



Larry Klein, Chair
City of Sunnyvale

Sally Meadows, Vice Chair
City of Los Altos

Elliot Scozzola
City of Campbell

R "Ray" Wang
City of Cupertino

Zach Hilton
City of Gilroy

George Tyson
Town of Los Altos Hills

Rob Rennie
Town of Los Gatos

Garry Barbadillo
City of Milpitas

Bryan Mekechuk
City of Monte Sereno

Yvonne Martinez Beltran
City of Morgan Hill

Pat Showalter
City of Mountain View

Chuck Page
City of Saratoga

Otto Lee
County of Santa Clara

svcleanenergy.org

333 W El Camino Real
Suite 330
Sunnyvale, CA 94087

**Silicon Valley Clean Energy Authority
Board of Directors Meeting**

Wednesday, February 11, 2026
7:00 pm

Sunnyvale Civic Center
456 W. Olive Avenue
Sunnyvale, CA

Gilroy City Hall
Administration Conference Room
7351 Rosanna Street
Gilroy, CA

Teleconference Meeting
Webinar:

<https://svcleanenergy-org.zoom.us/j/89924077063>

Telephone (Audio Only):
US: +1 669-219-2599
Webinar ID: 899 2407 7063

Members of the public may also attend this meeting in person, or observe this meeting electronically by accessing the meeting via instructions above. Public Comments can be sent in advance of the meeting via email up to three hours before the meeting begins to Board Clerk Andrea Pizano at Andrea.Pizano@svcleanenergy.org and will be distributed to the Board of Directors. The public will also have an opportunity to provide comments during the meeting. Members of the public participating remotely and using Zoom may comment during public comment or the applicable agenda item by using the Raise Hand feature and you will be recognized by the Chair. Those using the telephone (audio only) feature should press star 9 on your phones to initiate the "Raise Hand" function in Zoom. You will then be announced, unmuted, and your time to speak will begin.

The public may provide comments on any matter listed on the Agenda. Speakers are customarily limited to 3 minutes each, however, the Board Chair may increase or decrease the time allotted to each speaker based on the number of speakers, the length of the agenda and the complexity of the subject matter. Speaking time will not be decreased to less than one minute.

If you are an individual with a disability and need a reasonable modification or accommodation pursuant to the Americans with Disabilities Act ("ADA") please



Larry Klein, Chair
City of Sunnyvale

contact Board Clerk Andrea Pizano at Andrea.Pizano@svcleanenergy.org prior to the meeting for assistance.

AGENDA

Sally Meadows, Vice Chair
City of Los Altos

Call to Order

Elliot Scozzola
City of Campbell

Roll Call

R "Ray" Wang
City of Cupertino

Public Comment on Matters Not Listed on the Agenda

Zach Hilton
City of Gilroy

The public may provide comments on any matter not listed on the Agenda provided that it is within the subject matter jurisdiction of SVCE. Speakers are customarily limited to 3 minutes each, however, the Board Chair may increase or decrease the time allotted to each speaker based on the number of speakers, the length of the agenda and the complexity of the subject matter. Speaking time will not be decreased to less than one minute.

George Tyson
Town of Los Altos Hills

Rob Rennie
Town of Los Gatos

Consent Calendar (Action)

Garry Barbadillo
City of Milpitas

1a) Approve Minutes of the January 14, 2026, Board of Directors Meeting

1b) Receive December 2025 Treasurer Report

1c) Receive SVCE Rate Schedules Effective January 1, 2026

1d) Approve 2026 Updates to Exhibit C, Annual Energy Use, and Exhibit D, Voting Shares, of the SVCE Joint Powers Agreement

1e) Receive December 2025 Decarbonization Strategy and Programs Quarterly Report

1f) Authorize the Chief Executive Officer to Execute an Amendment to the Renewable Power Purchase Agreement with ORNI 50 LLC and Any Necessary Ancillary Agreements and Documents to Extend the Term by Five Years, Increase the Capacity to 7.5 Megawatts and Set a New Not-to-Exceed Amount of \$72,500,000

1g) Authorize the Chief Executive Officer to Execute an Agreement with CLEAResult to Provide Technical Assistance Services for the Community Grants Program with a Not-to-Exceed Amount of \$300,000

1h) Receive Executive Committee Report

1i) Receive Additional Committees Report

1j) Receive California Community Power Report

Bryan Mekechuk
City of Monte Sereno

Yvonne Martinez Beltran
City of Morgan Hill

Pat Showalter
City of Mountain View

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City of Morgan Hill

Pat Showalter
City of Mountain View

Chuck Page
City of Saratoga

Otto Lee
County of Santa Clara

Regular Calendar

- 2) CEO Report (Informational)
- 3) Appoint Members to 2026 SVCE Committees (Action)
- 4) Approve New May Board of Directors Regular Meeting Date (Action)
- 5) Adopt Resolution 2026-04 Revising the General and Administrative Policy 9: Hybrid Meetings to Set Preferences for Participation Rules and Incorporate Changes from SB 707 (2025) (Action)
- 6) Power Charge Indifference Adjustment Briefing (Informational)

Board Member Announcements and Direction on Future Agenda Items

Adjourn

svcleanenergy.org

333 W El Camino Real
Suite 330
Sunnyvale, CA 94087

SVCE GLOSSARY OF TERMS

BTM – Behind the Meter – Customer-sited resources which connect to the distribution system on the customer’s side of the utility’s meter. See also “DER”.

C&I – Commercial and Industrial – Business customers

CAISO – California Independent System Operator – a non-profit independent system operator that oversees the operation of the California bulk electric power system, transmission lines and electricity market generated and transmitted by its members (~80% of California’s electric flow). Its stated mission is to “operate the grid reliably and efficiently, provide fair and open transmission access, promote environmental stewardship and facilitate effective markets and promote infrastructure development. CAISO is regulated by FERC and governed by a five-member governing board appointed by the governor.

CALCCA – California Community Choice Association – Association made up of Community Choice Aggregation (CCA) groups which represents the interests of California’s community choice electricity providers.

CARB – California Air Resources Board – The CARB is charged with protecting the public from the harmful effects of air pollution and developing programs and actions to fight climate change in California.

CARE – California Alternate Rates for Energy Program – A monthly discount of 20% or more on gas and electricity. Participants qualify through income guidelines or if enrolled in certain public assistance programs.

CEC – California Energy Commission

CCCFA – California Community Choice Financing Authority – The California Community Choice Financing Authority (CCCFA) was established in 2021 with the goal to reduce the cost of power purchases for member community choice aggregators (CCAs) through pre-payment structures. The founding members of CCCFA include Central Coast Community Energy, East Bay Community Energy, Marin Clean Energy, and Silicon Valley Clean Energy. CCCFA is a Joint Powers Authority which can help member CCAs save up to 10% or more on power purchase agreements, helping reduce costs for ratepayers and increase available funding for local programs.

CC Power – California Community Power – California Community Power is a Joint Powers Agency comprised of nine CCAs. CC Power allows its member CCAs to combine their buying power to procure new, cost-effective clean energy and reliability resources to continue advancing local and state climate goals.

CP – Compliance Period – Time period to become RPS compliant, set by the **CPUC** (California Public Utilities Commission)

DA – Direct Access – An option that allows eligible customers to purchase their electricity directly from third party providers known as Electric Service Providers (ESP).

Demand – The rate at which electric energy is delivered to or by a system or part of a system, generally expressed in kilowatts (kW), megawatts (MW), or gigawatts (GW), at a given instant or averaged over any designated interval of time. Demand should not be confused with Load or Energy.

DR – Demand Response – An opportunity for consumers to play a significant role in the operation of the electric grid by reducing or shifting their electricity usage during peak periods in response to time-based rates or other forms of financial incentives.

DER – Distributed Energy Resource – A small-scale unit of power generation that operates locally and is connected to a larger power grid at the distribution level.

Distribution – The delivery of electricity to the retail customer’s home or business through low voltage distribution lines.

eHub – SVCE’s online customer resource center with the latest information on electric vehicles, home electrification, and solar and battery storage.

ERRA – Energy Resource Recovery Account – ERRA proceedings are used to determine fuel and purchased power costs which can be recovered in rates. The utilities do not earn a rate of return on these costs, and only recover actual costs. The costs are forecast for the year ahead. If the actual costs are lower than forecast, then the utility gives money back, and vice versa.

ESP – Energy Service Provider – An energy entity that provides service to a retail or end-use customer.

FERC – Federal Energy Regulatory Commission – Independent federal agency that regulates the interstate transmission of electricity, natural gas and oil. The CAISO is subject to FERC jurisdiction.

GHG – Greenhouse gas – water vapor, carbon dioxide, tropospheric ozone, nitrous oxide, methane, and chlorofluorocarbons (CFCs). A gas that causes the atmosphere to trap heat radiating from the earth. The most common GHG is Carbon Dioxide, though Methane and others have this effect as well.

GWh – Gigawatt-hour – The unit of energy equal to that expended in one hour at a rate of one billion watts. One GWh equals 1,000 megawatt-hours.

IOU – Investor-Owned Utility – A private electricity and natural gas provider.

IRA – Inflation Reduction Act

IRP – Integrated Resource Plan – A plan which outlines an electric utility’s resource needs in order to meet expected electricity demand long-term.

kW – Kilowatt – Measure of power where power (watts) = voltage (volts) x amperage (amps) and 1 kW = 1000 watts

kWh – Kilowatt-hour – This is a measure of consumption. It is the amount of electricity that is used over some period of time, typically a one-month period for billing purposes. Customers are charged a rate per kWh of electricity used.

LCR – Local (RA) Capacity Requirements – The amount of Resource Adequacy capacity required to be demonstrated in a specific location or zone.

LCFS – Low Carbon Fuel Standard – A CARB program designed to encourage the use of cleaner low-carbon fuels in California, encourage the production of those fuels, and therefore, reduce greenhouse gas emissions.

Load – An end use device or customer that receives power from an energy delivery system. Load should not be confused with Demand, which is the measure of power that a load receives or requires. See Demand.

LSE – Load-serving Entity – Entities that have been granted authority by state, local law or regulation to serve their own load directly through wholesale energy purchases and have chosen to exercise that authority.

- MMT – Million Metric Tonnes** – Common unit of measurement in regulatory and policy space for California’s GHG emissions.
- MAWG** – Member Agency Working Group, a group of PIOs from SVCE’s member communities that gather monthly
- MW – Megawatt** – measure of power. A megawatt equals 1,000 kilowatts or 1 million watts.
- MWh – Megawatt-hour** – measure of energy
- NEM – Net Energy Metering** – A program in which solar customers receive credit for excess electricity generated by solar panels. The main differences between NEM and FIT programs are the type of rate (flat vs. dependent on time-of-day generation), number of meters required (two vs. one), and flexibility (long-term contract vs. non-binding program enrollment).
- PCC1 – RPS Portfolio Content Category 1** – Bundled renewables where the energy and REC are dynamically scheduled into a California Balancing Authority (CBA) such as the CAISO. Also known as “in-state” renewables
- PCC2 – RPS Portfolio Content Category 2** – Bundled renewables where the energy and REC are from out-of-state and not dynamically scheduled to a CBA.
- PCC3 – RPS Portfolio Content Category 3** – Unbundled RECPSPS – **Public Safety Power Shutoff** – An event in which the IOUs purposely turn off segments of the grid due to high risk of ignition and wildfires.
- PCIA or “exit fee”** – Power Charge Indifference Adjustment (PCIA) is an “exit fee” based on stranded costs of utility generation set by the California Public Utilities Commission. It is calculated annually and assessed to customers of CCAs and paid to the IOU that lost those customers as a result of the formation of a CCA.
- Power Content Label (PCL)** – A user-friendly way of displaying information to California consumers about the energy resources used to generate the electricity they sell, as required by AB 162 (Statute of 2009) and Senate Bill 1305 (Statutes of 1997).
- PPA – Power Purchase Agreement** – A contract used to purchase the energy, capacity and attributes from a renewable resource project.
- Prepay** – payment in advance by a municipal utility for a number of years of contracted energy, and this prepayment with tax-exempt debt
- RA – Resource Adequacy** – Under its Resource Adequacy (RA) program, the California Public Utilities Commission (CPUC) requires load-serving entities—both independently owned utilities and electric service providers—to demonstrate in both monthly and annual filings that they have purchased capacity commitments to contribute their share of system reliability. Today LSEs must procure no less than 115% of the peak hour load. In 2023 and 2024, this will increase to 116% and 117% respectively. Beginning in 2025 a new RA program will be implemented requiring LSEs show capacity to meet their hourly reliability needs, the “PRM” adder is still undetermined.
- RE – Renewable Energy** – Energy from a source that is not depleted when used, such as wind or solar power.
- REC – Renewable Energy Certificate** – A REC is the property right to the environmental benefits associated with generating renewable electricity. For instance, homeowners who generate solar electricity are credited with 1 solar REC for every MWh of electricity they produce. Utilities obligated to fulfill an RPS requirement can purchase these RECs on the open market.
- RPS – Renewable Portfolio Standard** – Law that requires CA utilities and other load serving entities (including CCAs) to provide an escalating percentage of CA qualified renewable power (culminating at 33% by 2020) in their annual energy portfolio.

SB 100 – California Senate Bill 100 established a landmark policy requiring renewable energy and zero-carbon resources supply 100 percent of electric retail sales to end-use customers by 2045.

SMUD – Sacramento Municipality Utility District

SCE – Southern California Edison

SDG&E – San Diego Gas & Electric

TOB – Tariff On-bill – Tariff On-Bill Financing is a model in which utilities use a tariff to enable customers to pay back the cost of a solar panel without credit or income level conditions.

TOU – Time-of-Use Rates – The pricing of delivered electricity based on the estimated cost of electricity during a particular time-block. Time-of-use rates are usually divided into three or four time-blocks per 24 hour period (on-peak, midpeak, off-peak and sometimes super off-peak) and by seasons of the year (summer and winter). Real time pricing differs from TOU rates in that it is based on actual (as opposed to forecasted) prices that may fluctuate many times a day and are weather sensitive, rather than varying with a fixed schedule.

Unbundled RECs – Renewable energy certificates that verify a purchase of a MWH unit of renewable power where the actual power and the certificate are “unbundled” and sold to different buyers.

VPP – Virtual Power Plant – A cloud-based energy supply made up of a collection of an aggregation of distributed energy resources (DERs), such as smart EV chargers, smart thermostats, building energy management systems, battery storage systems, solar PV and smart inverters.

24/7 – Goal of supplying consumer energy demand with 100% carbon-free energy at all hours of the day



Silicon Valley Clean Energy Authority
Board of Directors Meeting
Wednesday, January 14, 2026
7:00 pm

Sunnyvale Civic Center
456 W. Olive Ave
Sunnyvale, CA

Gilroy City Hall
Administration Conference Room
7351 Rosanna Street
Gilroy, CA

DRAFT MEETING MINUTES

Call to Order:

Chair Tyson called the meeting to order at 7:01 p.m.

Roll Call

Present:

George Tyson (Chair), Los Altos Hills
Larry Klein (Vice Chair), Sunnyvale
Elliot Scozzola, Campbell
J.R. Fruen, Cupertino
Zach Hilton, Gilroy (participated remotely)
Sally Meadows, Los Altos
Maria Ristow, Los Gatos
Garry Barbadillo, Milpitas
Bryan Mekechuk, Monte Sereno
Yvonne Martinez Beltran, Morgan Hill
Pat Showalter, Mountain View
Chuck Page, Saratoga
Otto Lee, Santa Clara County

Absent:

None.

Public Comment on Matters Not Listed on the Agenda

Bruce Karney, Mountain View resident, addressed an invitation sent via email for an upcoming Carbon Free Mountain View meeting with guest speaker Joshua Neutel, lead author of Stanford University study, "What will it take to get to net-zero emissions in California?"

Adopt Resolution Commending George Tyson for His Dedicated Service as Chair of the Board of Directors in 2025

Vice Chair Klein presented Chair Tyson with a resolution on behalf of the Board of Directors and thanked him for his service as Chair of the Board in 2025.

Vice Chair Klein opened Public Comment.
 No speakers.
 Vice Chair Klein closed Public Comment.

Board members shared their gratitude to Chair Tyson for his leadership.

MOTION: Director Showalter moved and Director Mekechuk seconded the motion to adopt Resolution 2026-01 commending Chair George Tyson for his dedicated service as Chair of the Board of Directors in 2025.

The motion carried unanimously by verbal roll call vote.

Chair Tyson thanked the board for their acknowledgement and provided brief comments.

Consent Calendar (Action)

There were no questions or comments from the Board; there were no requests from the public to speak on any matter on the Consent Calendar.

- 1a) Approve Minutes of the December 10, 2025, Board of Directors Meeting
- 1b) Approve Minutes of the December 12, 2025, Board of Directors Special Meeting
- 1c) Receive November 2025 Treasurer Report
- 1d) Appoint SVCE Treasurer/Auditor and Board Secretary for 2026
- 1e) Adopt Resolution Amending SVCE Conflict of Interest Code to Add Multiple Titles and Change the Titles of Power Settlements and Compliance Analyst to Power Settlements Analyst, and Regulatory and Compliance Manager to Compliance Manager as Designated Positions for Filing Statements of Economic Interests
- 1f) Authorize the Chief Executive Officer to Finalize and Execute Agreement with Beals Martin and Associates, Inc. to Support the Development and Construction of SVCE's New Headquarters in the Amount of \$6,554,435
- 1g) Authorize the Chief Executive Officer to Execute an Amended and Restated Agreement with IP Darden III, LLC for 91.48 MW of Solar Photovoltaic Energy and a 91.48 MW Co-located, Four-Hour Battery Energy Storage System to Extend the Term of the Original Agreement by Five Years, Reduce the Price and Increase the Lifetime Not-to-Exceed Amount to \$440,000,000
- 1h) Receive Executive Committee Report
- 1i) Receive Additional Committees Report
- 1j) Receive California Community Power Report

MOTION: Director Mekechuk moved and Vice Chair Klein seconded the motion to approve the Consent Calendar, Items 1a through 1j.

The motion carried unanimously by verbal roll call vote.

Regular Calendar

2) CEO Report (Informational)

CEO Padilla addressed the following in her report:

- A welcome to new board member, Director Chuck Page, representing Saratoga; and
- Recognition of staff members who received peer nominated awards at SVCE's banquet dinner in December.

Chair Tyson opened Public Comment.
 No speakers.
 Chair Tyson closed Public Comment.

3) Elect Silicon Valley Clean Energy Board Officers for 2026 (Action)

Vice Chair Klein, speaking on behalf of the Nominating Ad Hoc Committee, shared the recommendations for 2026 Board Officers which included:

Recommendation for Board Chair: Larry Klein, Sunnyvale

Recommendation for Board Vice Chair: Sally Meadows, Los Altos

Recommendation for Executive Committee:

- Elliot Scozzola, Campbell
- Sally Meadows, Los Altos
- George Tyson, Los Altos Hills
- Yvonne Martinez Beltran, Morgan Hill
- Pat Showalter, Mountain View
- Larry Klein, Sunnyvale

Director Scozzola and Director Showalter shared comments as members of the Nominating Ad Hoc Committee.

Chair Tyson opened the floor for nominations for the role of Chair.

MOTION: Director Meadows moved and Director Martinez Beltran seconded the motion to nominate Director Larry Klein to serve as Chair of SVCE's Board of Directors in 2026.

Chair Tyson opened Public Comment.

No speakers.

Chair Tyson closed Public Comment.

The motion carried unanimously by verbal roll call vote.

Following the vote, former Chair Tyson congratulated newly appointed Chair Klein and passed the gavel for Chair Klein to preside over the remainder of the meeting.

Chair Klein opened the floor for nominations for the role of Vice Chair.

MOTION: Director Martinez Beltran moved and Alternate Director Ristow seconded the motion to nominate Director Sally Meadows to serve as Vice Chair of SVCE's Board of Directors in 2026.

Chair Klein confirmed with Director Meadows that she supported the nomination.

Chair Klein opened Public Comment.

No speakers.

Chair Klein closed Public Comment.

The motion carried unanimously by verbal roll call vote.

Following the vote for the Vice Chair, Chair Klein confirmed that all directors who were included in the recommendation to serve on the Executive Committee were still interested and that there were no additional members interested in serving.

MOTION: Director Lee moved and Director Mekechuk seconded the motion to appoint Director Scozzola, Vice Chair Meadows, Director Tyson, Director Martinez Beltran, Director Showalter, and Chair Klein to serve on the 2026 SVCE Executive Committee.

Chair Klein opened Public Comment.

No speakers.

Chair Klein closed Public Comment.

The motion carried unanimously by verbal roll call vote.

Board Clerk Andrea Pizano provided a deadline reminder for members interested in serving on SVCE's remaining committees, which would be appointed at the February Board of Directors meeting.

4) Authorize the Chief Executive Officer to Finalize Negotiations and Execute Necessary Agreements for Willow Rock Long Duration Energy Storage with California Community Power, Participating Community Choice Aggregators and Hydrostor's GEM A-CAES LLC (Action)

Zak Liske, Deputy Director of Power Resources, presented a request to the Board to authorize CEO Padilla to finalize negotiations and execute on behalf of SVCE as a member of California Community Power (CC Power) any necessary agreements for the Willow Rock Compressed Air Energy Storage Facility for long duration storage. Deputy Director of Power Resources Liske's presentation included information on the following:

- CC Power,
- Background and timeline,
- Key commercial terms for the project,
- How the technology of advanced compressed air energy storage works,
- Project location and project benefits,
- An illustrative example of arbitrage,
- SVCE's current storage portfolio,
- Willow Rock qualitative evaluation and SVCE-specific PPA Project Selection Policy,
- Contracting method and participating CCAs,
- Approval process and timeline, and
- A summary on the opportunities and value of the project.

Staff responded to questions regarding the contingency percentage of 25%, the largest scale of this type of project and the scale in other locations, potential risks of the project, how many existing projects are using this same technology, the technology being used, if there is an opportunity to get a larger share than the requested 5.7MW, diversification of SVCE's portfolio, clarification on SVCE's liability, and where the dirt from the project would be moved to.

Chair Klein opened Public Comment.

Leslie Austin, CCA Workforce and Environmental Justice Alliance, commented support for staff's proposal.

Chair Klein closed Public Comment

MOTION: Director Martinez Beltran moved and Director Showalter seconded the motion to delegate authority to the Chief Executive Officer to finalize negotiations and execute on behalf of SVCE as a member of CC Power the following agreements and any necessary ancillary documents for the Willow Rock Compressed Air Energy Storage Facility for long duration storage:

1. **Project Participation Share Agreement (PPSA) between Silicon Valley Clean Energy Authority, California Community Power and participating community choice aggregators (CCAs)**
2. **Resource Adequacy and TB4 Agreement (RA and TB4 Agreement) – Buyer Liability Pass Through Agreement (BLPTA) between Silicon Valley Clean Energy Authority, California Community Power and GEM A-CAES LLC**

And within the following parameters:

- **SVCE's expected share of project 5.7 MW with a maximum incremental step-up quantity of 1.425 MW for a maximum of 7.125 MW;**
- **Delivery term of 20 years starting at the Commercial Operation Date on or about December 31, 2030 through December 30, 2050; and**
- **Total lifetime amount not to exceed \$37.62 million**

The motion carried unanimously by verbal roll call vote.

5) Adopt Resolution to Establish EV Rate Pilot Program (Action)

Rebecca Fang, Manager of Data and Analytics, and Peter Mustacich, Manager of Technical Decarb Strategy, presented information on the GridShift: EV Charging Program, including its sunset, and a request that the Board adopt the new EV Rate Pilot Program with a budget of \$1.5M. Staff's presentation included:

- Background information on the Gridshift: EV Charging Program and ChargeWise Pilot;
- Accomplishments from both the GridShift program and ChargeWise Pilot;
- Findings, conclusions, and key learnings;
- An overview of the SVCE EV Rate Pilot, including the time-of-use structure;
- The benefit of adding the EV Rate Pilot Program while the E-ELEC 2.0 Rate Pilot Program is being set up; and
- Timeline for implementation.

Staff responded to questions and comments which included: how many people could take advantage of the new proposed program, clarifying questions on how the program would work, how customers can sign-up for the program, if there is any legislation that mandates technology to incentivizes daytime charging, cost-structure of the program, if there was any consideration to change the proposed "super off-peak" hours to earlier in the day, habits that may have formed that will need to be changed due to the new cheaper "super off-peak" hours and difficulty for those who work during those hours, learnings on consumer's energy usage and the need for more data, the cost differentiation to charge at a workplace than at home, consider leaving the off-peak hours the same cost, the proposed pilot reach, and the purpose of the pilot.

Chair Klein opened Public Comment.

No speakers.

Chair Klein closed Public Comment.

MOTION: Director Showalter moved and Director Tyson seconded the motion to adopt Resolution 2026-03 Approving Establishing the SVCE EV Rate Pilot Program with a budget of \$1.5M.

The motion carried unanimously by verbal roll call vote.

6) Approve the Transportation Electrification Programs Budget Reallocation (Action)

Nupur Hiremath, Manager of Decarbonization Programs, and Hannah Gustafson, Programs Lead, presented a transportation programs overview and requested the Board support a budget reallocation to scale core programs. Staff's presentation included:

- Background on SVCE's Electric Vehicle Infrastructure (EVI) Joint Action Plan that was adopted in 2019;
- The evolution of the EV landscape since 2019;
- SVCE Transportation Electrification programs, program impacts, and program learnings; and
- The core program budget recommendation and its impact of reallocating the transportation electrification funds.

Staff responded to a question about the small number of applications for the New Construction Affordable Housing program.

Chair Klein opened Public Comment.

No speakers.

Chair Klein closed Public Comment.

MOTION: Director Martinez Beltran moved and Director Page seconded the motion to approve the Transportation Electrification Program Budget Reallocation of \$7.2 million in unspent funds as follows:

- **Charging Technical Assistance: add \$1.1 million;**
- **EV Charging Rebates: add \$5.1 million; and**
- **EV Rebates and Education: add \$1 million**

The motion carried unanimously by verbal roll call vote.

7) Receive Update on Net Billing Tariff (NBT, NEM 3.0) Following First Year of Customer Performance (Informational)

Peyton Parks, Energy Services Manager, presented an informational item on background of the recent solar policy decisions, NEM, NEM 2.0, and Net Billing Tariff (NBT), NBT first year performance, and the solar landscape look-ahead. Energy Services Manager Parks concluded:

- There were large spikes of installs prior to NBT but currently still seeing growth locally;
- NBT resulted in lower compensation during the year, and lower cash-outs;
- SVCE is offering several programs to support local installs, especially with storage (which will expand in 2026);
- New challenges also coming that may have big impacts on rooftop solar deployment; and
- Staff will continue to monitor and return with updates and new ideas as appropriate.

Staff responded to questions about if the addition of solar panels would result in a change of NEM status, and demand side grid support.

Chair Klein opened Public Comment.

No speakers.

Chair Klein closed Public Comment.

Board Member Announcements and Future Agenda Items

Director Mekechuk commented his appreciation for the randomized roll call votes.

Adjourn

Chair Klein adjourned the meeting at 9:15 p.m.

ATTEST:

Andrea Pizano, Board Secretary



TREASURER REPORT

**Fiscal Year to Date
As of December 31, 2025**

(Preliminary & Unaudited)

Issue Date: February 11, 2026

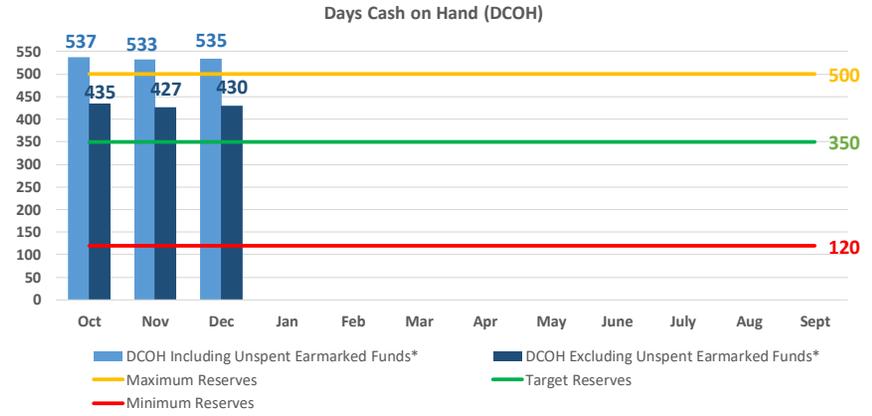
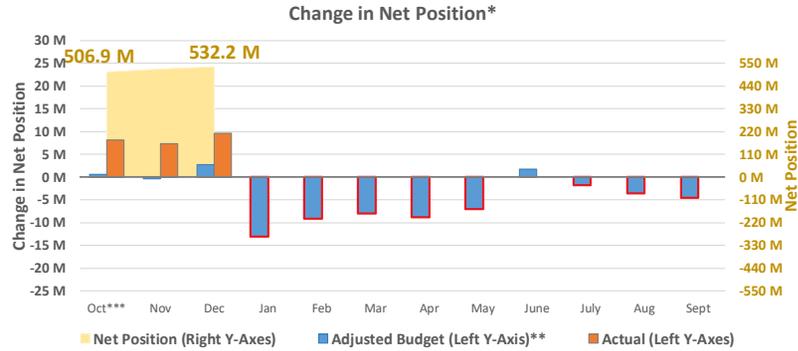
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SILICON VALLEY CLEAN ENERGY AUTHORITY Financial Statement Highlights (\$ in millions) December 31, 2025

Balance Sheet Highlights:

- > SVCE operations resulted in an increase in net position of \$9.7 million for the month of December or an increase of \$25.1 million for the first three months of the fiscal year 2025-2026 (FYTD).
- > Total Net Position increased to \$532.2 million from \$522.6 million at the end of November 2025.
- > SVCE is investing ~98.4% of available funds, recognizing interest/dividend income of \$6.2M FYTD.



