
Authorize the Chief Executive Officer to Amend Existing Power Purchase Agreement with Coso Geothermal Power Holdings, LLC and Modify Authorization for Fish Lake Geothermal, LLC for Geothermal Energy

Board of Directors
May 15, 2026



Staff recommends that the Silicon Valley Clean Energy (SVCE) Board of Directors (Board) delegate authority to the Chief Executive Officer (CEO) to make changes to the quantity and dollar authority for two existing geothermal agreements as follows:

Recommendation

1. Coso Geothermal Power Holdings, LLC

- a) Finalize negotiations and execute Amended and Restated Renewable PPA between SVCE and Coso
- b) Delivery term extended by 5 years for a new total term of 20 years with an end date of 12/31/2041
- c) Increase contract capacity by a minimum of 2.5 MW and maximum of 5.5 MW, for a new expected quantity of 31.32 MW starting January 1, 2028; and
- d) Increase the spending authority by \$121,246,000 for a new not-to-exceed amount of \$452,000,000

2. Fish Lake Geothermal, LLC, via CC Power

- a) Increase the contract capacity quantity by 1.19 MW for a new maximum of 3.47 MW; and
- b) Increase the spending authority by \$25,000,000 for a new not-to-exceed amount of \$55,000,000

Coso PPA Current Terms

SVCE is in advanced discussions to extend and expand PPA with Coso Geothermal facility

Term

- Start: Jan 1, 2022 through 2036
- 15 years

Facility

- 130 MW geothermal project in Inyo County, CA
- Originally operational in 1980s

Pricing

- Fixed price w/escalator

Need

- Renewable Energy and Capacity

Proposed PPA Terms

Extension and Expansion

Key Commercial Terms

Term

- Extend by 5 years through 2041

Facility

- Minimum 5 MW expansion up to 11 MW – split 50/50 with 3CE (2.5 – 5.5 MW for SVCE)
- Starting Jan 2028

Pricing

- Fixed Price with annual escalator
- Protections for SVCE if resource does not perform

Compliance

- Staff working diligently to get expansion MWs to count toward CPUC procurement orders



Coso amendment modifies price, term, capacity share of output

Terms	Current	Amended
SVCE Annual Average Contract Capacity	Years 1 to 5: 43 MW Years 6 to 15: 28 MW	Years 16 to 20: 21 MW Expansion: +2.5 to 5.5 MW starting year 7
Contract Start Date	Jan 1, 2022	Effective: Jan 1, 2027 New Capacity Start: Jan 1, 2028
Term and End Date	15 years through Dec 31, 2036	20 years through Dec 31, 2041
Contract Price Structure	Fixed Price + Annual Escalator	
Percent of Retail Sales	Years 1 to 5: 10% Years 6 to 15: 6%	Years 16 to 20: 5% Expansion: +1% starting year 7



SVCE staff recommends amending to extend and expand Coso PPA

Option 1 – Do Nothing

- Coso PPA cost unchanged
- Contract ends in 2036
- Contract maintains portfolio value for remainder of term

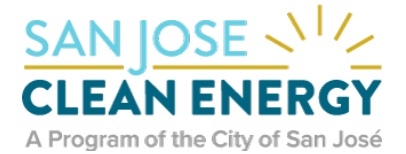
Option 2 – Amend PPA

- Extend PPA through 2041
- Add up to 5.5 MW of geothermal capacity – ***extreme scarcity***
- Increased contract value
- Incremental capacity to help with procurement orders
- IRP modeling likely to recommend more geo in portfolio

California Community Power: CC Power

Joint Powers Agency comprised of nine California Community Choice Aggregators (CCAs).

CC Power allows its member CCAs to combine their buying power to procure new, cost-effective clean energy and reliability resources to continue advancing local and state climate goals. CC Power members represent over 2.7 million customers across 112 municipalities spanning from Humboldt County to Santa Barbara County.



Fish Lake PPA Current Terms

CC Power and Open Mountain Energy have amended the Fish Lake PPA

Parties

- Buyer: California Community Power; 8 member-CCAs
- Seller: Fish Lake Geothermal LLC; Open Mountain Energy (subsidiary of Kaishan Group; Chinese firm)

Term

- COD: June 2024
- 20 years

Facility

- 13 MW geothermal project in Esmeralda County, NV
- New Build
- SVCE share: 1.82 MW; 15 GWh/year, **less than 0.5% of retail sales**

Pricing

- Fixed price

Need

- CPUC Mid-Term Reliability (MTR) compliance, Renewable Energy, Capacity



SVCE staff recommends continued participation to mitigate compliance risk

Option 1 – Not Agree to Modify Participation Authorization

- Drop out of Project Participation Share Agreement (PPSA) at CC Power
- Risk non-compliance with CPUC MTR

