707         71,870         40%         910,000         12%           Notifications         20,541         33,499         12,958         39%         160,000         13%           Lease         133,359         134,054         695         1%         333,000         40%           OTHER USES         20,541         33,499         12,958         39%         160,000         1%           Customer Programs         43,538         740,419         696,881         94%         5,640,000         1%           Office Equipment         -		3// 717					
EXPENDITURES & OTHER USES CURRENT EXPENDITURES         91,931,952         95,442,385         3,510,433         4%         234,330,000         39%           Power Supply         Data Management         1,506,546         1,498,712         (7,834)         1%         3,560,000         42%           PG&E Fees         476,409         470,135         (6,274)         -1%         1,120,000         43%           Salaries & Benefits         1,278,797         1,437,047         158,250         11%         4,300,000         30%           Professional Services         556,566         722,719         166,133         23%         2,280,000         24%           Marketing & Promotions         108,837         180,707         71,870         40%         910,000         12%           Notifications         20,541         33,499         12,568         39%         160,000         13%           Lease         133,359         134,054         695         1%         330,000         40%           General & Administrative         292,849         289,710         (3,139)         -1%         836,000         39%           OTHER USES         Gustomer Programs         43,538         740,419         696,881         94%         5,640,000         1% <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
CURRENT EXPENDITURES           Power Supply         91,931,952         95,442,385         3,510,433         4%         234,330,000         39%           Data Management         1,506,546         1,498,712         (7,834)         -1%         3,560,000         42%           PG&E Fees         476,409         470,135         (6,274)         -1%         1,120,000         43%           Salaries & Benefits         1,278,797         1,437,047         158,250         11%         4,300,000         24%           Professional Services         565,586         722,719         166,133         23%         2,290,000         24%           Marketing & Promotions         108,837         180,707         71,870         40%         910,000         12%           Notifications         20,541         33,499         12,958         39%         160,000         13%           Lease         133,591         134,054         685         1%         330,000         40%           General & Administrative         292,849         229,710         (3,139)         -1%         336,000         35%           OTAL CURRENT EXPENDITURES         96,305,876         100,208,969         3,903,093         4%         247,836,000         1%							
Power Supply         91,931,952         95,442,385         3,510,433         4%         234,330,000         39%           Data Management         1,506,546         1,498,712         (7,834)         -1%         3,560,000         42%           PG&E Fees         476,6409         470,135         (6,274)         -1%         1,120,000         43%           Salaries & Benefits         1,278,797         1,437,047         158,250         11%         4,300,000         24%           Marketing & Promotions         108,837         180,707         71,870         40%         910,000         12%           Notifications         20,541         33,499         12,958         39%         160,000         13%           Lease         133,359         134,054         695         1%         330,000         40%           General & Administrative         292,849         289,710         (3,139)         -1%         836,000         35%           TOTAL CURRENT EXPENDITURES         96,305,876         100,208,969         3,903,093         4%         247,836,000         39%           OTHER USES							
Data Management         1,506,546         1,498,712         (7,834)         -1%         3,560,000         42%           PG&E Fees         476,409         470,135         (6,274)         -1%         1,120,000         43%           Salaries & Benefits         1,278,797         1,437,047         158,250         11%         4,300,000         30%           Professional Services         556,586         722,719         166,133         23%         2,290,000         24%           Marketing & Promotions         108,837         180,707         71,870         40%         910,000         13%           Lease         133,359         134,054         695         1%         330,000         40%           General & Administrative         292,849         289,710         (3,139)         -1%         836,000         35%           TOTAL CURRENT EXPENDITURES         96,305,876         100,208,969         3,903,093         4½         247,836,000         1%           Office Equipment         9,844         14,864         5,020         34%         200,000         5%           Financial Security Requirement         -         -         -         147,000         1%           Office Equipment         9,844         14,864		04 004 050	05 440 005	0.540.400	40/	004 000 000	000/