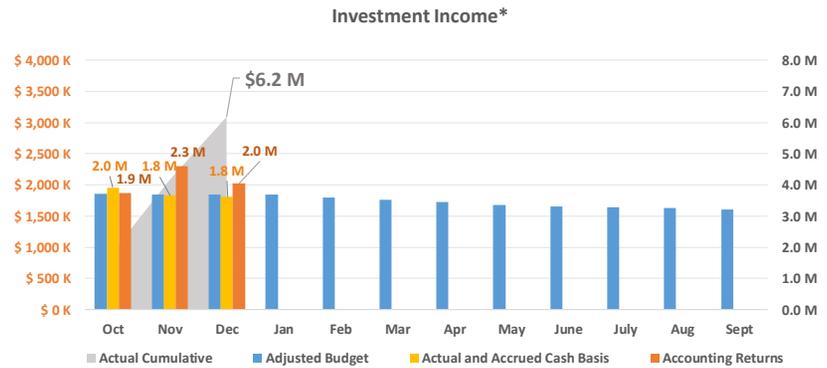
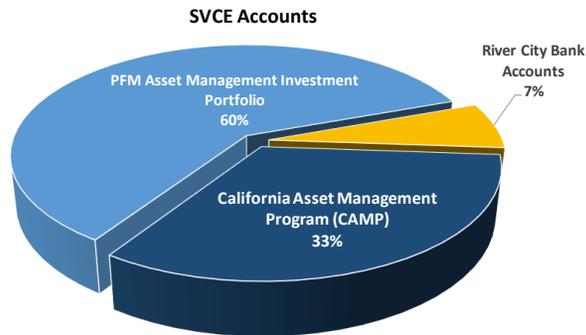
*Does not yet recognize unspent program dollars
 **For reconciliation purposes, budget numbers include actual program expenses and depreciation, excludes GASP 96 expenses.
 *** Displays the starting fiscal year net position on Oct. 1, 2025, of \$506.9M.

* Earmarked funds are unspent SVCE program and building funds.
 DCOH includes rate stabilization funds.
 DCOH is computed as Cash and cash equivalents plus investments divided by daily budgeted expenditures.
 October, 2025 results are updated per the Adjusted Budget adopted in December 2025.

SVCE Yield-bearing Accounts:

Combined Ending Balance*	586.0 M
Total Interest/Div. Earned FYTD	6.2 M
Average Yield to Maturity**	3.83%

* Includes River Bank accounts - Money Market, Collateral and ICS; CAMP; PFMAM Portfolio
 ** Average annualized yield for the current month. Investment yields are measured to maturity at market.



* Accounting returns investment of income includes unrealized mark-to-market gain or loss of the total investment portfolio as per US GAAP. Actual and Accrued Cash Basis excludes mark-to-market gains (losses).

SILICON VALLEY CLEAN ENERGY AUTHORITY
Financial Statement Highlights** (\$ in millions)
December 31, 2025

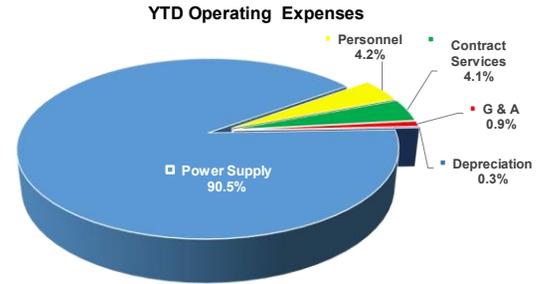
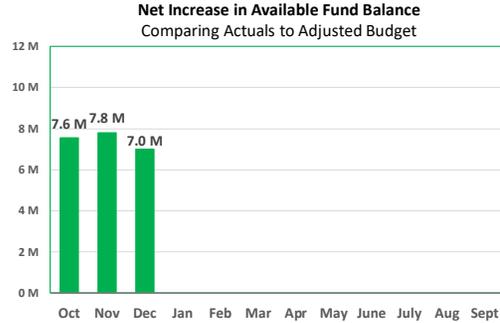
Summary of Actual Results vs. Adopted Budget (includes allocated but unspent program dollars):

- > Operating margin of \$30.5 million (or 26%) was significantly above the Adjusted Budget expectations of \$12.2M (11%) operating margin for the fiscal year to date.
- > FY 2025 Power Supply costs were -16% below Adjusted Budget FYTD.
- > Retail GWh sales landed +2.8% above Adjusted Budget for the month of December and +2.5% for the fiscal year to date.

Variance Explanation:

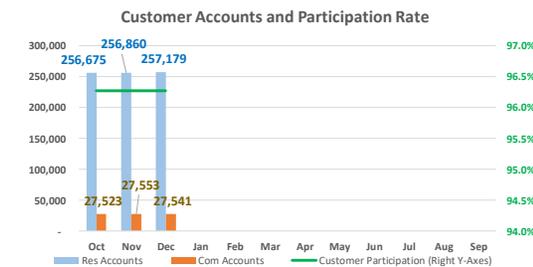
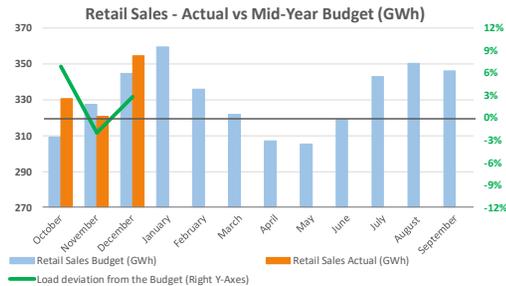
October & December - Primarily due to declines in power supply costs due to lower prices. Additionally, increased customer demand/revenues along with lower operating expenses further improved the net position.

November - weaker revenues due to lower customer demand were offset by lower power supply cost.



\$ in millions	December			Fiscal YTD			Main Drivers:
	Actual	Adj. Budget	% Dif	Actual	Adj. Budget	% Dif	
Revenue	41.0 M	40.2 M	2%	115.5 M	113.5 M	2%	<ul style="list-style-type: none"> • Higher YTD customer demand plus \$1.3M liquidated damage payments. • Lower costs are mostly due to decline in energy/attribute prices and the timing of invoicing. • Staffing vacancies, underrunning professional services, and lower marketing expenses. • Reflects budgetary transfers to program and building funds offset by investment income. • Reflects budgetary transfers to program and building funds offset by higher investment income.
Power Supply Cost	29.1 M	34.1 M	-15%	84.9 M	101.3 M	-16%	
Operating Margin	11.9 M	6.1 M	95%	30.5 M	12.2 M	150%	
Operating Expenses (ex Power)	2.6 M	3.6 M	-29%	7.5 M	10.8 M	-30%	
Other Non-Op. Expen. (Income)	-2.0 M	-1.8 M	12%	6.6 M	7.3 M	-10%	
Net Increase in Available Fund Balance	11.3 M	4.3 M	163%	16.5 M	-5.9 M	-377%	

Customer Load Statistics:



Total Accounts	284,720
Opt-Out Accounts (Month)	15
Opt-Out Accounts (FYTD)	46
Opt-Up Accounts (Month)	(6)
Opt-Up Accounts (FYTD)	(19)

Program Funds:

	Beginning Balance	End Balance	YTD Contributions	YTD Expenditures
General Program Fund	\$ 76,714,107	\$ 80,321,930	\$ 7,251,000	\$ 3,643,177
CRCR Fund*	\$ 4,911,889	\$ 4,592,287	\$ -	\$ 319,602
Electrification Discount Fund	\$ 8,740,312	\$ 8,740,312	\$ -	\$ -
Nuclear & Hanford Prog. Funds	\$ 7,691,455	\$ 7,669,871	\$ -	\$ 21,584
Building Fund	\$ 8,214,310	\$ 13,275,885	\$ 5,500,000	\$ 438,425

* Customer Relief and Community Resilience Fund

** The financial results in this report are preliminary and subject to change pending the closing of the books for the fiscal year.

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF NET POSITION

As of December 31, 2025

ASSETS

Current Assets

Cash & Cash Equivalents*	\$ 237,545,536
Accounts Receivable, net of allowance	34,490,851
Accrued Revenue	25,569,256
Other Receivables	16,514,461
Prepaid Expenses	7,065,389
Deposits	995,910
Investments	93,361,225
Cash equivalents - restricted	1,249,113
Total Current Assets	416,791,741

Noncurrent assets

Investments**	264,473,833
Capital assets, net of depreciation	14,032,961
Total Noncurrent Assets	278,506,794
Total Assets	695,298,535

LIABILITIES

Current Liabilities

Accrued Cost of Electricity	47,559,503
Accounts Payable	2,636,221
Other accrued liabilities	1,920,459
User Taxes and Energy Surcharges due to other gov'ts	1,444,625
Information technology subscription liability	518,057
Total Current Liabilities	54,078,865

Noncurrent Liabilities

Information technology subscription liability	528,481
Supplier security deposits	8,478,125
Total noncurrent liabilities	9,006,606
Total Liabilities	63,085,471

DEFERRED INFLOWS OF RESOURCES

Rate Stabilization Fund	100,000,000
-------------------------	--------------------

NET POSITION

Net investment in capital assets	14,032,961
Restricted for security collateral	1,249,113
Unrestricted (deficit)	516,930,990
Total Net Position	\$ 532,213,064

* May not account for securities acquired towards the end of the month but not yet paid.

** May include securities acquired towards the end of the month but not yet paid.

SILICON VALLEY CLEAN ENERGY AUTHORITY

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION**

October 1, 2025 through December 31, 2025

OPERATING REVENUES	
Electricity Sales, Net	\$ 113,559,603
GreenPrime electricity premium	588,640
Liquidated damages	<u>1,344,332</u>
TOTAL OPERATING REVENUES	<u>115,492,575</u>
 OPERATING EXPENSES	
Cost of Electricity	84,948,635
Contract services	3,814,038
Staff compensation and benefits	3,972,467
Program incentives	2,740,330
Other operating expenses	868,514
Depreciation and amortization	<u>238,815</u>
TOTAL OPERATING EXPENSES	<u>96,582,799</u>
OPERATING INCOME(LOSS)	<u>18,909,776</u>
 NONOPERATING REVENUES (EXPENSES)	
Investment Income	6,187,229
Financing costs	<u>(17,345)</u>
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>6,169,884</u>
 CHANGE IN NET POSITION	 25,079,660
Net Position at beginning of period	<u>507,133,404</u>
Net Position at end of period	<u>\$ 532,213,064</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS
October 1, 2025 through December 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 111,027,212
Receipts of liquidated damages	1,344,332
Receipts of wholesale sales	9,881,864
Payments to suppliers for electricity	(110,051,145)
Payments of security deposits	(90,000)
Payments for other goods and services	(6,597,916)
Payments for program incentives	(2,742,843)
Payments for staff compensation and benefits	(4,228,222)
Tax and surcharge payments to other governments	(2,998,755)
Net cash provided (used) by operating activities	<u>(4,455,473)</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Payments of subscription liability and related interest	(118,010)
Acquisition of capital assets	(57,638)
Net cash provided (used) by capital and related financing activities	<u>(175,648)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income received	5,542,938
Proceeds from investment sales	30,343,349
Purchase of investments	(108,197,563)
Net cash provided (used) by investing activities	<u>(72,311,276)</u>

Net change in cash and cash equivalents	(76,942,397)
Cash and cash equivalents at beginning of year	315,737,046
Cash and cash equivalents at end of period	<u>\$ 238,794,649</u>

Reconciliation to the Statement of Net Position

Cash and cash equivalents - unrestricted	237,545,536
Cash equivalents - restricted	1,249,113
Total cash and cash equivalents	<u>\$ 238,794,649</u>

SILICON VALLEY CLEAN ENERGY AUTHORITY

STATEMENT OF CASH FLOWS (Continued)
October 1, 2025 through December 31, 2025

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (loss)	\$	18,909,776
 Adjustments to reconcile operating income to net cash provided (used) by operating activities		
Depreciation expense		238,815
(Increase) decrease in accounts receivable		(11,396,832)
(Increase) decrease in accrued revenue		5,527,818
(Increase) decrease in other receivables		9,428,434
(Increase) decrease in prepaid expenses		(6,219,382)
(Increase) decrease in current deposits		(116,500)
Increase (decrease) in accrued cost of electricity		(19,388,237)
Increase (decrease) in accounts payable		(275,417)
Increase (decrease) in accrued liabilities		(913,170)
Increase (decrease) in taxes and surcharges due to other governments		(250,778)
Net cash provided (used) by operating activities	\$	<u>(4,455,473)</u>

NONCASH INVESTING ACTIVITIES

Change in fair value of investments	\$	675,370
Change in interest receivable	\$	(31,079)

SILICON VALLEY CLEAN ENERGY AUTHORITY
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through December 31, 2025

	FYTD	FYTD	Variance		FY 2024-25	FY 2024-25
	Actual	Adjusted Budget	\$	%	Adjusted Budget	Remaining Budget
OPERATING REVENUES						
Energy Sales	\$114,939,251	\$114,319,654	\$ 619,597	1%	\$321,123,118	\$206,183,867
Green Prime Premium	588,640	\$618,515	(29,875)	-5%	\$2,468,912	1,880,272
Customer bill relief (existing CARE/FERA)	(1,379,648)	(1,396,238)	16,590	-1%	-\$4,268,498	-
Other Income	1,344,332	-	1,344,332	n/a	\$0	(1,344,332)
TOTAL OPERATING REVENUES	115,492,575	113,541,931	1,950,644	2%	319,323,532	206,719,807
ENERGY EXPENSES						
Power Supply	84,948,635	101,336,481	(16,387,846)	-16%	344,220,910	259,272,275
Operating Margin	30,543,940	12,205,450	18,338,490	150%	(24,897,378)	(52,552,468)
OPERATING EXPENSES						
Data Management	901,397	940,905	(39,508)	-4%	3,763,620	2,862,223
PG&E Fees	301,042	392,175	(91,133)	-23%	1,568,700	1,267,658
Salaries & Benefits	3,972,467	4,717,593	(745,126)	-16%	18,870,370	14,897,903
Professional Services	970,227	2,725,439	(1,755,212)	-64%	10,901,756	9,931,529
Marketing & Promotions	419,589	586,688	(167,099)	-28%	2,346,750	1,927,161
General & Administrative	945,785	1,435,508	(489,723)	-34%	5,742,030	4,796,245
TOTAL OPERATING EXPENSES	7,510,507	10,798,308	(3,287,801)	-30%	43,193,226	35,682,719
OPERATING INCOME/(LOSS)	23,033,433	1,407,142	21,626,291	1537%	(68,090,604)	(91,124,037)
NON-OPERATING REVENUES						
Investment Income	6,187,229	5,546,710	640,519	12%	20,882,403	14,695,174
TOTAL NON-OPERATING REVENUES	6,187,229	5,546,710	640,519	12%	20,882,403	14,695,174
NON-OPERATING EXPENSES						
Financing	18,489	7,150	11,339	159%	28,600	10,111
CAPITAL EXPENDITURES, TRANSFERS, & OTHER						
Capital Outlay	-	128,000	(128,000)	-100%	512,000	512,000
Building Fund	5,500,000	5,500,000	-	0%	5,500,000	-
Transfer to Programs Fund	7,251,000	7,251,000	-	0%	7,251,000	-
TOTAL OTHER USES	12,751,000	12,879,000	(128,000)	-1%	13,263,000	512,000
NET INCREASE(DECREASE) IN AVAILABLE FUND BALANCE	\$ 16,451,173	\$ (5,932,298)	\$ 22,383,471	-377%	-\$60,499,802	-\$76,950,975

SILICON VALLEY CLEAN ENERGY AUTHORITY

OPERATING FUND

BUDGET RECONCILIATION TO STATEMENT OF

REVENUES, EXPENSES AND CHANGES IN NET POSITION

October 1, 2025 through December 31, 2025

Net Increase (decrease) in available fund balance per budgetary comparison schedule	\$ 16,451,173
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position	
Subtract depreciation expense	(238,815)
Subtract program expense not in operating budget	(3,984,363)
Add back portion of lease payment applied to reduce lease liability	100,665
Add back transfer to Program funds	12,751,000
Add back capital asset acquisition	-
Change in Net Position	<u>25,079,660</u>

**ELECTRIFICATION DISCOUNT FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through December 31, 2025**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer from Operating Fund	\$ -	\$ -	\$ -	n/a
EXPENDITURES & OTHER USES:				
Program expenditures	4,500,000	-	4,500,000	0.0%
Net increase (decrease) in fund balance	<u>\$ (4,500,000)</u>	<u>0</u>		
Fund balance at beginning of period		<u>8,740,312</u>		
Fund balance at end of period		<u>\$8,740,312</u>		

**BUILDING FUND
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through December 31, 2025**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfer in - Building Fund	\$ 5,500,000	\$ 5,500,000	\$ -	100.0%
EXPENDITURES & OTHER USES:				
Capital outlay	8,421,000	438,425		
Other building expenditures		<u>-</u>	-	
		438,425		
Net increase (decrease) in fund balance	<u>\$ (2,921,000)</u>	<u>5,061,575</u>		
Fund balance at beginning of period		<u>8,214,310</u>		
Fund balance at end of period		<u>\$13,275,885</u>		

**NUCLEAR AND HANFORD PROGRAM FUNDS
BUDGETARY COMPARISON SCHEDULE
October 1, 2025 through December 31, 2025**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET REMAINING</u>	<u>ACTUAL/ BUDGET</u>
REVENUE & OTHER SOURCES:				
Transfers in - Nuclear Allocation	\$ -	\$ -		
Transfer in - Hanford Emissions Mitigation Fund	\$ -	\$ -	\$ -	n/a
Total	\$ -	\$ -	\$ -	
EXPENDITURES & OTHER USES:				
Program expenditures	<u>2,142,000</u>	<u>21,584</u>	2,120,416	
Net increase (decrease) in fund balance	<u>\$ (2,142,000)</u>	<u>-\$21,584</u>		
Fund balance at beginning of period		<u>7,691,455</u>		
Fund balance at end of period		<u>\$7,669,871</u>		

**SILICON VALLEY CLEAN ENERGY AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
October 1, 2025 through December 31, 2025**

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
OPERATING REVENUES													
Electricity sales, net	\$ 38,508,886	\$ 35,571,690	\$ 39,479,027										\$ 113,559,603
Green electricity premium	\$ 204,210	\$ 186,390	\$ 198,040										588,640
Liquidated damages	\$ 5,750	\$ 21,750	\$ 1,316,832										1,344,332
Other Income													-
Total operating revenues	38,718,846	35,779,830	40,993,899	-	-	-	-	-	-	-	-	-	115,492,575
OPERATING EXPENSES													
Cost of electricity	28,412,034	\$ 27,405,294	\$ 29,131,307										84,948,635
Staff compensation and benefits	1,276,785	\$ 1,267,182	\$ 1,428,500										3,972,467
Data manager	301,259	\$ 299,868	\$ 300,270										901,397
Service fees - PG&E	100,223	\$ 100,352	\$ 100,467										301,042
Consultants and other professional fees	899,290	\$ 895,784	\$ 816,525										2,611,599
Program incentives	1,146,022	\$ 394,408	\$ 1,199,900										2,740,330
Other operating expenses	279,315	\$ 291,015	\$ 298,184										868,514
Depreciation	79,605	\$ 79,605	\$ 79,605										238,815
Total operating expenses	32,494,533	30,733,508	33,354,758	-	-	-	-	-	-	-	-	-	96,582,799
Operating income (loss)	6,224,313	5,046,322	7,639,141	-	-	-	-	-	-	-	-	-	18,909,776
NONOPERATING REVENUES (EXPENSES)													
Grant income	-												-
Interest income	1,865,552	\$ 2,295,828	\$ 2,025,849										6,187,229
Financing costs	(3,797)	\$ (7,922)	\$ (5,626)										(17,345)
Total nonoperating revenues (expenses)	1,861,755	2,287,906	2,020,223	-	-	-	-	-	-	-	-	-	6,169,884
CHANGE IN NET POSITION	\$ 8,086,068	\$ 7,334,228	\$ 9,659,364	\$ -	\$ 25,079,660								

**SILICON VALLEY CLEAN ENERGY AUTHORITY
INVESTMENTS SUMMARY
October 1, 2025 through December 31, 2025**

Ending Balance of SVCE Accounts:	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 40,453,602	\$ 39,908,498	\$ 40,045,114	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
California Asset Management Program (CAMP)	\$ 204,479,801	\$ 198,168,622	\$ 198,832,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio	\$ 361,652,377	\$ 359,561,190	\$ 360,891,157	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Ending Balance	\$ 606,585,779	\$ 597,638,310	\$ 599,769,003	\$ -								

Return on Investments:

Annual % Yield	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	3.92%	3.70%	4.07%									
California Asset Management Program (CAMP)	4.26%	4.10%	3.95%									
PFM Asset Management Investment Portfolio *	3.90%	3.82%	3.74%									
Average Return On Investments:	4.02%	3.91%	3.83%									

* Yield to Maturity at Market.

Accounting Returns	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 20,457	\$ 13,570	\$ 56,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
California Asset Management Program (CAMP)	\$ 825,532	\$ 688,821	\$ 664,109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Interest Income	\$ 4,447	\$ 3,138	\$ 1,919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio *	\$ 1,017,502	\$ 1,590,299	\$ 1,303,104	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest and Investment Gains	\$ 1,867,938	\$ 2,295,828	\$ 2,025,848	\$ -								

* Includes change in current market value (month over month), accrued interest and money market dividends (as per US GAAP).

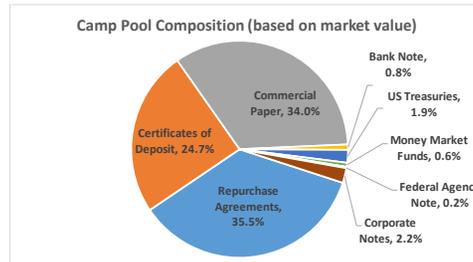
Actual and Accrued Cash Basis Returns	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
River City Bank Accounts	\$ 20,457	\$ 13,570	\$ 56,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Camp Pool Composition (based on market value):	\$ 825,532	\$ 688,821	\$ 664,109	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Interest Income	\$ 4,447	\$ 3,138	\$ 1,919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PFM Asset Management Investment Portfolio *	\$ 1,111,671	\$ 1,125,280	\$ 1,086,434	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Interest and Investment Gains	\$ 1,962,107	\$ 1,830,809	\$ 1,809,178	\$ -								

* Includes interest/dividends/coupons received, net realized gains/losses and monthly change in accrued interest.

CAMP Portfolio Statistics

As of December 31, 2025

Beginning of the Month Market Value	\$ 198,168,622
Ending of The Month Market Value	\$ 198,832,731
Monthly Distribution Yield	3.95%
Weighted Average Maturity (days)	45

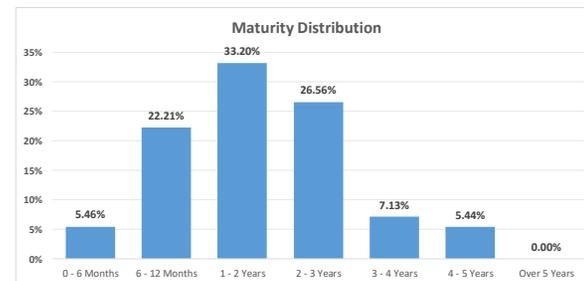
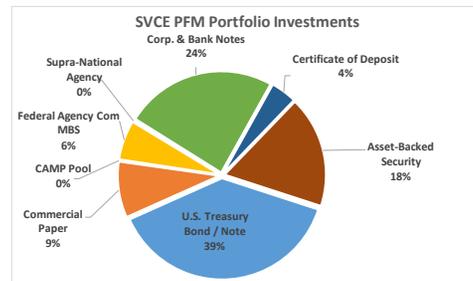


PFM Portfolio Statistics

As of December 31, 2025

Portfolio Par Value	\$ 358,222,984
Portfolio Market Value (incl. Accrued Interest)	\$ 360,891,157
Yield to Maturity at Cost	4.15%
Yield to Maturity at Market	3.74%
Benchmark Yield*	3.46%
Portfolio Effective Duration (years)	1.34
Weighted Average Maturity (days)	668

*ICE BofA 0-3 Year U.S. Treasury Index



SVCE Investment Policy:

https://svcleanenergy.org/wp-content/uploads/FP-08_Investments.pdf

**SILICON VALLEY CLEAN ENERGY AUTHORITY
RETAIL SALES, CUSTOMER ACCOUNTS AND AGING REPORT**

	October	November	December	January	February	March	April	May	June	July	August	September	YTD
Retail Sales Actual (GWh)	330.4	320.7	354.3										1,005
Retail Sales Budget (GWh)	309.2	327.3	344.7	359.4	335.7	321.8	307.1	305.2	319.1	342.7	350.3	345.9	981
Load deviation from the Budget	6.8%	-2.0%	2.8%										2.5%
Customer Participation Rate Res	96.3%	96.3%	96.3%										
Customer Participation Rate Com	96.5%	96.4%	96.4%										
Total Accounts	284,198	284,413	284,720										284,720
Opt-Out Accounts	14	17	15										46
Opt-Up Accounts	-7	-6	-6										-19

Age Summary (as of 1/1/2026)

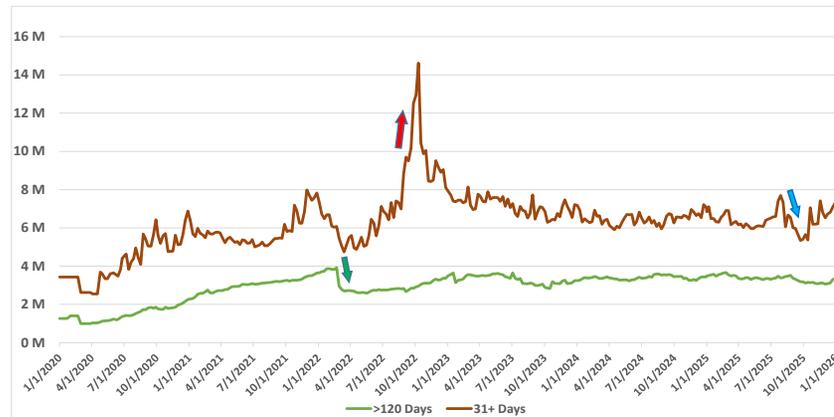
<30 days	\$30,822,937
<60 days	\$1,839,437
<90 days	\$1,140,181
<120 days	\$788,007
Older	\$3,317,170

Accounts Receivable Days
43 Days
\$37,907,731
TOTAL DUE

Bad Debt % (Budget)
0.75%

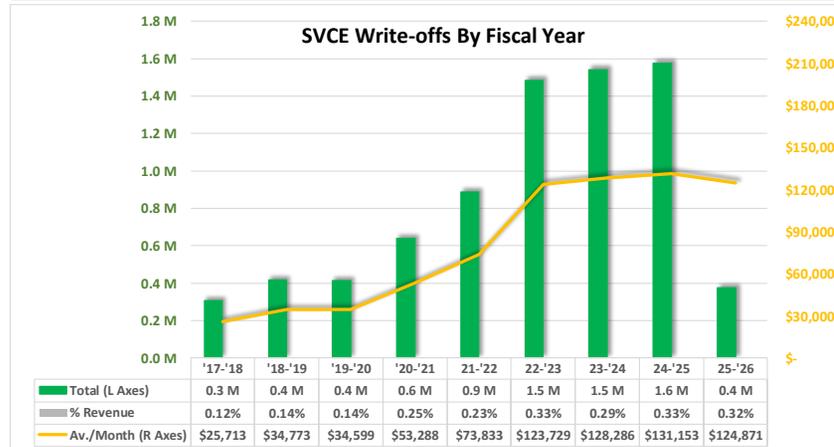
Bad Debt % (Actual)
October 2025 FYTD
0.32%

SVCE Arrearger Total for customers 31+ days late and 120+ days late



	Date	Amount
High	11/29/2021	\$7.99M
Low	4/17/2020	\$2.54M
Current	1/1/2026	\$7.1 M

- Green arrow indicates receipt of \$1.3M in Federal CAPP funds.
- An additional \$717K in CAPP funding provided in Winter 2023.
- Growth at red arrow indicates short-term PG&E billing-hold issue in Fall 2022 that was quickly resolved.
- Blue arrow marks the distribution of SVCE One-Time Customer Bill Credit



Silicon Valley Clean Energy

December 31, 2025

Certificate of Compliance

During the reporting period for the month ended December 31, 2025, the account(s) managed by PFM Asset Management ("PFMAM") were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged : PFM Asset Management, a division of U.S. Bancorp Asset Management, Inc.

Note: Pre- and post-trade compliance for the account(s) managed by PFM Asset Management is provided via Bloomberg Financial LP Asset and Investment Management ("AIM").


