



Silicon Valley Clean Energy Executive Committee Meeting

Friday, March 27, 2026
10:00 a.m.

Larry Klein, Chair
City of Sunnyvale

Sally Meadows, Vice Chair
City of Los Altos

Elliot Scozzola
City of Campbell

R "Ray" Wang
City of Cupertino

Zach Hilton
City of Gilroy

George Tyson
Town of Los Altos Hills

Rob Rennie
Town of Los Gatos

Garry Barbadillo
City of Milpitas

Bryan Mekechuk
City of Monte Sereno

Yvonne Martinez Beltran
City of Morgan Hill

Pat Showalter
City of Mountain View

Chuck Page
City of Saratoga

Otto Lee
County of Santa Clara

Silicon Valley Clean Energy Office
333 W. El Camino Real, Suite 330
Sunnyvale, CA

Teleconference Meeting Information:

<https://svcleanenergy-org.zoom.us/j/85251491785>

Telephone (Audio only):

US: +1 669 219 2599

Webinar ID: 852 5149 1785

Members of the public may observe this meeting electronically by accessing the meeting via instructions above. Public Comments can be sent in advance of the meeting via email up to three hours before the meeting begins to Board Clerk Andrea Pizano at Andrea.Pizano@svcleanenergy.org and will be distributed to the Executive Committee. The public will also have an opportunity to provide comments during the meeting. Members of the public using Zoom may comment during public comment or the applicable agenda item by using the Raise Hand feature and you will be recognized by the Chair. Those using the telephone (audio only) feature should press star 9 on your phones to initiate the "Raise Hand" function in Zoom. You will then be announced, unmuted, and your time to speak will begin.

The public may provide comments on any matter listed on the Agenda. Speakers are customarily limited to 3 minutes each, however, the Committee Chair may increase or decrease the time allotted to each speaker based on the number of speakers, the length of the agenda and the complexity of the subject matter. Speaking time will not be decreased to less than one minute.

If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act ("ADA") please contact Board Clerk Andrea Pizano at Andrea.Pizano@svcleanenergy.org prior to the meeting for assistance.

AGENDA

Call to Order

Roll Call

Public Comment on Matters Not Listed on the Agenda

The public may provide comments on any matter not listed on the Agenda provided that it is within the subject matter jurisdiction of SVCE. Speakers are customarily

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Suite 330
Sunnyvale, CA 94087



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Consent Calendar (Action)

- 1) Approve Minutes of the February 27, 2026, Executive Committee Meeting

Regular Calendar

- 2) CEO Update (Discussion)
- 3) Integrated Decarbonization Roadmap: Barriers and Targets (Discussion)
- 4) Silicon Valley Clean Energy Education Initiatives Overview (Discussion)
- 5) New SVCE Headquarters Update (Informational)

Committee/Staff Remarks

Adjourn

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**Silicon Valley Clean Energy
Executive Committee Meeting**

Friday, February 27, 2026
2:00 p.m.

Silicon Valley Clean Energy Office
333 W El Camino Real, Suite 330
Sunnyvale, CA

Director Scozzola will participate remotely pursuant to
Government Code Section 54953.8.7

DRAFT MEETING MINUTES

Call to Order

Chair Showalter called the meeting to order at 2:02 p.m.

Roll Call

Present:

- Chair Pat Showalter, City of Mountain View
- Vice Chair Elliot Scozzola, City of Campbell (participated remotely under Gov Code Section 54953.8.7)
- Director Sally Meadows, City of Los Altos
- Director George Tyson, Town of Los Altos Hills
- Director Yvonne Martinez Beltran, City of Morgan Hill
- Director Larry Klein, City of Sunnyvale

Absent:

None

Public Comment on Matters Not Listed on the Agenda

No speakers.

Consent Calendar

Chair Showalter opened Public Comment.
No speakers.
Chair Showalter closed Public Comment.

MOTION: Director Tyson moved and Director Klein seconded the motion to approve the Consent Calendar.

