



TREASURER REPORT

**Fiscal Year to Date
As of March 31, 2026**

(Preliminary & Unaudited)

Issue Date: May 15, 2026

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SILICON VALLEY CLEAN ENERGY AUTHORITY

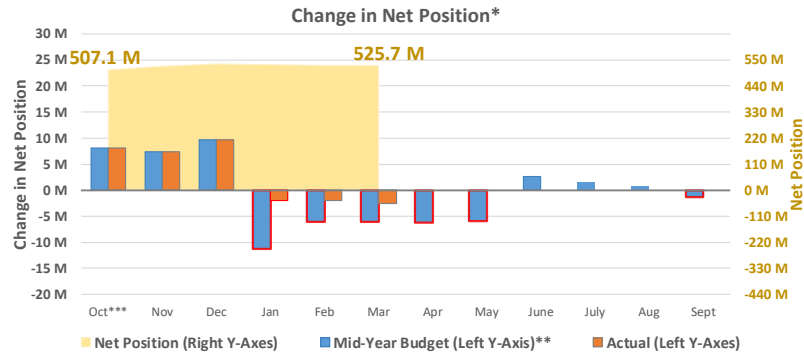
Financial Statement Highlights (\$ in millions)

March 31, 2026

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Balance Sheet Highlights:

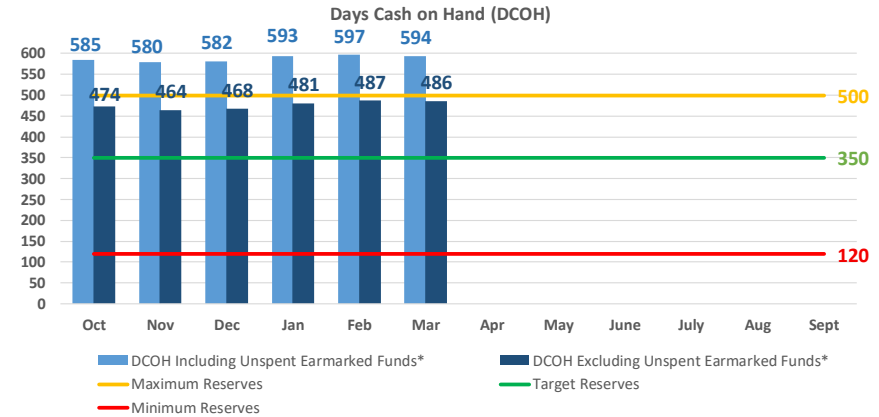
- > SVCE operations resulted in a decrease in net position of \$2.5 million for the month of March or an increase of \$18.6 million for the first half of the fiscal year 2025-2026 (FYTD).
- > Total Net Position decreased to \$525.7 million from \$528.2 million at the end of February 2026.
- > SVCE is investing ~99.6% of available funds, recognizing interest/dividend income of \$10.2M FYTD.



*Does not yet recognize unspent program dollars

**For reconciliation purposes, budget numbers include actual program expenses and depreciation, excludes GASP 96 expenses.

*** Displays the starting fiscal year net position on Oct. 1, 2025, of \$506.9M.



* Earmarked funds are unspent SVCE program and building funds. DCOH includes rate stabilization funds. January 2026 reflects sizable collection of receivables and \$780K of unsettled trades.

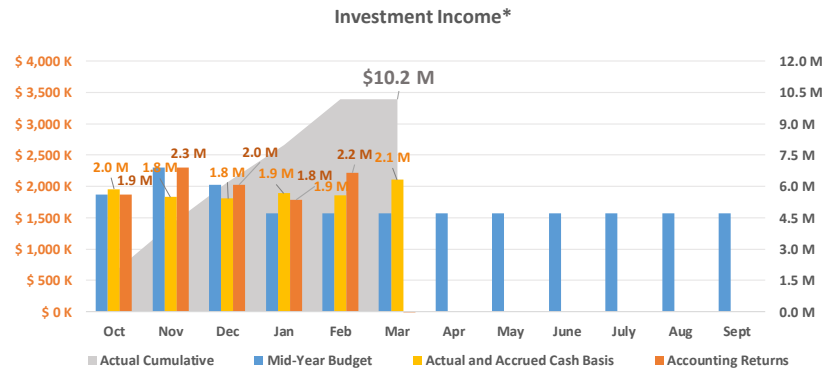
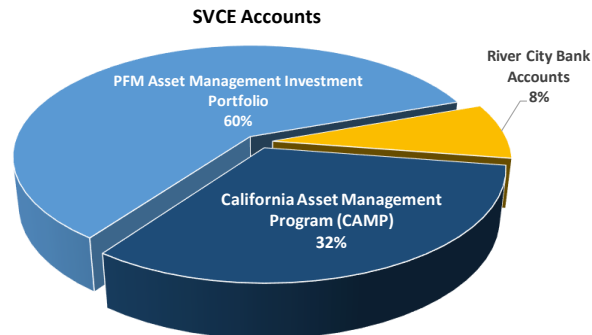
DCOH is computed as Cash and cash equivalents plus investments divided by daily budgeted expenditures.

SVCE Yield-bearing Accounts:

Combined Ending Balance*	606.0 M
Total Interest/Div. Earned FYTD	10.2 M
Average Yield to Maturity**	3.93%

* Includes River Bank accounts - Money Market, Collateral and ICS; CAMP; PFMAM Portfolio

** Average annualized yield for the current month. Investment yields are measured to maturity at market.



* Accounting returns investment of income includes unrealized mark-to-market gain or loss of the total investment portfolio as per US GAAP; Actual and Accrued Cash Basis excludes mark-to-market gains (losses).

SILICON VALLEY CLEAN ENERGY AUTHORITY
Financial Statement Highlights (\$ in millions)**
March 31, 2026

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Summary of Actual Results vs. Adopted Budget (includes allocated but unspent program dollars):

- > Operating margin of \$32.2 million (or 18%) was significantly above the Mid-Year Budget expectations of \$18M (or 10%) operating margin for the fiscal year to date.
- > Fiscal Year to Date (FYTD) Power Supply costs are -9% below Mid-Year Budget.
- > Retail GWh sales landed 1.5% above Mid-Year Budget for the month of March but still -1.5% lower for the FYTD.

Variance Explanation:

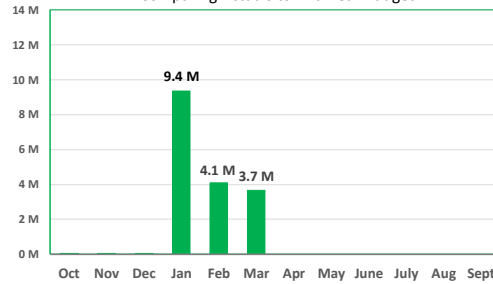
October-December - Equalized to actuals during the Mid-Year budget recalibration.

January - higher revenues from improvement in SVCE margins and lower power supply cost.

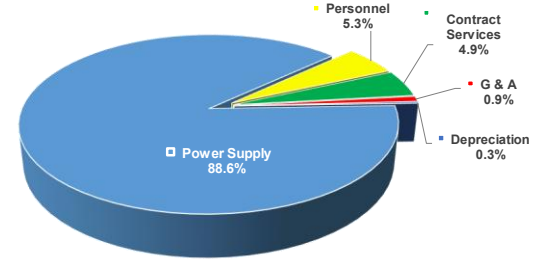
February - lower customer load combined with reduced energy prices minimized anticipated net loss by \$4M.

March - higher customer load combined with extended decline in energy prices, offset by a negative unrealized mtm adjustment of SVCE Investment Portfolio

Net Increase in Available Fund Balance
Comparing Actuals to Mid-Year Budget



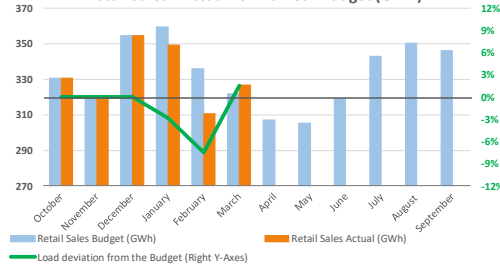
YTD Operating Expenses



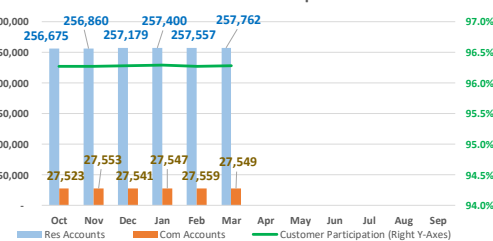
\$ in millions	March			Fiscal YTD			Main Drivers:
	Actual	MY Budget	% Dif	Actual	MY Budget	% Dif	
Revenue	18.4 M	18.2 M	1%	175.9 M	176.4 M	0%	- Higher March energy demand due to above normal spring temperatures plus CARE/FERA bill credit true-up - Lower costs are mostly due to decline in energy/attribute prices and the timing of invoicing.
Power Supply Cost	17.0 M	21.0 M	-19%	143.7 M	158.4 M	-9%	
Operating Margin	1.4 M	-2.8 M	-149%	32.2 M	18.0 M	78%	- Contingencies in the budget, underrunning professional services, and lower marketing expenses. - Reflects budgetary transfers to program and building funds offset by investment income.
Operating Expenses (ex Power)	2.9 M	3.9 M	-26%	15.7 M	19.2 M	-18%	
Other Non-Op. Expen. (Income)	0.0 M	-1.5 M	-101%	2.6 M	2.2 M	16%	Reflects budgetary transfers to program and building funds offset by investment income.
Net Increase in Available Fund Balance	-1.6 M	-5.2 M	-70%	13.8 M	-3.5 M	-501%	