PG&E Fees       476,409       470,135       (6,274)       -1%       1,120,000       43%         Salaries & Benefits       1,278,797       1,437,047       158,250       11%       4,300,000       30%         Professional Services       556,566       722,719       166,133       23%       2,290,000       24%         Marketing & Promotions       108,837       180,707       71,870       40%       910,000       12%         Notifications       20,541       33,499       12,958       39%       160,000       13%         General & Administrative       292,849       289,710       (3,139)       -1%       836,000       35%         TOTAL CURRENT EXPENDITURES       96,305,876       100,208,969       3,903,093       4½       247,836,000       1%         Office Equipment       9,844       14,864       5,020       34%       200,000       5%         Financial Security Requirement       -       -       -       147,000       1%         Office Equipment       9,844       14,864       5,020       34%       200,000       5%         Financing       55,856       60,124       4,268       7%       90,000       62%         Interest       -		, ,	<i>' '</i>	, ,		, ,	
Salaries & Benefits         1,270,797         1,437,047         158,250         11%         4,300,000         30%           Professional Services         556,586         722,719         166,133         23%         2,290,000         24%           Marketing & Promotions         108,837         180,707         71,870         40%         910,000         13%           Lease         20,541         33,499         12,958         39%         160,000         13%           General & Administrative         292,849         289,710         (3,139)         1%         330,000         40%           TOTAL CURRENT EXPENDITURES         96,305,876         100,208,969         3,903,093         4%         247,836,000         39%           OTHER USES         Customer Programs         43,538         740,419         696,881         94%         5,640,000         1%           Office Equipment         9,844         14,864         5,020         34%         200,000         5%           Financial Security Requirement         -         -         -         (100,000)         1%           Office Equipment         9,844         14,864         5,020         34%         26,887,000         1%           ToTAL OTHER USES         53,382<	5	, ,	, ,			, ,	
Professional Services         556,586         722,719         166,133         23%         2,290,000         24%           Marketing & Promotions         108,837         180,707         71,870         40%         910,000         12%           Notifications         20,541         33,499         12,958         39%         160,000         13%           Lease         133,359         134,054         695         1%         330,000         40%           General & Administrative         292,849         229,710         (3,139)         -1%         836,000         35%           TOTAL CURRENT EXPENDITURES         96,305,876         100,208,969         3,903,093         4%         247,836,000         39%           OTHER USES           -         -         147,000         1%           Office Equipment         9,844         14,864         5,020         34%         200,000         5%           Financial Security Requirement         -         -         -         147,000         1%           DEBT SERVICE         53,382         755,283         701,901         93%         5,887,000         1%           Financing         55,856         60,124         4,268         7%			,			, ,	
Marketing & Promotions       108,837       180,707       71,870       40%       910,000       12%         Notifications       20,541       33,499       12,558       39%       160,000       13%         Lease       133,359       134,054       695       1%       330,000       40%         General & Administrative       229,849       289,710       (3,139)       -1%       836,000       35%         TOTAL CURRENT EXPENDITURES       96,305,876       100,208,969       3,903,093       4%       247,836,000       1%         OTHER USES       Customer Programs       43,538       740,419       696,881       94%       5,640,000       1%         Office Equipment       9,844       14,864       5,020       34%       200,000       5%         Financial Security Requirement       -       -       -       (100,000)       1%         DEBT SERVICE       53,382       755,283       701,901       93%       5,887,000       1%         Financing       55,856       60,124       4,268       7%       90,000       62%         TOTAL OTHER USES       -       15,000       100%       120,000       0%         Total Expenditures, Other Uses       96,415,114 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Notifications         20,541         33,499         12,958         39%         160,000         13%           Lease         133,359         134,054         695         1%         330,000         40%           General & Administrative         292,849         289,710         (3,139)         -1%         836,000         35%           TOTAL CURRENT EXPENDITURES         96,305,876         100,208,969         3,903,093         4%         247,836,000         39%           OTHER USES         96,305,876         100,208,969         3,903,093         4%         247,836,000         39%           OTHER USES         96,305,876         100,208,969         3,903,093         4%         247,836,000         1%           Customer Programs         43,538         740,419         696,881         94%         5,640,000         1%           Office Equipment         9,844         14,864         5,020         34%         200,000         5%           Financial Security Requirement         -         -         -         (100,000)         1%           DEBT SERVICE         53,382         755,283         701,901         93%         5,887,000         1%           TOTAL OTHER USES         53,5856         75,124         19,2		,	,				