Managed Account Security Transactions & Interest
For the Month Ending **December 31, 2025**
Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	12/01/25	12/04/25	MERCK & CO INC (CALLABLE) DTD 12/04/2025 3.850% 03/15/2029	58933YBW4	500,000.00	(499,260.00)	0.00	(499,260.00)			
	12/01/25	12/08/25	AUST & NZ BANKING GRP NY DTD 12/08/2025 3.919% 12/08/2028	05253JB83	825,000.00	(825,000.00)	0.00	(825,000.00)			
	12/02/25	12/03/25	US TREASURY N/B DTD 11/17/2025 3.500% 11/15/2028	91282CPK1	1,425,000.00	(1,423,552.73)	(2,479.97)	(1,426,032.70)			
	12/04/25	12/08/25	US TREASURY N/B DTD 12/01/2025 3.375% 11/30/2027	91282CPL9	4,000,000.00	(3,989,687.50)	(2,967.03)	(3,992,654.53)			
	12/09/25	12/15/25	US TREASURY N/B DTD 12/15/2025 3.500% 12/15/2028	91282CPP0	1,800,000.00	(1,792,406.25)	0.00	(1,792,406.25)			
	12/10/25	12/11/25	TORONTO DOMINION BANK NY DTD 12/11/2025 3.900% 12/09/2026	89115DJH0	4,000,000.00	(4,000,000.00)	0.00	(4,000,000.00)			
	12/24/25	12/31/25	US TREASURY N/B DTD 12/31/2025 3.375% 12/31/2027	91282CPS4	2,000,000.00	(1,994,062.50)	0.00	(1,994,062.50)			
Transaction Type Sub-Total					14,550,000.00	(14,523,968.98)	(5,447.00)	(14,529,415.98)			
INTEREST											
	12/01/25	12/01/25	USAA CAPITAL CORP (CALLABLE) DTD 06/02/2025 4.375% 06/01/2028	90327ODA4		0.00	8,375.09	8,375.09			
	12/01/25	12/01/25	USAA CAPITAL CORP DTD 06/03/2024 5.250% 06/01/2027	90327OD97		0.00	18,768.75	18,768.75			
	12/01/25	12/25/25	FHMS K076 A2 DTD 05/01/2018 3.900% 04/01/2028	3137FEZU7		0.00	3,900.00	3,900.00			
	12/01/25	12/25/25	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79		0.00	1,937.91	1,937.91			
	12/01/25	12/25/25	FNA 2024-M6 A2 DTD 11/01/2024 2.904% 07/01/2027	3136BTGM9		0.00	4,840.00	4,840.00			
	12/01/25	12/25/25	FHMS K737 A2 DTD 01/01/2020 2.525% 10/01/2026	3137FOXJ7		0.00	2,209.37	2,209.37			
	12/01/25	12/25/25	FHMS KJ28 A2 DTD 02/01/2020 2.308% 10/01/2027	3137FREE7		0.00	2,364.45	2,364.45			
	12/01/25	12/25/25	FHMS K067 A2 DTD 09/01/2017 3.194% 07/01/2027	3137FAWS3		0.00	4,591.38	4,591.38			



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/01/25	12/25/25	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64		0.00	341.13	341.13			
	12/01/25	12/25/25	FHMS K068 A2 DTD 10/01/2017 3.244% 08/01/2027	3137FBBX3		0.00	2,297.83	2,297.83			
	12/01/25	12/25/25	FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028	3137F4D41		0.00	3,000.00	3,000.00			
	12/01/25	12/25/25	FHMS K063 A2 DTD 03/01/2017 3.430% 01/01/2027	3137BVZ82		0.00	6,359.79	6,359.79			
	12/01/25	12/25/25	FHMS K079 A2 DTD 08/01/2018 3.926% 06/01/2028	3137FGZT5		0.00	4,907.50	4,907.50			
	12/01/25	12/25/25	FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BRQJ7		0.00	2,303.82	2,303.82			
	12/01/25	12/25/25	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4		0.00	1,262.65	1,262.65			
	12/01/25	12/25/25	FHMS K075 A2 DTD 04/01/2018 3.650% 02/01/2028	3137F4X72		0.00	4,486.46	4,486.46			
	12/01/25	12/25/25	FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5		0.00	1,812.07	1,812.07			
	12/01/25	12/25/25	FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026	3137BNGT5		0.00	1,372.58	1,372.58			
	12/01/25	12/25/25	FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9		0.00	2,620.67	2,620.67			
	12/01/25	12/25/25	FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36		0.00	631.03	631.03			
	12/01/25	12/25/25	FHMS K066 A2 DTD 08/01/2017 3.117% 06/01/2027	3137F2LJ3		0.00	2,727.38	2,727.38			
	12/01/25	12/25/25	FNA 2018-M2 A2 DTD 02/01/2018 2.928% 01/01/2028	3136B0YM2		0.00	2,811.97	2,811.97			
	12/03/25	12/03/25	HSBC USA INC DTD 06/03/2025 4.650% 06/03/2028	40428HR95		0.00	6,045.00	6,045.00			
	12/08/25	12/08/25	JP MORGAN CHASE BANK NA (CALLABLE) DTD 12/08/2023 5.110% 12/08/2026	48125LRU8		0.00	15,330.00	15,330.00			



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
12/08/25	12/08/25		BANK OF MONTREAL CHICAGO DTD 01/10/2025 4.470% 12/08/2025	06367DNW1		0.00	206,116.67	206,116.67			
12/09/25	12/09/25		BANK OF NY MELLON CORP (CALLABLE) DTD 06/10/2025 4.441% 06/09/2028	06406RCH8		0.00	9,163.88	9,163.88			
12/10/25	12/10/25		NATIONAL AUSTRALIA BK/NY DTD 01/10/2024 4.750% 12/10/2025	63253QAF1		0.00	9,500.00	9,500.00			
12/11/25	12/11/25		NATIONAL AUSTRALIA BK/NY DTD 06/11/2024 5.087% 06/11/2027	63253QAJ3		0.00	62,442.93	62,442.93			
12/13/25	12/13/25		NATIONAL AUSTRALIA BK/NY DTD 06/13/2025 4.308% 06/13/2028	632525CJ8		0.00	16,370.40	16,370.40			
12/15/25	12/15/25		TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027	89240JAB7		0.00	4,135.22	4,135.22			
12/15/25	12/15/25		KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027	50117DAB2		0.00	584.43	584.43			
12/15/25	12/15/25		DCENT 2023-A1 A DTD 04/11/2023 4.310% 03/15/2028	254683CY9		0.00	4,669.17	4,669.17			
12/15/25	12/15/25		KCOT 2025-2A A2 DTD 06/25/2025 4.480% 04/17/2028	50117LAB4		0.00	1,120.00	1,120.00			
12/15/25	12/15/25		TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3		0.00	137.76	137.76			
12/15/25	12/15/25		WFCIT 2024-A2 A DTD 10/24/2024 4.290% 10/15/2029	92970QAE5		0.00	2,341.63	2,341.63			
12/15/25	12/15/25		HART 2025-A A3 DTD 03/12/2025 4.320% 10/15/2029	44935CAD3		0.00	6,102.00	6,102.00			
12/15/25	12/15/25		COMET 2024-A1 A DTD 09/24/2024 3.920% 09/15/2029	14041NGE5		0.00	4,736.67	4,736.67			
12/15/25	12/15/25		HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3		0.00	482.46	482.46			
12/15/25	12/15/25		FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5		0.00	1,539.28	1,539.28			
12/15/25	12/15/25		AMXCA 2023-3 A DTD 09/19/2023 5.230% 09/15/2028	02582JKD1		0.00	3,595.62	3,595.62			



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
12/15/25	12/15/25	WOART 2025-A A2A DTD 01/29/2025 4.490% 04/17/2028	98164YAB7		0.00	2,741.82	2,741.82			
12/15/25	12/15/25	CHAIT 2024-A1 A DTD 01/31/2024 4.600% 01/15/2029	161571HV9		0.00	2,664.17	2,664.17			
12/15/25	12/15/25	TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8		0.00	904.53	904.53			
12/15/25	12/15/25	NAROT 2025-A A3 DTD 05/27/2025 4.490% 12/17/2029	65481GAD7		0.00	4,620.96	4,620.96			
12/15/25	12/15/25	WOART 2025-D A2A DTD 10/15/2025 3.910% 02/15/2029	98165HAB3		0.00	6,516.67	6,516.67			
12/15/25	12/15/25	HART 2025-C A2A DTD 09/17/2025 3.970% 07/17/2028	44935JAB2		0.00	8,237.75	8,237.75			
12/15/25	12/15/25	AMXCA 2025-4 A DTD 07/22/2025 4.300% 07/15/2030	02582JKV1		0.00	2,938.33	2,938.33			
12/15/25	12/15/25	FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028	344940AD3		0.00	1,208.47	1,208.47			
12/15/25	12/15/25	WOART 2025-C A2A DTD 08/13/2025 4.190% 10/16/2028	981936AB3		0.00	2,863.17	2,863.17			
12/15/25	12/15/25	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6		0.00	501.03	501.03			
12/15/25	12/15/25	AMXCA 2024-1 A DTD 04/23/2024 5.230% 04/16/2029	02582JKH2		0.00	3,116.21	3,116.21			
12/15/25	12/15/25	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1		0.00	2,814.30	2,814.30			
12/15/25	12/15/25	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2		0.00	1,339.64	1,339.64			
12/15/25	12/15/25	NAROT 2024-A A2A DTD 05/22/2024 5.470% 12/15/2026	65479UAB4		0.00	151.02	151.02			
12/15/25	12/15/25	HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1		0.00	2,249.74	2,249.74			
12/15/25	12/15/25	KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027	50117BAB6		0.00	590.05	590.05			
12/15/25	12/15/25	WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028	98164NAB1		0.00	1,134.57	1,134.57			



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale
Trade	Settle							Cost	Amort Cost	Method
INTEREST										
12/15/25	12/15/25	ANALOG DEVICES INC (CALLABLE) DTD 06/16/2025 4.250% 06/15/2028	032654BD6		0.00	31,063.96	31,063.96			
12/15/25	12/15/25	HDMOT 2023-B A3 DTD 09/27/2023 5.690% 08/15/2028	41285YAC9		0.00	2,992.33	2,992.33			
12/15/25	12/15/25	TARGET CORP (CALLABLE) DTD 06/10/2025 4.350% 06/15/2028	87612EBU9		0.00	7,600.42	7,600.42			
12/15/25	12/15/25	AMXCA 2025-1 A DTD 02/11/2025 4.560% 12/17/2029	02582JKM1		0.00	6,137.00	6,137.00			
12/15/25	12/15/25	WOART 2024-B A2A DTD 05/22/2024 5.480% 09/15/2027	98164HAB4		0.00	18.20	18.20			
12/15/25	12/15/25	FORDO 2025-C A3 DTD 11/25/2025 3.900% 06/15/2030	34535LAD8		0.00	2,101.67	2,101.67			
12/15/25	12/15/25	KCOT 2025-1A A2 DTD 02/19/2025 4.610% 12/15/2027	50117FAB7		0.00	2,321.94	2,321.94			
12/15/25	12/15/25	HART 2025-D A3 DTD 11/12/2025 3.990% 09/16/2030	44891XAD9		0.00	5,778.85	5,778.85			
12/15/25	12/15/25	AMXCA 2025-2 A DTD 05/13/2025 4.280% 04/15/2030	02582JKP4		0.00	3,727.17	3,727.17			
12/15/25	12/15/25	US TREASURY N/B DTD 06/16/2025 3.875% 06/15/2028	91282CNH0		0.00	77,500.00	77,500.00			
12/15/25	12/15/25	COMET 2025-A1 A DTD 09/16/2025 3.820% 09/15/2030	14041NGF2		0.00	3,835.92	3,835.92			
12/15/25	12/15/25	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7		0.00	637.11	637.11			
12/15/25	12/15/25	FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0		0.00	1,179.82	1,179.82			
12/15/25	12/15/25	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4		0.00	971.74	971.74			
12/15/25	12/15/25	US TREASURY N/B DTD 12/16/2024 4.000% 12/15/2027	91282CMB4		0.00	18,000.00	18,000.00			
12/15/25	12/15/25	BACCT 2024-A1 A DTD 06/13/2024 4.930% 05/15/2029	05522RDJ4		0.00	4,231.58	4,231.58			
12/15/25	12/15/25	HAROT 2025-4 A3 DTD 11/12/2025 3.980% 06/17/2030	43814XAD5		0.00	5,545.47	5,545.47			



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/15/25	12/15/25	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	892370AB6		0.00	319.25	319.25			
	12/15/25	12/15/25	WFCIT 2025-A1 A DTD 06/10/2025 4.340% 05/15/2030	92970QAJ4		0.00	4,068.75	4,068.75			
	12/15/25	12/15/25	HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6		0.00	1,607.38	1,607.38			
	12/15/25	12/15/25	COPAR 2024-1 A2A DTD 11/26/2024 4.610% 10/15/2027	14043NAB5		0.00	612.29	612.29			
	12/15/25	12/15/25	TAOT 2025-D A3 DTD 10/23/2025 3.840% 06/17/2030	89231GAD0		0.00	4,704.00	4,704.00			
	12/15/25	12/15/25	ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2		0.00	2,277.00	2,277.00			
	12/15/25	12/15/25	NAROT 2024-B A2A DTD 10/23/2024 4.510% 06/15/2027	65479WAB0		0.00	1,733.39	1,733.39			
	12/15/25	12/15/25	USAOT 2025-A A3 DTD 10/09/2025 3.950% 12/17/2029	90327HAC3		0.00	1,497.71	1,497.71			
	12/15/25	12/15/25	COPAR 2025-1 A3 DTD 11/05/2025 3.850% 07/15/2030	14043YAD7		0.00	3,507.78	3,507.78			
	12/15/25	12/15/25	USAOT 2024-A A2 DTD 07/30/2024 5.250% 03/15/2027	90327VAB4		0.00	258.36	258.36			
	12/15/25	12/15/25	WFCIT 2024-A1 A DTD 03/01/2024 4.940% 02/15/2029	92970QAA3		0.00	3,807.92	3,807.92			
	12/15/25	12/15/25	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0		0.00	1,194.00	1,194.00			
	12/15/25	12/15/25	MBART 2025-1 A2A DTD 01/23/2025 4.500% 02/15/2028	58773DAB0		0.00	4,065.94	4,065.94			
	12/15/25	12/15/25	FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5		0.00	1,089.92	1,089.92			
	12/15/25	12/15/25	FORDO 2025-A A2A DTD 03/25/2025 4.470% 12/15/2027	34535KAB4		0.00	6,604.57	6,604.57			
	12/15/25	12/15/25	CHAIT 2023-A1 A DTD 09/15/2023 5.160% 09/15/2028	161571HT4		0.00	3,461.50	3,461.50			
	12/15/25	12/15/25	BACCT 2023-A2 A2 DTD 12/14/2023 4.980% 11/15/2028	05522RDH8		0.00	1,473.25	1,473.25			



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/15/25	12/15/25	ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028	02008FAC8		0.00	1,269.12	1,269.12			
	12/16/25	12/16/25	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7		0.00	393.29	393.29			
	12/16/25	12/16/25	GMCAR 2025-4 A2A DTD 11/05/2025 3.880% 12/18/2028	36273EAB9		0.00	9,037.17	9,037.17			
	12/16/25	12/16/25	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2		0.00	1,710.73	1,710.73			
	12/16/25	12/16/25	GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6		0.00	423.92	423.92			
	12/16/25	12/16/25	GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028	362955AB2		0.00	2,959.08	2,959.08			
	12/16/25	12/16/25	GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7		0.00	962.39	962.39			
	12/18/25	12/18/25	AUST & NZ BANKING GRP NY DTD 06/18/2025 4.362% 06/18/2028	05253JB75		0.00	21,810.00	21,810.00			
	12/20/25	12/20/25	PILOT 2025-1A A3 DTD 05/21/2025 4.610% 10/20/2028	73329KAD8		0.00	1,383.00	1,383.00			
	12/20/25	12/20/25	VALET 2025-1 A2A DTD 03/25/2025 4.510% 01/20/2028	92868MAB5		0.00	5,396.82	5,396.82			
	12/20/25	12/20/25	VALET 2024-1 A2A DTD 11/26/2024 4.650% 11/22/2027	92868RAB4		0.00	2,929.07	2,929.07			
	12/20/25	12/20/25	VZMT 2025-9 A1A DTD 11/25/2025 3.960% 10/21/2030	92348KEV1		0.00	3,905.00	3,905.00			
	12/20/25	12/20/25	TMUST 2025-2A A DTD 08/06/2025 4.340% 04/22/2030	87268MAA3		0.00	1,862.58	1,862.58			
	12/20/25	12/20/25	VZMT 2025-3 A1A DTD 03/31/2025 4.510% 03/20/2030	92348KDY6		0.00	5,675.08	5,675.08			
	12/20/25	12/20/25	VALET 2025-2 A3 DTD 11/25/2025 3.920% 03/20/2030	92869QAD1		0.00	3,375.56	3,375.56			
	12/20/25	12/20/25	BAAT 2025-1A A3 DTD 05/12/2025 4.350% 11/20/2029	05594BAD8		0.00	1,015.00	1,015.00			
	12/21/25	12/21/25	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8		0.00	857.97	857.97			



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	12/21/25	12/21/25	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5		0.00	699.58	699.58			
	12/21/25	12/21/25	HAROT 2025-1 A2 DTD 02/11/2025 4.530% 08/23/2027	43814VAB3		0.00	7,784.23	7,784.23			
	12/21/25	12/21/25	HAROT 2025-3 A2A DTD 08/12/2025 4.190% 03/21/2028	43813QAB5		0.00	5,569.21	5,569.21			
	12/22/25	12/22/25	PFAST 2024-1A A2A DTD 12/13/2024 4.450% 01/24/2028	73328EAB7		0.00	379.93	379.93			
	12/22/25	12/22/25	PFAST 2025-1A A2A DTD 10/24/2025 3.910% 03/22/2029	732911AB8		0.00	8,862.67	8,862.67			
	12/24/25	12/24/25	HOME DEPOT INC DTD 06/25/2024 5.100% 12/24/2025	437076CX8		0.00	25,500.00	25,500.00			
	12/25/25	12/25/25	BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7		0.00	3,086.42	3,086.42			
	12/25/25	12/25/25	CHAOT 2025-2A A2 DTD 10/29/2025 3.910% 12/26/2028	16144MAC8		0.00	6,565.54	6,565.54			
	12/25/25	12/25/25	CHAOT 2025-1A A3 DTD 07/30/2025 4.290% 06/25/2030	16145NAC5		0.00	2,717.00	2,717.00			
	12/25/25	12/25/25	CHAOT 2024-5A A2 DTD 09/24/2024 4.400% 11/26/2027	16144QAB1		0.00	284.82	284.82			
	12/25/25	12/25/25	CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027	16144YAB4		0.00	308.41	308.41			
	12/25/25	12/25/25	BMWLT 2025-1 A3 DTD 06/10/2025 4.430% 06/26/2028	096912AD2		0.00	1,827.38	1,827.38			
	12/25/25	12/25/25	CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027	16144LAB2		0.00	336.46	336.46			
	12/25/25	12/25/25	BMWOT 2025-A A2A DTD 02/12/2025 4.430% 10/25/2027	096924AB1		0.00	2,084.77	2,084.77			
	12/31/25	12/31/25	US TREASURY N/B DTD 06/30/2025 3.750% 06/30/2027	91282CNL1		0.00	23,437.50	23,437.50			
Transaction Type Sub-Total						0.00	853,263.27	853,263.27			
MATURITY											


Managed Account Security Transactions & Interest

For the Month Ending December 31, 2025

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
MATURITY											
	12/08/25	12/08/25	BANK OF MONTREAL CHICAGO DTD 01/10/2025 4.470% 12/08/2025	06367DNW1	5,000,000.00	5,000,000.00	0.00	5,000,000.00	0.00	0.00	
	12/10/25	12/10/25	NATIONAL AUSTRALIA BK/NY DTD 01/10/2024 4.750% 12/10/2025	63253QAF1	400,000.00	400,000.00	0.00	400,000.00	652.00	0.00	
	12/24/25	12/24/25	HOME DEPOT INC DTD 06/25/2024 5.100% 12/24/2025	437076CX8	1,000,000.00	1,000,000.00	0.00	1,000,000.00	840.00	0.00	
Transaction Type Sub-Total					6,400,000.00	6,400,000.00	0.00	6,400,000.00	1,492.00	0.00	
PAYDOWNS											
	12/01/25	12/25/25	FHMS K074 A2 DTD 03/01/2018 3.600% 01/01/2028	3137F4D41	1,035.54	1,035.54	0.00	1,035.54	22.21	16.81	
	12/01/25	12/25/25	FNA 2018-M2 A2 DTD 02/01/2018 2.928% 01/01/2028	3136B0YM2	1,554.24	1,554.24	0.00	1,554.24	44.07	34.37	
	12/01/25	12/25/25	FHMS K058 A1 DTD 11/01/2016 2.340% 07/01/2026	3137BSP64	14,931.62	14,931.62	0.00	14,931.62	765.24	171.52	
	12/01/25	12/25/25	FHMS KJ28 A2 DTD 02/01/2020 2.308% 10/01/2027	3137FREE7	1,391.15	1,391.15	0.00	1,391.15	51.24	36.40	
	12/01/25	12/25/25	FHMS K059 A2 DTD 11/01/2016 3.120% 09/01/2026	3137BSRE5	6,135.14	6,135.14	0.00	6,135.14	324.25	99.28	
	12/01/25	12/25/25	FHMS K065 A1 DTD 07/01/2017 2.864% 10/01/2026	3137F1G36	24,457.40	24,457.40	0.00	24,457.40	1,055.68	336.56	
	12/01/25	12/25/25	FHMS K069 A2 DTD 11/01/2017 3.187% 09/01/2027	3137FBU79	1,329.29	1,329.29	0.00	1,329.29	64.28	37.19	
	12/01/25	12/25/25	FHMS K057 A2 DTD 09/01/2016 2.570% 07/01/2026	3137BROJ7	2,117.40	2,117.40	0.00	2,117.40	137.88	33.26	
	12/01/25	12/25/25	FHMS K054 A2 DTD 04/01/2016 2.745% 01/01/2026	3137BNGT5	259,399.53	259,399.53	0.00	259,399.53	13,121.97	894.68	
	12/01/25	12/25/25	FHMS K739 A2 DTD 11/01/2020 1.336% 09/01/2027	3137F64P9	2,610.31	2,610.31	0.00	2,610.31	200.36	129.09	
	12/01/25	12/25/25	FHMS K736 A2 DTD 09/01/2019 2.282% 07/01/2026	3137FNWX4	1,128.62	1,128.62	0.00	1,128.62	81.43	18.98	
	12/15/25	12/15/25	COPAR 2024-1 A2A DTD 11/26/2024 4.610% 10/15/2027	14043NAB5	25,838.49	25,838.49	0.00	25,838.49	1.09	0.68	



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	12/15/25	12/15/25	TAOT 2024-C A2A DTD 07/30/2024 5.160% 05/17/2027	89237QAB6	19,819.81	19,819.81	0.00	19,819.81	0.19	0.08	
	12/15/25	12/15/25	ALLYA 2024-1 A3 DTD 03/13/2024 5.080% 12/15/2028	02008FAC8	18,961.40	18,961.40	0.00	18,961.40	2.75	1.79	
	12/15/25	12/15/25	NAROT 2024-B A2A DTD 10/23/2024 4.510% 06/15/2027	65479WAB0	77,551.05	77,551.05	0.00	77,551.05	6.19	3.59	
	12/15/25	12/15/25	ALLYA 2024-2 A3 DTD 09/27/2024 4.140% 07/16/2029	02007NAC2	3,870.87	3,870.87	0.00	3,870.87	0.40	0.30	
	12/15/25	12/15/25	TAOT 2024-A A3 DTD 01/30/2024 4.830% 10/16/2028	89238DAD0	16,841.16	16,841.16	0.00	16,841.16	3.37	2.09	
	12/15/25	12/15/25	WOART 2024-C A2A DTD 08/20/2024 4.780% 01/18/2028	98164NAB1	58,568.69	58,568.69	0.00	58,568.69	1.25	0.70	
	12/15/25	12/15/25	USAOT 2024-A A2 DTD 07/30/2024 5.250% 03/15/2027	90327VAB4	59,054.63	59,054.63	0.00	59,054.63	3.82	1.85	
	12/15/25	12/15/25	TAOT 2024-B A2A DTD 04/30/2024 5.410% 03/15/2027	89237NAB3	30,555.76	30,555.77	0.00	30,555.77	2.21	1.00	
	12/15/25	12/15/25	NAROT 2024-A A2A DTD 05/22/2024 5.470% 12/15/2026	65479UAB4	33,129.78	33,129.78	0.00	33,129.78	0.35	0.13	
	12/15/25	12/15/25	KCOT 2024-2A A2 DTD 06/25/2024 5.450% 04/15/2027	50117DAB2	20,144.79	20,144.79	0.00	20,144.79	2.29	1.11	
	12/15/25	12/15/25	KCOT 2024-1A A2 DTD 02/21/2024 5.390% 01/15/2027	50117BAB6	48,285.74	48,285.74	0.00	48,285.74	0.63	0.20	
	12/15/25	12/15/25	TAOT 2023-D A3 DTD 11/14/2023 5.540% 08/15/2028	89239FAD4	12,201.05	12,201.05	0.00	12,201.05	1.32	0.75	
	12/15/25	12/15/25	FORDO 2025-A A2A DTD 03/25/2025 4.470% 12/15/2027	34535KAB4	147,885.71	147,885.71	0.00	147,885.71	8.76	6.50	
	12/15/25	12/15/25	FORDO 2024-B A2A DTD 06/24/2024 5.400% 04/15/2027	34531QAB5	97,146.01	97,146.01	0.00	97,146.01	7.27	3.49	
	12/15/25	12/15/25	HART 2024-C A2A DTD 10/16/2024 4.530% 09/15/2027	448976AB6	57,478.89	57,478.89	0.00	57,478.89	3.49	2.12	
	12/15/25	12/15/25	MBART 2025-1 A2A DTD 01/23/2025 4.500% 02/15/2028	58773DAB0	120,081.35	120,081.35	0.00	120,081.35	2.89	1.98	
	12/15/25	12/15/25	BAAT 2024-1A A3 DTD 05/22/2024 5.350% 11/15/2028	09709AAC6	7,392.21	7,392.21	0.00	7,392.21	1.20	0.80	



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	12/15/25	12/15/25	FORDO 2024-D A2A DTD 11/22/2024 4.590% 10/15/2027	34535VAB0	36,109.61	36,109.61	0.00	36,109.61	1.76	1.14	
	12/15/25	12/15/25	WOART 2024-B A2A DTD 05/22/2024 5.480% 09/15/2027	98164HAB4	3,985.51	3,985.52	0.00	3,985.52	0.42	0.23	
	12/15/25	12/15/25	FORDO 2023-C A3 DTD 11/21/2023 5.530% 09/15/2028	344940AD3	16,720.54	16,720.54	0.00	16,720.54	3.59	2.13	
	12/15/25	12/15/25	KCOT 2025-1A A2 DTD 02/19/2025 4.610% 12/15/2027	50117FAB7	36,501.69	36,501.69	0.00	36,501.69	4.56	3.27	
	12/15/25	12/15/25	HAROT 2024-4 A2 DTD 10/24/2024 4.560% 03/15/2027	43816DAB1	121,682.43	121,682.43	0.00	121,682.43	8.30	4.43	
	12/15/25	12/15/25	FORDO 2024-C A2A DTD 09/20/2024 4.320% 08/15/2027	34532UAB5	39,121.39	39,121.39	0.00	39,121.39	1.57	0.88	
	12/15/25	12/15/25	HDMOT 2023-B A3 DTD 09/27/2023 5.690% 08/15/2028	41285YAC9	43,733.46	43,733.46	0.00	43,733.46	9.89	53.84	
	12/15/25	12/15/25	HART 2022-C A3 DTD 11/09/2022 5.390% 06/15/2027	44933DAD3	21,863.86	21,863.86	0.00	21,863.86	168.25	69.41	
	12/15/25	12/15/25	WOART 2025-A A2A DTD 01/29/2025 4.490% 04/17/2028	98164YAB7	85,251.27	85,251.27	0.00	85,251.27	2.37	1.70	
	12/15/25	12/15/25	ALLYA 2023-1 A3 DTD 07/19/2023 5.460% 05/15/2028	02007WAC2	22,024.25	22,024.25	0.00	22,024.25	158.30	84.03	
	12/15/25	12/15/25	BAAT 2023-2A A3 DTD 11/21/2023 5.740% 06/15/2028	06054YAC1	43,049.35	43,049.35	0.00	43,049.35	0.78	0.40	
	12/15/25	12/15/25	TAOT 2024-D A2A DTD 10/17/2024 4.550% 08/16/2027	89239TAB8	37,393.46	37,393.46	0.00	37,393.46	2.43	1.44	
	12/15/25	12/15/25	HART 2024-B A2A DTD 07/24/2024 5.150% 06/15/2027	44934QAB7	33,607.64	33,607.64	0.00	33,607.64	1.36	0.73	
	12/15/25	12/15/25	TAOT 2025-A A2A DTD 01/29/2025 4.480% 11/15/2027	89240JAB7	123,817.23	123,817.23	0.00	123,817.23	5.75	3.86	
	12/16/25	12/16/25	GMCAR 2024-3 A2A DTD 07/10/2024 5.350% 06/16/2027	38013KAB6	45,837.00	45,837.00	0.00	45,837.00	0.11	0.00	
	12/16/25	12/16/25	GMCAR 2024-4 A2A DTD 10/16/2024 4.530% 10/18/2027	38014AAB7	42,255.31	42,255.31	0.00	42,255.31	1.76	1.04	
	12/16/25	12/16/25	GMCAR 2024-1 A3 DTD 01/17/2024 4.850% 12/18/2028	36268GAD7	6,120.19	6,120.19	0.00	6,120.19	1.23	0.79	