Customer Load Statistics:

Retail Sales - Actual vs Mid-Year Budget (GWh)



Customer Accounts and Participation Rate



Total Accounts	285,311
Opt-Out Accounts (Month)	23
Opt-Out Accounts (FYTD)	111
Opt-Up Accounts (Month)	7
Opt-Up Accounts (FYTD)	(14)

Program Funds:

	Beginning Balance	End Balance	YTD Contributions	YTD Expenditures
General Program Fund	\$ 76,714,107	\$ 76,586,254	\$ 7,251,000	\$ 7,378,853
CRCR Fund*	\$ 4,911,889	\$ 4,344,809	\$ -	\$ 567,080
Electrification Discount Fund	\$ 8,740,312	\$ 8,740,312	\$ -	\$ -
Nuclear Program Funds	\$ 5,891,455	\$ 5,891,455	\$ -	\$ -
Hanford Program Funds	\$ 1,800,000	\$ 1,745,464	\$ -	\$ 54,536
Building Fund	\$ 8,214,310	\$ 12,031,818	\$ 5,500,000	\$ 1,682,492

* Customer Relief and Community Resilience Fund

** The financial results in this report are preliminary and subject to change pending the closing of the books for the fiscal year.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION

As of March 31, 2026

ASSETS

Current Assets

Cash & Cash Equivalents*	\$ 249,796,642
Accounts Receivable, net of allowance	18,914,777
Accrued Revenue	12,783,137
Other Receivables	12,253,374
Prepaid Expenses	5,249,674
Deposits	2,079,626
Investments	83,419,364
Cash equivalents - restricted	1,256,062
Total Current Assets	385,752,656

Noncurrent assets

Investments**	274,812,528
Capital assets, net of depreciation	15,082,284
Total Noncurrent Assets	289,894,812
Total Assets	675,647,468

LIABILITIES

Current Liabilities

Accrued Cost of Electricity	34,458,613
Accounts Payable	2,776,714
Other accrued liabilities	2,515,261
User Taxes and Energy Surcharges due to other gov'ts	993,769
Information technology subscription liability	185,305
Supplier security deposits	33,000
Total Current Liabilities	40,962,662

Noncurrent Liabilities

Information technology subscription liability	504,122
Supplier security deposits	8,478,125
Total noncurrent liabilities	8,982,247
Total Liabilities	49,944,909

DEFERRED INFLOWS OF RESOURCES

Rate Stabilization Fund	100,000,000
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NET POSITION

Net investment in capital assets	15,082,284
Restricted for security collateral	1,256,062
Unrestricted (deficit)	509,364,213
Total Net Position	\$ 525,702,559

* May not account for securities acquired towards the end of the month but not yet paid.

** May include securities acquired towards the end of the month but not yet paid.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

October 1, 2025 through March 31, 2026

OPERATING REVENUES

Electricity Sales, Net	\$ 173,420,268
GreenPrime electricity premium	1,021,452
Liquidated damages	<u>1,423,194</u>

TOTAL OPERATING REVENUES

175,864,914

OPERATING EXPENSES

Cost of Electricity	143,705,196
Contract services	7,901,588
Staff compensation and benefits	8,617,309
Program incentives	5,226,113
Other operating expenses	1,502,402
Depreciation and amortization	<u>477,629</u>

TOTAL OPERATING EXPENSES

167,430,237

OPERATING INCOME(LOSS)

8,434,677

NONOPERATING REVENUES (EXPENSES)

Investment Income	10,169,382
Financing costs	<u>(34,904)</u>

TOTAL NONOPERATING REVENUES (EXPENSES)

10,134,478

CHANGE IN NET POSITION

18,569,155

Net Position at beginning of period	<u>507,133,404</u>
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Net Position at end of period

\$ 525,702,559

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS October 1, 2025 through March 31, 2026

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 200,468,647
Receipts of liquidated damages	1,423,194
Receipts of wholesale sales	25,013,811
Receipts of deposits and collateral	33,000
Payments to suppliers for electricity	(191,425,653)
Payments of security deposits	(1,165,781)
Payments for other goods and services	(11,063,712)
Payments for program incentives	(5,521,679)
Payments for staff compensation and benefits	(8,221,892)
Tax and surcharge payments to other governments	(4,235,376)
Net cash provided (used) by operating activities	<u>5,304,559</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Payments of subscription liability and related interest	(492,680)
Acquisition of capital assets	<u>(695,091)</u>
Net cash provided (used) by capital and related financing activities	<u>(1,187,771)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income received	11,012,385
Proceeds from investment sales	85,010,010
Purchase of investments	<u>(164,823,525)</u>
Net cash provided (used) by investing activities	<u>(68,801,130)</u>

Net change in cash and cash equivalents	(64,684,342)
Cash and cash equivalents at beginning of year	<u>315,737,046</u>
Cash and cash equivalents at end of period	<u>\$ 251,052,704</u>

Reconciliation to the Statement of Net Position

Cash and cash equivalents - unrestricted	249,796,642
Cash equivalents - restricted	<u>1,256,062</u>
Total cash and cash equivalents	<u>\$ 251,052,704</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS (Continued)
October 1, 2025 through March 31, 2026

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (loss)	\$ 8,434,677
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation expense	477,629
(Increase) decrease in accounts receivable	4,179,244
(Increase) decrease in accrued revenue	18,313,937
(Increase) decrease in other receivables	13,759,257
(Increase) decrease in prepaid expenses	(4,403,667)
(Increase) decrease in current deposits	(1,194,781)
Increase (decrease) in accrued cost of electricity	(32,489,127)
Increase (decrease) in accounts payable	(735,105)
Increase (decrease) in accrued liabilities	(368,871)
Increase (decrease) in taxes and surcharges due to other governments	(701,634)
Increase (decrease) in supplier security deposits	33,000
Net cash provided (used) by operating activities	<u>\$ 5,304,559</u>

NONCASH INVESTING ACTIVITIES

Change in fair value of investments	\$ (881,661)
Change in interest receivable	\$ 38,658

SILICON VALLEY CLEAN ENERGY AUTHORITY
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through March 31, 2026

	FYTD	FYTD	Variance		FY 2025-26	FY 2025-26
OPERATING REVENUES	Actual	Mid-Year Budget	\$	%	Mid-Year Budget	Remaining Budget
Energy Sales	\$175,721,660	\$176,179,425	\$ (457,765)	0%	\$335,858,000	\$160,136,340
Green Prime Premium	1,021,452	\$1,224,069	(202,617)	-17%	\$2,439,000	1,417,548
Customer bill relief (existing CARE/FERA)	(2,301,392)	(2,307,476)	6,084	0%	(4,163,000)	-
Other Income	1,423,194	1,344,000	79,194	n/a	1,344,000	(79,194)
TOTAL OPERATING REVENUES	175,864,914	176,440,018	(575,104)	0%	335,478,000	161,474,694
ENERGY EXPENSES						
Power Supply	143,705,196	158,417,172	(14,711,976)	-9%	311,996,000	168,290,804
Operating Margin	32,159,718	18,022,846	14,136,872	78%	23,482,000	(6,816,110)
	18.3%	10.2%				
OPERATING EXPENSES						
Data Management	1,832,890	1,855,471	(22,581)	-1%	3,764,000	1,931,110
PG&E Fees	606,060	723,595	(117,535)	-16%	1,569,000	962,940
Salaries & Benefits	8,617,309	8,938,435	(321,126)	-4%	18,870,000	10,252,691
Professional Services	2,229,440	4,195,118	(1,965,678)	-47%	10,645,000	8,415,560
Marketing & Promotions	604,529	1,009,476	(404,947)	-40%	2,189,000	1,584,471
General & Administrative	1,830,906	2,512,858	(681,952)	-27%	5,647,000	3,816,094
TOTAL OPERATING EXPENSES	15,721,134	19,234,953	(3,513,819)	-18%	42,684,000	26,962,866
OPERATING INCOME/(LOSS)	16,438,584	(1,212,107)	17,650,691	-1456%	(19,202,000)	(35,640,584)
NON-OPERATING REVENUES						
Investment Income	10,169,382	10,882,181	(712,799)	-7%	20,272,000	10,102,618
TOTAL NON-OPERATING REVENUES	10,169,382	10,882,181	(712,799)	-7%	20,272,000	10,102,618
NON-OPERATING EXPENSES						
Financing	18,489	67,693	(49,204)	-73%	166,000	147,511
CAPITAL EXPENDITURES, TRANSFERS, & OTHER						
Capital Outlay	-	305,500	(305,500)	-100%	611,000	611,000
Building Fund	5,500,000	5,500,000		0%	5,500,000	-
Transfer to Programs Fund	7,251,000	7,251,000	-	0%	7,251,000	-
TOTAL OTHER USES	12,751,000	13,056,500	(305,500)	-2%	13,362,000	611,000
NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE	\$ 13,838,477	\$ (3,454,119)	\$ 17,292,596	-501%	-\$12,458,000	-\$26,296,477

SILICON VALLEY CLEAN ENERGY AUTHORITY

OPERATING FUND

BUDGET RECONCILIATION TO STATEMENT OF

REVENUES, EXPENSES AND CHANGES IN NET POSITION

October 1, 2025 through March 31, 2026

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 13,838,477
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense	(477,629)
Subtract program expense not in operating budget	(8,000,469)
Add back portion of lease payment applied to reduce lease liability	457,776
Add back transfer to Program funds	12,751,000
Add back capital asset acquisition	-
Change in Net Position	<u>18,569,155</u>