Option 2 – Modify Participation Authorization

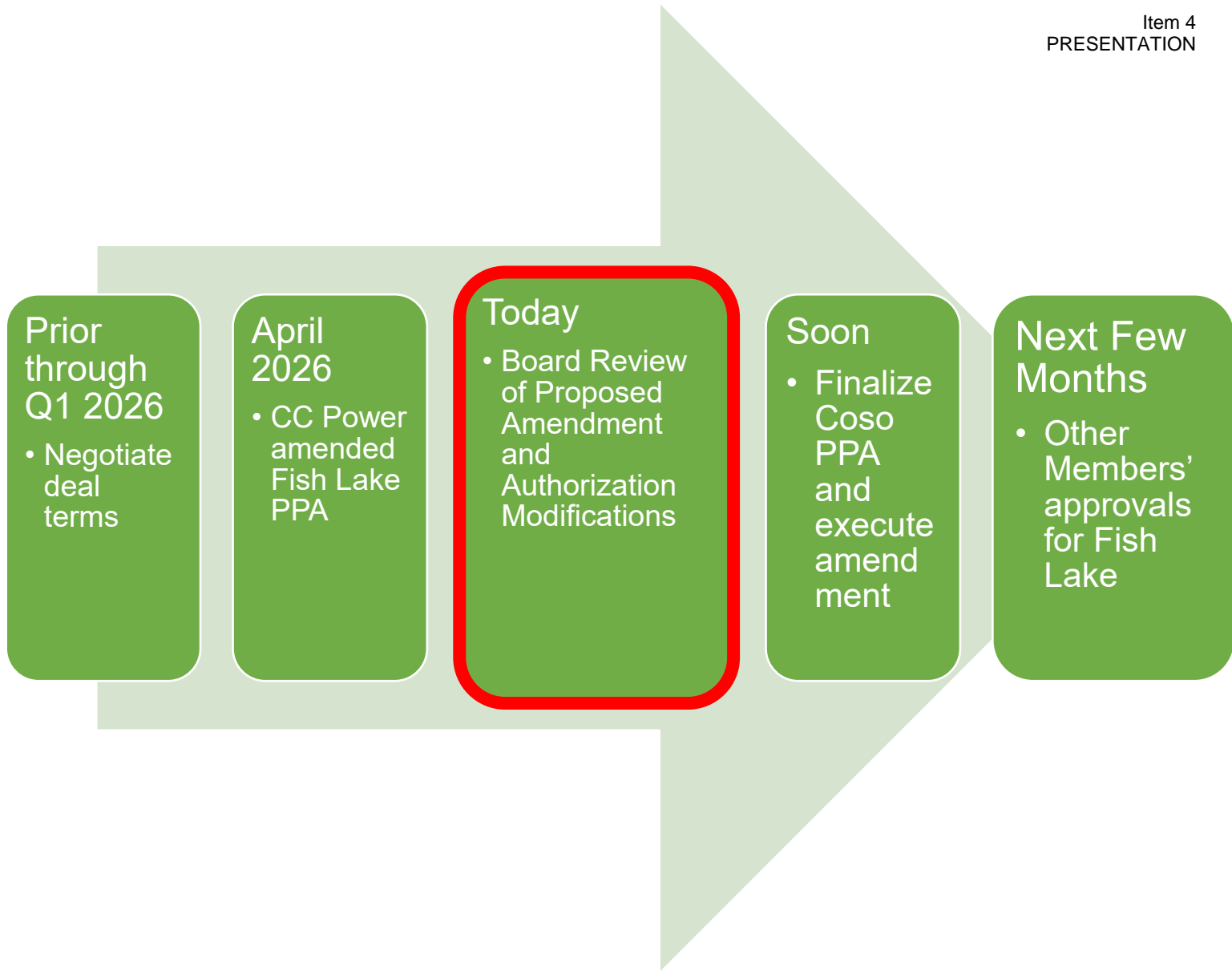
- Modify price
- Mitigate MTR non-compliance risk
- May add more geothermal to portfolio for new procurement mandates



Fish Lake amendment modifies price, time to COD and potential capacity

Terms	Original	Amended
Contract Capacity	Guaranteed: 13 MW	Guaranteed: 13 MW Max: 19.8 MW
SVCE Capacity Share	Guaranteed: 1.82 MW Expected 14% Share w/125% Step-Up: 2.28 MW	Guaranteed: 1.82 MW Expected 14% Share Max: 2.77 MW Max w/125% Step-Up: 3.47 MW
Commercial Operation Date	June 1, 2024	October 1, 2027
Contract Price	Fixed Price	
Percent of Retail Sales	0.5%	0.5% up to 1%

Timeline



Summary

Coso

- ✓ Keep valuable resource in portfolio for 5 more years and add 1% more renewable energy
- ✓ Increase capacity for compliance counting
- ✓ Incentivize seller to deliver on existing and new obligations in cost effective manner that protects SVCE

Fish Lake

- ✓ Retain scarce resource and maintain portfolio value
- ✓ Mitigate risk of regulatory non-compliance

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Understanding Your Bill and Clean Energy Mailings

Board of Director Meeting
May 15, 2026

Purpose

Level-setting what customers see *about* and *from* Silicon Valley Clean Energy

- Understanding the energy bill
 - How SVCE appears
 - Rate application and structures
 - Solar customers
- Required Communications
 - New Move-In Notices
 - Joint Rate Mailer
 - Power Content Label




Customer Energy Bills

Customers can determine very quickly on Page 1 of their bill:

- If they are an SVCE customer.
- The amount they need to pay.
- How their current month costs compare to previous months.

- 1) Account Number
- 2) Name and Address
- 3) PG&E T&D Charges
- 4) SVCE Generation Charges**
- 5) Natural Gas Charges
- 6) Monthly Cost Comparison



ENERGY STATEMENT

www.pge.com/MyEnergy

1 Account No: 012345678-7
Statement Date: 04/10/2026
Due Date: 05/01/2026

Service For: **2**

SPARKY JOULE
12345 ENERGY CT.
SUNNYVALE, CA

Questions about your bill? **4**

Mon-Fri 7 a.m.-7 p.m.
Saturday 8 a.m.-5 p.m.
Phone: 1-800-743-5000
www.pge.com/MyEnergy

Ways To Pay

www.pge.com/waystopay

Your Account Summary

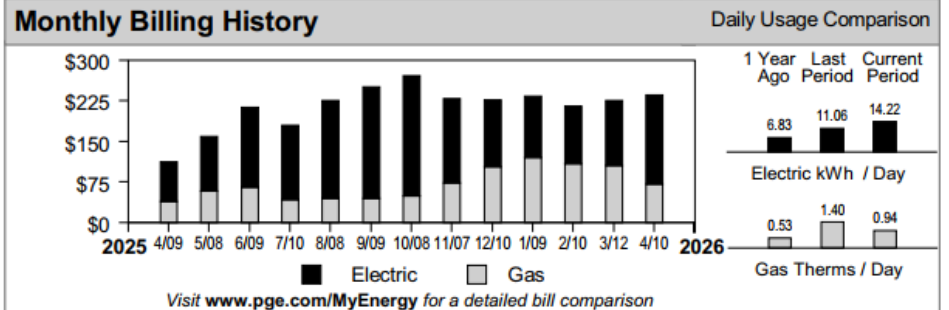
Amount Due on Previous Statement	\$226.48
Payment(s) Received Since Last Statement	-226.48
Previous Unpaid Balance	3 \$0.00
Current PG&E Electric Delivery Charges	\$134.71
Silicon Valley Clean Energy Electric Generation Charges	29.53
Current Gas Charges	71.71
Gas Adjustments 5	-46.26

Total Amount Due by 05/01/2026 \$189.69

\$ Current charges include a discount of \$46.26 for CA Climate Credit.

6

Monthly Billing History Daily Usage Comparison



Period	Electric kWh / Day	Gas Therms / Day
1 Year Ago	6.83	0.53
Last Period	11.06	1.40
Current Period	14.22	0.94

Visit www.pge.com/MyEnergy for a detailed bill comparison



Electric Transmission & Delivery Charges



ENERGY STATEMENT

www.pge.com/MyEnergy

Details of PG&E Electric Delivery Charges

03/06/2026 to 04/05/2026 (31 billing days)

Service For: 12345 ENERGY CT.