Managed Account Security Transactions & Interest

For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	12/16/25	12/16/25	GMCAR 2023-4 A3 DTD 10/11/2023 5.780% 08/16/2028	379930AD2	23,440.05	23,440.05	0.00	23,440.05	4.81	2.77	
	12/16/25	12/16/25	GMCAR 2025-1 A2A DTD 01/15/2025 4.440% 01/18/2028	362955AB2	103,989.33	103,989.33	0.00	103,989.33	9.91	6.83	
	12/20/25	12/20/25	VALET 2025-1 A2A DTD 03/25/2025 4.510% 01/20/2028	92868MAB5	121,626.97	121,626.97	0.00	121,626.97	3.85	2.66	
	12/20/25	12/20/25	VALET 2024-1 A2A DTD 11/26/2024 4.650% 11/22/2027	92868RAB4	78,067.85	78,067.85	0.00	78,067.85	1.25	0.72	
	12/21/25	12/21/25	HAROT 2024-3 A2 DTD 08/21/2024 4.890% 02/22/2027	43813YAB8	59,463.16	59,463.16	0.00	59,463.16	4.66	2.23	
	12/21/25	12/21/25	HAROT 2023-4 A3 DTD 11/08/2023 5.670% 06/21/2028	438123AC5	9,865.14	9,865.14	0.00	9,865.14	1.74	0.99	
	12/21/25	12/21/25	HAROT 2025-1 A2 DTD 02/11/2025 4.530% 08/23/2027	43814VAB3	228,239.56	228,239.56	0.00	228,239.56	9.93	6.61	
	12/22/25	12/22/25	PFAST 2024-1A A2A DTD 12/13/2024 4.450% 01/24/2028	73328EAB7	43,238.18	43,238.18	0.00	43,238.18	3.69	2.50	
	12/25/25	12/25/25	CHAOT 2024-4A A2 DTD 07/30/2024 5.250% 09/27/2027	16144YAB4	31,113.07	31,113.07	0.00	31,113.07	2.91	1.66	
	12/25/25	12/25/25	BMWOT 2024-A A3 DTD 06/11/2024 5.180% 02/26/2029	096919AD7	10,286.55	10,286.55	0.00	10,286.55	1.57	1.08	
	12/25/25	12/25/25	BMWOT 2025-A A2A DTD 02/12/2025 4.430% 10/25/2027	096924AB1	72,705.18	72,705.18	0.00	72,705.18	5.56	3.83	
	12/25/25	12/25/25	CHAOT 2024-3A A2 DTD 06/27/2024 5.530% 09/27/2027	16144LAB2	45,115.24	45,115.24	0.00	45,115.24	0.39	0.15	
	12/25/25	12/25/25	CHAOT 2024-5A A2 DTD 09/24/2024 4.400% 11/26/2027	16144QAB1	17,620.96	17,620.96	0.00	17,620.96	1.56	0.97	
Transaction Type Sub-Total					2,774,743.06	2,774,743.08	0.00	2,774,743.08	16,342.34	2,099.62	
SELL											
	12/02/25	12/03/25	COMCAST CORP (CALLABLE) DTD 10/05/2018 4.150% 10/15/2028	20030NCT6	1,425,000.00	1,430,586.00	7,885.00	1,438,471.00	2,778.75	2,849.66	FIFO
	12/10/25	12/11/25	US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026	91282CLB5	2,900,000.00	2,912,347.66	45,854.28	2,958,201.94	(10,421.87)	4,743.53	FIFO


Managed Account Security Transactions & Interest
For the Month Ending **December 31, 2025**

Silicon Valley Clean Energy - SVCE Investment Portfolio - 4025-002 - (12517950)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
SELL										
12/10/25	12/11/25	US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026	91282CLB5	50,000.00	50,212.89	790.59	51,003.48	(5.86)	140.70	FIFO
12/15/25	12/15/25	US TREASURY N/B DTD 07/31/2024 4.375% 07/31/2026	91282CLB5	50,000.00	50,230.47	814.37	51,044.84	(162.11)	101.56	FIFO
Transaction Type Sub-Total				4,425,000.00	4,443,377.02	55,344.24	4,498,721.26	(7,811.09)	7,835.45	
Managed Account Sub-Total					(905,848.88)	903,160.51	(2,688.37)	10,023.25	9,935.07	
Total Security Transactions					(905,848.88)	\$903,160.51	(\$2,688.37)	\$10,023.25	\$9,935.07	



Staff Report – Item 1c

Item 1c: Receive SVCE Rate Schedules Effective January 1, 2026

From: Monica Padilla, CEO

Prepared by: Peyton Parks, Energy Services Manager
Kaila Kiefer, Energy Services Specialist

Date: 2/11/2026

RECOMMENDATION

Staff requests the Board of Directors (Board) receive this January 2026 rate update, which maintains a one percent (1%) discount relative to all corresponding Pacific Gas and Electric (PG&E rates), per the discount approved by the Board on December 10, 2025 by the adoption of Resolution 2025-24, Approving Customer Generation Rates and The Fiscal Year 2025-2026 Updated Budget.

BACKGROUND

At the December 10, 2025 meeting of the SVCE Board of Directors, the Board adopted a 1% generation rate discount relative to PG&E for the calendar year 2026, a \$12 monthly bill credit to California Alternate Rates for Energy (CARE)/ Family Electric Rate Assistance (FERA) customers, and an update to the GreenPrime rate premium to \$0.0074/kWh. The Board also granted the Chief Executive Officer (CEO) the authority to adjust the Authority's current electric generation rates for its customers upon receiving PG&E's updated rates and with a sufficient time window for implementing new generation rates in SVCE's billing system.

ANALYSIS & DISCUSSION

PG&E published new generation and Power Charge Indifference Adjustment (PCIA) rates on December 27, 2025, which became effective January 1, 2026. SVCE rate schedules and associated billing determinants have been updated as referenced in the attachments and reflect a 1% discount to PG&E's comparable generation rates while recovering sufficient revenue to meet the forecasted costs in the Board-approved budget from Resolution 2025-24. The rates have been loaded into the billing system and are effective as of January 1, 2026.

STRATEGIC PLAN

Rate alignment is reflected in SVCE Strategic Plan Goal 8, "Engage customers and community stakeholders to build trust of SVCE and advance decarbonization."

ALTERNATIVE

N/A

FISCAL IMPACT

The fiscal impact of this rate change relative to the existing budget is negligible, as this rate change has been modeled and accounted for as presented in the December 10, 2025 Board meeting.

ATTACHMENTS

1. SVCE Residential Rate Schedule effective January 1, 2026
2. SVCE Non-Residential Rate Schedule effective January 1, 2026



Silicon Valley Clean Energy

Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) ¹	SVCE Generation Service (\$/kWh) ²	PG&E Generation Service (\$/kWh) ³	Notes
E-1	Year-round	\$ 0.08006	\$ 0.11726	\$ 0.11844	Rates applicable to all usage throughout the year
EV-A, EV-B	Summer (May-Oct)				
	SUMMER PEAK	\$ 0.24679	\$ 0.28399	\$ 0.28686	2:00 p.m. to 9:00 p.m. Monday through Friday, 3:00 p.m. to 7:00 p.m. Saturday, Sunday and Holidays
	SUMMER PART-PEAK	\$ 0.10476	\$ 0.14196	\$ 0.14339	7:00 a.m. to 2:00 p.m. and 9:00 p.m. to 11:00 p.m. Monday through Friday, except holidays
	SUMMER OFF-PEAK	\$ 0.05884	\$ 0.09604	\$ 0.09701	All other hours
	Winter (Nov-Apr)				
	WINTER PEAK	\$ 0.05427	\$ 0.09147	\$ 0.09239	2:00 p.m. to 9:00 p.m. Monday through Friday, 3:00 p.m. to 7:00 p.m. Saturday, Sunday and Holidays
	WINTER PART-PEAK	\$ 0.02966	\$ 0.06686	\$ 0.06754	7:00 a.m. to 2:00 p.m. and 9:00 p.m. to 11:00 p.m. Monday through Friday, except holidays
	WINTER OFF-PEAK	\$ 0.02966	\$ 0.06686	\$ 0.06754	All other hours
EV-2A	Summer (Jun-Sep)				
	SUMMER PEAK	\$ 0.13921	\$ 0.17641	\$ 0.17819	4:00 p.m. to 9:00 p.m. every day including weekends and holidays
	SUMMER PART-PEAK	\$ 0.09495	\$ 0.13215	\$ 0.13348	3:00 p.m. to 4:00 p.m. and 9:00 p.m. to 12:00 a.m. every day including weekends and holidays
	SUMMER OFF-PEAK	\$ 0.05422	\$ 0.09142	\$ 0.09234	All other hours
	Winter (Oct-May)				
	WINTER PEAK	\$ 0.08291	\$ 0.12011	\$ 0.12132	4:00 p.m. to 9:00 p.m. every day including weekends and holidays
	WINTER PART-PEAK	\$ 0.07054	\$ 0.10774	\$ 0.10883	3:00 p.m. to 4:00 p.m. and 9:00 p.m. to 12:00 a.m. every day including weekends and holidays
	WINTER OFF-PEAK	\$ 0.04730	\$ 0.08450	\$ 0.08535	All other hours



Silicon Valley Clean Energy

Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) ¹	SVCE Generation Service (\$/kWh) ²	PG&E Generation Service (\$/kWh) ³	Notes
SVCE E-ELEC Summer (Jun-Sep)					
SUMMER PEAK		\$ 0.21315	\$ 0.25035	\$ 0.25288	4:00 p.m. to 9:00 p.m. every day including weekends and holidays
SUMMER PART-PEAK		\$ 0.11503	\$ 0.15223	\$ 0.15377	3:00 p.m. to 4:00 p.m. and 9:00 p.m. to 12:00 a.m. every day including weekends and holidays
SUMMER OFF-PEAK		\$ 0.07038	\$ 0.10758	\$ 0.10867	All other hours
Winter (Oct-May)					
WINTER PEAK		\$ 0.05264	\$ 0.08984	\$ 0.09075	4:00 p.m. to 9:00 p.m. every day including weekends and holidays
WINTER PART-PEAK		\$ 0.03287	\$ 0.07007	\$ 0.07078	
WINTER OFF-PEAK		\$ 0.01966	\$ 0.05686	\$ 0.05743	All other hours
E-ELEC Summer (Jun-Sep)					
SUMMER PEAK		\$ 0.21315	\$ 0.25035	\$ 0.25288	4:00 p.m. to 9:00 p.m. every day including weekends and holidays
SUMMER PART-PEAK		\$ 0.11503	\$ 0.15223	\$ 0.15377	
SUMMER OFF-PEAK		\$ 0.07038	\$ 0.10758	\$ 0.10867	All other hours
Winter (Oct-May)					
WINTER PEAK		\$ 0.05264	\$ 0.08984	\$ 0.09075	4:00 p.m. to 9:00 p.m. every day including weekends and holidays
WINTER PART-PEAK		\$ 0.03287	\$ 0.07007	\$ 0.07078	
WINTER OFF-PEAK		\$ 0.01966	\$ 0.05686	\$ 0.05743	All other hours



Silicon Valley Clean Energy

Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) ¹	SVCE Generation Service (\$/kWh) ²	PG&E Generation Service (\$/kWh) ³	Notes
E-TOU-B	Summer (Jun-Sep)				
	SUMMER PEAK	\$ 0.24549	\$ 0.28269	\$ 0.28555	4:00 p.m. to 9:00 p.m. Monday through Friday
	SUMMER OFF-PEAK	\$ 0.12367	\$ 0.16087	\$ 0.16249	All other times including Holidays
	Winter (Oct-May)				
	WINTER PEAK	\$ 0.14055	\$ 0.17775	\$ 0.17955	4:00 p.m. to 9:00 p.m. Monday through Friday
	WINTER OFF-PEAK	\$ 0.10214	\$ 0.13934	\$ 0.14075	All other times including Holidays
E-TOU-C	Summer (Jun-Sep)				
	SUMMER PEAK	\$ 0.15853	\$ 0.19573	\$ 0.19771	4:00 p.m. to 9:00 p.m. everyday
	SUMMER OFF-PEAK	\$ 0.05656	\$ 0.09376	\$ 0.09471	All other times
	Winter (Oct-May)				
	WINTER PEAK	\$ 0.08852	\$ 0.12572	\$ 0.12699	4:00 p.m. to 9:00 p.m. everyday
	WINTER OFF-PEAK	\$ 0.06211	\$ 0.09931	\$ 0.10031	All other times



Silicon Valley Clean Energy

Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) ¹	SVCE Generation Service (\$/kWh) ²	PG&E Generation Service (\$/kWh) ³	Notes
E-TOU-D	Summer (Jun-Sep)				
	SUMMER PEAK	\$ 0.15699	\$ 0.19419	\$ 0.19615	5:00 p.m. to 8:00 p.m. Monday - Friday
	SUMMER OFF-PEAK	\$ 0.05308	\$ 0.09028	\$ 0.09119	All other times including Holidays
	Winter (Oct-May)				
	WINTER PEAK	\$ 0.11653	\$ 0.15373	\$ 0.15528	5:00 p.m. to 8:00 p.m. Monday - Friday
	WINTER OFF-PEAK	\$ 0.08180	\$ 0.11900	\$ 0.12020	All other times including Holidays
GreenPrime			+ \$ 0.00740		Same as applicable rate, with 0.0074/kWh adder for 100% Renewable energy

¹ SVCE Generation Rates, without added PG&E fees, effective 1/1/2026

² SVCE Generation Service reflects our price for Generation, with added PG&E fees (PCIA and Franchise Fees), effective 1/1/2026

³ PG&E Generation service rate effective 1/1/2026

Silicon Valley Clean Energy

Small Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
A-1-A	Summer (May-Oct)	\$ 0.09560	\$ 0.13199	\$ 0.13332	Rates applicable to all usage throughout the season
	Winter (Nov-Apr)	\$ 0.05587	\$ 0.09226	\$ 0.09319	Rates applicable to all usage throughout the season
A-1-B	Summer (May-Oct)				
	PEAK	\$ 0.09869	\$ 0.13508	\$ 0.13644	12 Noon to 6 P.M. Monday through Friday (except holidays)
	PART-PEAK	\$ 0.09869	\$ 0.13508	\$ 0.13644	8:30 A.M. to 12 Noon and 6 P.M. to 9:30 P.M. Monday through Friday (except holidays)
	OFF-PEAK	\$ 0.07422	\$ 0.11061	\$ 0.11173	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays
	Winter (Nov-Apr)				
	PART-PEAK	\$ 0.06824	\$ 0.10463	\$ 0.10569	8:30 A.M. to 9:30 P.M. Monday through Friday (except holidays)
OFF-PEAK	\$ 0.06767	\$ 0.10406	\$ 0.10511	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays	

Silicon Valley Clean Energy

Small Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
B-1 Summer (Jun-Sep)					
PEAK		\$ 0.13823	\$ 0.17462	\$ 0.17638	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.08949	\$ 0.12588	\$ 0.12715	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06889	\$ 0.10528	\$ 0.10634	All other hours
Winter (Oct-May)					
PEAK		\$ 0.08353	\$ 0.11992	\$ 0.12113	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06757	\$ 0.10396	\$ 0.10501	All other hours
SUPER OFF-PEAK		\$ 0.05131	\$ 0.08770	\$ 0.08859	9:00 a.m. to 2:00 p.m.; Every day in March, April, and May only, including weekends and holidays
B-1-ST Summer (Jun-Sep)					
PEAK		\$ 0.14294	\$ 0.17933	\$ 0.18114	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.10090	\$ 0.13729	\$ 0.13868	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06551	\$ 0.10190	\$ 0.10293	All other hours
PEAK		\$ 0.09286	\$ 0.12925	\$ 0.13056	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.08065	\$ 0.11704	\$ 0.11822	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.05887	\$ 0.09526	\$ 0.09622	All other hours
SUPER OFF-PEAK		\$ 0.04261	\$ 0.07900	\$ 0.07980	9:00 a.m. to 2:00 p.m.; Every day in March, April, and May only, including weekends and holidays

Silicon Valley Clean Energy

Small Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
A-6					
Summer (May-Oct)					
PEAK		\$ 0.11148	\$ 0.14787	\$ 0.14936	12 Noon to 6 P.M. Monday through Friday (except holidays)
PART-PEAK		\$ 0.11148	\$ 0.14787	\$ 0.14936	8:30 A.M. to 12 Noon and 6 P.M. to 9:30 P.M. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.07806	\$ 0.11445	\$ 0.11561	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays
Winter (Nov-Apr)					
PART-PEAK		\$ 0.06878	\$ 0.10517	\$ 0.10623	8:30 A.M. to 9:30 P.M. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06807	\$ 0.10446	\$ 0.10552	9:30 P.M. to 8:30 A.M. Monday through Friday and all day Saturday and Sunday, holidays
B-6					
Summer (Jun-Sep)					
PEAK		\$ 0.23081	\$ 0.26720	\$ 0.26990	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06258	\$ 0.09897	\$ 0.09997	All other hours
Winter (Oct-May)					
PEAK		\$ 0.09180	\$ 0.12819	\$ 0.12948	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.05264	\$ 0.08903	\$ 0.08993	All other hours
SUPER OFF-PEAK		\$ 0.01692	\$ 0.05331	\$ 0.05385	9:00 a.m. to 2:00 p.m.; Every day in March, April, and May only, including weekends and holidays

Silicon Valley Clean Energy

Medium Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
A-10-A	Summer (May-Oct)	\$ 0.09334	\$ 0.13175	\$ 0.13308	Rates applicable to all usage throughout the season
	SUMMER MAX (kW)	\$ -	\$ -	\$ -	
	Winter (Nov-Apr)	\$ 0.07180	\$ 0.11021	\$ 0.11132	Rates applicable to all usage throughout the season
A-10-B	Summer (May-Oct)				
	PEAK	\$ 0.10687	\$ 0.14528	\$ 0.14675	12 Noon to 6 P.M. Monday through Friday (except holidays)
	PART-PEAK	\$ 0.10687	\$ 0.14528	\$ 0.14675	8:30 A.M. to 12 Noon and 6 P.M. to 9:30 P.M. Monday through Friday (except holidays)
	OFF-PEAK	\$ 0.08036	\$ 0.11877	\$ 0.11997	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays
	SUMMER MAX (kW)	\$ -	\$ -	\$ -	
	Winter (Nov-Apr)				
	PART-PEAK	\$ 0.07260	\$ 0.11101	\$ 0.11213	8:30 A.M. to 9:30 P.M. Monday through Friday (except holidays)
	OFF-PEAK	\$ 0.07190	\$ 0.11031	\$ 0.11142	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays
A-10-B-P	Summer (May-Oct)				
	PEAK	\$ 0.09252	\$ 0.13093	\$ 0.13225	12 Noon to 6 P.M. Monday through Friday (except holidays)
	PART-PEAK	\$ 0.09252	\$ 0.13093	\$ 0.13225	8:30 A.M. to 12 Noon and 6 P.M. to 9:30 P.M. Monday through Friday (except holidays)
	OFF-PEAK	\$ 0.06746	\$ 0.10587	\$ 0.10694	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays
	SUMMER MAX (kW)	\$ -	\$ -	\$ -	
	Winter (Nov-Apr)				
	PART-PEAK	\$ 0.06011	\$ 0.09852	\$ 0.09952	8:30 A.M. to 9:30 P.M. Monday through Friday (except holidays)
	OFF-PEAK	\$ 0.05945	\$ 0.09786	\$ 0.09885	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays

Silicon Valley Clean Energy

Medium Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
A-10-B-T					
Summer (May-Oct)					
PEAK		\$ 0.07475	\$ 0.11316	\$ 0.11430	12 Noon to 6 P.M. Monday through Friday (except holidays)
PART-PEAK		\$ 0.07475	\$ 0.11316	\$ 0.11430	8:30 A.M. to 12 Noon and 6 P.M. to 9:30 P.M. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05034	\$ 0.08875	\$ 0.08965	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays
SUMMER MAX (kW)		\$ -	\$ -	\$ -	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.04318	\$ 0.08159	\$ 0.08241	8:30 A.M. to 9:30 P.M. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04252	\$ 0.08093	\$ 0.08175	9:30 P.M. to 8:30 A.M. Monday through Friday, all day Saturday and Sunday, holidays
B-10-S					
Summer (Jun-Sep)					
PEAK		\$ 0.16140	\$ 0.19981	\$ 0.20183	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.10033	\$ 0.13874	\$ 0.14014	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06809	\$ 0.10650	\$ 0.10758	All other hours
Winter (Oct-May)					
PEAK		\$ 0.10394	\$ 0.14235	\$ 0.14379	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06882	\$ 0.10723	\$ 0.10831	All other hours
SUPER OFF-PEAK		\$ 0.03284	\$ 0.07125	\$ 0.07197	9:00 a.m. to 2:00 p.m.; Every day in March, April and May only, including weekends and holidays

Silicon Valley Clean Energy

Medium Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
B-10-P	Summer (Jun-Sep)				
	PEAK	\$ 0.14371	\$ 0.18212	\$ 0.18396	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	PART-PEAK	\$ 0.08599	\$ 0.12440	\$ 0.12566	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.05546	\$ 0.09387	\$ 0.09482	All other hours
	Winter (Oct-May)				
	PEAK	\$ 0.08963	\$ 0.12804	\$ 0.12933	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.05632	\$ 0.09473	\$ 0.09569	All other hours
	SUPER OFF-PEAK	\$ 0.02035	\$ 0.05876	\$ 0.05935	9:00 a.m. to 2:00 p.m.; Every day in March, April and May only, including weekends and holidays
B-10-T	Summer (Jun-Sep)				
	PEAK	\$ 0.12539	\$ 0.16380	\$ 0.16545	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	PART-PEAK	\$ 0.06920	\$ 0.10761	\$ 0.10870	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.03944	\$ 0.07785	\$ 0.07864	All other hours
	Winter (Oct-May)				
	PEAK	\$ 0.07287	\$ 0.11128	\$ 0.11240	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.04035	\$ 0.07876	\$ 0.07956	All other hours
	SUPER OFF-PEAK	\$ 0.00438	\$ 0.04279	\$ 0.04322	9:00 a.m. to 2:00 p.m.; Every day in March, April and May only, including weekends and holidays

Silicon Valley Clean Energy

Medium Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
BEV1	Summer/Winter				
	PEAK	\$ 0.22906	\$ 0.25939	\$ 0.26201	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.04833	\$ 0.07866	\$ 0.07945	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 9:00 a.m.; Every day, including weekends and holidays
	SUPER OFF-PEAK	\$ 0.02319	\$ 0.05352	\$ 0.05406	9:00 a.m. to 2:00 p.m.; Every day, including weekends and holidays
BEV2S	Summer/Winter				
	PEAK	\$ 0.24402	\$ 0.27846	\$ 0.28127	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.04269	\$ 0.07713	\$ 0.07791	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 9:00 a.m.; Every day, including weekends and holidays
	SUPER OFF-PEAK	\$ 0.01754	\$ 0.05198	\$ 0.05251	9:00 a.m. to 2:00 p.m.; Every day, including weekends and holidays
BEV2P	Summer/Winter				
	PEAK	\$ 0.23374	\$ 0.26818	\$ 0.27089	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.03972	\$ 0.07416	\$ 0.07491	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 9:00 a.m.; Every day, including weekends and holidays
	SUPER OFF-PEAK	\$ 0.01576	\$ 0.05020	\$ 0.05071	9:00 a.m. to 2:00 p.m.; Every day, including weekends and holidays

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
E-19-S Summer (May-Oct)					
PEAK		\$ 0.04933	\$ 0.08564	\$ 0.08650	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.04933	\$ 0.08564	\$ 0.08650	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04389	\$ 0.08020	\$ 0.08101	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
PEAK (kW)		\$ 12.56	\$ 12.56	\$ 12.69	
PART-PEAK (kW)		\$ 12.56	\$ 12.56	\$ 12.69	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.04153	\$ 0.07784	\$ 0.07863	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04089	\$ 0.07720	\$ 0.07798	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays
E-19-P Summer (May-Oct)					
PEAK		\$ 0.04120	\$ 0.07751	\$ 0.07829	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.04120	\$ 0.07751	\$ 0.07829	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03580	\$ 0.07211	\$ 0.07284	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays
PEAK (kW)		\$ 11.45	\$ 11.45	\$ 11.57	
PART-PEAK (kW)		\$ 11.45	\$ 11.45	\$ 11.57	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.03348	\$ 0.06979	\$ 0.07049	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03284	\$ 0.06915	\$ 0.06985	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays

Silicon Valley Clean Energy

Large Commercial



Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
E-19-T Summer (May-Oct)					
PEAK		\$ 0.02967	\$ 0.06598	\$ 0.06665	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.02967	\$ 0.06598	\$ 0.06665	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.02445	\$ 0.06076	\$ 0.06137	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
PEAK (kW)		\$ 12.39	\$ 12.39	\$ 12.52	
PART-PEAK (kW)		\$ 12.39	\$ 12.39	\$ 12.52	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.02220	\$ 0.05851	\$ 0.05910	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.02160	\$ 0.05791	\$ 0.05849	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays
E-19-R-S Summer (May-Oct)					
PEAK		\$ 0.10753	\$ 0.14384	\$ 0.14529	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.10753	\$ 0.14384	\$ 0.14529	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.07471	\$ 0.11102	\$ 0.11214	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays
Winter (Nov-Apr)					
PART-PEAK		\$ 0.07214	\$ 0.10845	\$ 0.10955	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.07144	\$ 0.10775	\$ 0.10884	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
E-19-R-P					
Summer (May-Oct)					
PEAK		\$ 0.08971	\$ 0.12602	\$ 0.12729	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.08971	\$ 0.12602	\$ 0.12729	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06065	\$ 0.09696	\$ 0.09794	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
Winter (Nov-Apr)					
PART-PEAK		\$ 0.05821	\$ 0.09452	\$ 0.09547	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05754	\$ 0.09385	\$ 0.09480	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays
E-19-R-T					
Summer (May-Oct)					
PEAK		\$ 0.08456	\$ 0.12087	\$ 0.12209	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.08456	\$ 0.12087	\$ 0.12209	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05916	\$ 0.09547	\$ 0.09643	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
Winter (Nov-Apr)					
PART-PEAK		\$ 0.05675	\$ 0.09306	\$ 0.09400	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05610	\$ 0.09241	\$ 0.09334	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
B-19-S	Summer (Jun-Sep)				
PEAK		\$ 0.10732	\$ 0.14363	\$ 0.14508	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.06898	\$ 0.10529	\$ 0.10635	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.04187	\$ 0.07818	\$ 0.07897	All other hours
PEAK		\$ 19.27	\$ 19.27	\$ 19.46	
PART-PEAK (kW)		\$ 2.80	\$ 2.80	\$ 2.83	
	Winter (Oct-May)				
PEAK		\$ 0.08297	\$ 0.11928	\$ 0.12048	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.04176	\$ 0.07807	\$ 0.07886	All other hours
SUPER OFF-PEAK		\$ (0.01352)	\$ 0.02279	\$ 0.02302	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays
PEAK (kW)		\$ 2.29	\$ 2.29	\$ 2.31	
B-19-P	Summer (Jun-Sep)				
PEAK		\$ 0.08775	\$ 0.12406	\$ 0.12531	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.05850	\$ 0.09481	\$ 0.09577	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.03307	\$ 0.06938	\$ 0.07008	All other hours
PEAK (kW)		\$ 16.27	\$ 16.27	\$ 16.43	
PART-PEAK (kW)		\$ 2.39	\$ 2.39	\$ 2.41	
	Winter (Oct-May)				
PEAK		\$ 0.07075	\$ 0.10706	\$ 0.10814	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.03339	\$ 0.06970	\$ 0.07040	All other hours
SUPER OFF-PEAK		\$ (0.01977)	\$ 0.01654	\$ 0.01671	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays
PEAK (kW)		\$ 1.67	\$ 1.67	\$ 1.69	