**SILICON VALLEY CLEAN ENERGY AUTHORITY
GENERAL PROGRAM FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through March 31, 2026**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfers in - General Programs	\$ 7,251,000	\$ 7,251,000	\$ -	100.0%
Total	\$ 7,251,000	\$ 7,251,000	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures	28,628,866	7,378,853	21,250,013	25.8%
Net increase (decrease) in fund balance	<u>\$ (21,377,866)</u>	<u>\$ (127,853)</u>		
Fund balance at beginning of period		76,714,107		
Fund balance at end of period		<u>\$76,586,254</u>		

**CUSTOMER RELIEF & COMMUNITY RESILIENCY FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through March 31, 2026**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund	\$ -		\$ -	n/a
EXPENDITURES & OTHER USES:				
Other program expenditures	963,704	567,080	396,624	58.8%
Total Program expenditures	<u>963,704</u>	<u>567,080</u>	<u>396,624</u>	
Net increase (decrease) in fund balance	<u>\$ (963,704)</u>	<u>\$ (567,080)</u>		
Fund balance at beginning of period		4,911,889		
Fund balance at end of period		<u>\$4,344,809</u>		

**ELECTRIFICATION DISCOUNT FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through March 31, 2026**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund	\$ -	\$ -	\$ -	n/a
EXPENDITURES & OTHER USES:				
Program expenditures	500,000	-	500,000	0.0%
Net increase (decrease) in fund balance	<u>\$ (500,000)</u>	<u>0</u>	<u> </u>	<u> </u>
Fund balance at beginning of period		8,740,312		
Fund balance at end of period		<u><u>\$8,740,312</u></u>		

**BUILDING FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through March 31, 2026**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer in - Building Fund	\$ 5,500,000	\$ 5,500,000	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Capital outlay	13,714,310	1,682,492		
Other building expenditures		-	-	
		<u>1,682,492</u>		
Net increase (decrease) in fund balance	<u>\$ (8,214,310)</u>	<u>3,817,508</u>	<u> </u>	<u> </u>
Fund balance at beginning of period		8,214,310		
Fund balance at end of period		<u><u>\$12,031,818</u></u>		

NUCLEAR PROGRAM FUNDS
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through March 31, 2026

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfers in - Nuclear Allocation	\$ -	\$ -		
Transfer in - Hanford Emissions Mitigation Fund	\$ -	\$ -	\$ -	n/a
Total	\$ -	\$ -	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures	1,692,000	-	1,692,000	
Net increase (decrease) in fund balance	\$ (1,692,000)	\$0		
Fund balance at beginning of period		5,891,455		
Fund balance at end of period		\$5,891,455		

HANFORD PROGRAM FUNDS
BUDGETARY COMPARISON SCHEDULE
0

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfers in - Nuclear Allocation	\$ -	\$ -		
Transfer in - Hanford Emissions Mitigation Fund	\$ -	\$ -	\$ -	n/a
Total	\$ -	\$ -	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures	450,000	54,536	395,464	
Net increase (decrease) in fund balance	\$ (450,000)	-\$54,536		
Fund balance at beginning of period		1,800,000		
Fund balance at end of period		\$1,745,464		

SILICON VALLEY CLEAN ENERGY AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2025 through March 31, 2026

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
OPERATING REVENUES													
Electricity sales, net	\$ 38,508,886	\$ 35,571,690	\$ 39,479,027	\$ 23,564,865	\$ 18,103,369	\$ 18,192,431							\$ 173,420,268
Green electricity premium	\$ 204,210	\$ 186,390	\$ 198,040	\$ 232,605	\$ 103,245	\$ 96,962							1,021,452
Liquidated damages	\$ 5,750	\$ 21,750	\$ 1,316,832	\$ 4,707		\$ 74,155							1,423,194
Other Income													-
Total operating revenues	38,718,846	35,779,830	40,993,899	23,802,177	18,206,614	18,363,548	-	-	-	-	-	-	175,864,914
OPERATING EXPENSES													
Cost of electricity	28,412,034	\$ 27,405,294	\$ 29,131,307	\$ 23,128,183	\$ 18,628,678	\$ 16,999,700							143,705,196
Staff compensation and benefits	1,276,785	\$ 1,267,182	\$ 1,428,500	\$ 1,908,905	\$ 1,209,410	\$ 1,526,527							8,617,309
Data manager	301,259	\$ 299,868	\$ 300,270	\$ 300,775	\$ 317,087	\$ 313,631							1,832,890
Service fees - PG&E	100,223	\$ 100,352	\$ 100,467	\$ 100,683	\$ 103,451	\$ 100,884							606,060
Consultants and other professional fees	899,290	\$ 895,784	\$ 816,525	\$ 729,493	\$ 1,136,993	\$ 984,553							5,462,638
Program incentives	1,146,022	\$ 394,408	\$ 1,199,900	\$ 946,795	\$ 827,031	\$ 711,957							5,226,113
Other operating expenses	279,315	\$ 291,015	\$ 298,184	\$ 335,692	\$ 146,217	\$ 151,979							1,502,402
Depreciation	79,605	\$ 79,605	\$ 79,605	\$ 79,604	\$ 79,605	\$ 79,605							477,629
Total operating expenses	32,494,533	30,733,508	33,354,758	27,530,130	22,448,472	20,868,836	-	-	-	-	-	-	167,430,237
Operating income (loss)	6,224,313	5,046,322	7,639,141	(3,727,953)	(4,241,858)	(2,505,288)	-	-	-	-	-	-	8,434,677
NONOPERATING REVENUES (EXPENSES)													
Grant income	-												-
Interest income	1,865,552	\$ 2,295,828	\$ 2,025,849	\$ 1,780,985	\$ 2,212,151	\$ (10,983)							10,169,382
Financing costs	(3,797)	\$ (7,922)	\$ (5,626)	\$ (5,696)	\$ (6,879)	\$ (4,984)							(34,904)
Total nonoperating revenues (expenses)	1,861,755	2,287,906	2,020,223	1,775,289	2,205,272	(15,967)	-	-	-	-	-	-	10,134,478
CHANGE IN NET POSITION	\$ 8,086,068	\$ 7,334,228	\$ 9,659,364	\$ (1,952,664)	\$ (2,036,586)	\$ (2,521,255)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,569,155

**SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY
October 1, 2025 through March 31, 2026**

Ending Balance of SVCE Accounts:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 40,453,602	\$ 39,908,498	\$ 40,045,114	\$ 49,361,301	\$ 49,273,772	\$ 49,141,316	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
California Asset Management Program (CAMP)	\$ 204,479,801	\$ 198,168,622	\$ 198,832,731	\$ 199,483,109	\$ 200,068,872	\$ 200,713,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio	\$ 361,652,377	\$ 359,561,190	\$ 360,891,157	\$ 362,655,540	\$ 366,506,845	\$ 362,660,064	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Ending Balance	\$606,585,779	\$597,638,310	\$599,769,003	\$611,499,950	\$615,849,488	\$612,515,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Return On Investments:

Annual % Yield	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts*	3.92%	3.70%	4.07%	4.03%	3.98%	3.90%						
California Asset Management Program (CAMP)	4.26%	4.10%	3.95%	3.85%	3.83%	3.80%						
PFM Asset Management Investment Portfolio **	3.90%	3.82%	3.74%	3.77%	3.67%	4.01%						
Average Return On Investments:	4.02%	3.91%	3.83%	3.82%	3.75%	3.93%						

* Excludes non-interest bearing RCB checking account

** Yield to Maturity at Market.

Accounting Returns	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 20,457	\$ 13,570	\$ 56,716	\$ 81,302	\$ 94,616	\$ 114,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
California Asset Management Program (CAMP)	\$ 825,532	\$ 688,821	\$ 664,109	\$ 650,378	\$ 585,763	\$ 644,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Interest Income	\$ 4,447	\$ 3,138	\$ 1,919	\$ 1,907	\$ 1,858	\$ 1,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio *	\$ 1,017,502	\$ 1,590,299	\$ 1,303,104	\$ 1,047,398	\$ 1,529,914	\$ (772,308)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest and Investment Gains	\$ 1,867,938	\$ 2,295,828	\$ 2,025,848	\$ 1,780,985	\$ 2,212,151	\$ (10,982)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Includes change in current market value (month over month), accrued interest and money market dividends (as per US GAAP).

Actual and Accrued Cash Basis Returns	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 20,457	\$ 13,570	\$ 56,716	\$ 81,302	\$ 94,616	\$ 114,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Camp Pool Composition (based on market value):	\$ 825,532	\$ 688,821	\$ 664,109	\$ 650,378	\$ 585,763	\$ 644,877	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Interest Income	\$ 4,447	\$ 3,138	\$ 1,919	\$ 1,907	\$ 1,858	\$ 1,670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio *	\$ 1,111,671	\$ 1,125,280	\$ 1,086,434	\$ 1,159,987	\$ 1,171,497	\$ 1,343,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest and Investment Gains	\$ 1,962,107	\$ 1,830,809	\$ 1,809,178	\$ 1,893,575	\$ 1,853,734	\$ 2,104,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Includes interest/dividends/coupons received, net realized gains/losses and monthly change in accrued interest.