Service Agreement ID: 0001234567

Rate Schedule: Time-of-Use (Peak Pricing 4 - 9 p.m. Every Day)

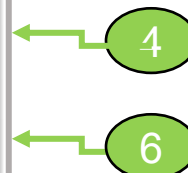
03/06/2026 to 04/05/2026

Base Services Charge	1	31 days	@\$0.79343	\$24.60
Baseline Allowance		300.70 kWh	(31 days x 9.7 kWh/day)	
Energy Charges				
Peak		76.730900 kWh	@\$0.39757	30.51
Off Peak	2	364.106100 kWh	@\$0.36757	133.83
Baseline Credit		300.700000 kWh	@-\$0.08140	-24.48
Generation Credit				-46.26
Power Charge Indifference Adjustment				16.25
Franchise Fee Surcharge				0.26
Total PG&E Electric Delivery Charges				\$134.71

"The PG&E Page"

All SVCE customers pay Transmission and Delivery (T&D) charges to PG&E. This page displays PG&E total rates, then removes charges associated with the Generation service SVCE provides.

- 1) Base Service Charge
- 2) Volumetric Charges
- 3) **Generation Credit**
- 4) Power Charge Indifference Adjustment (PCIA)
- 5) Franchise Fee Surcharge (FFS)
- 6) Total T&D Charges





Where Customer T&D Charges 'Go'

T&D charges paid to PG&E are split into their component parts.

Costs associated with Transmission and Distribution, as well as programs, system hardening, and wildfire-related charges.

Your Electric Charges Breakdown (from page 2)

Conservation Incentive	-\$0.88
Transmission	22.51
Distribution	79.78
Electric Public Purpose Programs	12.34
Nuclear Decommissioning	-0.01
Wildfire Fund Charge	2.61
Recovery Bond Charge	3.78
Recovery Bond Credit	-3.78
Wildfire Hardening Charge	1.72
Competition Transition Charges (CTC)	0.12
Energy Cost Recovery Amount	0.01
PCIA	16.25
Taxes and Other	0.26
Total Electric Charges	\$134.71



SVCE Electric Generation Charges Page



ENERGY STATEMENT

www.pge.com/MyEnergy

Details of Silicon Valley Clean Energy Electric Generation Charges

03/06/2026 to 04/05/2026 (31 billing days)

Service For: 12345 ENERGY CT.

Service Agreement ID: 0001234567 ESP Customer Number: 012345674

03/06/2026 to 04/05/2026

Rate Schedule: E-TOU-C

Generation - On Peak - Winter	76.730900 kWh @ \$0.08852	\$6.79
Generation - Off Peak - Winter	364.106100 kWh @ \$0.06211	22.61
	Net Charges 29.40	1

Energy Commission Surcharge 0.13

Customers receive clean electricity and save money with SVCE. Please see SVCE electric rates and comparisons to PG&E at www.svcleanenergy.org/rates.

For current customer offers and services, visit www.svcleanenergy.org/programs.

Total Silicon Valley Clean Energy Electric Generation Charges \$29.53

For questions regarding charges on this page, please contact:

SILICON VALLEY CLEAN ENERGY

1-844-474-7823

customerservice@SVCleanEnergy.org

Additional Messages

About Silicon Valley Clean Energy (SVCE)

Serving 13 Santa Clara County communities, SVCE is a locally-controlled, public agency providing residents and businesses with electricity from renewable and carbon-free sources.

Understanding SVCE Charges

PG&E continues to provide and bill for electric delivery. SVCE replaces PG&E generation charges. Under PG&E Electric Delivery Charges, note the Generation Credit. This is what PG&E would have charged for power, and now credits back to you. The Power Charge Indifference Adjustment and Franchise Fee are factored into SVCE rates. Learn more:

<https://www.svcleanenergy.org/your-bill/>. SVCE is committed to protecting customer privacy.

Learn about our privacy policy at www.svcleanenergy.org/customer-confidentiality

- 1) SVCE Total Charges
- 2) Additional Messaging
- 3) Additional Resources



Sample Bill Total Rates

Charges for electricity can be separated into the following categories:

- Delivery Charges
- Generation Charges
- Added Fees



PG&E Cost



SVCE Cost

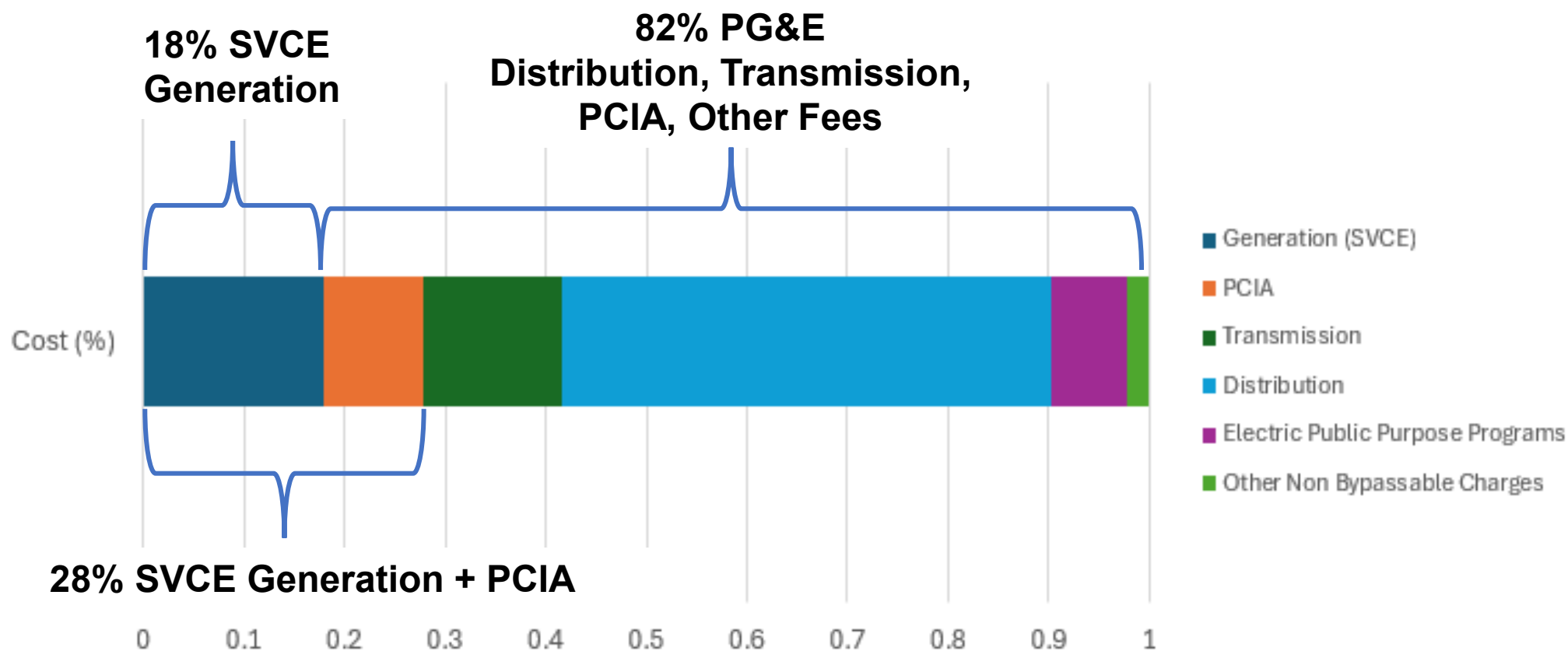
Cost (\$/kWh)	Cost (\$)
\$0.26872 PG&E Electric Delivery	\$118.46 PG&E Electric Delivery
\$0.06669 SVCE Generation	\$29.40 SVCE Generation
\$0.03686 PG&E Added Fees	\$16.25 PG&E Added Fees
\$0.37227 * Total (\$/kWh)	\$164.11 * Total Dollars (\$)