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
B-19-T	Summer (Jun-Sep)				
	PEAK	\$ 0.07487	\$ 0.11118	\$ 0.11230	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	PART-PEAK	\$ 0.06252	\$ 0.09883	\$ 0.09983	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.03625	\$ 0.07256	\$ 0.07329	All other hours
	PEAK (kW)	\$ 14.52	\$ 14.52	\$ 14.67	
	PART-PEAK (kW)	\$ 3.63	\$ 3.63	\$ 3.67	
	Winter (Oct-May)				
	PEAK	\$ 0.07404	\$ 0.11035	\$ 0.11146	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.03683	\$ 0.07314	\$ 0.07388	All other hours
	SUPER OFF-PEAK	\$ (0.01790)	\$ 0.01841	\$ 0.01860	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays
	PEAK (kW)	\$ 1.40	\$ 1.40	\$ 1.41	
	B-19-R-S / B-19-ST-S	Summer (Jun-Sep)			
PEAK		\$ 0.23121	\$ 0.26752	\$ 0.27022	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.09699	\$ 0.13330	\$ 0.13465	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.05887	\$ 0.09518	\$ 0.09614	All other hours
Winter (Oct-May)					
PEAK		\$ 0.10070	\$ 0.13701	\$ 0.13839	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.05880	\$ 0.09511	\$ 0.09607	All other hours
SUPER OFF-PEAK		\$ 0.02334	\$ 0.05965	\$ 0.06025	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
B-19-R-P / B-19-ST-P	Summer (Jun-Sep)				
	PEAK	\$ 0.20351	\$ 0.23982	\$ 0.24224	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	PART-PEAK	\$ 0.08120	\$ 0.11751	\$ 0.11870	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.04617	\$ 0.08248	\$ 0.08331	All other hours
	Winter (Oct-May)				
	PEAK	\$ 0.08355	\$ 0.11986	\$ 0.12107	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK	\$ 0.04628	\$ 0.08259	\$ 0.08342	All other hours	
SUPER OFF-PEAK	\$ 0.01081	\$ 0.04712	\$ 0.04760	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays	
B-19-R-T / B-19-ST-T	Summer (Jun-Sep)				
	PEAK	\$ 0.17168	\$ 0.20799	\$ 0.21009	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	PART-PEAK	\$ 0.09099	\$ 0.12730	\$ 0.12859	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.04927	\$ 0.08558	\$ 0.08644	All other hours
	Winter (Oct-May)				
	PEAK	\$ 0.08282	\$ 0.11913	\$ 0.12033	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK	\$ 0.04947	\$ 0.08578	\$ 0.08665	All other hours	
SUPER OFF-PEAK	\$ 0.01401	\$ 0.05032	\$ 0.05083	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays	

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
E-20-S					
Summer (May-Oct)					
PEAK		\$ 0.04819	\$ 0.08216	\$ 0.08299	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.04819	\$ 0.08216	\$ 0.08299	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04279	\$ 0.07676	\$ 0.07754	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
PEAK (kW)		\$ 12.10	\$ 12.10	\$ 12.22	
PART-PEAK (kW)		\$ 12.10	\$ 12.10	\$ 12.22	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.04043	\$ 0.07440	\$ 0.07515	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03979	\$ 0.07376	\$ 0.07450	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays
E-20-P					
Summer (May-Oct)					
PEAK		\$ 0.04783	\$ 0.08057	\$ 0.08138	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.04783	\$ 0.08057	\$ 0.08138	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04251	\$ 0.07525	\$ 0.07601	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
PEAK (kW)		\$ 13.12	\$ 13.12	\$ 13.25	
PART-PEAK (kW)		\$ 13.12	\$ 13.12	\$ 13.25	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.04023	\$ 0.07297	\$ 0.07371	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03962	\$ 0.07236	\$ 0.07309	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
E-20-T					
Summer (May-Oct)					
PEAK		\$ 0.03790	\$ 0.07088	\$ 0.07160	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.03790	\$ 0.07088	\$ 0.07160	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03253	\$ 0.06551	\$ 0.06617	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
PEAK (kW)		\$ 16.37	\$ 16.37	\$ 16.54	
PART-PEAK (kW)		\$ 16.37	\$ 16.37	\$ 16.54	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.03022	\$ 0.06320	\$ 0.06384	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.02960	\$ 0.06258	\$ 0.06321	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays
E-20-R-S					
Summer (May-Oct)					
PEAK		\$ 0.09837	\$ 0.13234	\$ 0.13368	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.09837	\$ 0.13234	\$ 0.13368	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06831	\$ 0.10228	\$ 0.10331	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
Winter (Nov-Apr)					
PART-PEAK		\$ 0.06574	\$ 0.09971	\$ 0.10072	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06504	\$ 0.09901	\$ 0.10001	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
E-20-R-P Summer (May-Oct)					
PEAK		\$ 0.09691	\$ 0.12965	\$ 0.13096	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.09691	\$ 0.12965	\$ 0.13096	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06568	\$ 0.09842	\$ 0.09941	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
Winter (Nov-Apr)					
PART-PEAK		\$ 0.06323	\$ 0.09597	\$ 0.09694	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06257	\$ 0.09531	\$ 0.09627	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays
E-20-R-T Summer (May-Oct)					
PEAK		\$ 0.09603	\$ 0.12901	\$ 0.13031	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.09603	\$ 0.12901	\$ 0.13031	8:30 a.m. to 12:00 noon Monday through Friday AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06513	\$ 0.09811	\$ 0.09910	9:30 p.m. to 8:30 a.m. Monday through Friday, and All day Saturday, Sunday, and holidays
Winter (Nov-Apr)					
PART-PEAK		\$ 0.06272	\$ 0.09570	\$ 0.09667	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06207	\$ 0.09505	\$ 0.09601	9:30 p.m. to 8:30 a.m. Monday through Friday, All day Saturday, Sunday, and holidays



Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
B-20-S	Summer (Jun-Sep)				
PEAK		\$ 0.10344	\$ 0.13741	\$ 0.13880	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.06904	\$ 0.10301	\$ 0.10405	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.04186	\$ 0.07583	\$ 0.07660	All other hours
PEAK (kW)		\$ 18.07	\$ 18.07	\$ 18.25	
PART-PEAK (kW)		\$ 2.62	\$ 2.62	\$ 2.65	
	Winter (Oct-May)				
PEAK		\$ 0.08295	\$ 0.11692	\$ 0.11810	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.04165	\$ 0.07562	\$ 0.07638	All other hours
SUPER OFF-PEAK		\$ (0.01368)	\$ 0.02029	\$ 0.02050	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays
PEAK (kW)		\$ 2.30	\$ 2.30	\$ 2.32	
B-20-P	Summer (Jun-Sep)				
PEAK		\$ 0.10148	\$ 0.13422	\$ 0.13558	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.06461	\$ 0.09735	\$ 0.09833	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.03888	\$ 0.07162	\$ 0.07234	All other hours
PEAK (kW)		\$ 20.16	\$ 20.16	\$ 20.36	
PART-PEAK (kW)		\$ 2.77	\$ 2.77	\$ 2.80	
	Winter (Oct-May)				
PEAK		\$ 0.07801	\$ 0.11075	\$ 0.11187	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.03895	\$ 0.07169	\$ 0.07241	All other hours
SUPER OFF-PEAK		\$ (0.01648)	\$ 0.01626	\$ 0.01642	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays
PEAK (kW)		\$ 2.32	\$ 2.32	\$ 2.34	

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
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B-20-T Summer (Jun-Sep)

PEAK	\$ 0.08717	\$ 0.12015	\$ 0.12136	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK	\$ 0.06284	\$ 0.09582	\$ 0.09679	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK	\$ 0.03571	\$ 0.06869	\$ 0.06938	All other hours
PEAK (kW)	\$ 22.06	\$ 22.06	\$ 22.28	
PART-PEAK (kW)	\$ 5.26	\$ 5.26	\$ 5.31	

Winter (Oct-May)

PEAK	\$ 0.08064	\$ 0.11362	\$ 0.11477	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK	\$ 0.03156	\$ 0.06454	\$ 0.06519	All other hours
SUPER OFF-PEAK	\$ (0.01746)	\$ 0.01552	\$ 0.01568	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays
PEAK (kW)	\$ 2.94	\$ 2.94	\$ 2.97	

B-20-R-S / B-20-ST-S

Summer (Jun-Sep)

PEAK	\$ 0.22314	\$ 0.25711	\$ 0.25971	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK	\$ 0.09172	\$ 0.12569	\$ 0.12696	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK	\$ 0.05464	\$ 0.08861	\$ 0.08950	All other hours

Winter (Oct-May)

PEAK	\$ 0.09780	\$ 0.13177	\$ 0.13310	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK	\$ 0.05451	\$ 0.08848	\$ 0.08937	All other hours
SUPER OFF-PEAK	\$ 0.01911	\$ 0.05308	\$ 0.05362	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays

Silicon Valley Clean Energy

Large Commercial

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
B-20-R-P / B-20-ST-P	Summer (Jun-Sep)				
	PEAK	\$ 0.21354	\$ 0.24628	\$ 0.24877	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	PART-PEAK	\$ 0.08593	\$ 0.11867	\$ 0.11987	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.05158	\$ 0.08432	\$ 0.08517	All other hours
	Winter (Oct-May)				
	PEAK	\$ 0.09130	\$ 0.12404	\$ 0.12529	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK	\$ 0.05163	\$ 0.08437	\$ 0.08522	All other hours	
SUPER OFF-PEAK	\$ 0.01624	\$ 0.04898	\$ 0.04947	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays	
B-20-R-T / B-20-ST-T	Summer (Jun-Sep)				
	PEAK	\$ 0.21762	\$ 0.25060	\$ 0.25313	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
	PART-PEAK	\$ 0.10018	\$ 0.13316	\$ 0.13451	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.05044	\$ 0.08342	\$ 0.08426	All other hours
	Winter (Oct-May)				
	PEAK	\$ 0.10003	\$ 0.13301	\$ 0.13435	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK	\$ 0.04755	\$ 0.08053	\$ 0.08134	All other hours	
SUPER OFF-PEAK	\$ 0.01507	\$ 0.04805	\$ 0.04854	9:00 a.m. to 2:00 p.m.; Every day in March, April and May, including weekends and holidays	



Silicon Valley Clean Energy

Agriculture

Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
AG-1-A	Summer (May-Oct)	\$ 0.06014	\$ 0.09453	\$ 0.09548	Rates applicable to all usage throughout the season
	SUMMER MAX	\$ 3.10	\$ 3.10	\$ 3.13	
	Winter (Nov-Apr)	\$ 0.04675	\$ 0.08114	\$ 0.08196	Rates applicable to all usage throughout the season
AG-1-B	Summer (May-Oct)	\$ 0.06773	\$ 0.10212	\$ 0.10315	Rates applicable to all usage throughout the season
	SUMMER MAX	\$ 4.11	\$ 4.11	\$ 4.15	
	Winter (Nov-Apr)	\$ 0.03744	\$ 0.07183	\$ 0.07256	Rates applicable to all usage throughout the season
AG-A1	Summer (Jun-Sep)				
	PEAK	\$ 0.19493	\$ 0.22932	\$ 0.23164	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.07645	\$ 0.11084	\$ 0.11196	All other hours
	Winter (Oct-May)				
	PEAK	\$ 0.07316	\$ 0.10755	\$ 0.10864	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.04698	\$ 0.08137	\$ 0.08219	All other hours
AG-A2	Summer (Jun-Sep)				
	PEAK	\$ 0.19493	\$ 0.22932	\$ 0.23164	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.07645	\$ 0.11084	\$ 0.11196	All other hours
	Winter (Oct-May)				
	PEAK	\$ 0.07316	\$ 0.10755	\$ 0.10864	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.04698	\$ 0.08137	\$ 0.08219	All other hours

Silicon Valley Clean Energy

Agriculture



Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
AG-RA	Summer (May-Oct)				
PEAK		\$ 0.05962	\$ 0.09401	\$ 0.09496	Group I 12:00 noon to 6:00 p.m. Monday, Tuesday, Wednesday (except holidays) Group II 12:00 noon to 6:00 p.m. Wednesday, Thursday, Friday (except holidays)
OFF-PEAK		\$ 0.05962	\$ 0.09401	\$ 0.09496	All day Saturday, Sunday, holidays
SUMMER		\$ 2.07	\$ 2.07	\$ 2.09	
	Winter (Nov-Apr)				
PART-PEAK		\$ 0.04318	\$ 0.07757	\$ 0.07835	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04247	\$ 0.07686	\$ 0.07764	All day Saturday, Sunday, holidays
AG-RB	Summer (May-Oct)				
PEAK		\$ 0.05023	\$ 0.08462	\$ 0.08547	Group II 12:00 noon to 6:00 p.m. Wednesday, Thursday, Friday (except holidays)
OFF-PEAK		\$ 0.05023	\$ 0.08462	\$ 0.08547	All day Saturday, Sunday, holidays
MAX		\$ 2.96	\$ 2.96	\$ 2.99	
PEAK		\$ -	\$ -	\$ -	
	Winter (Nov-Apr)				
PART-PEAK		\$ 0.03894	\$ 0.07333	\$ 0.07407	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03824	\$ 0.07263	\$ 0.07336	All day Saturday, Sunday, holidays
AG-FA	Summer (Jun-Sep)				
PEAK		\$ 0.15991	\$ 0.19430	\$ 0.19626	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays, except for the special off-peak days by Group as indicated below
OFF-PEAK		\$ 0.08354	\$ 0.11793	\$ 0.11912	All other hours and all day for the days indicated by these options: Option 1) Wednesday and Thursday; Option 2) Saturday and Sunday; Option 3) Monday and Friday
	Winter (Oct-May)				
PEAK		\$ 0.07344	\$ 0.10783	\$ 0.10892	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays, except for the special off-peak days by Group as indicated below
OFF-PEAK		\$ 0.04726	\$ 0.08165	\$ 0.08247	All other hours and all day for the days indicated by these options: Option 1) Wednesday and Thursday; Option 2) Saturday and Sunday; Option 3) Monday and Friday

Silicon Valley Clean Energy

Agriculture



Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
AG-FB					
Summer (Jun-Sep)					
PEAK		\$ 0.17682	\$ 0.21121	\$ 0.21334	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays, except for the special off-peak days by Group as indicated below
OFF-PEAK		\$ 0.09632	\$ 0.13071	\$ 0.13203	All other hours and all day for the days indicated by these options: Option 1) Wednesday and Thursday; Option 2) Saturday and Sunday; Option 3) Monday and Friday
Winter (Oct-May)					
PEAK		\$ 0.08438	\$ 0.11877	\$ 0.11997	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays, except for the special off-peak days by Group as indicated below
OFF-PEAK		\$ 0.05819	\$ 0.09258	\$ 0.09352	All other hours and all day for the days indicated by these options: Option 1) Wednesday and Thursday; Option 2) Saturday and Sunday; Option 3) Monday and Friday
AG-FC					
Summer (Jun-Sep)					
PEAK		\$ 0.07903	\$ 0.11342	\$ 0.11457	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays, except for the special off-peak days by Group as indicated below
OFF-PEAK		\$ 0.04932	\$ 0.08371	\$ 0.08456	All other hours and all day for the days indicated by these options: Option 1) Wednesday and Thursday; Option 2) Saturday and Sunday; Option 3) Monday and Friday
MAX		\$ 16.04	\$ 16.04	\$ 16.20	
Winter (Oct-May)					
PEAK		\$ 0.06476	\$ 0.09915	\$ 0.10015	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays, except for the special off-peak days by Group as indicated below
OFF-PEAK		\$ 0.03857	\$ 0.07296	\$ 0.07370	All other hours and all day for the days indicated by these options: Option 1) Wednesday and Thursday; Option 2) Saturday and Sunday; Option 3) Monday and Friday
AG-VA					
Summer (May-Oct)					
PEAK		\$ 0.05615	\$ 0.09054	\$ 0.09145	Group I 12:00 noon to 4:00 p.m. Monday through Friday (except holidays) Group II 1:00 p.m. to 5:00 p.m. Monday through Friday (except holidays) Group III 2:00 p.m. to 6:00 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05615	\$ 0.09054	\$ 0.09145	All other hours Monday through Friday All day Saturday, Sunday, holidays
SUMMER		\$ 2.18	\$ 2.18	\$ 2.20	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.04107	\$ 0.07546	\$ 0.07622	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04036	\$ 0.07475	\$ 0.07551	All other hours Monday through Friday All day Saturday, Sunday, holidays

Silicon Valley Clean Energy

Agriculture



Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
AG-VB	Summer (May-Oct)				
PEAK		\$ 0.04714	\$ 0.08153	\$ 0.08235	Group I 12:00 noon to 4:00 p.m. Monday through Friday (except holidays) Group II 1:00 p.m. to 5:00 p.m. Monday through Friday (except holidays) Group III 2:00 p.m. to 6:00 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04714	\$ 0.08153	\$ 0.08235	All other hours Monday through Friday All day Saturday, Sunday, holidays
MAX		\$ 2.80	\$ 2.80	\$ 2.83	
PEAK		\$ -	\$ -	\$ -	
	Winter (Nov-Apr)				
PART-PEAK		\$ 0.03485	\$ 0.06924	\$ 0.06994	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03415	\$ 0.06854	\$ 0.06923	All other hours Monday through Friday All day Saturday, Sunday, holidays
AG-4-A	Summer (May-Oct)				
PEAK		\$ 0.05751	\$ 0.09190	\$ 0.09283	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05751	\$ 0.09190	\$ 0.09283	All other hours Monday through Friday All day Saturday, Sunday, holidays
SUMMER		\$ 2.13	\$ 2.13	\$ 2.15	
	Winter (Nov-Apr)				
PART-PEAK		\$ 0.04338	\$ 0.07777	\$ 0.07856	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04268	\$ 0.07707	\$ 0.07785	All other hours Monday through Friday All day Saturday, Sunday, holidays



Silicon Valley Clean Energy

Agriculture

Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
AG-4-B					
Summer (May-Oct)					
PEAK		\$ 0.06771	\$ 0.10210	\$ 0.10313	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06771	\$ 0.10210	\$ 0.10313	All other hours Monday through Friday All day Saturday, Sunday, holidays
MAX		\$ 3.75	\$ 3.75	\$ 3.79	
PEAK		\$ -	\$ -	\$ -	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.05386	\$ 0.08825	\$ 0.08914	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05318	\$ 0.08757	\$ 0.08845	All other hours Monday through Friday All day Saturday, Sunday, holidays
AG-4-C					
Summer (May-Oct)					
PEAK		\$ 0.04867	\$ 0.08306	\$ 0.08390	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.04867	\$ 0.08306	\$ 0.08390	8:30 a.m. to 12:00 p.m. Monday through Friday (except holidays) AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03758	\$ 0.07197	\$ 0.07270	9:30 p.m. to 8:30 a.m. Monday through Friday All day Saturday, Sunday, holidays
PEAK		\$ 3.96	\$ 3.96	\$ 4.00	
PART-PEAK		\$ 3.96	\$ 3.96	\$ 4.00	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.03502	\$ 0.06941	\$ 0.07011	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03432	\$ 0.06871	\$ 0.06940	All other hours Monday through Friday All day Saturday, Sunday, holidays

Silicon Valley Clean Energy

Agriculture



Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
AG-B					
Summer (Jun-Sep)					
	PEAK	\$ 0.21072	\$ 0.24511	\$ 0.24759	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.08888	\$ 0.12327	\$ 0.12452	All other hours
Winter (Oct-May)					
	PEAK	\$ 0.08360	\$ 0.11799	\$ 0.11918	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays
	OFF-PEAK	\$ 0.05766	\$ 0.09205	\$ 0.09298	All other hours
AG-5-A					
Summer (May-Oct)					
	PEAK	\$ 0.06402	\$ 0.09841	\$ 0.09940	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
	OFF-PEAK	\$ 0.06402	\$ 0.09841	\$ 0.09940	All other hours Monday through Friday All day Saturday, Sunday, holidays
	SUMMER	\$ 5.88	\$ 5.88	\$ 5.94	
Winter (Nov-Apr)					
	PART-PEAK	\$ 0.05186	\$ 0.08625	\$ 0.08712	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
	OFF-PEAK	\$ 0.05116	\$ 0.08555	\$ 0.08641	All other hours Monday through Friday All day Saturday, Sunday, holidays

Silicon Valley Clean Energy

Agriculture



Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
AG-5-B					
Summer (May-Oct)					
PEAK		\$ 0.05674	\$ 0.09113	\$ 0.09205	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05674	\$ 0.09113	\$ 0.09205	All other hours Monday through Friday All day Saturday, Sunday, holidays
MAX		\$ 7.28	\$ 7.28	\$ 7.35	
PEAK		\$ -	\$ -	\$ -	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.04443	\$ 0.07882	\$ 0.07962	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04376	\$ 0.07815	\$ 0.07894	All other hours Monday through Friday All day Saturday, Sunday, holidays
AG-5-C					
Summer (May-Oct)					
PEAK		\$ 0.03879	\$ 0.07318	\$ 0.07392	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.03879	\$ 0.07318	\$ 0.07392	8:30 a.m. to 12:00 p.m. Monday through Friday (except holidays) AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03278	\$ 0.06717	\$ 0.06785	9:30 p.m. to 8:30 a.m. Monday through Friday All day Saturday, Sunday, holidays
PEAK		\$ 8.17	\$ 8.17	\$ 8.25	
PART-PEAK		\$ 8.17	\$ 8.17	\$ 8.25	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.03022	\$ 0.06461	\$ 0.06526	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.02951	\$ 0.06390	\$ 0.06455	All other hours Monday through Friday All day Saturday, Sunday, holidays

Silicon Valley Clean Energy

Agriculture

Non-Residential Generation Rates and Generation Service Cost Comparison



SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
AG-C					
Summer (Jun-Sep)					
PEAK		\$ 0.07220	\$ 0.10659	\$ 0.10767	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.04302	\$ 0.07741	\$ 0.07819	All other hours
MAX		\$ 16.04	\$ 16.04	\$ 16.20	
Winter (Oct-May)					
PEAK		\$ 0.05771	\$ 0.09210	\$ 0.09303	5:00 p.m. to 8:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.03244	\$ 0.06683	\$ 0.06751	All other hours

Silicon Valley Clean Energy

Standby



Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
STOUS					
Summer (May-Oct)					
PEAK		\$ 0.11954	\$ 0.14512	\$ 0.14659	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.09225	\$ 0.11783	\$ 0.11902	8:30 a.m. to 12:00 noon AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05653	\$ 0.08211	\$ 0.08294	9:30 p.m. to 8:30 a.m. Monday through Friday All Day Saturday, Sunday, and holidays
Reservation (kW)		\$ 0.66	\$ 0.66	\$ 0.67	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.09660	\$ 0.12218	\$ 0.12341	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06894	\$ 0.09452	\$ 0.09547	9:30 p.m. to 8:30 a.m. Monday through Friday All Day Saturday, Sunday and holidays
Reservation (kW)		\$ 0.66	\$ 0.66	\$ 0.67	
STOUP					
Summer (May-Oct)					
PEAK		\$ 0.11954	\$ 0.14512	\$ 0.14659	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.09225	\$ 0.11783	\$ 0.11902	8:30 a.m. to 12:00 noon AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.05653	\$ 0.08211	\$ 0.08294	9:30 p.m. to 8:30 a.m. Monday through Friday All Day Saturday, Sunday, and holidays
Reservation (kW)		\$ 0.66	\$ 0.66	\$ 0.67	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.09660	\$ 0.12218	\$ 0.12341	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.06894	\$ 0.09452	\$ 0.09547	9:30 p.m. to 8:30 a.m. Monday through Friday All Day Saturday, Sunday and holidays
Reservation (kW)		\$ 0.66	\$ 0.66	\$ 0.67	



Silicon Valley Clean Energy

Standby

Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
STOUT					
Summer (May-Oct)					
PEAK		\$ 0.08044	\$ 0.10602	\$ 0.10709	12:00 noon to 6:00 p.m. Monday through Friday (except holidays)
PART-PEAK		\$ 0.05977	\$ 0.08535	\$ 0.08621	8:30 a.m. to 12:00 noon AND 6:00 p.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.03242	\$ 0.05800	\$ 0.05859	9:30 p.m. to 8:30 a.m. Monday through Friday All Day Saturday, Sunday, and holidays
Reservation (kW)		\$ 0.50	\$ 0.50	\$ 0.51	
Winter (Nov-Apr)					
PART-PEAK		\$ 0.06302	\$ 0.08860	\$ 0.08949	8:30 a.m. to 9:30 p.m. Monday through Friday (except holidays)
OFF-PEAK		\$ 0.04202	\$ 0.06760	\$ 0.06828	9:30 p.m. to 8:30 a.m. Monday through Friday All Day Saturday, Sunday and holidays
Reservation (kW)		\$ 0.50	\$ 0.50	\$ 0.51	
S-B-S					
Summer (Jun-Sep)					
PEAK		\$ 0.09064	\$ 0.11622	\$ 0.11739	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.07847	\$ 0.10405	\$ 0.10510	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06494	\$ 0.09052	\$ 0.09143	All other hours
Reservation (kW)		\$ 1.02	\$ 1.02	\$ 1.03	
Winter (Oct-May)					
PEAK		\$ 0.08577	\$ 0.11135	\$ 0.11247	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06608	\$ 0.09166	\$ 0.09259	All other hours
SUPER OFF-PEAK		\$ 0.02238	\$ 0.04796	\$ 0.04844	9:00 a.m. to 2:00 p.m.; Every day in March, April and May including weekends and holidays
Reservation (kW)		\$ 1.02	\$ 1.02	\$ 1.03	



Silicon Valley Clean Energy

Standby

Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW)¹	SVCE Generation Service (\$/kWh) or (\$/kW)²	PG&E Generation Service (\$/kWh) or (\$/kW)³	Notes
S-B-P	Summer (Jun-Sep)				
PEAK		\$ 0.09064	\$ 0.11622	\$ 0.11739	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.07847	\$ 0.10405	\$ 0.10510	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06494	\$ 0.09052	\$ 0.09143	All other hours
Reservation (kW)		\$ 1.02	\$ 1.02	\$ 1.03	
	Winter (Oct-May)				
PEAK		\$ 0.08577	\$ 0.11135	\$ 0.11247	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.06608	\$ 0.09166	\$ 0.09259	All other hours
SUPER OFF-PEAK		\$ 0.02238	\$ 0.04796	\$ 0.04844	9:00 a.m. to 2:00 p.m.; Every day in March, April and May including weekends and holidays
Reservation (kW)		\$ 1.02	\$ 1.02	\$ 1.03	
S-B-T	Summer (Jun-Sep)				
PEAK		\$ 0.07117	\$ 0.09675	\$ 0.09773	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
PART-PEAK		\$ 0.05932	\$ 0.08490	\$ 0.08576	2:00 p.m. to 4:00 p.m. and 9:00 p.m. to 11:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.04614	\$ 0.07172	\$ 0.07244	All other hours
Reservation (kW)		\$ 0.47	\$ 0.47	\$ 0.47	
	Winter (Oct-May)				
PEAK		\$ 0.06652	\$ 0.09210	\$ 0.09303	4:00 p.m. to 9:00 p.m.; Every day, including weekends and holidays
OFF-PEAK		\$ 0.04736	\$ 0.07294	\$ 0.07368	All other hours
SUPER OFF-PEAK		\$ 0.00359	\$ 0.02917	\$ 0.02946	9:00 a.m. to 2:00 p.m.; Every day in March, April and May including weekends and holidays
Reservation (kW)		\$ 0.47	\$ 0.47	\$ 0.47	

Silicon Valley Clean Energy

Lighting



Non-Residential Generation Rates and Generation Service Cost Comparison

SVCE Rate Schedule	Time of Use Period	SVCE Generation Rates (\$/kWh) or (\$/kW) ¹	SVCE Generation Service (\$/kWh) or (\$/kW) ²	PG&E Generation Service (\$/kWh) or (\$/kW) ³	Notes
LS-1, LS-2, LS-3, OL-1	Year-round	\$ 0.06499	\$ 0.09535	\$ 0.09631	Rates applicable to all usage throughout the year
TC-1	Year-round	\$ 0.06524	\$ 0.10163	\$ 0.10266	Rates applicable to all usage throughout the year
GreenPrime			+ \$ 0.00740		Same as applicable rate, with 0.0074/kWh adder for 100% Renewable energy

DAYLIGHT SAVING TIME ADJUSTMENT: The time periods shown above will begin and end one hour later for the period between the second Sunday in March and the first Sunday in April, and for the period between the last Sunday in October and the first Sunday in November.

HOLIDAYS: Holidays, for the purpose of this rate schedule, are New Year's Day, President's Day, Memorial Day, Independence Day, Labor Day, Veterans Day, Thanksgiving Day and Christmas Day. The dates will be those on which holidays are legally observed.

¹ SVCE Generation Rates, without added PG&E fees, effective 1/1/2026

² SVCE Generation Service reflects our price for Generation, with added PG&E fees (PCIA and Franchise Fees), effective 1/1/2026

³ PG&E Generation service rate effective 1/1/2026



Staff Report – Item 1d

Item 1d: Approve 2026 Updates to Exhibit C, Annual Energy Use, and Exhibit D, Voting Shares, of the SVCE Joint Powers Agreement

From: Monica Padilla, CEO

Prepared by: Peyton Parks, Energy Services Manager
Colleen McCamy, Data Scientist

Date: 2/11/2026

RECOMMENDATION

Approve update to Exhibits C & D in Silicon Valley Clean Energy’s (SVCE) Joint Powers Agreement (JPA) to reflect the member agencies’ energy demand and voting rights.

BACKGROUND

As referenced in Section 4.9.2 *Voting Shares Vote* of SVCE’s JPA, immediately following an affirmative percentage vote by the Board of Directors, two Directors may request a vote of the voting shares be held. A voting shares vote requires that the sum of all corresponding voting shares of Directors voting in the affirmative exceed a 50 percent majority. Voting shares are determined by the formula outlined in Section 4.9.3 *Voting Shares Formula*.

The Annual Energy Use (Exhibit C) and Voting Shares (Exhibit D) for each of SVCE’s 13 jurisdictions should be adjusted in SVCE’s JPA annually.

ANALYSIS & DISCUSSION

The Voting Shares Formula outlined in Section 4.9.3 specifies that for the first two years following the Effective Date (March 31, 2016) voting shares are based on annual electricity usage within the Party’s respective jurisdiction. Electricity usage combines quantities of electricity served to customers by SVCE, and by PG&E. Direct Access load is not included in this calculation. For annual Voting Shares calculations after the first two years, Section 4.9.3 specifies that the calculation be based on electric load served by the Authority only.