CAMP Portfolio Statistics

As of March 31, 2026

Beginning of the Month Market Value	\$200,068,872
Ending of The Month Market Value	\$200,713,749
Monthly Distribution Yield	3.80%
Weighted Average Maturity (days)	52

	2020	2021	2022	2023	2024	2025	2026
January	1.78%	0.12%	0.05%	4.53%	5.54%	4.55%	3.85%
February	1.75%	0.10%	0.06%	4.73%	5.50%	4.51%	3.83%
March	1.50%	0.08%	0.25%	4.80%	5.48%	4.47%	3.80%
April	0.98%	0.06%	0.50%	4.97%	5.44%	4.45%	
May	0.67%	0.05%	0.82%	5.16%	5.43%	4.42%	
June	0.51%	0.05%	1.14%	5.24%	5.43%	4.40%	
July	0.37%	0.05%	1.64%	5.31%	5.43%	4.41%	
August	0.30%	0.05%	2.30%	5.52%	5.41%	4.40%	
September	0.27%	0.05%	2.61%	5.55%	5.29%	4.36%	
October	0.19%	0.05%	3.14%	5.56%	5.03%	4.26%	
November	0.14%	0.05%	3.90%	5.58%	4.87%	4.10%	
December	0.12%	0.05%	4.30%	5.55%	4.73%	3.95%	

**Current
Annualized
Yield:¹**
3.80%



Cash Reserve Portfolio Characteristics as of March 31, 2026

Total Fund Net Assets ¹	\$18,278,690,684	Weighted Average Maturity	52 Days
Current 7-Day Yield ²	3.80%	Net Asset Value per Share	\$1.00
S&P Rating ³	AAAm		



1. Total fund net assets, portfolio holdings valued at amortized cost, trade date based.
2. As of March 31, 2026. The current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.
3. S&P Global AAAm Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management. Please visit SPGlobal.com/Ratings for more information and ratings methodology.

SVCE Investment Policy:

https://svcleanenergy.org/wp-content/uploads/FP-08_Investments.pdf

SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY (Continued)
October 1, 2025 through March 31, 2026

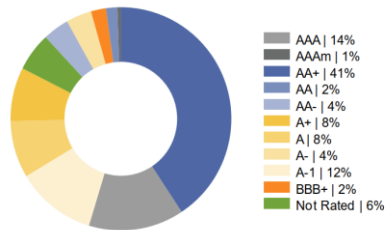
PFM Portfolio Statistics

As of March 31, 2026

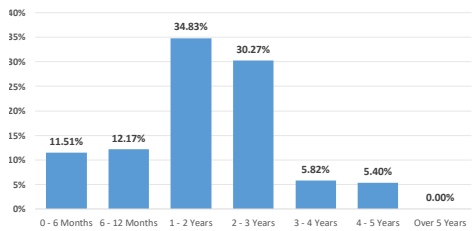
Portfolio Par Value	\$ 361,361,444
Portfolio Market Value (incl. Accrued Interest)	\$ 362,660,064
Yield to Maturity at Cost	4.07%
Yield to Maturity at Market	4.01%
Benchmark Yield*	3.72%
Portfolio Effective Duration (years)	1.34
Weighted Average Maturity (days)	691

*ICE BofA 0-3 Year U.S. Treasury Index

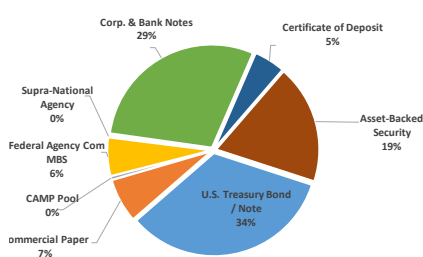
Credit Quality - S&P



Maturity Distribution



SVCE PFM Portfolio Investments



SVCE Investment Policy:

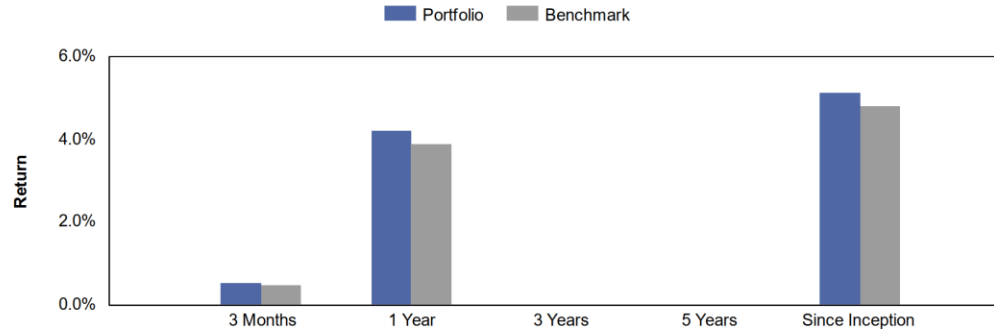
https://svcleanenergy.org/wp-content/uploads/FP-08_Investments.pdf

For the Quarter Ended March 31, 2026

Silicon Valley Clean Energy

Portfolio Performance

Portfolio Performance



Market Value Basis Earnings	3 Months	1 Year	3 Years	5 Years	Since Inception ¹
Interest Earned ²	\$3,194,627	\$11,864,175	-	-	\$22,273,486
Change in Market Value	(\$1,367,871)	\$775,240	-	-	\$5,107,086
Total Dollar Return	\$1,826,756	\$12,639,415	-	-	\$27,380,572
Total Return³					
Portfolio	0.51%	4.18%	-	-	5.09%
Benchmark ⁴	0.45%	3.85%	-	-	4.78%

1. The lesser of 10 years or since inception is shown. Since inception returns for periods one year or less are not shown. Performance inception date is September 30, 2023.
2. Interest earned calculated as the ending accrued interest less beginning accrued interest, plus net interest activity.
3. Returns for periods one year or less are presented on a periodic basis. Returns for periods greater than one year are presented on an annualized basis.
4. The portfolio's benchmark is the ICE BofA 0-3 Year U.S. Treasury Index. Source: Bloomberg Financial LP.

Sector Allocation Review

Security Type	Jun-25	% of Total	Sep-25	% of Total	Dec-25	% of Total	Mar-26	% of Total
U.S. Treasury	\$99.8	36.1%	\$100.8	36.0%	\$137.4	38.3%	\$121.1	33.6%
Agency CMBS	\$24.1	8.7%	\$23.5	8.4%	\$22.5	6.3%	\$21.6	6.0%
Supranational	\$0.9	0.3%	\$0.9	0.3%	\$0.9	0.2%	\$0.9	0.2%
Negotiable CD	\$9.7	3.5%	\$13.7	4.9%	\$14.7	4.1%	\$17.4	4.8%
Commercial Paper	\$13.8	5.0%	\$12.1	4.3%	\$31.9	8.9%	\$24.7	6.9%
Corporate	\$73.9	26.8%	\$75.2	26.9%	\$86.8	24.2%	\$105.4	29.3%
ABS	\$52.8	19.1%	\$53.2	19.0%	\$63.8	17.8%	\$67.2	18.7%
Joint Powers Authority	\$1.4	0.5%	\$0.5	0.2%	\$0.6	0.2%	\$1.8	0.5%
Total	\$276.3	100.0%	\$279.9	100.0%	\$358.4	100.0%	\$360.1	100.0%

**SILICON VALLEY CLEAN ENERGY AUTHORITY
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Retail Sales Actual (GWh)	330.4	320.7	354.3	349.2	310.5	326.7							1,992
Retail Sales Budget (GWh)	330.4	320.7	354.3	359.4	335.7	321.8	307.1	305.2	319.1	342.7	350.3	345.9	2,022
Load deviation from the Budget	0.0%	0.0%	0.0%	-2.8%	-7.5%	1.5%							-1.5%
Customer Participation Rate Res	96.3%	96.3%	96.3%	96.3%	96.3%	96.3%							
Customer Participation Rate Com	96.5%	96.4%	96.5%	96.5%	96.3%	96.3%							
Total Accounts	284,198	284,413	284,720	284,947	285,116	285,311							285,311
Opt-Out Accounts	14	17	15	19	23	23							111
Opt-Up Accounts	-7	-6	-6	0	-2	7							-14

Age Summary (as of 4/1/2026)

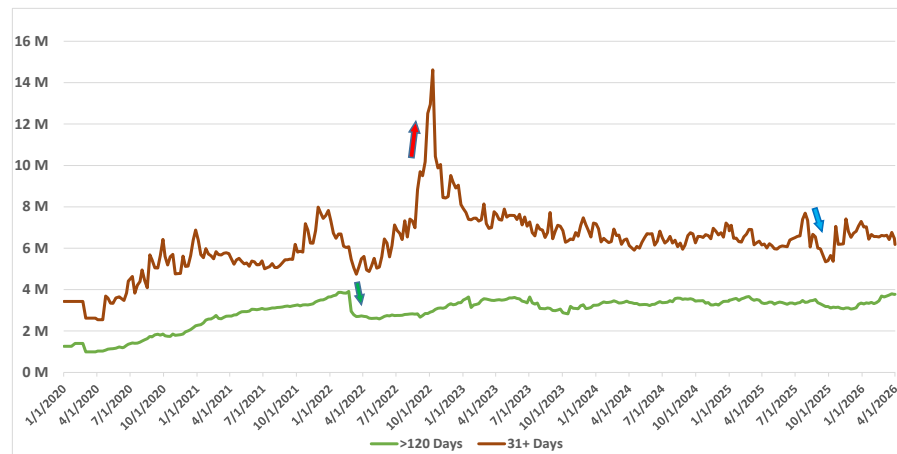
<30 days	\$15,749,259
<60 days	\$1,073,566
<90 days	\$787,411
<120 days	\$546,838
Older	\$3,773,591