The motion carried unanimously by verbal roll call vote.

- 1) Approve Minutes of the January 23, 2026, Executive Committee Meeting**



Regular Calendar

2) CEO Update (Discussion)

Chief Executive Officer Monica Padilla provided a report which included:

- Information on a new midterm reliability procurement order from the California Public Utilities Commission; and
- An update from Zoe Elizabeth, Director of Decarbonization Policy and Community Strategies, on SVCE's new headquarters

Staff responded to questions and comments regarding timing of the new procurement order, target for procuring power to meet the new mandate, and anticipated completion of Phase one of construction at SVCE's new headquarters.

3) Recommend the SVCE Board of Directors Approve Addition to 2026 Legislative Policy Platform on a Diablo Canyon Nuclear Power Plant Extension (Action)

Bena Chang, Director of Government and Legislative Affairs, presented a request for the Executive Committee's recommendation that the Board of Directors approve adding support for the Diablo Canyon Nuclear Power Plant (Diablo) extension, subject to affordability provisions, to the 2026 SVCE Legislative Policy Platform.

Director of Government and Legislative Affairs Chang provided history on Diablo, outlined the benefits and challenges of Diablo, reviewed SVCE's relationship with Diablo, and shared potential anticipated legislation to extend Diablo.

Chair Showalter opened Public Comment.

No speakers.

Chair Showalter closed Public Comment.

Staff responded to questions and comments regarding the outlined affordability provisions and if they are anticipated to be in alignment with PG&E's position, why the allocations from Diablo were not available in 2024, potential long-term costs to keep Diablo operating and who would pay for those costs, inclusion of a general nuclear power investigation evaluation for the Legislative Policy Platform, and if there were any dedicated intent bills focused on Diablo.

Committee members who attended a tour of Diablo earlier in the month provided comments and takeaways.

MOTION: Director Klein moved and Director Martinez Beltran seconded the motion to recommend the Silicon Valley Clean Energy Board of Directors add supporting an extension of the Diablo Canyon Nuclear Power Plant to the 2026 Legislative Policy Platform, subject to the following affordability provisions: reasonable cost and fair cost/benefit allocations; inclusion in planning and procurement orders; and maximizing market liquidity, and adding additional language to support nuclear investigation and development.

The motion carried unanimously by verbal roll call vote.

4) Recommend Approval to Change SVCE's Fiscal Year Period from October to September to a Calendar Year Period, Effective January 1, 2027, and Other Necessary Changes to Allow for the Implementation of the New Fiscal Year (Action)



Amrit Singh, Chief Financial Officer (CFO), provided a presentation requesting the committee's support to recommend that the Board of Directors approve changing the fiscal period to a calendar year. CFO Singh reviewed the current budgeting and planning timeline and process, the revised timeline and process under a calendar year fiscal year period, the proposed transition plan that would include a stub fiscal period from October 2026 to December 2026, and proposed changes to the budget policy to remove the requirement to provide a budget overview two months prior to the end of the fiscal year.

Chair Showalter opened Public Comment.

No speakers.

Chair Showalter closed Public Comment.

Staff responded to questions and comments on the audit of the proposed three-month stub-period and if the auditors raised any concerns, timing of a new auditor and audit company, and timing of when final rates are received.

MOTION: Director Tyson moved and Director Martinez Beltran seconded the motion to recommend the Silicon Valley Clean Energy Board of Directors approve:

1. **Changing SVCE's fiscal period to a Calendar Year (January 1 to December 31), beginning January 1, 2027**
2. **Establishing an interim 3-month stub fiscal period, starting October 1, 2026, and ending December 31, 2026, and adopting a schedule to approve the stub period budget at the September 2026 Board meeting**
3. **Authorizing a combined two-period audit covering the 3-month stub-period, along with the first audit of the new fiscal year**
4. **Amending the Budget, Adoption, Control and Reporting Policy to remove the requirement to provide a budget overview two months prior to the end of a fiscal year.**

CEO Padilla inquired with the Board Chair, Director Klein, if the item was preferred on the Consent Calendar or the Regular Calendar for the March 11, 2026 Board of Directors meeting; Director Klein shared his preference of including the item on the Regular Calendar.