*Based on 440.8 kWh



What comprises the overall rate a customer pays for electricity?

Residential Electricity Rate (E-TOU-C)





Calculating Customer Savings

$$\text{Generation Credit} + \text{PCIA} + \text{FFS} + \text{SVCE Gen} = \text{Customer Cost (Savings)}$$



Calculating Customer Savings

Generation Credit + PCIA + FFS + SVCE Gen = Customer Cost (Savings)

-\$46.26 + \$16.25 + \$0.26 + \$29.40 = -\$0.35

 PG&E Page

 SVCE Page



Solar Customer Bills

Summary of Your Year-to-Date (YTD) NEM Charges

Service For:

Service Agreement ID

Rate Schedule: ETOUD XB Time-of-Use (Peak Pricing 5-8 p.m. Weekdays)

Summary of NEM Charges

Bill Period End Date	Net Peak Usage (kWh)	Net Off Peak Usage (kWh)	Net Usage (kWh)	Estimated NEM Charges Before Taxes	Estimated Total NEM Charges
07/02/2025	29	-496	-467	-\$122.05	-\$122.54
08/03/2025	39	-296	-257	-57.60	-57.87
09/02/2025	40	-470	-430	-107.95	-108.40
10/01/2025	63	-277	-213	-41.79	-42.01
11/02/2025	73	-281	-208	-34.56	-34.78
12/03/2025	128	576	704	214.71	215.45
01/04/2026	167	1334	1501	447.77	449.23
02/03/2026	216	1148	1365	456.79	457.60
03/05/2026	133	630	763	263.38	263.83
04/05/2026	49	-437	-388	-91.84	-92.07
TOTAL	937	1431	2370	\$926.86	\$928.44

Differences may occur due to rounding. Estimated tax amount, if applicable, is displayed in the box below.

Solar Customers have unique billing situations that make generalizing difficult.

Seeing this table on page 3 of the bill means the customer has solar. Their questions will likely require an additional level of scrutiny.

Customer Billing Questions?



svcleanenergy.org/your-bill



info@svcleanenergy.org



1-844-474-SVCE (7823)

How Customers Are Informed of their Energy Choices





New Move-In Notice

- Customers establishing a new PG&E account are auto-enrolled in SVCE generation service
- Customer notified by two mailings
- PG&E also discloses CCA service

Welcome! You are receiving clean power from your community-owned electricity provider.

Your new home or business is served by Silicon Valley Clean Energy, a public agency formed in 2016 by local cities and Santa Clara County to provide clean electricity to all residents and businesses at competitive rates. You are automatically receiving this service, saving customers money and helping protect the environment, or you can choose to opt out.

Learn more at svcleanenergy.org.

¡Bienvenido! Usted recibe energía limpia de su proveedor de electricidad de propiedad comunitaria.
 Su nuevo hogar o negocio recibe el servicio de Silicon Valley Clean Energy, una agencia pública formada en 2016 por las ciudades locales y el condado de Santa Clara para proporcionar electricidad limpia a todos los residentes y las empresas a precios competitivos. Usted recibe automáticamente este servicio, lo que ahorra dinero a los clientes y ayuda a proteger el medio ambiente, o puede optar por darse de baja. Obtenga más información en svcleanenergy.org/es.

歡迎! 您目前是由您的社區擁有的電力供應商為您提供清潔電力。
 您的新家或新企業由矽谷清潔能源 (Silicon Valley Clean Energy, 簡稱 SVCE) 提供服務。這是當地多個城市和聖塔克拉拉縣於 2016 年成立的一家公共機構, 旨在以具有競爭力的價格為所有居民和企業提供清潔電力。您將自動獲得這一項既能幫用戶省錢、又有助於環保的服務, 或者您也可以選擇婉拒服務。請前往 svcleanenergy.org/zh 查看以瞭解詳情。

Xin chào quý vị! Quý vị đang nhận được năng lượng sạch từ nhà cung cấp điện do cộng đồng làm chủ.
 Ngôi nhà mới, cơ sở thương mại mới của quý vị được phục vụ bởi Silicon Valley Clean Energy, một cơ quan công được các thành phố địa phương và Quận Santa Clara thành lập vào năm 2016 để cung cấp điện sạch cho tất cả người dân và cơ sở thương mại với mức giá cạnh tranh. Quý vị sẽ tự động nhận được dịch vụ này, tiết kiệm được tiền và giúp bảo vệ môi trường, hoặc quý vị có thể quyết định không tham gia. Quý vị có thể biết thêm tại svcleanenergy.org/vi.



How It Works



SOURCE



SVCE

buying and building clean energy supplies



DELIVERY



PG&E

delivering energy, repairing lines, serving customers



CUSTOMER



YOU

benefiting from clean energy, community reinvestment



Joint Rate Mailer

- Email/mailed each June to four customer classes
- CPUC requirement
- Compare SVCE rates and power content (no emissions) to PG&E
- Created jointly with PG&E, strict template

Understanding your energy choice

2025 Residential Rate Comparison, E-TOUC*

		GreenStart
Generation Rate (\$/kWh)	\$0.17340	\$0.13355
PG&E Delivery Rate (\$/kWh)	\$0.28635	\$0.28635
PG&E PCIA/FF (\$/kWh)	\$-0.02327	\$0.01178
Total Electricity Cost (\$/kWh)	\$0.43648	\$0.43168
Average Monthly Bill (\$)	\$181.70	\$179.71

*This compares electricity costs for an average residential customer in the SVCE/PG&E service area with an average monthly usage of 416 kilowatt-hours (kWh). This is based on a representative 12-month billing history for all customers on E-TOUC rate schedules for PG&E's published rates as of March 2025 and Silicon Valley Clean Energy's published rates as of January 2025.