Lease       133,359       134,054       695       1%       330,000       40%         General & Administrative       229,849       229,710       (3,139)       -1%       836,000       35%         TOTAL CURRENT EXPENDITURES       96,305,876       100,208,969       3,903,093       4%       247,836,000       39%         OTHER USES       Customer Programs       43,538       740,419       696,881       94%       5,640,000       1%         Office Equipment       9,844       14,864       5,020       34%       200,000       5%         Financial Security Requirement       -       -       -       (100,000)       1%         TOTAL OTHER USES       53,382       755,283       701,901       93%       5,887,000       1%         DEBT SERVICE       55,856       60,124       4,268       7%       90,000       62%         Financing       55,856       75,124       19,268       26%       210,000       0%         TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Inc	-		,	,			
General & Administrative         292,849         289,710         (3,139)         -1%         836,000         35%           TOTAL CURRENT EXPENDITURES         96,305,876         100,208,969         3,903,093         4%         247,836,000         39%           OTHER USES         Customer Programs         43,538         740,419         696,881         94%         5,640,000         1%           Office Equipment         9,844         14,864         5,020         34%         200,000         5%           Financial Security Requirement         -         -         -         147,000           Refund of Bond         -         -         -         (100,000)         1%           DEBT SERVICE         Financing         55,856         60,124         4,268         7%         90,000         62%           Interest         -         15,000         15,000         100%         120,000         0%           TOTAL DEBT SERVICE         55,856         75,124         19,268         26%         210,000         27%           Total Expenditures, Other Uses         96,415,114         101,039,376         4,624,262         5%         253,933,000         38%           Net Increase(Decrease) in Available         96,415,114 <th< td=""><td></td><td>,</td><td>,</td><td>,</td><td></td><td>,</td><td></td></th<>		,	,	,		,	
TOTAL CURRENT EXPENDITURES         96,305,876         100,208,969         3,903,093         4%         247,836,000         39%           OTHER USES         Customer Programs         43,538         740,419         696,881         94%         5,640,000         1%           Office Equipment         9,844         14,864         5,020         34%         200,000         5%           Financial Security Requirement         -         -         -         147,000         1%           TOTAL OTHER USES         53,382         755,283         701,901         93%         5,887,000         1%           DEBT SERVICE         5         53,382         755,283         701,901         93%         5,887,000         1%           TOTAL OTHER USES         53,382         755,283         701,901         93%         5,887,000         1%           DEBT SERVICE         5         5         60,124         4,268         7%         90,000         62%           Interest         -         15,000         15,000         100%         120,000         27%           Total Expenditures, Other Uses         96,415,114         101,039,376         4,624,262         5%         253,933,000         38%           Net Increase(Decrease) i		,	,			,	
OTHER USES         Customer Programs         43,538         740,419         696,881         94%         5,640,000         1%           Office Equipment         9,844         14,864         5,020         34%         200,000         5%           Financial Security Requirement         -         -         -         147,000           Refund of Bond         -         -         -         (100,000)           TOTAL OTHER USES         53,382         755,283         701,901         93%         5,887,000         1%           DEBT SERVICE         -         -         15,000         15,000         100%         120,000         0%           TOTAL DEBT SERVICE         -         15,000         15,000         100%         120,000         0%           TOTAL DEBT SERVICE         -         15,000         15,000         100%         120,000         27%           Total Expenditures, Other Uses & Debt Service         96,415,114         101,039,376         4,624,262         5%         253,933,000         38%           Net Increase(Decrease) in Available         -         -         5%         25%         253,933,000         38%							