The motion carried unanimously by verbal roll call vote.

5) Financial Levers Update: Modeled Scenario and Reflecting Feedback (Discussion)

Justin Zagunis, Director of Customer Success, presented a continued discussion on financial levers, which was previously discussed with the committee and Board, with a request for additional feedback on scenario design and key datapoints. The presentation included a recap from the December discussion with the Board, review of key numbers, presentation of an example scenario to default customers to a clean product at a 4% premium with the ability to opt down, create a new minimum compliance product that is at a 1% discount to PG&E, and reduce program spend by 10%.

Chair Showalter opened Public Comment.

Bruce Karney, Mountain View resident, commented the following: SVCE was less clean than PG&E for the last three years, and the importance of forecasting if PG&E will become a dirtier utility or if SVCE has to get back to zero emissions in order to be cleaner than PG&E; understanding if all other CCAs are facing the same situation and how the choices they make might constrain or affect the choices that SVCE makes; Mr. Karney would love to see SVCE get back to being clean and does not think that a 4% premium would scare away too many



customers and was puzzled if SVCE would be going to a three product offering or if there would be a two product offering.

Chair Showalter closed Public Comment.

Staff responded to questions and comments on the feedback from credit rating agencies on target days of cash on hand, the amount of SVCE's Commercial and Industrial (C&I) and residential customers and the potential impact to both if there were a default premium, referencing other CCAs who have instituted a premium, education on SVCE's portion of the electricity bill and focusing on the impact to a standard residential customer bill, the importance of communication and messaging, customer discount rate variations and impact to the overall customer bill, inquiry on what value propositions customers care most about, distinction between customer classes and a tiered approach, and emissions reductions and environmental value.

Committee members shared their feedback on the example scenario and importance of the various value propositions presented.

Committee/Staff Remarks

None.

Adjournment

Chair Showalter adjourned the meeting at 3:56 p.m.

ATTEST:

Andrea Pizano, Board Secretary



Staff Report – Item 2

Item 2: CEO Update

From: Monica Padilla, CEO

Prepared by: Andrea Pizano, Sr. Executive Assistant and Board Clerk

Date: 3/27/2026

This item will be addressed in the form of an oral report to the Executive Committee from Monica Padilla, Chief Executive Officer.



Staff Report – Item 3

Item 3: Integrated Decarbonization Roadmap: Barriers and Targets

From: Monica Padilla, CEO

Prepared by: Peter Mustacich, Technical Manager of Decarbonization Planning and Strategy
Zoe Elizabeth, Director of Decarbonization Policy and Community Strategies

Date: 3/27/2026

RECOMMENDATION

Staff requests the Silicon Valley Clean Energy (SVCE) Executive Committee receive an update on the Integrated Decarbonization Roadmap and provide feedback on program priorities and strategies.

BACKGROUND

In 2018 SVCE published the “Decarbonization Strategy & Programs Roadmap” (located on SVCE’s website: [2018 Decarbonization Strategy & Programs Roadmap](#)) a public-facing document outlining SVCE’s goals, strategic framework, decarbonization strategy, programs roadmap, and reporting and review structure. This guiding document was created with input from the Board of Directors (BOD), Member Agency Working Group (MAWG), stakeholders, and consultants and came together in a public-facing document. Core to this document was the identification of GHG reduction targets on our pathway to statewide carbon neutrality by 2045 in alignment with the legislative mandate established by [Assembly Bill 1279 \(2022\)](#). Additionally, core program initiatives were identified to help us reach these ambitious GHG reduction targets.