Generation Rate is the cost of creating electricity to power your home. The generation rate varies based on your energy provider and the resources included in your energy provider's generation supply.

PG&E Delivery Rate is a charge assessed by PG&E to deliver electricity to your home. The PG&E delivery rate depends on your electricity usage, but is charged equally to both SVCE and PG&E customers.

PG&E PCIA/FF represents the Power Charge Indifference Adjustment (PCIA) and the Franchise Fee surcharge (FF). The PCIA is a charge to ensure that both PG&E customers and those who have left PG&E service to purchase electricity from other providers pay the above market costs for generation resources that were procured by PG&E on their behalf. "Above market" refers to expenditures for electric generation resources that cannot be fully recovered through sales of these resources at current market prices. PG&E acts as a collection agent for the FF surcharge, which is levied by the California Public Utilities Commission on behalf of cities and counties in PG&E's service territory for all customers. PG&E bundled customers pay the PCIA and FF fees associated with the most currently available vintage year. PG&E charges SVCE customers the PCIA and FF fees based on the year that they transitioned to SVCE service. Visit svcleanenergy.org/your-bill for more information.

If this comparison does not address your specific rate, please visit PG&E online at pge.com/cca or call **1 (866) 743-0335**. For information on SVCE's generation rates, please visit svcleanenergy.org/residential-rates or call **1 (844) 474-7823**.

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 *PG&E" refers to Pacific Gas and Electric Company, a subsidiary of PG&E Corporation.
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 Printed on recycled paper. ♻️ Printed with soy-based ink. ♻️ 7.25 CCC-062025-5419

Electric Power Generation Mix*

		GreenStart
Specific Purchases	Percent of Total Retail Sales (kWh)	
Renewable	23%	43%
• Biomass & Biowaste	3%	3%
• Geothermal	0%	11%
• Eligible Hydroelectric	1%	0%
• Solar Electric	14%	21%
• Wind	4%	8%
Coal	0%	0%
Large Hydroelectric	12%	36%
Natural Gas	2%	0%
Nuclear	63%	0%
Other	0%	0%
Unspecified Sources of Power**	0%	21%
TOTAL	100%	100%

*As reported to the California Energy Commission's Power Source Disclosure Program. SVCE and PG&E data is subject to an independent audit and verification that will not be completed until October 1, 2025. The figures above may not sum up to 100 percent due to rounding.

**Unspecified sources of power refers to electricity that is not traceable to a specific generating facility, such as electricity traded through open market transactions. Unspecified sources of power are typically a mix of all resource types, and may include renewables.



Power Content Label

- CEC Requirement
- Sent in fall
- Shows power mix + emissions from prior year
- Compares emissions to CA Utility Average
- Able to use as a marketing/communication piece

Renewable, Clean Power

Silicon Valley Clean Energy is a public, not-for-profit agency that provides clean electricity for 96% of residents and businesses across 13 Santa Clara County communities.

Learn more at svcleanenergy.org/faqs.

2024 POWER CONTENT LABEL				
SILICON VALLEY CLEAN ENERGY				
	Green Start	Green Prime	Green Prime Direct	CA Utility Average
Greenhouse Gas Emissions Intensity (lbs of CO ₂ e emitted per megawatt hour)	202	0	189	359
Electricity Sources				
■ Renewables and Zero-Carbon Resources				
■ Fossil Fuels and Unspecified Power				
RPS Eligible Renewables	43%	100%	48%	45%
Biomass & Biogas	3%	0%	0%	2%
Geothermal	11%	0%	0%	5%
Eligible Hydroelectric	0%	0%	0%	2%
Solar	21%	50%	0%	23%
Wind	8%	50%	48%	14%
Large Hydroelectric	36%	0%	32%	10%
Nuclear	0%	0%	0%	11%
Emerging Technologies	0%	0%	0%	0%
Other	0%	0%	0%	0%
Natural Gas	0%	0%	0%	10%
Coal & Petroleum	0%	0%	0%	2%
Unspecified Power (primarily fossil fuels)	21%	0%	20%	22%
Total	100%	100%	100%	100%
Retail sales covered by retired unbundled RECs	0%	0%	0%	

■ This label does not reflect compliance with the Renewables Portfolio Standard (RPS), which measures the use of tracking instruments called Renewable Energy Credits (RECs) over the course of multi-year compliance periods. RECs that are purchased separately from the renewable energy ("Unbundled RECs") can be used for RPS compliance, but they do not factor into the power mixes or GHG emissions intensities above.
 ■ GHG intensity figures exclude biogenic CO₂ and emissions from geothermal sources and grandfathered imports of firm-and-shaped energy. For detailed information about all GHG emissions from California's retail electricity suppliers, visit the CEC webpage at the link below.
 ■ Unspecified power is electricity purchased from a genericized pool on the open market.

<https://svcleanenergy.org/>

Want to learn more?
 Visit <https://www.energy.ca.gov/programs-and-topics/programs/power-source-disclosure-program>

This information is required by the California Energy Commission to be mailed to any customer that took service from SVCE in 2024 and active SVCE customers. Receiving this notice does not mean you are a current SVCE customer. The generation data represents 2024 and is provided in the "Annual Report to the California Energy Commission: Power Source Disclosure Program." Percentages may not total 100% due to rounding.



333 W. El Camino Real, Suite 330
Sunnyvale, CA 94087

Learn More:
svcleanenergy.org
1-844-474-SVCE (7823)

Obtenga más información en
svce.info/PCL

請前往 svce.info/PCL 查看以瞭解詳情。

Quý vị có thể biết thêm tại
svce.info/PCL.