Customer Programs       43,538       740,419       696,881       94%       5,640,000       1%         Office Equipment       9,844       14,864       5,020       34%       200,000       5%         Financial Security Requirement       -       -       -       147,000         Refund of Bond       -       -       -       (100,000)         TOTAL OTHER USES       53,382       755,283       701,901       93%       5,887,000       1%         DEBT SERVICE       53,382       755,283       701,901       93%       5,887,000       1%         Financing       55,856       60,124       4,268       7%       90,000       62%         Interest       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available       Net Increase(Decrease) in Available       5%       253,933,000       38%	TOTAL CURRENT EXPENDITURES	96,305,876	100,208,969	3,903,093	<u>4%</u>	247,836,000	<u>39%</u>
Office Equipment         9,844         14,864         5,020         34%         200,000         5%           Financial Security Requirement         -         -         -         147,000         5%           Refund of Bond         -         -         -         (100,000)         1%           TOTAL OTHER USES         53,382         755,283         701,901         93%         5,887,000         1%           DEBT SERVICE         -         15,000         15,000         100%         120,000         0%           Interest         -         15,000         15,000         100%         120,000         0%           TOTAL DEBT SERVICE         55,856         75,124         19,268         26%         210,000         27%           Total Expenditures, Other Uses         96,415,114         101,039,376         4,624,262         5%         253,933,000         38%           Net Increase(Decrease) in Available         Statistic         Statist         S	OTHER USES						
Financial Security Requirement       -       -       147,000         Refund of Bond       -       -       (100,000)         TOTAL OTHER USES       53,382       755,283       701,901       93%       5,887,000       1%         DEBT SERVICE       -       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available       -       -       101,039,376       4,624,262       5%       253,933,000       38%	Customer Programs	43,538	740,419	696,881	94%	5,640,000	1%
Refund of Bond	Office Equipment	9,844	14,864	5,020	34%	200,000	5%
TOTAL OTHER USES       53,382       755,283       701,901       93%       5,887,000       1%         DEBT SERVICE       Financing       55,856       60,124       4,268       7%       90,000       62%         Interest       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available       Vet Increase(Decrease) in Available	Financial Security Requirement	-	-	-		147,000	
DEBT SERVICE         Financing       55,856       60,124       4,268       7%       90,000       62%         Interest       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available       56,415,114       101,039,376       4,624,262       5%       253,933,000       38%	Refund of Bond	-	-	-		(100,000)	
Financing       55,856       60,124       4,268       7%       90,000       62%         Interest       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses & Debt Service       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <td>TOTAL OTHER USES</td> <td>53,382</td> <td>755,283</td> <td>701,901</td> <td><u>93%</u></td> <td></td> <td><u>1%</u></td>	TOTAL OTHER USES	53,382	755,283	701,901	<u>93%</u>		<u>1%</u>
Financing       55,856       60,124       4,268       7%       90,000       62%         Interest       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses & Debt Service       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
Interest       -       15,000       15,000       100%       120,000       0%         TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses & Debt Service       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available       5       5       5       5       5       5       5       5       5       5       5       5%       253,933,000       38%       38%	DEBT SERVICE						
TOTAL DEBT SERVICE       55,856       75,124       19,268       26%       210,000       27%         Total Expenditures, Other Uses & Debt Service       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available       5%       253,933,000       38%	Financing	55,856	,	,		,	
Total Expenditures, Other Uses       96,415,114       101,039,376       4,624,262       5%       253,933,000       38%         Net Increase(Decrease) in Available		-	,	,		,	
& Debt Service 96,415,114 101,039,376 4,624,262 <u>5%</u> 253,933,000 <u>38%</u> Net Increase(Decrease) in Available	TOTAL DEBT SERVICE	55,856	75,124	19,268	<u>26%</u>	210,000	<u>27%</u>
& Debt Service         96,415,114         101,039,376         4,624,262         5%         253,933,000         38%           Net Increase(Decrease) in Available                38%               38%                38%               38%              38%                38%              38%             38%              38%                  38%              38%             38%                       <	Total Expenditures. Other Uses						
Net Increase(Decrease) in Available	•	96,415,114	101,039,376	4,624,262	5%	253,933,000	38%
				-,	<u></u>	,	<u></u>
Fund Balance         \$ 5,658,892         \$ 2,574,657         \$ 3,084,235         120%         \$ 29,537,000	Net Increase(Decrease) in Available						
	Fund Balance	<u>\$                                    </u>	\$ 2,574,657	\$ 3,084,235	<u>120%</u>	\$ 29,537,000	