Accounts Receivable Days
24 Days
\$21,930,665
TOTAL DUE

Bad Debt % (Budget)
0.75%

Bad Debt % (Actual)
March 2026 FYTD
0.38%

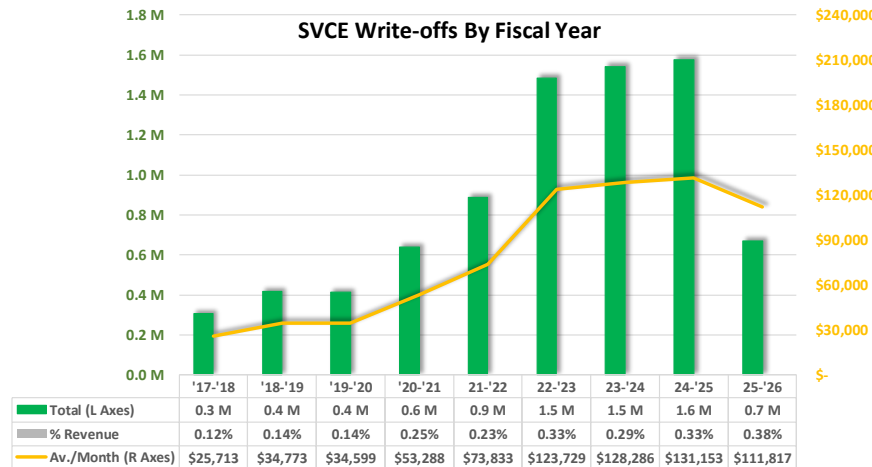
SVCE Arrearager Total for customers 31+ days late and 120+ days late



	Date	Amount
High	11/29/2021	\$7.99M
Low	4/17/2020	\$2.54M
Current	4/1/2026	\$6.2 M

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.
- Blue arrow marks the distribution of SVCE One-Time Customer Bill Credit

SVCE Write-offs By Fiscal Year



Certificate of Compliance

During the reporting period for the month ended March 31, 2026, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").



Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	02/23/26	03/09/26	ABBOTT LABORATORIES (CALLABLE) DTD 03/09/2026 3.700% 03/09/2029	002824BR0	2,010,000.00	(2,007,447.30)	0.00	(2,007,447.30)			
	02/24/26	03/04/26	ABBVIE INC DTD 03/04/2026 3.775% 03/03/2028	00287YED7	1,060,000.00	(1,059,639.60)	0.00	(1,059,639.60)			
	03/02/26	03/03/26	UBS AG STAMFORD CT DTD 03/03/2026 3.810% 03/02/2027	90275DVV9	2,750,000.00	(2,750,000.00)	0.00	(2,750,000.00)			
	03/02/26	03/05/26	US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282COA2	2,500,000.00	(2,501,660.16)	(4,350.83)	(2,506,010.99)			
	03/03/26	03/06/26	US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282COA2	3,000,000.00	(2,994,375.00)	(5,511.05)	(2,999,886.05)			
	03/04/26	03/09/26	US TREASURY N/B DTD 02/17/2026 3.500% 02/15/2029	91282COA2	2,500,000.00	(2,496,093.75)	(5,317.68)	(2,501,411.43)			
	03/05/26	03/10/26	MERCEDES-BENZ FIN NA DTD 03/10/2026 4.125% 03/10/2028	58769JBJS	3,500,000.00	(3,498,460.00)	0.00	(3,498,460.00)			
	03/05/26	03/13/26	VZMT 2026-1 A1A DTD 03/13/2026 3.940% 02/20/2031	92348KFC2	2,770,000.00	(2,769,614.42)	0.00	(2,769,614.42)			
	03/10/26	03/13/26	AMAZON.COM INC DTD 03/13/2026 3.850% 03/13/2028	023135DB9	3,250,000.00	(3,248,017.50)	0.00	(3,248,017.50)			
	03/11/26	03/13/26	SALESFORCE INC (CALLABLE) DTD 03/13/2026 4.500% 03/15/2028	79466LAQ7	3,080,000.00	(3,077,536.00)	0.00	(3,077,536.00)			
	03/11/26	03/16/26	UBS AG STAMFORD CT (CALLABLE) DTD 03/16/2026 4.302% 03/16/2029	90261AAG7	545,000.00	(545,000.00)	0.00	(545,000.00)			
	03/12/26	03/17/26	US TREASURY N/B DTD 03/02/2026 3.375% 02/29/2028	91282COB0	1,250,000.00	(1,241,992.19)	(1,948.88)	(1,243,941.07)			
	03/12/26	03/20/26	TMUST 2026-1A A DTD 03/20/2026 4.250% 10/21/2030	87269AAA8	1,520,000.00	(1,519,677.46)	0.00	(1,519,677.46)			
	03/16/26	03/19/26	BMW US CAPITAL LLC DTD 03/19/2026 4.300% 03/17/2028	05565EDF9	2,125,000.00	(2,124,001.25)	0.00	(2,124,001.25)			
Transaction Type Sub-Total					31,860,000.00	(31,833,514.63)	(17,128.44)	(31,850,643.07)			
CALL											
	03/16/26	03/16/26	HONEYWELL INTERNATIONAL (CALLABLE) DTD 08/01/2024 4.650% 07/30/2027	438516CX2	485,000.00	490,965.50	2,881.71	493,847.21	5,980.05	5,971.87	

PFM Asset Management, a division of
U.S. Bancorp Asset Management, Inc.

Account **4025-002** Page **49**



Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type					Principal	Accrued		Realized G/L	Realized G/L	Sale
Trade	Settle	Security Description	CUSIP	Par	Proceeds	Interest	Total	Cost	Amort Cost	Method
CALL										
03/30/26	03/30/26	CITIBANK NA (CALLABLE) DTD 04/30/2024 5.438% 04/30/2026	17325FBF4	290,000.00	290,000.00	6,570.91	296,570.91	0.00	0.00	
Transaction Type Sub-Total				775,000.00	780,965.50	9,452.62	790,418.12	5,980.05	5,971.87	
INTEREST										
03/01/26	03/01/26	JOHNSON & JOHNSON DTD 02/20/2025 4.500% 03/01/2027	478160DG6		0.00	44,550.00	44,550.00			
03/01/26	03/01/26	MARS INC DTD 03/12/2025 4.450% 03/01/2027	571676AW5		0.00	10,680.00	10,680.00			
03/01/26	03/25/26	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64		0.00	256.66	256.66			
03/01/26	03/25/26	FNA 2024-M6 A2 DTD 11/01/2024 2.904% 07/01/2027	3136BTGM9		0.00	4,840.33	4,840.33			
03/01/26	03/25/26	FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3		0.00	2,297.83	2,297.83			
03/01/26	03/25/26	FHMS KJ28 A2 DTD 02/01/2020 2.308% 10/01/2027	3137FREE7		0.00	2,164.65	2,164.65			
03/01/26	03/25/26	FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3		0.00	2,727.38	2,727.38			
03/01/26	03/25/26	FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5		0.00	1,716.29	1,716.29			
03/01/26	03/25/26	FHMS K079 A2 DTD 08/01/2018 3.926% 06/01/2028	3137FGZT5		0.00	4,907.50	4,907.50			
03/01/26	03/25/26	FHMS K075 A2 DTD 04/01/2018 3.650% 02/01/2028	3137F4X72		0.00	4,486.46	4,486.46			
03/01/26	03/25/26	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4		0.00	1,241.25	1,241.25			
03/01/26	03/25/26	FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028	3137F4D41		0.00	2,986.31	2,986.31			
03/01/26	03/25/26	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82		0.00	6,317.11	6,317.11			
03/01/26	03/25/26	FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BROJ7		0.00	2,042.56	2,042.56			

PFM Asset Management, a division of
U.S. Bancorp Asset Management, Inc.

Account **4025-002** Page **50**



Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale	
Trade	Settle				Proceeds	Interest		Cost	Amort Cost		Method
INTEREST											
03/01/26	03/25/26	FHMS K739 A2	3137F64P9		0.00	2,612.19	2,612.19				
		DTD 11/01/2020 1.336% 09/01/2027									
03/01/26	03/25/26	FHMS K076 A2	3137FEZU7		0.00	3,900.00	3,900.00				
		DTD 05/01/2018 3.900% 04/01/2028									
03/01/26	03/25/26	FHMS K067 A2	3137FAWS3		0.00	4,591.38	4,591.38				
		DTD 09/01/2017 3.194% 07/01/2027									
03/01/26	03/25/26	FNA 2018-M2 A2	3136B0YM2		0.00	2,801.44	2,801.44				
		DTD 02/01/2018 2.928% 01/01/2028									
03/01/26	03/25/26	FHMS K737 A2	3137FOXJ7		0.00	2,209.37	2,209.37				
		DTD 01/01/2020 2.525% 10/01/2026									
03/01/26	03/25/26	FHMS K069 A2	3137FBU79		0.00	1,927.71	1,927.71				
		DTD 11/01/2017 3.187% 09/01/2027									
03/01/26	03/25/26	FHMS K065 A1	3137F1G36		0.00	463.04	463.04				
		DTD 07/01/2017 2.864% 10/01/2026									
03/03/26	03/03/26	PACCAR FINANCIAL CORP	69371RT63		0.00	34,125.00	34,125.00				
		DTD 03/03/2025 4.550% 03/03/2028									
03/04/26	03/04/26	AMERICAN EXPRESS CO (CALLABLE)	025816CS6		0.00	19,125.00	19,125.00				
		DTD 03/04/2022 2.550% 03/04/2027									
03/12/26	03/12/26	AMERICAN HONDA FINANCE	02665WFD8		0.00	7,472.50	7,472.50				
		DTD 03/13/2024 4.900% 03/12/2027									
03/14/26	03/14/26	COMMONWEALTH BK AUSTR NY	20271RAV2		0.00	8,624.85	8,624.85				
		DTD 03/14/2025 4.423% 03/14/2028									
03/15/26	03/15/26	BAAT 2023-2A A3	06054YAC1		0.00	2,171.75	2,171.75				
		DTD 11/21/2023 5.740% 06/15/2028									
03/15/26	03/15/26	WOART 2026-A A2A	98190AAB7		0.00	2,782.50	2,782.50				
		DTD 02/18/2026 3.710% 04/16/2029									
03/15/26	03/15/26	HDMOT 2023-B A3	41285YAC9		0.00	2,361.27	2,361.27				
		DTD 09/27/2023 5.690% 08/15/2028									
03/15/26	03/15/26	HAROT 2025-4 A3	43814XAD5		0.00	5,041.33	5,041.33				
		DTD 11/12/2025 3.980% 06/17/2030									
03/15/26	03/15/26	HART 2026-A A3	448981AD2		0.00	2,970.41	2,970.41				
		DTD 02/18/2026 3.790% 02/18/2031									
03/15/26	03/15/26	AMXCA 2025-1 A	02582JKM1		0.00	6,137.00	6,137.00				
		DTD 02/11/2025 4.560% 12/17/2029									