All Jurisdictions in SVCE territory received service for an entire calendar year in 2025. Each Party’s 2026 voting share was calculated as a percentage of total 2025 load served by SVCE only.

ATTACHMENTS

1. Update to Exhibit C, Annual Energy Use
2. Update to Exhibit D, Voting Shares

EXHIBIT C

ANNUAL ENERGY USE

This Exhibit C is effective as of February 11, 2026.

Party	kWh (2025*)
Campbell	155,944,279
Cupertino	185,891,923
Gilroy	203,799,564
Los Altos	103,480,891
Los Altos Hills	37,552,534
Los Gatos	153,702,909
Milpitas	613,991,891
Monte Sereno	13,619,886
Morgan Hill	188,457,942
Mountain View	565,348,318
Santa Clara County (Unincorporated)	318,006,677
Saratoga	97,008,465
Sunnyvale	1,056,137,649
Total	3,692,942,928

*Data provided by Calpine Energy Solutions

**Data may not sum to 100% due to rounding

EXHIBIT D
VOTING SHARES

This Exhibit D is effective as of February 11, 2026.

Party	kWh (2025*)	Voting Share Section 4.9.2
Campbell	155,944,279	4.2%
Cupertino	185,891,923	5.0%
Gilroy	203,799,564	5.5%
Los Altos	103,480,891	2.8%
Los Altos Hills	37,552,534	1.0%
Los Gatos	153,702,909	4.2%
Milpitas	613,991,891	16.6%
Monte Sereno	13,619,886	0.4%
Morgan Hill	188,457,942	5.1%
Mountain View	565,348,318	15.3%
Santa Clara County (Unincorporated)	318,006,677	8.6%
Saratoga	97,008,465	2.6%
Sunnyvale	1,056,137,649	28.6%
Total	3,692,942,928	100.0%

*Data provided by Calpine Energy Solutions

**Data may not sum to 100% due to rounding



Staff Report – Item 1e

Item 1e: Receive December 2025 Decarbonization Strategy and Programs Quarterly Report

From: Monica Padilla, CEO

Prepared by: Justin Zagunis, Director of Customer Success
Douglas Bernard, Decarbonization Management Analyst

Date: 2/11/2026

RECOMMENDATION

Staff recommends the Silicon Valley Clean Energy (SVCE) Board of Directors (Board) accept the current update of the Decarbonization Strategy and Programs quarterly report, reflecting project statuses as of the end of December 2025.

BACKGROUND

To achieve its mission to reduce dependence on fossil fuels by providing carbon-free, affordable and reliable electricity and innovative programs for the community, SVCE established a decarbonization strategy and programs roadmap ("Roadmap"), which can be found on SVCE's website: [SVCE Decarbonization Strategy and Programs Roadmap](#). In December 2018, the Board approved the Roadmap, and since that time, staff have been working on implementation of this Roadmap - as well as subsequent joint action plans and other additions to the programs portfolio as approved by the Board. The quarterly report included here presents a summary of all approved program activity to date.

ANALYSIS & DISCUSSION

Attachment 1 is an update of the Decarbonization Strategy and Programs quarterly report. The quarterly update includes a table with a summary of updates from last quarter and the target for next quarter.

STRATEGIC PLAN

This item supports SVCE's 2025-2026 Strategic Plan Goals 7 and 8, to support "SVCE communities to decarbonize through local investments that reduce barriers and demonstrate sensible, scalable, and equitable solutions" and to "engage customers and community stakeholders to build trust of SVCE and advance decarbonization."

FISCAL IMPACT

Accepting the December 2025 Update of the Decarbonization Strategy and Programs quarterly report has no fiscal impact.

ATTACHMENTS

1. Decarbonization Strategy & Programs Quarterly Report – December 2025 Update

Quarterly Report
December 2025 Milestones



\$205 million
in lifetime bill savings



\$138 million
in lifetime program
funding allocation

Quarterly Report

December 2025 Milestones



630

EV charger ports installed



2,978

customers engage
with Go Electric
Advisor service



\$4.2M

in home rebates
distributed in 2025

PROGRAMS PORTFOLIO

Quarterly Report Active Programs

See Glossary for program descriptions. Title links to program homepage (if available).

Name	Budget	Potential Impact	Cumulative Impact To-Date	Last Quarter (Update)	Next Quarter (Target)
Multifamily Retrofits (TE and BE)	\$12.5M	300 to 1,000 MF AH units electrified	<ul style="list-style-type: none"> 1 site completed (120 units) 2 multifamily sites in construction (130 units) 	Prepared for permit submission at 2 sites.	Start construction at 2 sites. Start outreach to enroll 2 more sites.
EV Charging Incentives	\$11.4M	<ul style="list-style-type: none"> 80 MUDs with EVI (720 ports) 4,000 L1/L2 chargers at affordable housing 	<ul style="list-style-type: none"> 28 sites completed (264 L1/L2 ports) 30 MUD active reservations (269 ports) 	Prepared for program expansion and previewed budget reallocation proposal to the Executive Committee.	Expand program to include workplace and public charging, simplified rebates.
Full-Service Home Upgrades	\$11.4M	600 single-family homes electrified	Completed installations in 20 homes	<ul style="list-style-type: none"> Completed 5 installations. 33 projects signed in Q4 due to expiring tax credits. 	Start door-to-door canvassing to increase program awareness and participation.
Home Rebates	\$14.45M	2,800 homes fully/partially electrified	2,942 homes fully/partially electrified	Exceeded target for the quarter. Continued Salesforce transition.	Hit 3,400 claims. Launch Los Altos and Sunnyvale rebates; relaunch Mountain View rebates.
Electrification Rate Discount	\$9.5M	5,000 customers enrolled	5,500 enrolled in pilot, before SVCE closed v1 in July 2025 (v2 coming in 2026)	E-ELEC 2.0 rate pilot program development. Board approved EV rate pilot program with \$1.5M budget.	Finish pilot program rate schedules and bring to Board. Develop pilot design and implement.
Member Agency Grants	\$6.5M	21 member agency projects focused on community engagement and decarb	Selected 8 projects for competitive grant and 12 noncompetitive grant projects	Executed 8 grant agreements for competitive grant, and approved 12 noncompetitive grant projects	Execute grant agreements with remaining agencies
Zero Interest Financing Pilot	\$5.2M	200 customers finance electrification	All target customers contacted and 5 executed loan agreements	First batch of loan agreements executed. Merged customer journey with FSHU to improve customer experience	40 new loan agreements executed & launch solar/storage offering
Community Energy Resilience	\$5.15M	13 agencies complete projects, 15 total projects	9 completed agency projects	4 projects in progress, 2 shelved	Closeout remaining projects
C&I Decarbonization Program	\$5M	8,000 metric tons of CO2e removed through carbon saving measures	16 customers enrolled	Hosted workshop #3.	Finish M&V and energy models for projects. Host workshop #4.

PROGRAMS PORTFOLIO

DEC 25

Active Programs

Name	Budget	Potential Impact	Cumulative Impact To-Date	Last Quarter (Update)	Next Quarter (Target)
Decarbonization Demonstration Grants	\$3.2M	7 local public facing electric projects	2 projects complete	2 projects shelved due to logistical constraints and staffing constraints.	Monitor and reimburse remaining 3 projects as they move to completion.
Permit Modernization	\$3.2M	13 member agencies improve electrification permitting	Permitting agencies have action plans. All agencies have reduced barriers for heat pump water heaters and many offer expedited permitting.	All 13 agency action plans in place. Work underway in many agencies: expediting permitting, training staff, and educating customers on prewiring.	Continue deploying resources in all member agencies. Begin laying groundwork for a contractor certification program.
Emergency Water Heater Replacement	\$2.6M	700 emergency water heaters upgraded	12 emergency water heater installations completed	6 emergency water heater installations completed.	Implement program process improvements and start marketing.
CALeVIP 1.0	\$2.5M	<ul style="list-style-type: none"> 85 DCFC installed 1,100 L2 installed 	<ul style="list-style-type: none"> 26 DCFC installed 338 L2 installed 	One reserved application remains. Program end date extended to July 2026.	Make payments for 1 project when completed. Final report.
Customer Resource Center (eHub)	\$2.1M	<ul style="list-style-type: none"> 800K email opens 100K unique web visits 	<ul style="list-style-type: none"> 1M email opens (50% open rate) 345K unique web visits 	13K Unique Visits, 172K Unique Opens.	75K Unique Visits, 250K Unique Opens. Launch Appliance Marketplace promotion.
Existing Building Policy Experimentation	\$1.9M	Spur action on building electrification and reduce building gas combustion	Existing building policies are now understood and momentum is building for implementing various activities to address them.	Four additional agencies adopted existing building code amendments.	Support two more agencies with ordinances for adoption. Consider other ordinances as needed such as local building performance standards.
Contractor Training	\$1.7M	<ul style="list-style-type: none"> 300 contractors trained 500 graduate incentives 	<ul style="list-style-type: none"> 371 contractors completed training 476 approved graduate incentive claims 	Completed 25 more trainings and gave out 157 bonuses.	Update modules to reflect more rates education and more email marketing tactics.
EV Rebates	\$1.5M	600 EV purchase incentives for income qualified customers	339 rebates paid	Sponsored EV Expo at La Ofrenda in Gilroy and attended Sunnyvale Frunk-or-Treat event.	Continue EV education campaigns and events. Continue dealership outreach and engagement.
Programs Marketing Fund	\$1M	4,500 new program participants	Marketing for 12 programs. Nearly 4,000 program participants added. Analytics dashboard completed.	Customer.io tested. Nativa multilingual campaign executed. Citizen Group Kick-off.	Annual survey distribution and analysis. First CG marketing campaign for ZIF. Start website refresh.

PROGRAMS PORTFOLIO

DEC 25

Active Programs

Name	Budget	Potential Impact	Cumulative Impact To-Date	Last Quarter (Update)	Next Quarter (Target)
GridShift EV Charging and Rebates	\$973K	Bill/emissions savings and load shifting capacity	<ul style="list-style-type: none"> 1,616 EVs enrolled (incl. ChargeWise) 83 charger rebates 	Sunset GridShift, ChargeWise, and EV charger rebate program December 2025. Started EM&V.	Continue EM&V work.
Go Electric Advisor	\$892K	3,600 customers use hotline, 1,200 use tech assistance, 350 use electrification plans	2,978 customers use service	581 new contacts. 77 non-program inquiries.	Add 600 new inquiries. Add 75 non-program contacts.
Business Rebates	\$750K	20-30 SMBs electrified	10 SMBs fully/partially electrified	Completed 15 Site Assessments. Awarded 1 new rebate.	Complete Site Assessment Pilot Program. Award 2-4 new rebates.
EM&V	\$640K	Evaluate 80% of SVCE programs within 2 years of launch	11 reports completed	Began residential programs EM&V customer survey.	Define EM&V scope for 4 additional programs.
SV Building Electrification Stronger Together	\$600K	Educate stakeholders about building electrification	42 stakeholders engaged to date	Hosted fourth contractor focus group. Program design working group set to meet in next quarter.	Select new contractor focus group participants and host first meeting.
Decarbonization Engagement Grants	\$442K	5 communities engage residents on climate action topics	3 projects complete	2 remaining projects closing out.	Monitor and reimburse remaining 2 projects as they move to completion.
Natural Gas Phaseout Feasibility	\$300K	Complete 2 whitepapers to inform local, regional, and statewide policies	1 whitepaper (funding requirements) completed, technical feasibility study shared with Air District	Air District planning exemptions in alignment with study's recommendations.	Post study on website, monitor exemption updates.
Fleet Electrification	\$300K	Complete fleet electrification and charger install planning for 15 fleets	15 fleets in the program.	8 agencies have completed the planning program. Remaining 7 agencies are actively proceeding.	Two more fleets complete process.
Assisted Home Upgrades (Rock Rabbit)	\$190K	Pilot web app to help homeowners/contractors to apply for multiple incentives simultaneously	110 projects created, 60 claims processed	Scaled enrollment. Integration is operational with Salesforce.	Reach 100 claims. Get this tool in front of a bigger audience.
Innovation Onramp (EV Charging Pilot)	\$1M	Demonstrate innovative and scalable solutions to reduce the cost of EV charging for MF residents.	3 multifamily sites with charging installed	All three vendors have completed at least 1 EVSE installation. Two vendors are completing the MDMA software process.	Complete MDMA process with PG&E. Begin implementation of software for pilot users by the end of Q1.

PROGRAMS PORTFOLIO

DEC 25

Planning

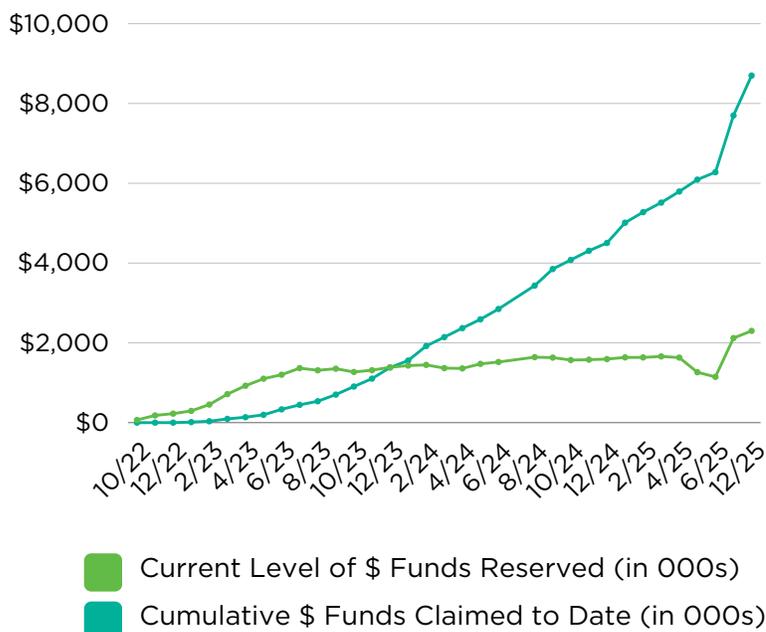
Name	Budget	Potential Impact	Last Quarter (Update)	Next Quarter (Target)
Community Grants	\$3.5M	Fund resiliency, engagement, and decarbonization projects for schools, community groups, and non-profits	Fellow onboarded to design and develop the grant and released RFP for technical assistance for grantees.	Select technical assistance provider.
Neighborhood Electrification	\$1.5M	Test model to electrify buildings within a community. Electrify 15 homes and set plans for 24 homes	Hosted meeting for prospective resident hosts; collected additional program feedback	Co-host an Amp the Block! event with resident hosts.
Workforce Development Partnerships	\$1.3M	Increase capacity to coordinate and train skilled workforce for residential electrification jobs	Continued workforce stakeholder engagement.	Create new program design with contractor focus group and stakeholder input.
Demand Flexibility and Virtual Power Plant programs	\$1M	Connectivity to flexible, customer-sided loads to enable bill savings, avoided generation and capacity costs, reliability and carbon benefits	Battery energy storage program design underway. Completed internal stakeholder workshop, and valuation assessments of batteries.	Complete outreach with manufacturers and aggregators, draft program design documents, develop contracts for storage and C&I DR.
E-Bike Rebates	\$500K	450 e-bikes	Program to be designed; progress paused due to other priorities.	Begin program design process; target launch in Q3 2026.

PROGRAMS HIGHLIGHTS

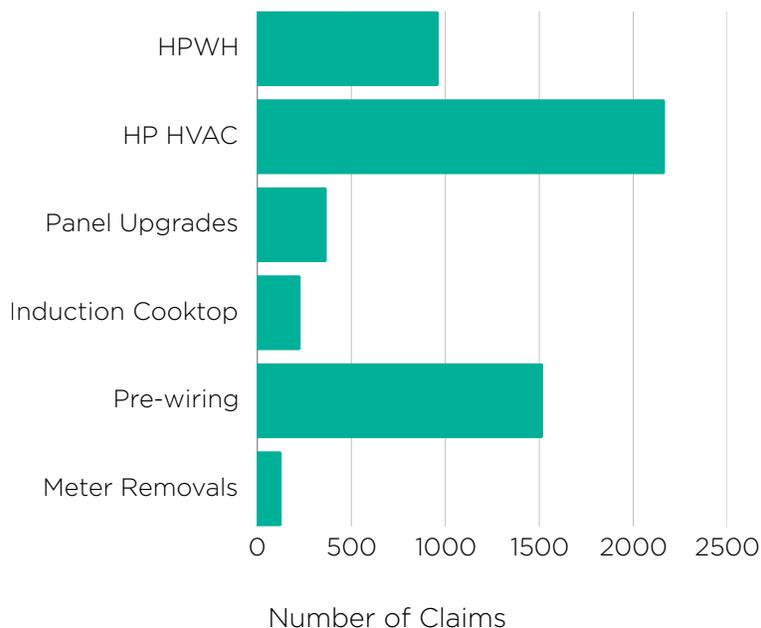
DEC 25

Home Rebates

Provide incentives to residents for heat pump water heaters (HPWH), heat pump HVAC systems, service panel upgrades, induction cooktops, and pre-wiring to replace gas appliances.

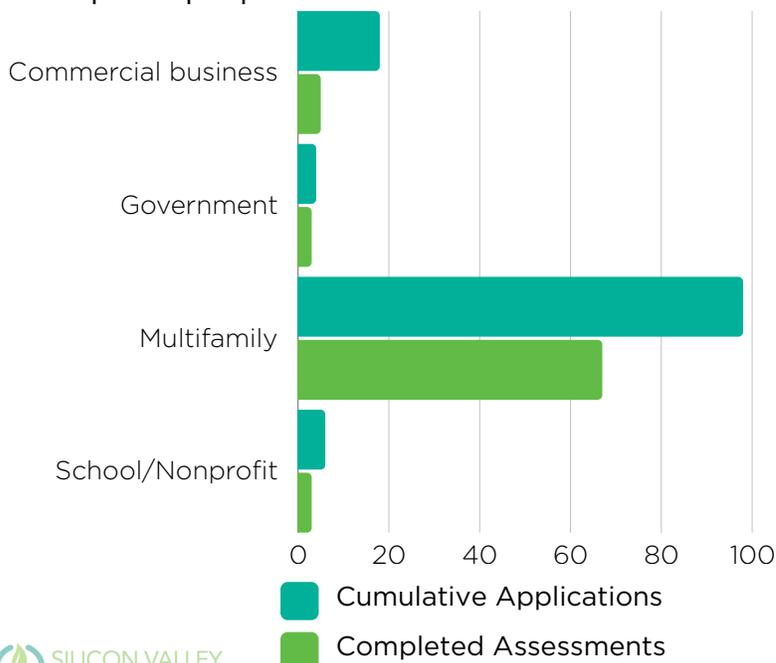


Rebates claimed: \$8.7M
Rebates reserved: \$2.3M



EV Charging Planning

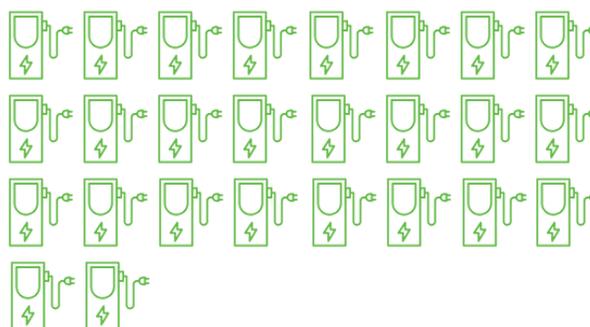
Assistance in site assessment, preliminary design, and applying to rebates for charging at multifamily housing and small and medium workplace properties.



EV Charging Incentives

Incentive program for L1 and L2 EV charging infrastructure at multifamily properties

Funds Reserved: \$1.5M
Funds Claimed: \$1.15M
Ports Installed: 257 L1/L2



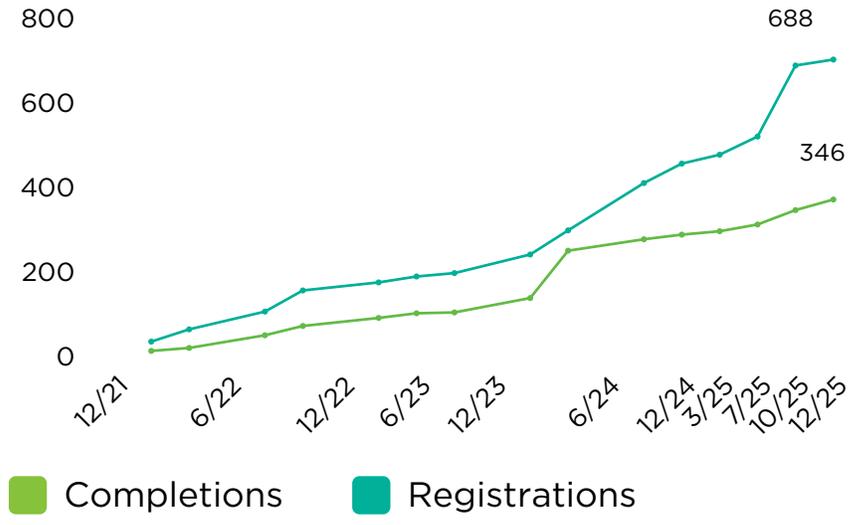
= 10 Installed EVSE Ports

PROGRAMS HIGHLIGHTS

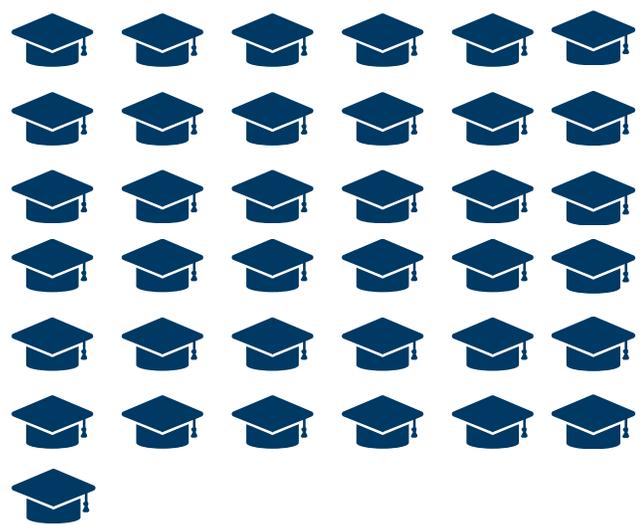
DEC 25

Contractor Training

Provide financial relief to contractors by expanding their knowledge of electrification technologies.



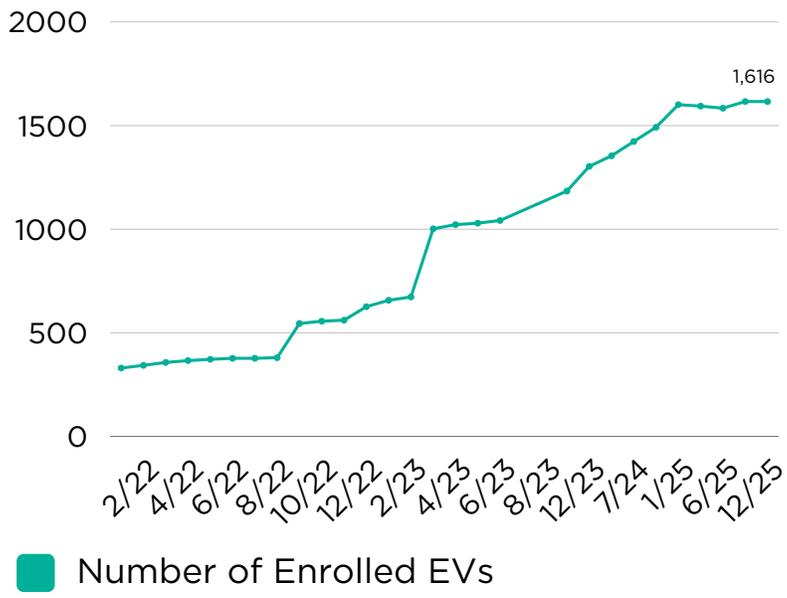
Funding: \$1.5M
Goal: 300 Participants Complete the Course (Phase 2)



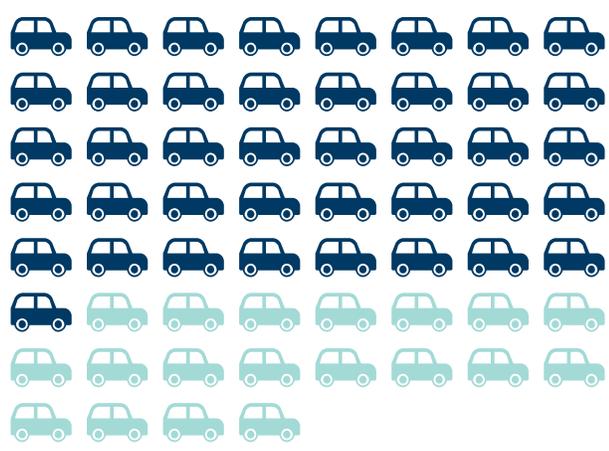
🎓 = 10 Participants Complete Course

GridShift EV Charging

Managed EV charging app that optimizes charging to reduce associated costs and emissions.



Rebate Goal: \$30K
Goal: 120 EV Chargers added to fleet



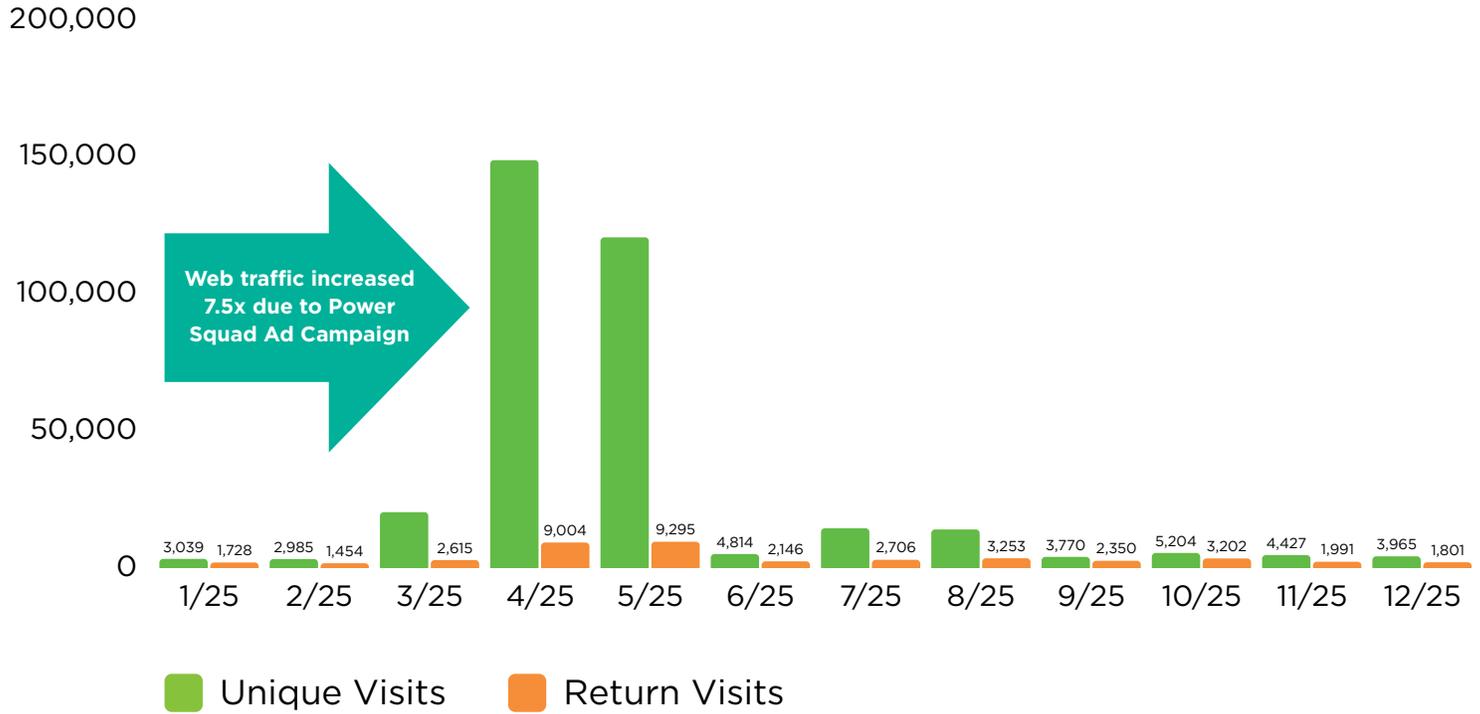
Charger Rebates Issued: 83

PROGRAMS HIGHLIGHTS

DEC 25

eHub 2.0 Report

Online customer resource center to enable engagement, education and action related to clean electricity, EVs and home electrification.



MARKETING HIGHLIGHTS

DEC 25

Incentives Finder Recommendations Email Campaign on Customer.io

Goal: Send customers a personalized and educational email that includes their specific electrification goals, recommended electrification actions, and SVCE offers and services tailored to the filters they provided or neglected to indicate on the Incentives Finder.

Customer Experience Impact: This personalized email nurture campaign is designed to meet customers at their electrification journey's current stage. When customers opt in for recommendations, we gain valuable insights into their interests. Leveraging this data allows us to deliver relevant resources directly aligned with their needs. This strategy fosters customer engagement and builds trust. By providing tailored support, we enhance their experience and satisfaction during the education and consideration phases of their decision-making process.