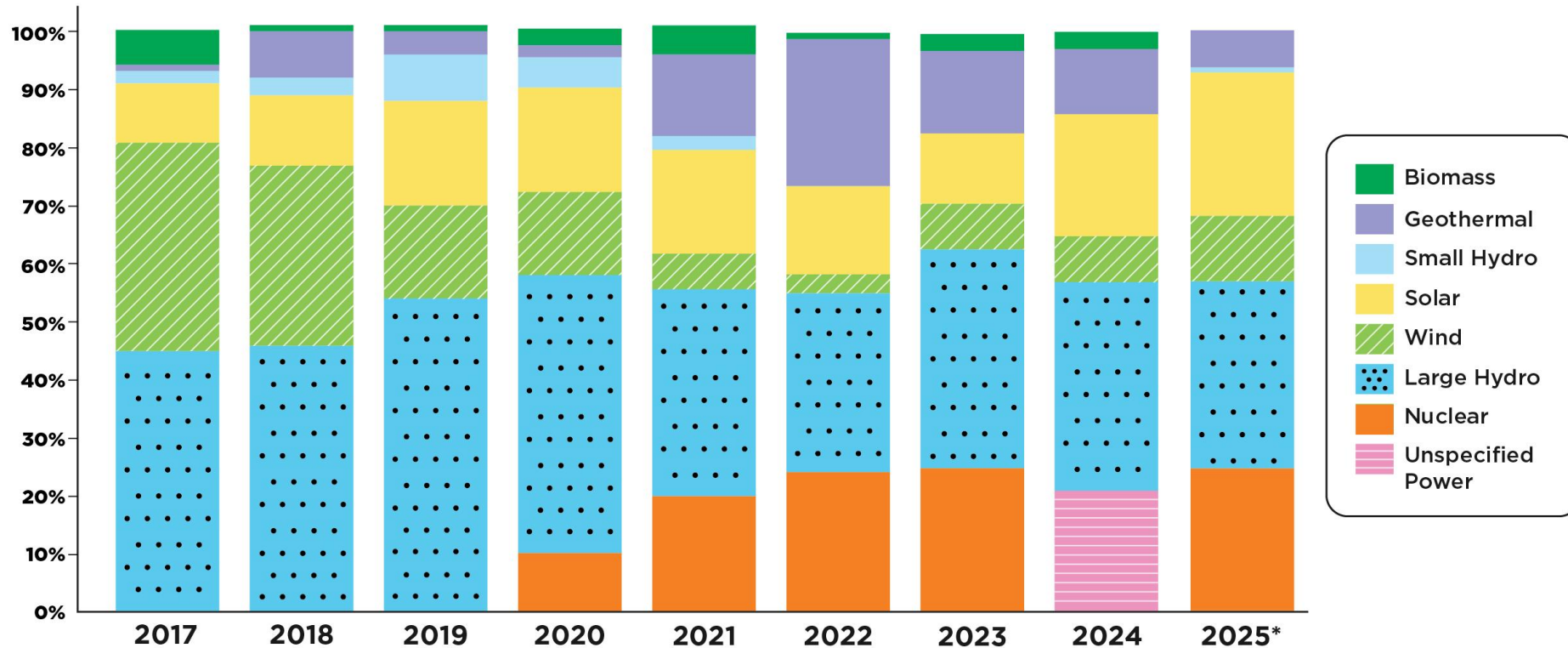
SPARKY JOULE
123 Energy Lane
Sunnyvale, CA 94083

Campbell | Cupertino | Gilroy | Los Altos | Los Altos Hills
Los Gatos | Milpitas | Monte Sereno | Morgan Hill
Mountain View | Saratoga | Sunnyvale
Unincorporated Santa Clara County



SVCE Historical Power Content

SVCE GreenStart Power Content



**2025 final numbers are not yet official*



Draft 2025 PCL

[DRAFT] 2025 PCL Data*	
Emissions, Power Sources, Unbundled RECs	Total
■ Renewables and Zero-Carbon Resources	100%
■ Fossil Fuels	0%
Biomass & Biogas	0%
Geothermal	9%
Eligible Hydroelectric	1%
Solar	24%
Wind	13%
RPS Eligible Renewables - Subtotal	47%
Large Hydroelectric	31%
Nuclear	22%
Emerging Technologies	0%
Other	0%
Natural Gas	0%
Coal & Petroleum	0%
Unspecified Power - Total	0%
Retail Sales Covered by Retired Unbundled RECs	-

*NOTE: The figures above are preliminary.

Staff will calculate the GHG emissions factor and fuel mix breakdown (percentage derived from renewables and zero-carbon resources or fossil fuels) of unspecified power after data from all reporting entities is submitted.



Future Changes to Clean Reporting

- Starting with the 2025 reporting year, all load serving entities will need to show emissions associated with losses (energy lost between where it is produced and transmitted to load)
- Starting in 2028, need to report to the CEC hourly emissions associated with serving load – not covered by clean energy

Relevant Legislation & Regulations

Senate Bill (SB) 1158 (Becker, Chapter 367, Statutes of 2022)