In August and September of 2025 staff brought an informational presentation to the Executive Committee and Board of Directors, respectively, describing the need to revisit the original document and outlining the goals of the Integrated Decarbonization Roadmap effort, including the following three key deliverables:

1. Updated roadmap document

This document will include refined decarbonization targets, strategic guidelines around key focus areas, and program milestones to evaluate progress toward our goals over time.

2. Program evaluation framework

SVCE will develop a customized set of metrics to guide investment and track performance of programs toward our goals. This will also provide opportunity to prepare for potential future reporting requirements passed down through state legislation.

3. Reporting guidelines

An established cadence and protocol for evaluating and reporting program performance.

ANALYSIS & DISCUSSION

Overview

To meet California’s target of statewide carbon neutrality by 2045, all fossil-gas consuming appliances and passenger vehicles will need to be converted to zero-emission technology. Across SVCE service territory this equates to slightly over one million residential machines, as illustrated in Figure 1 below plus tens of thousands of non-residential machines.

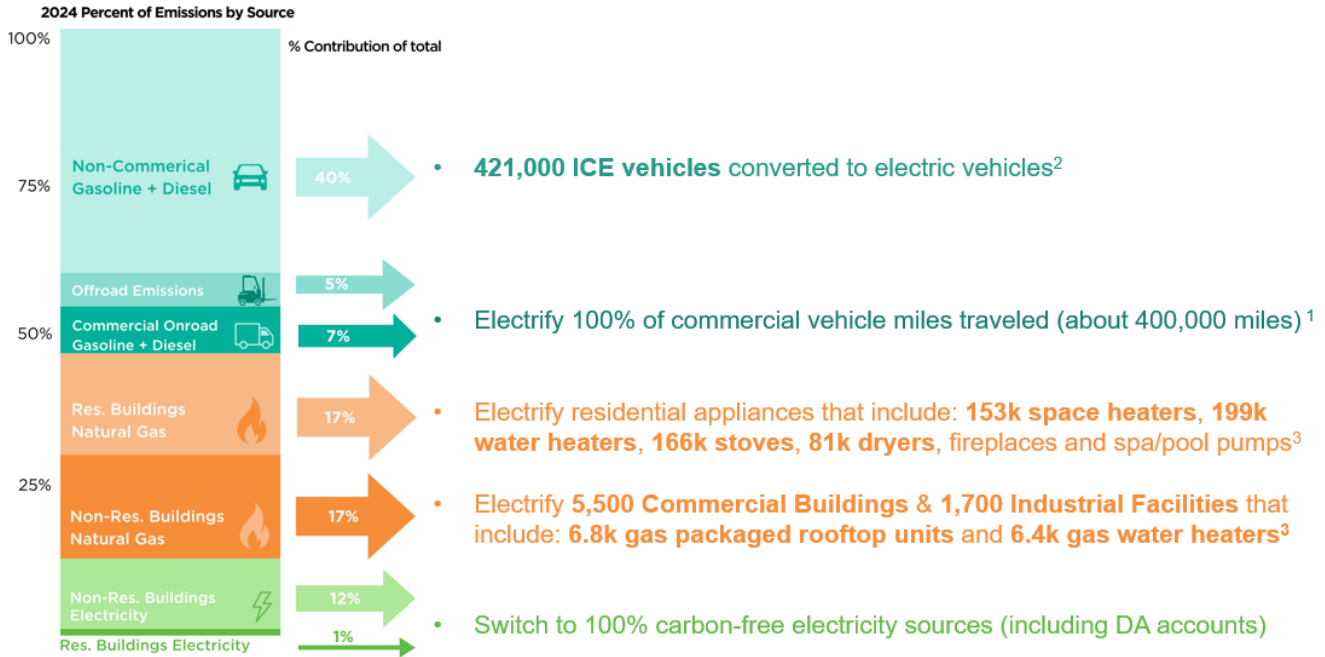


Figure 1. 2024 SVCE service territory emissions by source. (Sources: SVCE 2024 Greenhouse Gas Inventory; SVCE’s Vehicles dashboard; and SVCE 2022 Market Segmentation Study.)