Incentives Finder

Get personalized recommendations based on your goals.

Personalize Recommendations Reset

Apply filters to see what options are best for you

Home Type: Single Family Home

Household Income: Between \$157,801 and \$169,500

Household Size: 2 people

Interested in

- Home Upgrades
- Electric Vehicles
- Energy Efficiency & Bill Assistance

Up to \$13,000 in Rebates for Home Appliances
Save thousands on a new heat pump water heater, heat pump HVAC, induction stove, and more. [Learn More](#)

Home Upgrade Services
Up to \$13,000 in rebates plus tailored installation support to upgrade your home with new, efficient electric appliances. [Learn More](#)

Email me recommendations
Send me a tailored recap of energy goals, recommended energy actions and next steps.

Enter email...

Sample data

SEARCH BY: email address adding filters

Find by email address...

Need search tips?

RESULTS: pwiciso@sbcglobal.net

Event svce_ehub_recommendations_email occurred 5 days ago

incentive_url: */incentives?filters=home%3Dsingle-family-home%3Bincome%5B%3D%5D%3D%3DElectric+Vehicles%3Bsupport%3Dmedium&p

recommendations

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  household_size: "2",
  interest: {
    Electric Vehicles: false,
    Energy Efficiency & Bill Assistance: true,
    Home Upgrades: true
  },
  support: "medium"
}
```

From: SV Clean Energy <svcleanenergy@svcea.ca.gov>
To: pwiciso@sbcglobal.net
Subject: Your eHub Incentives Finder Recommendations

Your Recommendations from the eHub Incentives Finder

[Review My Recommendations](#)

Hello Christine Oliver! Whether you're looking for next steps on upgrading or need more time to decide, we've personalized your recommendations based on your search on our Incentives Finder tool.

Interested In: Home Upgrades

Whether it's a more efficient water heater, a quieter heater and AC, or safer induction cooking, each upgrade creates a healthier, more sustainable space for your family. Enjoy up to \$8,750 in rebates for

From: SV Clean Energy <svcleanenergy@svcea.ca.gov>
To: bhola825@gmail.com
Subject: Your eHub Incentives Finder Recommendations

Your Recommendations from the eHub Incentives Finder

[Review My Recommendations](#)

Hello Valued Customer! If you need more time to choose the upgrades that best fit your needs, as your [local not-for-profit electricity provider](#), we've prepared a [comprehensive guide](#) to help you with the process.

Interested In: Home Upgrades

To help fight climate change and reduce the reliance on fossil fuels, transitioning to efficient electric equipment is crucial. Installing an electric [heat pump water heater](#) is a cost-effective choice, while upgrading to an energy-efficient [heat pump HVAC system](#) can help reduce high energy bills by providing both heating and cooling year-round. Additionally, consider switching to an [induction cooktop](#) to improve air quality in your kitchen and home. Each upgrade not only creates a healthier home but can also receive up to \$8,750 in rebates, with income-qualified customers potentially receiving an extra \$1,250.

Built Environment

Community Energy Resilience: Resources (grants) and tools for member agencies to increase individual and collective capacity to adapt to future power outages.

Electric Showcase Awards 2.0: Award program to recognize residential, commercial, and non-profits who are early adopters of existing building electrification.

Decarbonization Demonstration Grants: Grants to encourage member agencies and other key groups an opportunity to electrify their facilities. Focus on projects with public visibility for education/awareness purposes.

Decarbonization Engagement Grants: Grants for member agencies and other key groups to work on smaller electrification engagement initiatives to engage their communities.

Electrification Rate Discount: Custom rate to promote building electrification.

Existing Building Policy Experimentation: Assess and support potential policy levers that member agencies can explore to mitigate emissions from existing buildings.

Natural Gas Phaseout Feasibility: Feasibility study to identify technical, legal, and economic barriers and opportunities for phasing out natural gas service by 2045 in SVCE's service territory.

Contractor Training: Training and financial incentive program for contractors to expand their knowledge and installation of electrification technologies.

Go Electric Advisor: Comprehensive one-on-one phone or web assistance to SVCE customers to assist them in applying for electrification incentives, technical assistance, or developing a whole-home electrification plan.

Home Rebates: Incentives for various building electrification technologies for single- and small multi-family residential customers. Includes major appliances as well as eventual gas meter removal.

Business Rebates: Incentives for projects at a handful of small and medium business properties.

Multifamily Retrofits (BE Direct Install): Comprehensive building electrification retrofits with a direct installer for multifamily affordable housing sites.

Permit Modernization: Benchmark and streamline member agency permitting and inspection processes to identify barriers and opportunities to electrification.

Reach Codes 2.0: Provide model building energy codes supportive of all-electric design and EV infrastructure to member agencies along with consultant support.

GLOSSARY

Built Environment

SVBEST: Regular regional stakeholder convenings to coordinate program alignment across building decarbonization workstreams.

Tariffed On Bill (TOB) Financing: Equitable financing pilot program for electrification for low-moderate income residents focusing cost recovery through on-bill charges that are lower than bill savings.

Mobility

CALeVIP: Incentives for L2 and DCFC publicly-accessible EV chargers funded by California Energy Commission and SVCE as part of a regional collaboration.

EV Charging Incentives: Incentive program for L1 and L2 EV charging at hard-to-reach multifamily properties.

Fleet Electrification Program: Competitive application for SVCE's fleet electrification planning support and funding for site upgrades targeting a broad set of fleet types.

Multifamily Retrofits (TE Direct Install): Comprehensive transportation electrification retrofits with a direct installer for multifamily affordable housing sites.

SVTEC: Regional stakeholder meetings focused on information sharing, solving critical issues, and attracting external funding to the SVCE community in support of EV infrastructure deployment.

Power Supply

Lights On Silicon Valley: Provide incentives for enrolling solar and battery systems in the SVCE grid services program.

Medical Battery Program: Pilot program to deploy ~50 portable batteries to qualified customers who rely on power for medical equipment.

Education & Outreach

Customer Resource Center (eHub): Online customer resource center and marketplace to enable engagement, education, and action related to clean electricity, EVs, and home electrification.

Grid Integration

GridShift EV Charging: Managed EV charging phone app that optimizes charging to reduce associated costs and emissions. Includes incentives for reducing grid peak demand.



Staff Report – Item 1f

Item 1f: Authorize the Chief Executive Officer to Execute an Amendment to the Renewable Power Purchase Agreement with ORNI 50 LLC and Any Necessary Ancillary Agreements and Documents to Extend the Term by Five Years, Increase the Capacity to 7.5 Megawatts and Set a New Not-to-Exceed Amount of \$72,500,000

From: Monica Padilla, CEO

Prepared by: Zak Liske, Deputy Director of Power Resources

Date: 2/11/2026

RECOMMENDATION

Staff recommends that the Silicon Valley Clean Energy (SVCE) Board of Directors (Board) delegate authority to the Chief Executive Officer (CEO) to execute in substantial form the first amendment to the Renewable Power Purchase Agreement (PPA) with ORNI 50 LLC (Attachment 1) and any necessary ancillary agreements and documents subject to the following parameters specified below.

Parameters:

- Geothermal energy delivered from Casa Diablo IV project eligible as Power Content Category One (PCC1);
- Power delivery term extended by 5 years to 15 years with an end date of 7/13/2037;
- Increase contract capacity of 0.5 megawatts (MW) for new capacity of 7.5 MW; and
- Increase the spending authority by \$30,000,000 for a new not-to-exceed amount of \$72,500,000

Execution of the amendment will help SVCE meet Resource Adequacy (RA) requirements, including Mid-Term Reliability (MTR) requirements for new clean capacity and the SVCE’s clean and Renewable Portfolio Standard (RPS) mandates.

BACKGROUND

The SVCE Board previously approved SVCE’s execution of the PPA at its January 8, 2020 meeting for a 10-year term and 7 MW of capacity. The project achieved commercial operation in July 2022.

In 2021 and 2023, as part of the 2020 IRP the CPUC issued through Decisions (D.) 21-06-035 and (D.) 23-02-040—together, the Mid-term Reliability (MTR) Procurement Orders (MTR Orders)—requiring CPUC-jurisdictional load serving entities (LSEs), such as SVCE, to procure and/or develop a collective 15,500 MW of new capacity by 2031. SVCE’s total share of the MTR Order and Supplemental MTR Order is 317 MW, which was determined based on SVCE’s load ratio share of the CPUC’s jurisdictional load in the Pacific Gas and Electric transmission access area. Included within the MTR Orders is an identified need of 1,000 MW of Firm Clean Resources (FCR, i.e. geothermal). SVCE’s obligation is approximately 20.5 MW for FCR resources. SVCE’s procurement efforts to date are expected to fulfill most of the obligation for FCR resources, however an open position still exists.

ANALYSIS & DISCUSSION

The Casa Diablo IV (CDIV) project is a 31 MW binary geothermal facility located in Mono County, CA. When the project achieved commercial operation, it was the first new geothermal to meet that milestone in California in decades.

Overview of Project

Project Name	Casa Diablo IV, ORNI 50 LLC
Parent Company	Ormat Technologies, Inc.
Technology	Binary geothermal
Location	Mono County, CA
Facility Size	31 MW
Proposed Revised Contract Capacity	7.5 MW (previously 7 MW)

Contract Extension and Price Adjustment

The amendment will extend the term of the agreement by five years and increase the price starting later in 2026 for the remainder of the term. Since the original PPA was signed, the price for new geothermal in California has increased significantly as new geothermal is a much sought after resource. Staff was able to negotiate a blended rate to preserve benefit to SVCE ratepayers.

Mid-term Reliability Procurement Order & Resource Adequacy Capacity

SVCE has made significant progress towards meeting its allocation in all tranches of procurement mandates per the MTR Orders. The amendment to the ORNI 50 LLC PPA will provide an additional 0.5 MW of capacity that can be counted toward the FCR requirement. SVCE's position has some uncertainty given development risk of other projects, so staff finds it prudent to amend an existing PPA to provide additional MTR capacity.

Renewable Portfolio Standard and Clean Energy Goals

The CDIV project provides approximately 1.5% of SVCE's overall clean resource needs. Extension of the PPA will continue to support that portfolio contribution for an additional five years.

Other Portfolio Benefits

The CDIV project is used to support SVCE's prepay green bonds which are 30-year commitments. The additional years of generation will help meet the future obligations of the prepay bonds.

ALTERNATIVE

SVCE can decide not to amend the PPA. This alternative is not recommended as geothermal is a limited resource with few opportunities to procure.

Additionally, SVCE can choose not to abide by the MTR Orders. Doing so would expose SVCE's ratepayers to significant cost in the form of "back-stop" procurement undertaken by Pacific Gas & Electric and imposed on SVCE's customers in addition to CPUC penalties imposed on SVCE.

Staff does not recommend either of these alternatives, as MTR-eligible and geothermal resources are scarce.

STRATEGIC PLAN

Execution of the amendment to the PPA with ORNI 50 LLC supports the goals of the Board adopted Strategic Plan including:

Strategic Focus Area 2: Expand Clean & Reliable Grid Actions

- Goal 2: Long-term, target for 100% clean energy annually by building a balanced portfolio with consideration for both affordability and reliability while exploring long-term pathways to clean power supply.
- Goal 4: Acquire power supply resources in a cost-effective manner to meet legislative and regulatory obligations, Board directives and customer specific products.
- Goal 5: Manage and optimize load and power resources to meet affordability, GHG reduction and reliability objectives.

FISCAL IMPACT

Ultimate execution of the amendment will result in incremental cost to SVCE starting in Fiscal Year 2026-27, which will be included in the budget at that time.

ATTACHMENTS

1. First Amendment to Renewable Power Purchase Agreement

FIRST AMENDMENT TO RENEWABLE POWER PURCHASE AGREEMENT

THIS FIRST AMENDMENT TO RENEWABLE POWER PURCHASE AGREEMENT (“First Amendment”), dated as of January [•], 2026 (“First Amendment Effective Date”), is by and between ORNI 50 LLC, a Delaware limited liability company (“Seller”), and Silicon Valley Clean Energy Authority, a California joint powers authority (“Buyer”). Each of Seller and Buyer are referred to herein individually as a “Party” and collectively as the “Parties.” Capitalized terms used but not defined herein have the meanings assigned to them in the PPA (as defined below).

RECITALS

A. The Parties entered into that certain Renewable Power Purchase Agreement, dated January 8, 2020 (the “PPA”).

B. The Parties desire to amend the PPA to extend the Delivery Term by five (5) years at a new Contract Price that would take effect on October 1, 2026, to increase the Contract Capacity by one half (0.5) MW as of October 1, 2026, to make certain related changes as set forth herein, and to update Exhibit N of the PPA.

NOW, THEREFORE, in consideration of the mutual agreements herein contained and other good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, and subject to the conditions set forth herein, the Parties agree as follows:

SECTION 1. Effectiveness of Amendments. The amendments set forth in Section 2 are effective as of the First Amendment Effective Date.

SECTION 2. Amendments.

a. In the Cover Sheet to the PPA, the “Description of Facility” is amended to replace “30 MW” with “31 MW”.

b. The Cover Sheet to the PPA is amended to delete the text “Delivery Term: Ten (10) Contract Years.” in its entirety and to replace such text with the following text: “Delivery Term: Fifteen (15) Contract Years.”

c. The Cover Sheet to the PPA is amended to delete the table shown under “Expected Energy” in its entirety and to replace such table with the following table:

Contract Year	Expected Energy (MWh)
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	

12		
13		
14		
15		

d. The Cover Sheet to the PPA is amended to delete the text “**Contract Capacity**: 7 MW” in its entirety and to replace such text with the following text:

“**Contract Capacity**: The Contract Capacity shall be 7 MW through 11:59 PM Pacific Daylight Time on September 30, 2026 and shall be 7.5 MW on and after 12:00 AM Pacific Daylight Time on October 1, 2026.”

e. The Cover Sheet to the PPA is amended to delete the text and the table following “**Contract Price**” and to replace such text and table with the following text:

“The Contract Price of the Product shall be [REDACTED] through 11:59 PM Pacific Daylight Time on September 30, 2026 and shall be [REDACTED] on and after 12:00 AM Pacific Daylight Time on October 1, 2026.”

f. In Section 1.1 of the PPA, the definition of “**Total Facility Capacity**” is amended to replace “thirty (30) MW” with “thirty-one (31) MW”.

g. Exhibit A to the PPA is amended to delete the text “**Contract Capacity**: 7 MW (net, at the Delivery Point), as the same may be adjusted pursuant to Section 4 of Exhibit B” in its entirety and to replace such text with the following text:

“**Contract Capacity**: 7 MW (net, at the Delivery Point) through 11:59 PM Pacific Daylight Time on September 30, 2026 and 7.5 MW (net, at the Delivery Point) on and after 12:00 AM Pacific Daylight Time on October 1, 2026”

h. Exhibit A to the PPA is amended to delete the text “**Total Facility Capacity**: 30 MW (net, at the Delivery Point)” in its entirety and to replace such text with the following text: “**Total Facility Capacity**: 31 MW (net, at the Delivery Point)”

i. In Exhibit C to the PPA, Section (c)(i) is revised to add the text shown below in bold and double-underlined text:

(i) exceeds one hundred five percent (105%) but is less than or equal to one hundred fifteen percent (115%) of the Expected Energy for such Contract Year, the Contract Price applicable to such Delivered Energy and Deemed Delivered Energy in excess of one hundred five percent (105%) but less than or equal to one hundred fifteen percent (115%) of the Expected Energy for such Contract Year will be **(A)** [REDACTED] **through 11:59 PM Pacific Daylight Time on September 30, 2026 and (B)** [REDACTED] **on and after 12:00 AM Pacific Daylight Time on October 1, 2026;**

j. Exhibit N is updated to replace the “All Notices” addresses for Seller as follows:

ORNI 50 LLC (“Seller”)
All Notices:

Street: 6884 Sierra Center Parkway
City: Reno, Nevada 89511
Attn: CEO
Phone: [REDACTED]
Facsimile: [REDACTED]
Email: [REDACTED]

With a copy to:
Street: 6884 Sierra Center Parkway
City: Reno, Nevada 89511
Attn: Asset Manager

Phone: [REDACTED]
Facsimile: [REDACTED]
Email: [REDACTED]

k. Exhibit N as it pertains to Buyer is deleted in its entirety and replaced with the following:

Silicon Valley Clean Energy Authority (“Buyer”)
<p>All Notices: 333 W. El Camino Real, Suite 330 Sunnyvale, CA 94087 Attn: Monica Padilla, CEO and Kris Van Vactor, Director of Power Resources Phone: [REDACTED] Email: [REDACTED] [REDACTED]</p>
<p>Reference Numbers: Duns: [REDACTED] Federal Tax ID Number: [REDACTED]</p>
<p>Invoices: Attn: Power Supply Group Phone: [REDACTED] Email: [REDACTED]</p>
<p>Scheduling: Attn: Tenaska Team Email: [REDACTED] Attn: 24x7 Operations Desk Phone: [REDACTED] Email: [REDACTED] Attn: Adam Cochran, Manager, Operations Phone: [REDACTED] Email: [REDACTED] Attn: Paul Messmann, Senior System Operator Phone: [REDACTED] Email: [REDACTED] Outage information: [REDACTED] Resource testing information: [REDACTED]</p>
<p>Confirmations: Attn: Kris Van Vactor, Director of Power Resources</p>

Phone: [REDACTED] Email: [REDACTED]
Payments: Attn: Finance Group Phone: [REDACTED] Email: [REDACTED]
Wire Transfer: BNK: River City Bank ABA: [REDACTED] ACCT: [REDACTED]
With additional Notices of an Event of Default to: Michael Callahan, General Counsel Email: [REDACTED] and to: Attn: Kris Van Vactor, Director of Power Resources Email: [REDACTED] Attn: Amrit Singh, CFO/Director of Administrative Services Email: [REDACTED] With a copy to: Hall Energy Law PC Attn: Stephen Hall Phone: [REDACTED] Email: [REDACTED]
Emergency Contact: Attn: Kris Van Vactor, Director of Power Resources Phone: [REDACTED] Email: [REDACTED]

SECTION 3. Performance Security Increase. No later than October 1, 2026, in connection with the Contract Capacity increase from 7 MW to 7.5 MW, Seller shall increase the amount of Performance Security delivered to Buyer by [REDACTED]

SECTION 4. Limited Assignment Agreements. Pursuant to Section 19.11 (Further Assurances), Seller agrees to work in good faith with Buyer to negotiate and enter into requested amendments to the Parties' existing limited assignment agreements, with such agreement and execution not to be unreasonably withheld, conditioned or delayed.

SECTION 5. Miscellaneous.

a. Entire Agreement. This First Amendment, together with the PPA as amended by this First Amendment, contains the entire understanding concerning the subject matter herein and supersedes and replaces any prior negotiations, discussions or agreements between the Parties concerning that subject matter, whether written or oral, except as expressly provided herein.

b. PPA Not Otherwise Affected. Except as expressly set forth herein, all of the terms and conditions of the PPA are and shall remain in full force and effect and are hereby ratified and confirmed in all respects; *provided* that the event of a conflict between the provisions of this First Amendment and the provisions of the PPA, the provisions of this First Amendment shall control. The execution and delivery of, or acceptance of, this First Amendment and any other documents and instruments in connection herewith by either Party shall not be deemed to create a course of dealing or otherwise create any express or implied

duty by it to provide any other or further amendments, consents, or waivers in the future, or otherwise limit, impair, constitute a waiver of, or otherwise affect the rights and remedies of the Parties under, the PPA.

c. Costs and Expenses. Each Party shall be responsible for any costs and expenses incurred by such Party in connection with the negotiation, preparation, execution and delivery of this First Amendment and any other documents to be delivered in connection herewith.

d. Governing Law. This First Amendment and the rights and duties of the Parties hereunder shall be governed and construed, enforced and performed in accordance with the laws of the state of California, without regard to principles of conflicts of Law. To the extent enforceable at such time, each Party waives its respective right to any jury trial with respect to any litigation arising under or in connection with this First Amendment.

e. Interpretation. This First Amendment is the result of negotiations between and has been reviewed by counsel to each of the Parties and is the product of all of the Parties. Accordingly, this First Amendment shall not be construed against either Party merely because of such Party's involvement in the preparation hereof.

f. Counterparts. This First Amendment may be executed by one or more of the Parties on any number of separate counterparts, by facsimile or electronic mail, and all of said counterparts taken together shall be deemed to constitute one and the same instrument; signature pages may be detached from multiple separate counterparts and attached to a single counterpart so that all signatures are physically attached to the same document. A facsimile or portable document format (".pdf") signature page shall constitute an original for all purposes hereof.

g. Headings. The Section headings used herein are for convenience of reference only, are not part of this First Amendment and shall not affect the construction of, or be taken into consideration in interpreting, this First Amendment.

h. Severability. Any provision of this First Amendment that is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition of unenforceability without invalidating the remaining provisions hereof, and any such prohibition of unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction. The Parties shall, however, use their best endeavors to agree on the replacement of the void, illegal or unenforceable provision(s) with legally acceptable clauses which correspond as closely as possible to the sense and purpose of the affected provision and this First Amendment as a whole.

i. Enforceability. This First Amendment shall be enforceable by and binding upon and shall inure to the benefit of the Parties and their respective successors and permitted assigns.

[Signature Page Follows]

IN WITNESS WHEREOF, the Parties have caused this First Amendment to be executed and delivered as of the First Amendment Effective Date.

ORNI 50 LLC,
a Delaware limited liability company

Silicon Valley Clean Energy Authority,
a California joint powers authority

By: _____
Name: _____
Title: _____

By: _____
Name: _____
Title: _____

Approved as to form:

By: _____
Name: _____
Title: _____

By: _____
Name: _____
Title: _____



Staff Report – Item 1g

Item 1g: Authorize the CEO to Execute an Agreement with CLEAResult to Provide Technical Assistance Services for the Community Grants Program with a Not-to-Exceed Amount of \$300,000

From: Monica Padilla, CEO

Prepared by: Zoe Elizabeth, Director of Decarbonization, Policy, and Community Strategies
 Jessica Cornejo, Decarbonization and Community Strategies Lead
 Alison Maas, Community Grants Fellow

Date: 2/11/2026

RECOMMENDATION

Staff recommends that the Silicon Valley Clean Energy (SVCE) Board of Directors (Board) authorize the Chief Executive Officer to finalize and execute an agreement with CLEAResult for Technical Assistance services (Attachment 1) in support of the Community Grants Program in an amount not-to-exceed \$300,000, for a term of four years.

BACKGROUND

In March 2024, the Board approved \$10 million in community grants ([SVCE Board of Directors Meeting, March 13, 2024, Item 5](#)) to support building and transportation electrification, energy resilience, and community engagement projects. The program is divided into three areas: 1) Noncompetitive Member Agency Grants (\$3 million), 2) Competitive Member Agency Grants (\$3.5 million), and 3) Competitive Community Grants (\$3.5 million) for Community Organizations. Each member agency was awarded a noncompetitive allocation that can be used for a variety of projects that support building or transportation electrification, energy resilience, or community engagement on these topics. Both the Noncompetitive and Competitive Member Agency Grants launched on October 30, 2024.

The Competitive Community Grants will launch in the Spring of 2026. The Community Grants program will provide funding for Schools (\$2.2 million) and Community Organizations such as nonprofits, faith-based groups, and community-based organizations (\$1 million) to support projects that address building and transportation electrification and energy resilience. SVCE has dedicated funds for community organizations in this grant cycle to build partnerships at a local level that will strengthen and sustain long-term decarbonization goals.

To expand accessibility, equity, and education for electrification and energy resilience projects, SVCE will provide an opportunity for all grant awardees to “opt-in” for Technical Assistance to support planning, developing, and implementing their projects. \$300,000 has been allocated from the total \$3.5 million to bring on a Technical Assistance Consultant to support the awardees for the full duration of the grant (projects to be completed by March 2030). This Technical Assistance Consultant will work with grant awardees to develop building electrification and building energy resilience projects. For electric vehicle (EV) and associated infrastructure projects, Technical Assistance support will be offered through SVCE’s Electric Vehicle Technical Assistance Program, which is anticipated to relaunch in 2026.

In alignment with this program design, staff issued a request for proposals (RFP) to procure a Technical Assistance Consultant on November 17, 2025 ([RFP here](#)). Staff received seven proposals on January 6, 2026,

and interviewed two firms between January 23 and January 26, 2026. After a competitive review process, staff identified CLEAResult as the most qualified Consultant to provide grant awardees with technical assistance, capacity building, and program support.

ANALYSIS & DISCUSSION

In May 2025, SVCE staff conducted a survey directed toward schools and community organizations to gauge interest in and experience with electrification projects. The survey results revealed that approximately half of the respondents were only "somewhat familiar" with decarbonization, a finding consistent across stakeholder segments, including environmental sectors. Most respondents, primarily community-based organizations, indicated that they would need support to implement electrification projects. Schools, however, more often indicated that they would need less support but more funding for capital projects. Based on these findings, SVCE staff determined that schools and community organizations have differing capacities to implement electrification projects.

Staff incorporated a Technical Assistance component into the program in response to these differing capacity needs to provide hands-on support for all grant awardees that indicated interest and a need for such assistance. The Technical Assistance component was designed to ensure that organizations receive the guidance necessary to successfully complete their projects. Staff conducted a competitive solicitation process and received seven proposals in response to the Technical Assistance for Community Grants Program RFP. The key evaluation criteria included:

- Proposed Team & Team's Experience
- Technical Approach & Expertise with Relevant Technologies
- Completeness of Proposed Solution
- Responsiveness to Awardee Organizational and Project Needs

Staff, along with an external reviewer, assessed the proposals for completeness and scored them against these evaluation criteria. Four proposals were shortlisted, and of those, two were invited to participate in an in-depth virtual interview. Following the interviews, staff selected CLEAResult based on their demonstrated experience, capacity to address the specific needs of Schools and Community Organizations, and ability to carry out the work as outlined in the RFP.

STRATEGIC PLAN

The grant programs are in direct support of SVCE's overall mission and directly support SVCE's Strategic Plan Goal 7, "Support all SVCE communities to decarbonize through local investments that reduce barriers and demonstrate sensible, scalable, and equitable solutions."

ALTERNATIVE

Do not authorize the selection of CLEAResult and approval of the presented contract. In this case, staff would need to either select another short-listed vendor or issue a new solicitation to secure technical support services for grant awardees. This would result in a delay to the grant timeline to accommodate the new solicitation and onboarding of a different vendor.

FISCAL IMPACT

The Board of Directors previously approved \$10 million for member agency and community grants. \$3.5 million has been dedicated to support the Community Grants Program and \$300,000 will be used to cover services related to the Technical Assistance vendor. Therefore, the services covered by this contract are already allocated in the existing budget, and approval will not result in any fiscal impact.

ATTACHMENTS

1. Draft agreement with CLEAResult

**AGREEMENT BETWEEN THE SILICON VALLEY CLEAN ENERGY AUTHORITY
AND
CLEARESLT CONSULTING INC.
FOR
TECHNICAL ASSISTANCE FOR
COMMUNITY GRANTS PROGRAM**

THIS AGREEMENT (“Agreement”), is entered into the last date of signature (the “Effective Date”) by and between the SILICON VALLEY CLEAN ENERGY AUTHORITY, an independent public agency, ("Authority"), and CLEARESLT CONSULTING INC., a Texas corporation whose address is 6504 Bridge Point Parkway, Suite 425, Austin, TX 78730 (hereinafter referred to as "Consultant") (collectively referred to as the “Parties” and individually as a “Party”).

RECITALS:

A. Authority is an independent public agency duly organized under the provisions of the Joint Exercise of Powers Act of the State of California (Government Code Section 6500 *et seq.*) (“Act”) with the power to conduct its business and enter into agreements.

B. Consultant possesses the skill, experience, ability, background, certification and knowledge to provide the services described in this Agreement pursuant to the terms and conditions described herein.

C. Authority and Consultant desire to enter into an agreement for implementation services for commercial and industrial decarbonization strategic energy management program upon the terms and conditions herein.

NOW, THEREFORE, the Parties mutually agree as follows:

1. **TERM**

The term of this Agreement shall commence on the Effective Date and shall terminate on December 31, 2030, unless terminated earlier as set forth herein.

2. **SERVICES TO BE PERFORMED**

Consultant shall perform each and every service set forth in Exhibit "A" pursuant to the schedule of performance set forth in Exhibit "B," both of which are attached hereto and incorporated herein by this reference.

3. **COMPENSATION TO CONSULTANT**

Consultant shall be compensated for services performed pursuant to this Agreement in a total amount not to exceed three hundred thousand (\$300,000) based on the rates and terms set forth in Exhibit "C," which is attached hereto and incorporated herein by this reference.

4. **TIME IS OF THE ESSENCE**

Consultant and Authority agree that time is of the essence regarding the performance of this Agreement.

5. **STANDARD OF CARE**

Consultant agrees to perform all services required by this Agreement in a manner commensurate with the prevailing standards of specially trained professionals in the San Francisco Bay Area under similar circumstances and in a manner reasonably satisfactory to Authority and agrees that all services shall be performed by qualified and experienced personnel. Consultant shall be responsible to Authority for any errors or omissions in the performance of work pursuant to this Agreement. Should any errors caused by Consultant be found in such services or products, Consultant shall correct the errors at no additional charge to Authority by redoing the professional work and/or revising the work product(s) called for in the Scope of Services to eliminate the errors. Should Consultant fail to make such correction in a reasonably timely manner, such correction may be made by Authority, and the cost thereof shall be charged to Consultant. In addition to all other available remedies, Authority may deduct the cost of such correction from any retention amount held by Authority or may withhold payment otherwise owed Consultant under this Agreement up to the amount of the cost of correction.

6. **INDEPENDENT PARTIES**

Authority and Consultant intend that the relationship between them created by this Agreement is that of an independent contractor. The manner and means of conducting the work are under the control of Consultant, except to the extent they are limited by statute, rule or regulation and the express terms of this Agreement. No civil service status or other right of employment will be acquired by virtue of Consultant's services. None of the benefits provided by Authority to its employees, including but not limited to, unemployment insurance, workers' compensation plans, vacation and sick leave are available from Authority to Consultant, its employees or agents. Deductions shall not be made for any state or federal taxes, FICA payments, PERS payments, or other purposes normally associated with an employer-employee relationship from any fees due Consultant. Payments of the above items, if required, are the responsibility of Consultant. Consultant shall indemnify and hold harmless Authority and its elected officials, officers, employees, servants, designated volunteers, and agents serving as independent contractors in the role of Authority officials, from any and all liability, damages, claims, costs and expenses of any nature to the extent arising from Consultant's personnel practices. Authority shall have the right to offset against the amount of any fees due to Consultant under this Agreement any amount due to Authority from Consultant as a result of Consultant's failure to promptly pay to Authority any reimbursement or indemnification arising under this section.

7. **NO RECOURSE AGAINST CONSTITUENT MEMBERS OF AUTHORITY**

Authority is organized as a Joint Powers Authority in accordance with the Joint Powers Act of the State of California (Government Code Section 6500 et seq.) pursuant to a Joint Powers Agreement dated March 31, 2016, and is a public entity separate from its constituent members. Authority shall solely be responsible for all debts, obligations and liabilities accruing and arising out of this Agreement. Consultant shall have no rights and shall not make any claims, take any actions or assert any remedies against any of Authority's constituent members in connection with this Agreement.