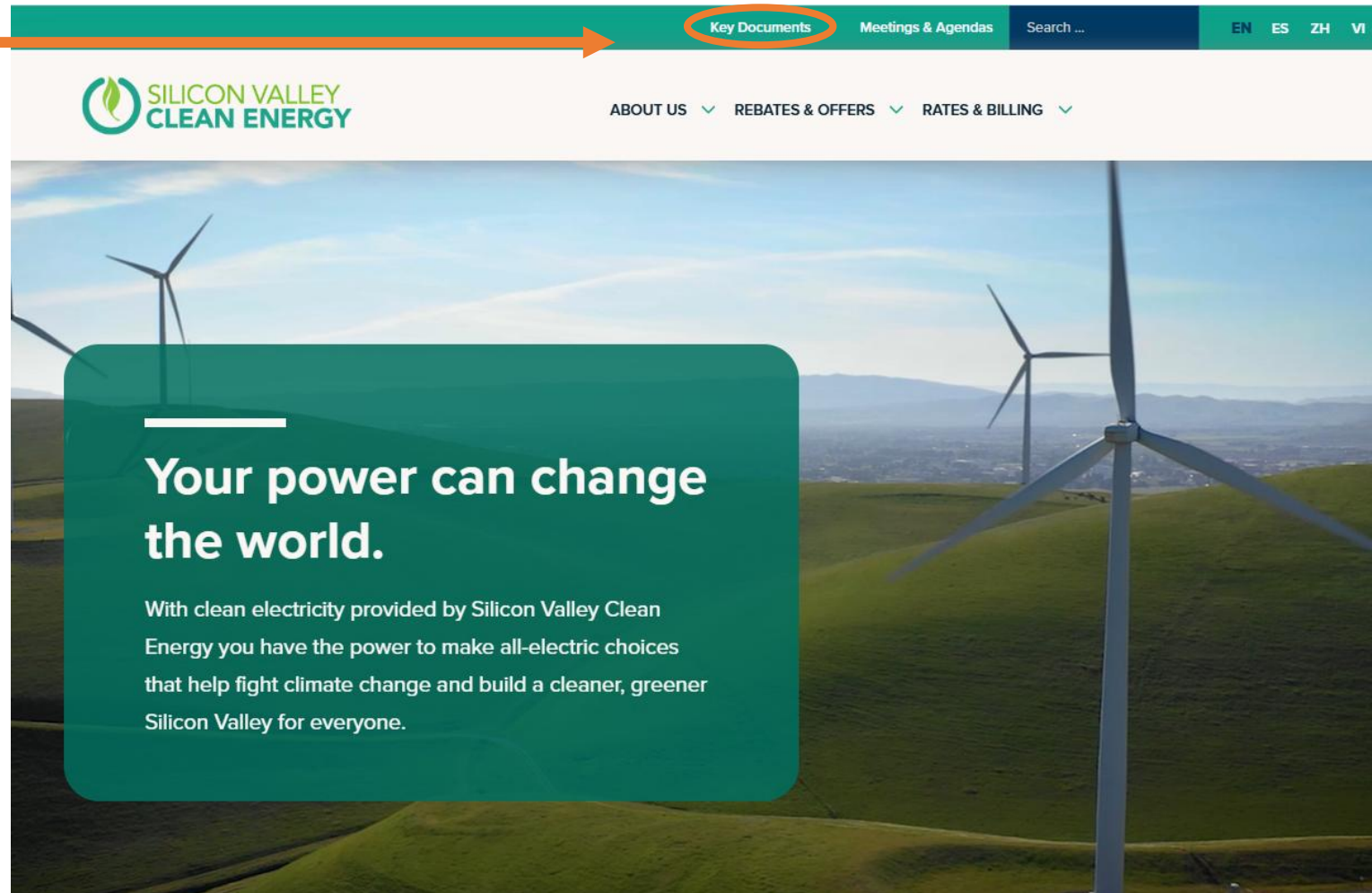
California Code of Regulations, title 20, sections 1390 et seq.



Where to find this info on the SVCE website

SVCE **Key Documents** page hosts annual JRM and PCL

- Also contains:
- Financials
- Policies & Standards
- Formation Documents
- Resolutions
- Strategic Plan



Appendix Slides



Where Do Customer T&D Charges ‘Go’?

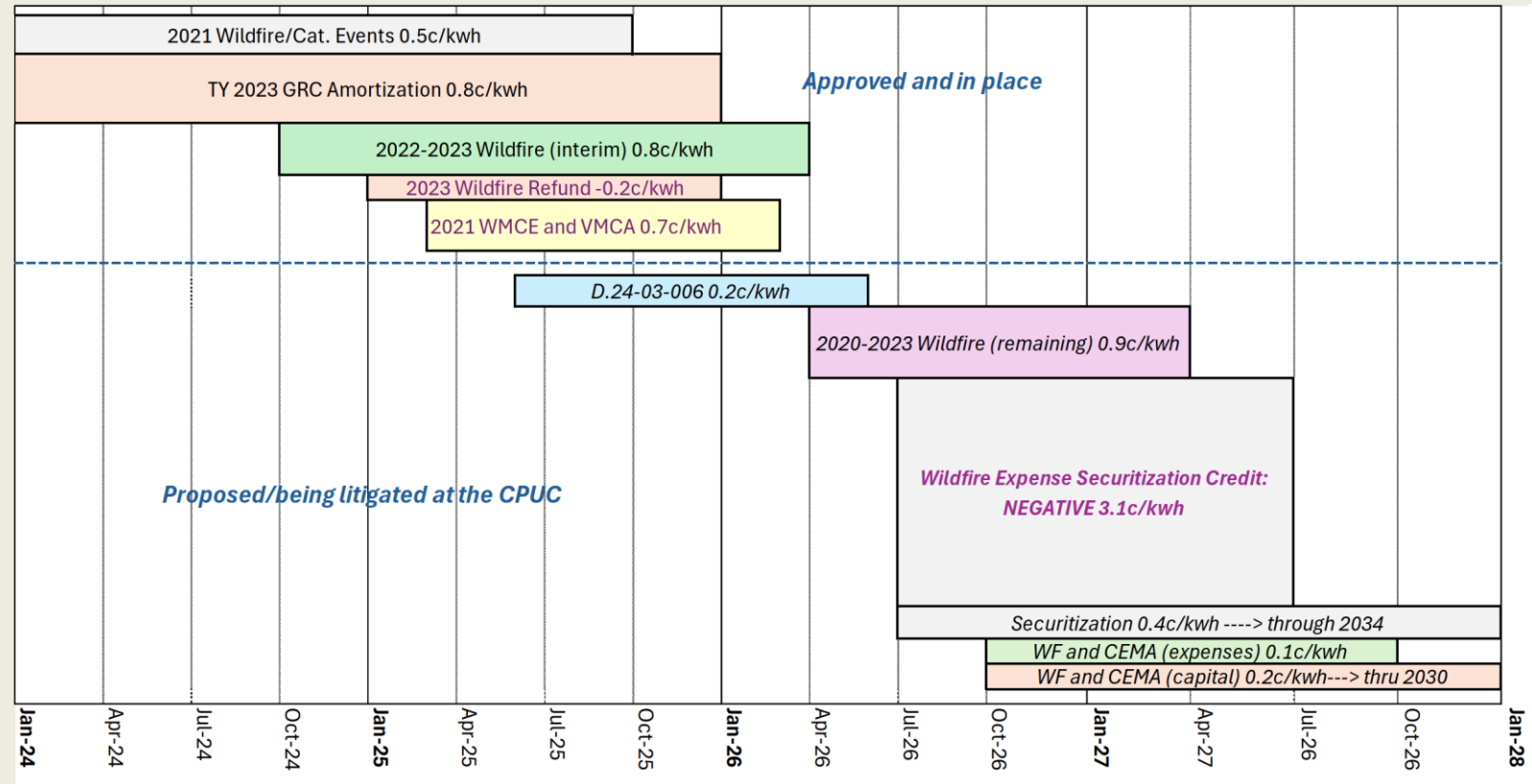
Line Item Label (Bill pg. 2)	Description of Charges	Start Date	End Date
Conservation Incentive	Component designed to reflect tiered residential pricing, providing a credit to customers that primarily use within the baseline (Tier 1), and a charge for all other usage.		Likely Ongoing
Transmission	Cost associated with high voltage transmission		Ongoing
Distribution	Cost associated with low voltage distribution		Ongoing
Electric Public Purpose Programs	Contributions toward Public Purpose Programs (PPP) like energy efficiency and clean-tech rebates.		Ongoing
Nuclear Decommissioning	Fee to restore closed nuclear plant sites to as near their original condition as possible.	Dec-19	Likely Ongoing
Wildfire Fund Charge	State of CA Department of Water Resources (DWR) to fund the California Wildfire Fund. These charges belong to DWR, not to PG&E.		Likely Ongoing
Recovery Bond Charge	Charges to repay bonds issued for certain costs related to catastrophic wildfires. These charges belong to Special Purpose Entities, not to PG&E.		2034
Recover Bond Credit	Credits issued to customers by PG&E to cover the Recovery Bond Charge.		2034
Wildfire Hardening Charge	PG&E has been permitted to issue bonds that enable it to recover more quickly certain costs related to preventing and mitigating catastrophic wildfires. This charge is to repay those bonds.	2021	
Competition Transition Charges (CTC)	Charge for legacy electricity contracts, signed prior to 1998, that exceed a CPUC-approved market price limit.	Dec-95	Ongoing
Energy Cost Recovery Amount	Charges to reduce the costs of financing the PG&E emergence from bankruptcy.		