#### BUDGET RECONCILIATION TO STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 5,658,892
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense Add back capital asset acquisitions	(21,055) 9,844
Change in Net Position	 5,647,681

#### SILICON VALLEY CLEAN ENERGY AUTHORITY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION October 1, 2018 through February 28, 2019

	October	November	December	January	February	March	April	I	May	June	July	August	September	YTD
OPERATING REVENUES														
Electricity sales, net	\$ 26,013,308	\$ 18,589,640	\$ 20,295,540	\$ 19,278,907	\$ 17,206,905									\$ 101,384,300
Green electricity premium	76,005	66,459	67,567	73,924	61,034									344,989
Other income	-	-	-	-	-									-
Total operating revenues	26,089,313	18,656,099	20,363,107	19,352,831	17,267,939	-		-	-	-	-			101,729,289
OPERATING EXPENSES														
Cost of electricity	17,160,575	16,892,744	17,551,069	23,433,656	16,893,908									91,931,952
Staff compensation and benefits	236,907	256,926	264,613	269,608	250,743									1,278,797
Data manager	301,479	300,856	301,200	301,385	301,626									1,506,546
Service fees - PG&E	94,279	94,000	94,377	94,000	99,753									476,409
Consultants and other professional fees	130,737	114,869	129,909	123,353	230,634									729,502
General and administration	99,316	70,743	74,028	73,621	106,969									424,677
Depreciation	4,179	4,179	4,335	4,393	3,969									21,055
Total operating expenses	18,027,472	17,734,317	18,419,531	24,300,016	17,887,602	-		-	-	-	-			96,368,938
Operating income (loss)	8,061,841	921,782	1,943,576	(4,947,185)	(619,663)	-	-		-	-	-	-	-	5,360,351
NONOPERATING REVENUES (EXPENSES)														
Interest income	30,474	30,758	58,997	128,308	96,180									344,717
Interest and related expense	-	-	(55,856)	-	-									(55,856)
Total nonoperating revenues (expenses)	30,474	30,758	3,141	128,308	96,180	-		-	-	-	-			288,861
CHANGE IN NET POSITION	\$ 8,092,315	\$ 952,540	\$ 1,946,717	\$ (4,818,877)	\$ (523,483)	\$-	\$-	\$	- \$	- 9	<b>;</b> -	\$-	\$-	\$ 5,649,212