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Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	03/15/26	03/15/26	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3		0.00	184.30	184.30			
	03/15/26	03/15/26	KCOT 2025-1A A2 DTD 02/19/2025 4.610% 12/15/2027	50117FAB7		0.00	1,871.34	1,871.34			
	03/15/26	03/15/26	FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5		0.00	619.35	619.35			
	03/15/26	03/15/26	WOART 2025-A A2A DTD 01/29/2025 4.490% 04/17/2028	98164YAB7		0.00	1,747.94	1,747.94			
	03/15/26	03/15/26	MERCK & CO INC DTD 09/09/2025 3.850% 09/15/2027	58933YBP9		0.00	19,891.67	19,891.67			
	03/15/26	03/15/26	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7		0.00	188.90	188.90			
	03/15/26	03/15/26	MBART 2025-1 A2A DTD 01/23/2025 4.500% 02/15/2028	58773DAB0		0.00	2,495.81	2,495.81			
	03/15/26	03/15/26	NAROT 2024-B A2A DTD 10/23/2024 4.510% 06/15/2027	65479WAB0		0.00	813.87	813.87			
	03/15/26	03/15/26	WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	92970OAA3		0.00	3,807.92	3,807.92			
	03/15/26	03/15/26	HART 2025-D A3 DTD 11/12/2025 3.990% 09/16/2030	44891XAD9		0.00	5,253.50	5,253.50			
	03/15/26	03/15/26	TAOT 2025-D A3 DTD 10/23/2025 3.840% 06/17/2030	89231GAD0		0.00	4,704.00	4,704.00			
	03/15/26	03/15/26	TAOT 2026-A A2A DTD 01/21/2026 3.800% 12/15/2028	89240KAB4		0.00	5,272.50	5,272.50			
	03/15/26	03/15/26	CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4		0.00	3,461.50	3,461.50			
	03/15/26	03/15/26	ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2		0.00	1,980.58	1,980.58			
	03/15/26	03/15/26	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5		0.00	149.35	149.35			
	03/15/26	03/15/26	AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1		0.00	3,595.62	3,595.62			
	03/15/26	03/15/26	CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2029	161571HV9		0.00	2,664.17	2,664.17			

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Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	
INTEREST										
03/15/26	03/15/26	AMXCA 2025-2 A DTD 05/13/2025 4.280% 04/15/2030	02582JKP4		0.00	3,727.17	3,727.17			
03/15/26	03/15/26	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4		0.00	795.51	795.51			
03/15/26	03/15/26	HOME DEPOT INC (CALLABLE) DTD 09/15/2025 3.750% 09/15/2028	437076DH2		0.00	7,125.00	7,125.00			
03/15/26	03/15/26	WELLS FARGO & COMPANY (CALLABLE) DTD 09/15/2025 4.078% 09/15/2029	95000U4A8		0.00	20,390.00	20,390.00			
03/15/26	03/15/26	BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8		0.00	1,473.25	1,473.25			
03/15/26	03/15/26	KCOT 2026-1A A2 DTD 02/25/2026 3.840% 01/16/2029	50118HAB2		0.00	1,738.67	1,738.67			
03/15/26	03/15/26	NAROT 2025-A A3 DTD 05/27/2025 4.490% 12/17/2029	65481GAD7		0.00	4,620.96	4,620.96			
03/15/26	03/15/26	USAOT 2025-A A3 DTD 10/09/2025 3.950% 12/17/2029	90327HAC3		0.00	1,497.71	1,497.71			
03/15/26	03/15/26	COMET 2024-A1 A DTD 09/24/2024 3.920% 09/15/2029	14041NGE5		0.00	4,736.67	4,736.67			
03/15/26	03/15/26	WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028	98164NAB1		0.00	441.60	441.60			
03/15/26	03/15/26	MERCK & CO INC (CALLABLE) DTD 12/04/2025 3.850% 03/15/2029	58933YBW4		0.00	5,400.69	5,400.69			
03/15/26	03/15/26	WOART 2025-C A2A DTD 08/13/2025 4.190% 10/16/2028	981936AB3		0.00	2,752.16	2,752.16			
03/15/26	03/15/26	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0		0.00	981.14	981.14			
03/15/26	03/15/26	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237OAB6		0.00	48.69	48.69			
03/15/26	03/15/26	US TREASURY N/B DTD 09/15/2025 3.375% 09/15/2028	91282CNY3		0.00	46,406.25	46,406.25			
03/15/26	03/15/26	TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8		0.00	467.56	467.56			



Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	03/15/26	03/15/26	FORDO 2025-C A3 DTD 11/25/2025 3.900% 06/15/2030	34535LAD8		0.00	3,152.50	3,152.50			
	03/15/26	03/15/26	ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028	02008FAC8		0.00	1,020.35	1,020.35			
	03/15/26	03/15/26	COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7		0.00	2,630.83	2,630.83			
	03/15/26	03/15/26	US TREASURY N/B DTD 09/16/2024 3.375% 09/15/2027	91282CLL3		0.00	33,750.00	33,750.00			
	03/15/26	03/15/26	BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4		0.00	4,231.58	4,231.58			
	03/15/26	03/15/26	US TREASURY N/B DTD 03/17/2025 3.875% 03/15/2028	91282CMS7		0.00	48,437.50	48,437.50			
	03/15/26	03/15/26	FORDO 2025-A A2A DTD 03/25/2025 4.470% 12/15/2027	34535KAB4		0.00	4,834.87	4,834.87			
	03/15/26	03/15/26	FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0		0.00	744.70	744.70			
	03/15/26	03/15/26	HART 2025-C A2A DTD 09/17/2025 3.970% 07/17/2028	44935JAB2		0.00	8,237.75	8,237.75			
	03/15/26	03/15/26	US TREASURY N/B DTD 03/15/2024 4.250% 03/15/2027	91282CKE0		0.00	106,250.00	106,250.00			
	03/15/26	03/15/26	HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6		0.00	943.29	943.29			
	03/15/26	03/15/26	HART 2025-A A3 DTD 03/12/2025 4.320% 10/15/2029	44935CAD3		0.00	6,102.00	6,102.00			
	03/15/26	03/15/26	AMXCA 2024-1 A DTD 04/23/2024 5.230% 04/16/2029	02582JKH2		0.00	3,116.21	3,116.21			
	03/15/26	03/15/26	KCOT 2025-2A A2 DTD 06/25/2025 4.480% 04/17/2028	50117LAB4		0.00	1,120.00	1,120.00			
	03/15/26	03/15/26	COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030	14041NGF2		0.00	3,835.92	3,835.92			
	03/15/26	03/15/26	MASTERCARD INC (CALLABLE) DTD 02/27/2025 4.550% 03/15/2028	57636QBF0		0.00	13,650.00	13,650.00			
	03/15/26	03/15/26	KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027	50117DAB2		0.00	296.80	296.80			

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Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	03/15/26	03/15/26	WFCIT 2024-A2 A DTD 10/24/2024 4.290% 10/15/2029	92970QAE5		0.00	2,341.63	2,341.63			
	03/15/26	03/15/26	AMXCA 2025-4 A DTD 07/22/2025 4.300% 07/15/2030	02582JKV1		0.00	2,938.33	2,938.33			
	03/15/26	03/15/26	COPAR 2024-1 A2A DTD 11/26/2024 4.610% 10/15/2027	14043NAB5		0.00	294.85	294.85			
	03/15/26	03/15/26	WFCIT 2025-A1 A DTD 06/10/2025 4.340% 05/15/2030	92970QAJ4		0.00	4,068.75	4,068.75			
	03/15/26	03/15/26	WOART 2025-D A2A DTD 10/15/2025 3.910% 02/15/2029	98165HAB3		0.00	6,516.67	6,516.67			
	03/15/26	03/15/26	HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1		0.00	796.49	796.49			
	03/15/26	03/15/26	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2		0.00	1,029.85	1,029.85			
	03/15/26	03/15/26	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6		0.00	398.45	398.45			
	03/15/26	03/15/26	FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028	344940AD3		0.00	960.14	960.14			
	03/15/26	03/15/26	HALST 2026-A A3 DTD 01/21/2026 3.970% 12/15/2028	448970AD5		0.00	2,696.29	2,696.29			
	03/15/26	03/15/26	TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027	89240JAB7		0.00	2,665.31	2,665.31			
	03/16/26	03/16/26	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2		0.00	1,351.64	1,351.64			
	03/16/26	03/16/26	GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028	362955AB2		0.00	1,749.62	1,749.62			
	03/16/26	03/16/26	GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7		0.00	459.56	459.56			
	03/16/26	03/16/26	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7		0.00	315.33	315.33			
	03/16/26	03/16/26	NATIONAL RURAL UTIL COOP (CALLABLE) DTD 09/16/2024 4.120% 09/16/2027	63743HFT4		0.00	9,682.00	9,682.00			



Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale
Trade	Settle							Cost	Amort Cost	Method
INTEREST										
03/16/26	03/16/26	GMCAR 2025-4 A2A DTD 11/05/2025 3.880% 12/18/2028	36273EAB9		0.00	9,037.17	9,037.17			
03/16/26	03/16/26	GMCAR 2026-1 A2A DTD 01/14/2026 3.770% 03/16/2029	362970AB1		0.00	2,246.29	2,246.29			
03/18/26	03/18/26	AUST & NZ BANKING GRP NY DTD 03/18/2024 5.000% 03/18/2026	05253JB26		0.00	21,500.00	21,500.00			
03/18/26	03/18/26	STATE STREET CORP (CALLABLE) DTD 03/18/2024 4.993% 03/18/2027	857477CL5		0.00	12,732.15	12,732.15			
03/19/26	03/19/26	BMW US CAPITAL LLC (CALLABLE) DTD 03/21/2025 4.650% 03/19/2027	05565ECU7		0.00	13,252.50	13,252.50			
03/20/26	03/20/26	VALET 2024-1 A2A DTD 11/26/2024 4.650% 11/22/2027	92868RAB4		0.00	1,968.48	1,968.48			
03/20/26	03/20/26	TLOT 2026-A A3 DTD 02/17/2026 3.820% 02/20/2029	89240MAD6		0.00	6,320.51	6,320.51			
03/20/26	03/20/26	TMUST 2025-2A A DTD 08/06/2025 4.340% 04/22/2030	87268MAA3		0.00	1,862.58	1,862.58			
03/20/26	03/20/26	VALET 2025-2 A3 DTD 11/25/2025 3.920% 03/20/2030	92869OAD1		0.00	4,050.67	4,050.67			
03/20/26	03/20/26	BAAT 2025-1A A3 DTD 05/12/2025 4.350% 11/20/2029	05594BAD8		0.00	1,015.00	1,015.00			
03/20/26	03/20/26	VZMT 2025-3 A1A DTD 03/31/2025 4.510% 03/20/2030	92348KDY6		0.00	5,675.08	5,675.08			
03/20/26	03/20/26	PILOT 2025-1A A3 DTD 05/21/2025 4.610% 10/20/2028	73329KAD8		0.00	1,383.00	1,383.00			
03/20/26	03/20/26	VZMT 2025-9 A1A DTD 11/25/2025 3.960% 10/21/2030	92348KEV1		0.00	4,686.00	4,686.00			
03/20/26	03/20/26	VALET 2025-1 A2A DTD 03/25/2025 4.510% 01/20/2028	92868MAB5		0.00	3,921.75	3,921.75			
03/21/26	03/21/26	HAROT 2026-1 A3 DTD 02/18/2026 3.780% 09/23/2030	43815CAD0		0.00	3,153.15	3,153.15			
03/21/26	03/21/26	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5		0.00	555.12	555.12			
03/21/26	03/21/26	HAROT 2025-1 A2 DTD 02/11/2025 4.530% 08/23/2027	43814VAB3		0.00	5,088.68	5,088.68			

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Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	Method
INTEREST										
03/21/26	03/21/26	HAROT 2024-3 A2	43813YAB8		0.00	105.84	105.84			
		DTD 08/21/2024 4.890% 02/22/2027								
03/21/26	03/21/26	HAROT 2025-3 A2A	43813OAB5		0.00	5,569.21	5,569.21			
		DTD 08/12/2025 4.190% 03/21/2028								
03/22/26	03/22/26	PFAST 2025-1A A2A	732911AB8		0.00	6,953.78	6,953.78			
		DTD 10/24/2025 3.910% 03/22/2029								
03/24/26	03/24/26	ADVANCED MICRO DEVICES	007903BH9		0.00	38,645.10	38,645.10			
		DTD 03/24/2025 4.212% 09/24/2026								
03/25/26	03/25/26	BMWOT 2024-A A3	096919AD7		0.00	2,629.55	2,629.55			
		DTD 06/11/2024 5.180% 02/26/2029								
03/25/26	03/25/26	CHAOT 2024-5A A2	16144OAB1		0.00	67.54	67.54			
		DTD 09/24/2024 4.400% 11/26/2027								
03/25/26	03/25/26	BMWLT 2025-1 A3	096912AD2		0.00	1,827.38	1,827.38			
		DTD 06/10/2025 4.430% 06/26/2028								
03/25/26	03/25/26	CHAOT 2025-1A A3	16145NAC5		0.00	2,717.00	2,717.00			
		DTD 07/30/2025 4.290% 06/25/2030								
03/25/26	03/25/26	BMWOT 2025-A A2A	096924AB1		0.00	1,256.55	1,256.55			
		DTD 02/12/2025 4.430% 10/25/2027								
03/25/26	03/25/26	CHAOT 2025-2A A2	16144MAC8		0.00	6,565.54	6,565.54			
		DTD 10/29/2025 3.910% 12/26/2028								
03/30/26	03/30/26	HORMEL FOODS CORP (CALLABLE)	440452AK6		0.00	5,760.00	5,760.00			
		DTD 03/08/2024 4.800% 03/30/2027								
03/30/26	03/30/26	HOME DEPOT INC (CALLABLE)	437076CV2		0.00	5,816.25	5,816.25			
		DTD 12/04/2023 4.950% 09/30/2026								
03/30/26	03/30/26	AUST & NZ BANKING GRP NY	05253JB42		0.00	8,523.83	8,523.83			
		DTD 09/30/2024 3.919% 09/30/2027								
03/31/26	03/31/26	US TREASURY N/B	91282CPB1		0.00	245,000.00	245,000.00			
		DTD 09/30/2025 3.500% 09/30/2027								
Transaction Type Sub-Total					0.00	1,072,341.33	1,072,341.33			
MATURITY										
03/06/26	03/06/26	NATIXIS NY BRANCH	63873KC62	4,000,000.00	4,000,000.00	0.00	4,000,000.00	79,902.22	0.00	
		DTD 06/10/2025 0.000% 03/06/2026								

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Managed Account Security Transactions & Interest

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Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
MATURITY											
	03/18/26	03/18/26	AUST & NZ BANKING GRP NY DTD 03/18/2024 5.000% 03/18/2026	05253JB26	860,000.00	860,000.00	0.00	860,000.00	0.00	0.00	
Transaction Type Sub-Total					4,860,000.00	4,860,000.00	0.00	4,860,000.00	79,902.22	0.00	
PAYDOWNS											
	03/01/26	03/25/26	FNA 2024-M6 A2 DTD 11/01/2024 2.904% 07/01/2027	3136BTGM9	5,269.06	5,269.06	0.00	5,269.06	184.42	102.22	
	03/01/26	03/25/26	FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5	55,408.64	55,408.64	0.00	55,408.64	2,928.43	631.63	
	03/01/26	03/25/26	FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7	2,150.51	2,150.51	0.00	2,150.51	140.04	20.79	
	03/01/26	03/25/26	FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36	27,948.59	27,948.59	0.00	27,948.59	1,206.38	281.24	
	03/01/26	03/25/26	FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028	3137F4D41	2,167.38	2,167.38	0.00	2,167.38	46.48	31.29	
	03/01/26	03/25/26	FNA 2018-M2 A2 DTD 02/01/2018 2.928% 01/01/2028	3136B0YM2	1,754.40	1,754.40	0.00	1,754.40	49.75	34.50	
	03/01/26	03/25/26	FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9	2,859.84	2,859.84	0.00	2,859.84	219.52	122.77	
	03/01/26	03/25/26	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64	16,692.88	16,692.88	0.00	16,692.88	855.51	118.00	
	03/01/26	03/25/26	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82	5,905.68	5,905.68	0.00	5,905.68	127.80	49.52	
	03/01/26	03/25/26	FHMS KJ28 A2 DTD 02/01/2020 2.308% 10/01/2027	3137FREE7	25,928.59	25,928.59	0.00	25,928.59	955.10	592.71	
	03/01/26	03/25/26	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	21,274.94	21,274.94	0.00	21,274.94	1,534.95	220.15	
	03/01/26	03/25/26	FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3	11,069.10	11,069.10	0.00	11,069.10	249.92	152.72	
	03/01/26	03/25/26	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	1,501.25	1,501.25	0.00	1,501.25	72.60	36.49	
	03/15/26	03/15/26	FORDO 2025-A A2A DTD 03/25/2025 4.470% 12/15/2027	34535KAB4	144,132.06	144,132.06	0.00	144,132.06	8.53	5.57	

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Managed Account Security Transactions & Interest