SVCE does not have the budget, nor the level of influence needed to electrify all one million machines directly by 2045 – for example, providing rebates for every residential gas water heater changeout would cost \$30M annually, not including additional costs to administer the rebates. Many customer decisions are outside of SVCE’s influence, such as type the variety, cost, and type of EVs manufactures build and sell. And some technologies, including many industrial heat applications, currently do not have feasible zero-emissions replacement options. Strategic tradeoffs and prioritization must be made to best allocate SVCE’s resources towards supporting decarbonization at scale throughout our service territory.

SVCE operates in an environment with high budget uncertainty, with expansion and contraction revenue from year to year. To maximize return on future program investments, staff have developed general strategic program portfolio investment examples corresponding to different budget scenario levels (high, medium, and low annual program budgets). To guide and inform this discussion, SVCE staff have established the following programmatic categories, which all SVCE programs can be attributed:

- Rebates and Incentives
- Ecosystem Investment
- Research and Innovation
- Community Reinvestment
- Education and Engagement

These program categories are described in more detail in Table 1 below, including example programs and benefits of each program category.

SVCE Program Category	Example Programs	Benefits
Rebates and Incentives	Home Rebates, Full-Service Home Upgrades	Direct reduction in upfront cost of electrification
Community Investments	Member Agency Grants, Affordable Housing DI	Delivers investments into community priority areas, creates tangible
Ecosystem Improvement	Reach Codes, Contractor Training, Permit Streamlining	Reduces friction, improves cost effectiveness, transforms the market
Research and Innovation	Innovation Onramp, Rate Pilot Programs, Demand Flex pilots	Identifies and test solutions to key barriers to catalyze adoption; sometimes big win, sometimes no win
Unallocated	Funds committed to program budget, but not yet to a specific program	-
Education and Engagement	Dream Home, eHub	Spreads the word about electrification, clarifies misconception, builds energy

Table 1. SVCE program categories, including example programs and benefits of each category.

Based on feedback from stakeholder workshops and staff working groups, program allocation priorities have been developed for discussion with the Executive Committee in March and the Board of Directors in May.

Planned Timing and Approach

The Integrated Decarbonization Roadmap is scheduled for completion by October 2026. Major milestones include (subject to change):

- March 2026: Executive Committee discussion – budget scenarios and priorities
- May 2026: Board of Directors discussion – budget scenarios and priorities
- June 2026: Executive Committee presentation – draft program reporting framework
- August 2026: Board of Directors special study session – draft recommendations and roadmap
- October 2026: Final documents presented to Board of Directors for approval

STRATEGIC PLAN

This effort is directly supported by SVCE Strategic Plan Goal 3 – “Create a long-term decarbonization plan that integrates supply and demand changes, opportunities, and challenges”. Additionally, this effort is supported by Goal 8 – “Long-term target for 100% clean energy annually by building a balanced portfolio with consideration for both affordability and reliability while exploring long-term pathways to clean power supply”.

ALTERNATIVE

N/A

FISCAL IMPACT

N/A



Staff Report – Item 4

Item 4: Silicon Valley Clean Energy Education Initiatives Overview

From: Monica Padilla, CEO

Prepared by: Pamela Leonard, Deputy Director of Marketing & Communications, and
Juliette Pascual, Community Engagement Specialist

Date: 3/27/2026

This item will be addressed in the form of a presentation to the Executive Committee providing a snapshot overview of the Silicon Valley Clean Energy education initiatives supporting students and schools.

ATTACHMENT

1. The presentation for this item is posted to the SVCE website.



Staff Report – Item 5

Item 5: New SVCE Headquarters Update

From: Monica Padilla, CEO

Prepared by: Andrea Pizano, Sr. Executive Assistant and Board Clerk

Date: 3/27/2026

This item will be addressed in the form of a presentation from staff with an update on SVCE’s new headquarters building. This item is informational only; no action is being requested.

ATTACHMENT

The presentation for this item is posted to SVCE’s website.