## PERSONNEL REPORT FOR FEBRUARY 2019

HEADC	OUNT		
Position Director of Account Services and Community Relations	Budget 1	<u>Actual</u> 1	<u>Variance</u> 0
Account Services Manager	1	1	0
Energy Consultant	2	1	1
Energy Associate	2	0	2
Communications Manager	1	1	0
Community Outreach Specialist	1	1	0
Communications Specialist	1	1	0
Board Clerk/Executive Assistant	1	1	0
Chief Executive Officer	1	1	0
Director of Finance and Administration	1	1	0
Administrative Services Manager	1	0	1
Management Analyst	1	1	0
Administrative Analyst	1	1	0
Administrative Assistant	1	1	0
Director of Power Resources	1	1	0
Power Resources Manager	1	0	1
Power Resources Planner	1	1	0
Power Settlements & Compliance Analyst	1	1	0
Manager of Regulatory and Legislative Affairs	1	1	0
Senior Regulatory Analyst	1	1	0
Director of Decarboniation and Grid Innovation	1	1	0
Data Analyst	1	0	1
Analyst	<u>1</u>	<u>1</u>	<u>0</u>
Total*	<u>25</u>	<u>19</u>	<u>6</u>

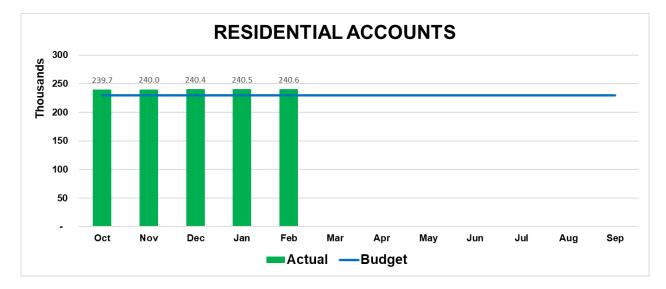
### SILICON VALLEY CLEAN ENERGY AUTHORITY INVESTMENTS SUMMARY

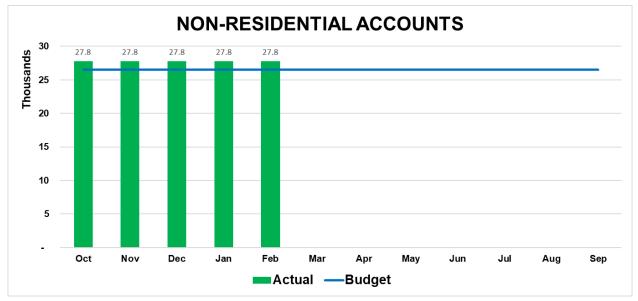
October 1, 2018 through February 28, 2019

Return on Investments Money Market	<u>Oct</u> \$30,474	<u>Nov</u> \$30,758	<u>Dec</u> \$58,997	<u>Jan</u> \$128,308	<u>Feb</u> \$96,180	<u>Mar</u> \$0	<u>Apr</u> \$0	<u>May</u> \$0	<u>Jun</u> \$0	<u>Jul</u> \$0	<u>Aug</u> \$0	<u>Sep</u> \$0	YTD <u>Total</u> <u>\$344,717</u>
Portfolio Invested Average daily portfolio available to invest*	55,148,395	63,583,109	62,254,625	69,135,839	70,770,817								
Average daily portiono available to mvest	55,140,595	03,303,109	02,234,023	09,133,039	10,110,011								
Average daily portfolio invested	20,154,823	20,185,339	35,700,846	60,277,386	60,380,303								
% of average daily portfolio invested	36.5%	31.7%		87.2%	85.3%								
Detail of Portfolio													
	Opening		Current Rate		Carrying								
Money Market - River City Bank	Rate %	-	<u>%</u> 1.91%	-	Value \$60,473,048								

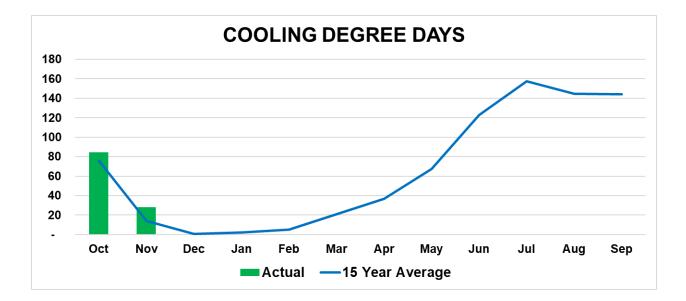
\* Note: Balance available to invest does not funds in the lockbox or deposits for power supply.

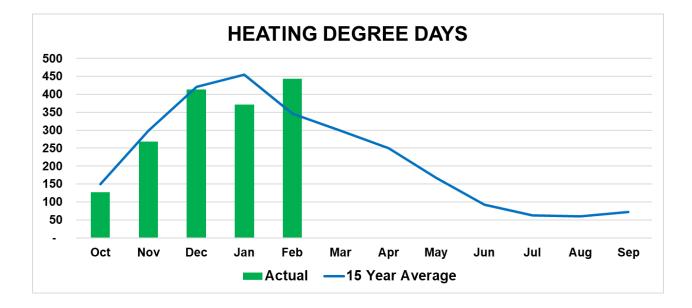
# **CUSTOMER ACCOUNTS**





## WEATHER STATISTICS





#### SILICON VALLEY CLEAN ENERGY AUTHORITY ACCOUNTS RECEIVABLE AGING REPORT

		Days				
	Total	0-30	31-60	61-90	90-120	Over 120*
Accounts Receivable	\$17,777,873	\$15,478,025	\$1,146,442	\$267,308	\$205,888	\$680,209
Period %	100%	87.1%	6.4%	1.5%	1.2%	3.8%

\*Note: A portion of accounts that are 120 days old have been sent back to PG&E, however the receivable remains outstanding until PG&E writes the account off.