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Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	03/15/26	03/15/26	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1	39,912.00	39,912.00	0.00	39,912.00	0.72	0.34	
	03/15/26	03/15/26	NAROT 2024-B A2A DTD 10/23/2024 4.510% 06/15/2027	65479WAB0	73,140.88	73,140.88	0.00	73,140.88	5.84	2.84	
	03/15/26	03/15/26	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0	16,335.35	16,335.35	0.00	16,335.35	3.27	1.86	
	03/15/26	03/15/26	HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6	54,628.59	54,628.59	0.00	54,628.59	3.32	1.74	
	03/15/26	03/15/26	FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5	38,795.76	38,795.76	0.00	38,795.76	1.56	0.75	
	03/15/26	03/15/26	ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2	39,189.15	39,189.15	0.00	39,189.15	4.05	2.80	
	03/15/26	03/15/26	COPAR 2024-1 A2A DTD 11/26/2024 4.610% 10/15/2027	14043NAB5	25,898.56	25,898.56	0.00	25,898.56	1.09	0.59	
	03/15/26	03/15/26	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	11,780.61	11,780.61	0.00	11,780.61	1.27	0.66	
	03/15/26	03/15/26	KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027	50117DAB2	20,589.95	20,589.95	0.00	20,589.95	2.34	0.93	
	03/15/26	03/15/26	ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028	02008FAC8	18,568.81	18,568.81	0.00	18,568.81	2.70	1.62	
	03/15/26	03/15/26	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7	33,073.42	33,073.42	0.00	33,073.42	1.34	0.60	
	03/15/26	03/15/26	HDMOT 2023-B A3 DTD 09/27/2023 5.690% 08/15/2028	41285YAC9	44,787.75	44,787.75	0.00	44,787.75	10.13	50.32	
	03/15/26	03/15/26	KCOT 2025-1A A2 DTD 02/19/2025 4.610% 12/15/2027	50117FAB7	39,221.21	39,221.21	0.00	39,221.21	4.90	3.09	
	03/15/26	03/15/26	MBART 2025-1 A2A DTD 01/23/2025 4.500% 02/15/2028	58773DAB0	120,424.18	120,424.18	0.00	120,424.18	2.90	1.77	
	03/15/26	03/15/26	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3	21,633.38	21,633.38	0.00	21,633.38	166.48	57.23	
	03/15/26	03/15/26	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	21,220.74	21,220.74	0.00	21,220.74	152.52	72.59	
	03/15/26	03/15/26	FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0	32,783.57	32,783.57	0.00	32,783.57	1.60	0.90	

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Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale	
Trade	Settle				Proceeds	Interest		Cost	Amort Cost		Method
PAYDOWNS											
03/15/26	03/15/26	WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028	98164NAB1	52,188.37	52,188.37	0.00	52,188.37	1.11	0.55		
03/15/26	03/15/26	WOART 2025-A A2A DTD 01/29/2025 4.490% 04/17/2028	98164YAB7	83,582.18	83,582.18	0.00	83,582.18	2.32	1.50		
03/15/26	03/15/26	FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028	344940AD3	15,824.23	15,824.23	0.00	15,824.23	3.40	1.84		
03/15/26	03/15/26	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5	33,188.81	33,188.80	0.00	33,188.80	2.47	0.97		
03/15/26	03/15/26	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	7,103.97	7,103.97	0.00	7,103.97	1.16	0.70		
03/15/26	03/15/26	TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8	36,226.52	36,226.52	0.00	36,226.52	2.36	1.19		
03/15/26	03/15/26	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237QAB6	11,324.17	11,324.16	0.00	11,324.16	0.10	0.03		
03/15/26	03/15/26	WOART 2025-C A2A DTD 08/13/2025 4.190% 10/16/2028	981936AB3	69,115.28	69,115.28	0.00	69,115.28	6.06	4.90		
03/15/26	03/15/26	TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027	89240JAB7	123,401.34	123,401.34	0.00	123,401.34	5.73	3.36		
03/15/26	03/15/26	HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1	122,364.01	122,364.01	0.00	122,364.01	8.34	3.58		
03/16/26	03/16/26	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2	23,023.04	23,023.04	0.00	23,023.04	4.73	2.49		
03/16/26	03/16/26	GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7	41,871.40	41,871.40	0.00	41,871.40	1.75	0.90		
03/16/26	03/16/26	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7	5,622.56	5,622.56	0.00	5,622.56	1.13	0.67		
03/16/26	03/16/26	GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028	362955AB2	105,266.78	105,266.78	0.00	105,266.78	10.03	6.12		
03/20/26	03/20/26	VALET 2025-1 A2A DTD 03/25/2025 4.510% 01/20/2028	92868MAB5	131,224.86	131,224.86	0.00	131,224.86	4.15	2.54		
03/20/26	03/20/26	VALET 2024-1 A2A DTD 11/26/2024 4.650% 11/22/2027	92868RAB4	77,539.30	77,539.30	0.00	77,539.30	1.24	0.62		
03/21/26	03/21/26	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8	25,972.94	25,972.94	0.00	25,972.94	2.04	0.77		

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Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale	
Trade	Settle				Proceeds	Interest		Cost	Amort Cost		Method
PAYDOWNS											
03/21/26	03/21/26	HAROT 2025-1 A2 DTD 02/11/2025 4.530% 08/23/2027	43814VAB3	235,719.56	235,719.56	0.00	235,719.56	10.25	5.83		
03/21/26	03/21/26	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	9,501.84	9,501.84	0.00	9,501.84	1.67	0.86		
03/21/26	03/21/26	HAROT 2025-3 A2A DTD 08/12/2025 4.190% 03/21/2028	43813OAB5	57,157.44	57,157.44	0.00	57,157.44	4.44	3.39		
03/22/26	03/22/26	PFAST 2025-1A A2A DTD 10/24/2025 3.910% 03/22/2029	732911AB8	277,060.29	277,060.29	0.00	277,060.29	13.77	11.75		
03/25/26	03/25/26	CHAOT 2024-5A A2 DTD 09/24/2024 4.400% 11/26/2027	16144OAB1	18,051.16	18,051.16	0.00	18,051.16	1.60	0.87		
03/25/26	03/25/26	BMWOT 2025-A A2A DTD 02/12/2025 4.430% 10/25/2027	096924AB1	68,090.30	68,090.30	0.00	68,090.30	5.21	3.12		
03/25/26	03/25/26	BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	40,839.58	40,839.58	0.00	40,839.58	6.20	3.98		
Transaction Type Sub-Total				2,647,306.76	2,647,306.74	0.00	2,647,306.74	9,046.72	2,662.76		
SELL											
03/02/26	03/03/26	US TREASURY N/B DTD 09/30/2024 3.500% 09/30/2026	91282CLP4	2,750,000.00	2,747,421.88	40,721.15	2,788,143.03	25,996.10	6,219.48	FIFO	
03/04/26	03/05/26	US TREASURY N/B DTD 10/16/2023 4.625% 10/15/2026	91282CJC6	500,000.00	502,871.09	8,957.76	511,828.85	3,203.12	2,962.90	FIFO	
03/04/26	03/05/26	US TREASURY N/B DTD 09/30/2024 3.500% 09/30/2026	91282CLP4	2,275,000.00	2,272,689.45	34,125.00	2,306,814.45	21,328.12	4,899.35	FIFO	
03/05/26	03/09/26	US TREASURY N/B DTD 10/31/2024 4.125% 10/31/2026	91282CLS8	600,000.00	601,593.75	8,819.75	610,413.50	2,531.25	1,905.11	FIFO	
03/05/26	03/09/26	US TREASURY N/B DTD 10/16/2023 4.625% 10/15/2026	91282CJC6	2,500,000.00	2,513,769.53	46,059.41	2,559,828.94	15,429.69	14,220.52	FIFO	
03/06/26	03/09/26	US TREASURY N/B DTD 10/31/2024 4.125% 10/31/2026	91282CLS8	4,900,000.00	4,913,398.44	72,027.97	4,985,426.41	21,054.69	15,941.20	FIFO	
03/11/26	03/13/26	US TREASURY N/B DTD 10/31/2024 4.125% 10/31/2026	91282CLS8	2,000,000.00	2,005,156.25	30,310.77	2,035,467.02	8,281.25	6,176.58	FIFO	
03/11/26	03/13/26	US TREASURY N/B DTD 01/16/2024 4.000% 01/15/2027	91282CJT9	2,000,000.00	2,005,859.38	12,596.69	2,018,456.07	10,078.13	7,094.45	FIFO	



Managed Account Security Transactions & Interest

For the Month Ending **March 31, 2026**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale	
Trade	Settle				Proceeds	Interest		Cost	Amort Cost		Method
SELL											
03/11/26	03/13/26	US TREASURY N/B DTD 01/16/2024 4.000% 01/15/2027	91282CJT9	1,500,000.00	1,504,394.53	9,447.51	1,513,842.04	10,312.50	6,133.32	FIFO	
03/12/26	03/13/26	US TREASURY N/B DTD 12/01/2025 3.375% 11/30/2027	91282CPL9	1,950,000.00	1,939,183.59	18,622.77	1,957,806.36	(5,789.07)	(6,437.23)	FIFO	
03/16/26	03/17/26	STATE STREET CORP (CALLABLE) DTD 08/03/2023 5.272% 08/03/2026	857477CD3	400,000.00	401,292.00	2,577.42	403,869.42	3,500.00	1,579.36	FIFO	
03/16/26	03/17/26	ALPHABET INC (CALLABLE) DTD 08/09/2016 1.998% 08/15/2026	02079KAC1	1,000,000.00	991,480.00	1,776.00	993,256.00	21,830.00	656.64	FIFO	
03/20/26	03/20/26	US TREASURY N/B DTD 02/28/2022 1.875% 02/28/2027	91282CEC1	400,000.00	392,843.75	407.61	393,251.36	11,921.87	768.92	FIFO	
03/20/26	03/20/26	US TREASURY N/B DTD 02/28/2022 1.875% 02/28/2027	91282CEC1	250,000.00	245,527.34	254.76	245,782.10	7,451.17	480.57	FIFO	
Transaction Type Sub-Total				23,025,000.00	23,037,480.98	286,704.57	23,324,185.55	157,128.82	62,601.17		
Managed Account Sub-Total					(507,761.41)	1,351,370.08	843,608.67	252,057.81	71,235.80		
Total Security Transactions					(\$507,761.41)	\$1,351,370.08	\$843,608.67	\$252,057.81	\$71,235.80		