Where Do Customer T&D Charges 'Go'?

Proceeding Summary and Status

PG&E is currently recovering costs associated with wildfire and catastrophic events and is proposing additional recoveries through 2026. The simple average rate impacts of these requests are shown below





Past SVCE PCLs

2023

2023 POWER CONTENT LABEL								
SILICON VALLEY CLEAN ENERGY								
https://www.svcleanenergy.org/								
Greenhouse Gas Emissions Intensity (lbs CO ₂ e/MWh)				Energy Resources	GreenStart	GreenPrime	GreenPrime Direct	2023 CA Power Mix
GreenStart	GreenPrime	GreenPrime Direct	2023 CA Utility Average	Eligible Renewable¹	36.7%	100.0%	62.2%	36.9%
58	0	0	373	Biomass & Biowaste	3.0%	0.0%	0.0%	2.1%
<p>1000 800 600 400 200 0</p> <p>■ GreenStart ■ GreenPrime ■ GreenPrime Direct ■ 2023 CA Utility Average</p>				Geothermal	14.0%	0.0%	0.0%	4.8%
				Eligible Hydroelectric	0.2%	0.0%	0.0%	1.8%
				Solar	11.5%	50.0%	0.0%	17.0%
				Wind	8.1%	50.0%	62.2%	11.2%
				Coal	0.0%	0.0%	0.0%	1.8%
				Large Hydroelectric	38.1%	0.0%	37.8%	11.7%
				Natural Gas	0.0%	0.0%	0.0%	36.6%
				Nuclear	25.1%	0.0%	0.0%	9.3%
				Other	0.0%	0.0%	0.0%	0.1%
				Unspecified Power ²	0.1%	0.0%	0.0%	3.7%
				TOTAL	100.0%	100.0%	100.0%	100.0%
Percentage of Retail Sales Covered by Retired Unbundled RECs³:					0%	0%	0%	
<p>¹The eligible renewable percentage above does not reflect RPS compliance, which is determined using a different methodology.</p> <p>²Unspecified power is electricity that has been purchased through open market transactions and is not traceable to a specific generation source.</p> <p>³Renewable energy credits (RECs) are tracking instruments issued for renewable generation. Unbundled renewable energy credits (RECs) represent renewable generation that was not delivered to serve retail sales. Unbundled RECs are not reflected in the power mix or GHG emissions intensities above.</p>								
For specific information about this electricity portfolio, contact:				Silicon Valley Clean Energy 1-844-474-SVCE (7823)				
For general information about the Power Content Label, visit:				https://www.energy.ca.gov/programs-and-topics/programs/power-source-disclosure-program				



Past SVCE PCLs

2022

Renewable, Clean Power

Your electricity comes from renewable and clean resources. Silicon Valley Clean Energy (SVCE) is committed to innovative solutions that advance the statewide transition to a carbon-free grid.

2022 POWER CONTENT LABEL						
SILICON VALLEY CLEAN ENERGY						
https://www.svcleanenergy.org/						
Greenhouse Gas Emissions Intensity (lbs CO ₂ e/MWh)			Energy Resources	GreenStart	GreenPrime	2022 CA Power Mix
GreenStart	GreenPrime	2022 CA Utility Average	Eligible Renewable ¹	44.9%	95.0%	35.8%
72	47	422	Biomass & Biowaste	1.4%	0.0%	2.1%
			Geothermal	24.7%	0.0%	4.7%
			Eligible Hydroelectric	0.3%	0.0%	1.1%
			Solar	15.0%	0.0%	17.0%
			Wind	3.4%	95.0%	10.8%
			Coal	0.0%	0.0%	2.1%
			Large Hydroelectric	30.8%	0.0%	9.2%
			Natural Gas	0.0%	0.0%	36.4%
			Nuclear	24.3%	0.0%	9.2%
			Other	0.0%	0.0%	0.1%
			Unspecified Power ²	0.0%	5.0%	7.1%
			TOTAL	100.0%	100.0%	100.0%
Percentage of Retail Sales Covered by Retired Unbundled RECs ³ :				1%	5%	

¹The eligible renewable percentage above does not reflect RPS compliance, which is determined using a different methodology.
²Unspecified power is electricity that has been purchased through open market transactions and is not traceable to a specific generation source.
³Renewable energy credits (RECs) are tracking instruments issued for renewable generation. Unbundled renewable energy credits (RECs) represent renewable generation that was not delivered to serve retail sales. Unbundled RECs are not reflected in the power mix or GHG emissions intensities above.

For specific information about this electricity portfolio, contact: **Silicon Valley Clean Energy** 1-844-474-SVCE (7823)

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Learn more at [svcleanenergy.org/faqs](https://www.svcleanenergy.org/faqs)

Choosing clean energy makes a significant impact. You save money on your bill and support energy programs that reduce emissions community-wide.



\$100 Million

In on-bill savings since 2017



23% Reduction

In energy-related community emissions since 2015



\$85 Million

Dedicated to customer offers and services

This information is required by the California Energy Commission to be mailed to any customer that took service from SVCE in 2022 and active SVCE customers. Receiving this notice does not mean you are a current SVCE customer. The generation data represents 2022 and is provided in the "Annual Report to the California Energy Commission: Power Source Disclosure Program." Percentages may not total 100% due to rounding.