8. **NON-DISCRIMINATION**

In the performance of this Agreement, Consultant, and any subconsultant under the Consultant, shall not discriminate against any employee, subcontractor or applicant for employment because of race, color, religious creed, sex, gender, gender identity, gender expression, marital status, national origin, ancestry, age, physical disability, mental disability, medical condition, genetic information, sexual orientation, military or veteran status, or other basis prohibited by law, except as provided in Government Code section 12940. Consultant shall have responsibility for compliance with this Section.

9. **HOLD HARMLESS AND INDEMNIFICATION**

A. **General Indemnification.** To the fullest extent permitted by law, Consultant shall, at its sole cost and expense, defend, hold harmless and indemnify Authority and its elected officials, officers, attorneys, agents, employees, designated volunteers, successors, assigns and those Authority agents serving as independent contractors in the role of Authority officials (collectively “Indemnitees”), from and against any and all damages, costs, expenses, liabilities, claims, demands, causes of action, proceedings, expenses, judgments, penalties, liens, and losses of any nature whatsoever, including fees of accountants, attorneys, or other professionals and all costs associated therewith and the payment of all consequential damages (collectively “Liabilities”), in law or equity, whether actual, alleged or threatened, which arise out of, are claimed to arise out of, pertain to, or relate to the acts or omissions of Consultant, its officers, agents, servants, employees, subcontractors, materialmen, consultants or their officers, agents, servants or employees (or any entity or individual that Consultant shall bear the legal liability thereof) in the performance of this Agreement, including the Indemnitees’ active or passive negligence, except for Liabilities arising from the sole negligence or willful misconduct of the Indemnitees as determined by court decision or by the agreement of the Parties. Consultant shall defend the Indemnitees in any action or actions filed in connection with any Liabilities with counsel reasonably acceptable to Indemnitees , and shall pay all costs and expenses, including all attorneys’ fees and experts’ costs actually and reasonably incurred in connection with such defense. Consultant shall reimburse the Indemnitees for any and all reasonable legal expenses and costs incurred by Indemnitees in connection therewith, except that Consultant shall not reimburse the Indemnities for any costs relating to shadow legal counsel that Indemnitees retain independently. Notwithstanding the foregoing, should Consultant fail to defend the Indemnitees or should Indemnitees be required to hire legal counsel to preserve its legal rights, such legal expenses and costs incurred by Indemnitees in connection therewith shall be borne by Consultant.

B. **Intellectual Property Indemnification.** Consultant hereby certifies that it owns, controls, or licenses and retains all right, title, and interest in and to any intellectual property it uses in relation to this Agreement, including the design, look, feel, features, source code, content, and other technology relating to any part of the services and including all related patents, inventions, trademarks, and copyrights, all applications therefor, and all trade names, service marks, know how, and trade secrets (collectively referred to as “IP Rights”), except as otherwise expressly provided by this Agreement. Consultant warrants that the services to be provided pursuant to this Agreement do not infringe, violate, trespass, or constitute the unauthorized use or misappropriation of any IP Rights of any third party. Consultant shall indemnify, defend, and hold Indemnitees, harmless from and against any Liabilities by a third party that the services to be provided pursuant to this Agreement infringe or violate any third-party’s IP Rights, provided any such right is enforceable in the United States. Such costs and expenses shall include reasonable

attorneys' fees of counsel of Authority's choice, expert fees and all other costs and fees of litigation.

C. The acceptance of the services by Authority shall not operate as a waiver of these rights of indemnification. The hold harmless and indemnification provisions of this Section shall apply regardless of whether or not any insurance policies are determined to be applicable to the Liability.

D. Consultant's indemnifications and obligations under this section shall survive the expiration or termination of this Agreement.

10. INSURANCE

A. General Requirements. On or before the commencement of the term of this Agreement, Consultant shall furnish Authority with certificates showing the type, amount, class of operations covered, effective dates and dates of expiration of insurance coverage in compliance with the requirements listed in Exhibit "D," which is attached hereto and incorporated herein by this reference. Consultant shall provide thirty (30) days' advance written notice to the Authority by certified mail, Attention: Chief Executive Officer" of any cancellation or modification impacting compliance with the insurance required by tis section. Consultant shall maintain in force at all times during the performance of this Agreement all appropriate coverage of insurance required by this Agreement with an insurance company that is acceptable to Authority and licensed to do insurance business in the State of California. Endorsements naming the Authority as additional insured shall be submitted with the insurance certificates.

B. Subrogation Waiver. Consultant agrees that in the event of loss due to any of the perils for which he/she has agreed to provide comprehensive general and automotive liability insurance, Consultant shall look solely to his/her/its insurance for recovery. Consultant hereby grants to Authority, on behalf of any insurer providing comprehensive general and automotive liability insurance to either Consultant or Authority with respect to the services of Consultant herein, a waiver of any right to subrogation which any such insurer of Consultant may acquire against Authority by virtue of the payment of any loss under such insurance.

C. Failure to Secure or Maintain Insurance. If Consultant at any time during the term hereof should fail to secure or maintain the foregoing insurance, Authority shall be permitted to obtain such insurance in the Consultant's name or as an agent of the Consultant and shall be compensated by the Consultant for the costs of the insurance premiums at the maximum rate permitted by law and computed from the date written notice is received that the premiums have not been paid.

D. Additional Insured. Authority, its members, officers, employees and volunteers shall be named as additional insureds under all insurance coverages, except any professional liability insurance, required by this Agreement. The naming of an additional insured shall not affect any recovery to which such additional insured would be entitled under this policy if not named as such additional insured. An additional insured named herein shall not be held liable for any premium, deductible portion of any loss, or expense of any nature on this policy or any extension thereof. Any other insurance held by an additional insured shall not be required to contribute anything toward any loss or expense covered by the insurance provided by this policy.

E. Sufficiency of Insurance. The insurance limits required by Authority are not represented as being sufficient to protect Consultant. Consultant is advised to confer with Consultant's insurance broker to determine adequate coverage for Consultant.

F. Maximum Coverage and Limits. It shall be a requirement under this Agreement

that any available insurance proceeds broader than or in excess of the specified minimum Insurance coverage requirements and/or limits shall be available to the additional insureds. Furthermore, the requirements for coverage and limits shall be the minimum coverage and limits specified in this Agreement, or the broader coverage and maximum limits of coverage of any insurance policy or proceeds available to the named insured, whichever is greater.

11. **CONFLICT OF INTEREST**

Consultant warrants that it, its officers, employees, associates and subcontractors, presently have no interest, and will not acquire any interest, direct or indirect, financial or otherwise, that would conflict in any way with the performance of this Agreement, and that it, its officers, employees, associates and subcontractors, will not employ any person having such an interest. Consultant and its officers, employees, associates and subcontractors, if any, shall comply with all conflict of interest statutes of the State of California applicable to Consultant's services under this Agreement, including the Political Reform Act (Gov. Code § 81000, et seq.) and Government Code Section 1090. During the term of this Agreement, Consultant may perform similar services for other clients, but Consultant and its officers, employees, associates and subcontractors shall not, without the Authority Representative's prior written approval, perform work for another person or entity for whom Consultant is not currently performing work that would require Consultant or one of its officers, employees, associates or subcontractors to abstain from a decision under this Agreement pursuant to a conflict of interest statute. Consultant shall incorporate a clause substantially similar to this section into any subcontract that Consultant executes in connection with the performance of this Agreement. Consultant understands that it may be required to fill out a conflict of interest form if the services provided under this Agreement require Consultant to make certain governmental decisions or serve in a staff Authority, as defined in Title 2, Division 6, Section 18700 of the California Code of Regulations.

12. **PROHIBITION AGAINST TRANSFERS**

Consultant shall not assign, sublease, hypothecate, or transfer this Agreement, or any interest therein, directly or indirectly, by operation of law or otherwise, without prior written consent of Authority. Any attempt to do so without such consent shall be null and void, and any assignee, sublessee, pledgee, or transferee shall acquire no right or interest by reason of such attempted assignment, hypothecation or transfer. However, claims for money by Consultant from Authority under this Agreement may be assigned to a bank, trust company or other financial institution without prior written consent. Written notice of such assignment shall be promptly furnished to Authority by Consultant.

The sale, assignment, transfer or other disposition of any of the issued and outstanding capital stock of Consultant, or of the interest of any general partner or joint venturer or syndicate member or cotenant, if Consultant is a partnership or joint venture or syndicate or cotenancy, which shall result in changing the control of Consultant, shall be construed as an assignment of this Agreement. Control means fifty percent (50%) or more of the voting power of the corporation.

13. **SUBCONTRACTOR APPROVAL**

Unless prior written consent from Authority is obtained, only those subcontractors whose names are attached to this Agreement shall be used in the performance of this Agreement.

In the event that Consultant employs subcontractors, such subcontractors shall be required to furnish proof of workers' compensation insurance and shall also be required to carry general,

automobile and professional liability insurance in substantial conformity to the insurance carried by Consultant. In addition, any work or services subcontracted hereunder shall be subject to each provision of this Agreement.

Consultant agrees to include within their subcontract(s) with any and all subcontractors the same requirements and provisions of this Agreement, including the indemnity and insurance requirements, to the extent they apply to the scope of the subcontractor's work. Subcontractors hired by Consultant shall agree to be bound to Consultant and Authority in the same manner and to the same extent as Consultant is bound to Authority under this Agreement. Subcontractors shall agree to include these same provisions within any sub-subcontract. Consultant shall provide a copy of the Indemnity and Insurance provisions of this Agreement to any subcontractor. Consultant shall require all subcontractors to provide valid certificates of insurance and the required endorsements prior to commencement of any work and will provide proof of compliance to Authority.

14. **REPORTS**

A. Each and every report, draft, work product, map, record and other document, hereinafter collectively referred to as "Report", reproduced, prepared or caused to be prepared by Consultant pursuant to or in connection with this Agreement, shall be the exclusive property of Authority. Consultant shall not copyright any Report required by this Agreement and shall execute appropriate documents to assign to Authority the copyright to Reports created pursuant to this Agreement. Any Report, information and data acquired or required by this Agreement shall become the property of Authority, and all publication rights are reserved to Authority. Consultant may retain a copy of any Report furnished to the Authority pursuant to this Agreement.

B. All Reports prepared by Consultant may be used by Authority in execution or implementation of: (1) The original project for which Consultant was hired; (2) Completion of the original project by others; (3) Subsequent additions to the original project; and/or (4) Other Authority projects as Authority deems appropriate in its sole discretion.

C. Consultant shall, at such time and in such form as Authority may require, furnish reports concerning the status of services required under this Agreement.

D. All Reports shall also be provided in electronic format, both in the original file format (e.g., Microsoft Word) and in PDF format.

E. No Report, information or other data given to or prepared or assembled by Consultant pursuant to this Agreement that has not been publicly released shall be made available to any individual or organization by Consultant without prior approval by Authority.

F. Authority shall be the owner of and shall be entitled upon request to immediate possession of accurate reproducible copies of Reports or other pertinent data and information gathered or computed by Consultant prior to termination of this Agreement or upon completion of the work pursuant to this Agreement.

15. **RECORDS**

Consultant shall maintain complete and accurate records with respect to costs, expenses, receipts and other such information required by Authority that relate to the performance of services under this Agreement, in sufficient detail to permit an evaluation of the services and costs. All such records shall be clearly identified and readily accessible. Upon reasonable advance notice, Consultant shall provide escorted access to such books and records to the representatives of Authority or its designees at all proper times, and gives Authority the right to examine and audit

same, and to make transcripts therefrom as necessary, and to allow inspection of all work, data, documents, proceedings and activities related to this Agreement. Such records, together with supporting documents, shall be maintained for a minimum period of five (5) years after Consultant receives final payment from Authority for all services required under this agreement

16. **PARTY REPRESENTATIVES**

The Chief Executive Officer (“Authority Representative”) shall represent the Authority in all matters pertaining to the services to be performed under this Agreement. Keri Macklin (Consultant Representative”) shall represent Consultant in all matters pertaining to the services to be performed under this Agreement.

17. **CONFIDENTIAL INFORMATION AND DOCUMENTS**

A. Consultant covenants that all data, reports, documents, discussion, or other information (collectively “Data”) developed or received by Consultant or provided for performance of this Agreement are deemed confidential and shall not be disclosed or released by Consultant without prior written authorization by Authority. Authority shall grant such authorization if applicable law requires disclosure. Consultant, its officers, employees, agents, or subcontractors shall not without written authorization from the Authority Representative or unless requested in writing by the Authority’s General Counsel, voluntarily provide declarations, letters of support, testimony at depositions, response to interrogatories or other information concerning the work performed under this Agreement or relating to any project or property located within the Authority. Response to a subpoena or court order shall not be considered “voluntary,” provided Consultant gives Authority notice of such court order or subpoena.

B. Consultant shall promptly notify Authority should Consultant, its officers, employees, agents or subcontractors be served with any summons, complaint, subpoena, notice of deposition, request for documents, interrogatories, request for admissions or other discovery request, court order or subpoena from any party regarding this Agreement and the work performed thereunder or with respect to any project or property located within the Authority. Authority may, but has no obligation to, represent Consultant or be present at any deposition, hearing or similar proceeding. Consultant agrees to cooperate fully with Authority and to provide Authority with the opportunity to review any response to discovery requests provided by Consultant. However, Authority’s right to review any such response does not imply or mean the right by Authority to control, direct or rewrite the response.

C. Authority agrees that all proprietary and confidential business information and trade secrets of Consultant (collectively “Confidential Information”) received by Authority in connection with this Agreement and clearly marked as “Confidential” or “Proprietary ” are deemed confidential; however, it is understood that Authority is subject to the California Public Records Act (Gov. Code § 7920.000 *et seq.*). If a request under the California Public Records Act is made to view any documents Consultant provided to Authority, Authority shall notify Consultant of the request and the date that such records will be released to the requester unless Consultant obtains a court order enjoining that disclosure. If Consultant fails to obtain a court order enjoining that disclosure, Authority may disclose without breach of this Agreement the portion of the Confidential Information that was requested on the date specified.

D. In the event Authority gives Consultant written notice of a “litigation hold” or request under the Public Records Act, then as to all data identified in such notice or request, Consultant shall, at no additional cost to Authority, isolate and preserve all such data pending

receipt of further direction from the Authority.

E. Consultant agrees to comply with the confidentiality and data protection provisions set forth in Exhibit “E,” attached hereto and incorporated herein by this reference.

F. The Parties’ covenants under this section shall survive the expiration or termination of this Agreement.

18. **NOTICES**

Any notice, consent, request, demand, bill, invoice, report or other communication required or permitted under this Agreement shall be in writing and conclusively deemed effective: (a) on personal delivery, (b) on confirmed delivery by courier service during Consultant’s and Authority’s regular business hours, or (c) three Business Days after deposit in the United States mail, by first class mail, postage prepaid, and addressed to the Party to be notified as set forth below:

TO AUTHORITY:
333 W. El Camino Real
Suite 330
Sunnyvale CA 94087
Attention: Chief Executive Officer

TO CONSULTANT:
CLEAResult Consulting Inc.
Attention: Legal Department
2000 SW First Ave, Suite 220
Portland, OR 97201

19. **TERMINATION**

In the event Consultant or Authority fail or refuse to perform any of the provisions hereof at the time and in the manner required hereunder, that Party shall be deemed in default in the performance of this Agreement. If the defaulting Party fails to cure the default within the time specified (which shall be not less than 20 days) and according to the requirements set forth in the notifying Party’s written notice of default, and in addition to any other remedy available to the notifying Party by law, the notifying Party may terminate the Agreement by giving the defaulting party written notice thereof, which shall be effective immediately. The Authority Representative shall also have the option, at its sole discretion and without cause, of terminating this Agreement by giving thirty (30) calendar days' prior written notice to Consultant as provided herein. Upon receipt of any notice of termination, Consultant shall immediately discontinue performance.

In the event of Authority’s termination of this Agreement due to no fault or failure of performance by Consultant, Authority shall pay Consultant for services satisfactorily performed up to the effective date of termination. Upon termination, Consultant shall immediately deliver to the Authority any and all copies of studies, sketches, drawings, computations, and other material or products, whether or not completed, prepared by Consultant or given to Consultant, in connection with this Agreement. Such materials shall become the property of Authority. Consultant shall have no other claim against Authority by reason of such termination, including any claim for compensation.

20. **COMPLIANCE WITH LAWS**

Consultant shall keep itself informed of all applicable federal, state and local laws, ordinances, codes, regulations and requirements which may, in any manner, affect those employed by it or in any way affect the performance of its services pursuant to this Agreement. Consultant shall, at all times, observe and comply with all such laws and regulations, including, but not limited to the Americans with Disabilities Act, the Stored Communications Act, 18 U.S.C. Section 2701, et seq., California Civil Code Sections 1798.80 through 1798.84, and the California Consumer Privacy Act, Civil Code Section 1798.100 *et seq.* Authority, and its officers and employees, shall not be liable at law or in equity by reason of the failure of the Consultant to comply with this paragraph.

Consultant represents and agrees that all personnel engaged by Consultant in performing services are and shall be fully qualified and are authorized or permitted under state and local law to perform such services. Consultant represents and warrants to Authority that it has all licenses, permits, certificates, qualifications, and approvals required by law to provide the services and work required to perform services under this Agreement, including a business license. Consultant further represents and warrants that it shall keep in effect all such licenses, permits, and other approvals during the term of this Agreement.

21. **CONFLICT OF LAW**

This Agreement shall be interpreted under, and enforced by the laws of the State of California. The Agreement and obligations of the Parties are subject to all valid laws, orders, rules, and regulations of the authorities having jurisdiction over this Agreement (or the successors of those authorities). Any suits brought pursuant to this Agreement shall be filed with the Superior Court of the County of Santa Clara, State of California.

22. **ADVERTISEMENT**

Consultant shall not post, exhibit, display or allow to be posted, exhibited, displayed any signs, advertising, show bills, lithographs, posters or cards of any kind pertaining to the services performed under this Agreement unless prior written approval has been secured from Authority to do otherwise.

23. **WAIVER**

A waiver by Authority or by Consultant of any breach of any term, covenant, or condition contained herein shall not be deemed to be a waiver of any subsequent breach of the same or any other term, covenant, or condition contained herein, whether of the same or a different character.

24. **INTEGRATED CONTRACT**

This Agreement represents the full and complete understanding of every kind or nature whatsoever between the Parties, and all preliminary negotiations and agreements of whatsoever kind or nature are merged herein. No verbal agreement or implied covenant shall be held to vary the provisions hereof. Any modification of this Agreement will be effective only by a written document signed by both Authority and Consultant.

25. **AUTHORITY**

The individual(s) executing this Agreement represent and warrant that they have the legal Authority and authority to do so on behalf of their respective legal entities.

26. **INSERTED PROVISIONS**

Each provision and clause required by law to be inserted into the Agreement shall be deemed to be enacted herein, and the Agreement shall be read and enforced as though each were included herein. If through mistake or otherwise, any such provision is not inserted or is not correctly inserted, the Agreement shall be amended to make such insertion on application by either Party.

27. **CAPTIONS AND TERMS**

The captions in this Agreement are for convenience only, are not a part of the Agreement and in no way affect, limit or amplify the terms or provisions of this Agreement.

28. **AUTHORITY'S RIGHTS TO EMPLOY OTHER CONSULTANTS**

Authority reserves the right to employ other consultants in connection with the subject matter of the Scope of Services.

29. **EXHIBITS**

The Exhibits referenced in this Agreement are attached hereto and incorporated herein by this reference as though set forth in full in the Agreement. If any inconsistency exists or arises between a provision of this Agreement and a provision of any exhibit, or between a provision of this Agreement and a provision of Consultant's proposal, the provisions of this Agreement shall control.

30. **FORCE MAJEURE**

Consultant shall not be liable for any failure to perform its obligations under this Agreement if Consultant presents acceptable evidence, in Authority's sole judgment, that such failure was due to acts of God, embargoes, inability to obtain labor or materials or reasonable substitutes for labor or materials, governmental restrictions, governmental regulations, governmental controls, judicial orders, enemy or hostile governmental action, civil commotion, pandemic, fire or other casualty, or other causes beyond Consultant's reasonable control and not due to any act by Consultant.

31. **FINAL PAYMENT ACCEPTANCE CONSTITUTES RELEASE**

The acceptance by Consultant of the final payment made under this Agreement shall operate as and be a release of Authority from all claims and liabilities for compensation to Consultant for anything done, furnished or relating to Consultant's work or services. Acceptance of payment shall be any negotiation of Authority's check or the failure to make a written extra compensation claim within ten calendar days of the receipt of that check. However, approval or payment by Authority shall not constitute, nor be deemed, a release of the responsibility and liability of Consultant, its employees, subcontractors and agents for the accuracy and competency of the information provided and/or work performed; nor shall such approval or payment be deemed to be an assumption of such responsibility or liability by Authority for any defect or error in the work prepared by Consultant, its employees, subcontractors and agents.

32. **ATTORNEY FEES**

In any litigation or other proceeding by which a Party seeks to enforce its rights under this Agreement (whether in contract, tort or both) or seeks a declaration of any rights or obligations

under this Agreement, the prevailing Party shall be entitled to recover all attorneys' fees, experts' fees, and other costs actually incurred in connection with such litigation or other proceeding, in addition to all other relief to which that Party may be entitled.

33. **SEVERABILITY**

If any provision in this Agreement is held by a court of competent jurisdiction to be illegal, invalid, void, or unenforceable, the remaining provisions will nevertheless continue in full force without being impaired or invalidated in any way.

34. **SUCCESSORS AND ASSIGNS**

The terms and conditions of this Agreement shall be binding on the successors and assigns of the Parties to this Agreement.

35. **NO THIRD PARTY BENEFICIARIES INTENDED**

This Agreement is made solely for the benefit of the Parties to this Agreement and their respective successors and assigns, and no other person or entity may have or acquire a right by virtue of this Agreement.

36. **COUNTERPARTS; FACSIMILE/PDF/ELECTRONIC SIGNATURE**

This Agreement may be executed in multiple counterparts, all of which shall be deemed an original, and all of which will constitute one and the same instrument. The Parties agree that a facsimile, PDF or electronic signature may substitute for and have the same legal effect as the original signature.

37. **DRAFTING PARTY**

This Agreement shall be construed without regard to the Party that drafted it. Any ambiguity shall not be interpreted against either Party and shall, instead, be resolved in accordance with other applicable rules concerning the interpretation of contracts.

IN WITNESS WHEREOF, the Parties have caused the Agreement to be executed as of the date set forth above.

RECOMMENDED FOR APPROVAL

Zoe Elizabeth, Director of Decarbonization Policy and Community Strategies

RECOMMENDED FOR APPROVAL

CLEAResult Consulting Inc.

By: _____

Name: Rebecca Troutfetter

Title: Vice President of Engineering
and Corporate Impact

Date: _____

SILICON VALLEY CLEAN ENERGY
AUTHORITY

A Joint Powers Authority

By:

Name: Monica Padilla

Title: Chief Executive Officer

Date: _____

APPROVED AS TO FORM:

Counsel for Authority

ATTEST:

Authority Clerk

Exhibit A
Scope of Work

Tasks. Consultant shall perform the following in order to implement the Technical Assistance For Community Grants Program (“Program”)

Task Number	Description
Task A. Administrative	<p>The Consultant shall coordinate closely with SVCE throughout the engagement to ensure effective planning, communication, and delivery of the Program. The Consultant will participate in a kickoff meeting with SVCE to review objectives, budget, timeline, administrative processes, and contractual requirements. The Consultant shall also participate in any required screening calls and provide informed feedback on project suitability; for selected projects, this call will serve as the initial kickoff.</p> <p>The Consultant will establish recurring meetings with awardees at a frequency appropriate to each project’s needs. The Consultant shall provide SVCE with monthly progress updates, as well as project-specific progress reports at key milestones.</p> <p>At project completion, the Consultant shall provide a final report summarizing the technologies installed and other required outcomes.</p> <p>Deliverables:</p> <ul style="list-style-type: none"> • Kickoff Meeting: Attend an initial kickoff meeting with SVCE to review objectives, schedule, and requirements. • Screening / Project Calls: Participate in screening calls and provide suitability feedback; serve as kickoff for approved projects. • Recurring Awardee Meetings: Hold ongoing meetings with awardees based on project needs. • Monthly Progress Reports: Provide monthly updates to SVCE on activities, status, and issues. • Milestone Reports: Submit 1–2 project-specific progress reports at key milestones. • Mid-Grant Check-In (as requested): Meet with SVCE to review progress and address challenges. • Final Report: Deliver a brief summary report at project completion, including installed technologies.
Task B.1 Site Assessment and Feasibility Analysis	<p>The Consultant shall perform project-specific technical assessments to evaluate the feasibility of proposed electrification, solar, storage, and efficiency upgrades. Working with the participant, the Consultant shall</p>

	<p>review existing systems and identify opportunities to replace or upgrade equipment with all-electric alternatives.</p> <p>The Consultant may conduct either onsite assessments or remote walk-throughs, depending on project needs. Assessments may include:</p> <ul style="list-style-type: none"> • Reviewing historic and current energy usage and utility data. • Collecting basic building information, including operating hours, equipment conditions, and usage patterns. • Assessing electrical panel capacity and identifying electrical infrastructure constraints or upgrading needs. • Identifying opportunities for energy system improvements. • For solar and battery storage evaluations: reviewing rooftop condition, identifying viable installation areas, checking for shading or obstructions, assessing system feasibility • Participate in calls with program participants to define the scope of technical design and planning services. <p>Deliverables:</p> <ul style="list-style-type: none"> • Consultant shall prepare and deliver a written summary or report to both the awardee and SVCE summarizing findings, recommendations, and estimated project costs.
<p>Task B.2 Advisory Support for Design, Planning, Contractor Bidding, and Funding</p>	<p>Task B.2 – Advisory Support for Design, Planning, Contractor Bidding, and Funding</p> <p>The Consultant shall serve as a technical advisor throughout the design and early development phase of each project, including contractor selection and construction planning.</p> <p>Advisory services may include:</p> <ul style="list-style-type: none"> • Reviewing or suggesting equipment lists and providing cost estimates with itemized details. • Offering guidance on potential equipment locations and recommendations for all-electric appliances and systems. • Assisting with analysis of historical utility usage and projected load changes for electrification, solar, and storage sizing. • Providing contractor references when appropriate. • Guiding awardees toward relevant state, federal, or independent funding opportunities. <p>Deliverables:</p>

	<ul style="list-style-type: none"> • Technical Advisory Support throughout design and pre-construction, including assistance with documentation needed to move toward permit-readiness and responses to awardee questions. • Recommendations for External Funding Opportunities applicable to the project.
<p>Task C Project Implementation Support</p>	<p>The Consultant shall provide limited technical support during project implementation, including assisting awardees with competitive bid processes, reviewing contractor proposals, and offering feedback as requested. The Consultant may also support permit package review, compliance checks, and progress tracking but will not oversee contractor installation.</p> <p>Deliverables:</p> <ul style="list-style-type: none"> • Facilitation of bid support or processes and proposal review • Periodic check-ins with the awardee during implementation • Final installation support, including a brief memo to SVCE if requested
<p>Task D Project completion and education support (within the scope of TA)</p>	<p>The Consultant shall provide education and outreach support upon request from the awardee. This may involve drafting technical guidance documents, short memos, or presentations summarizing project components, equipment installed, and final system layout. The Consultant may also be asked to provide basic post-installation guidance, including training facility staff in proper operation and maintenance of new equipment.</p> <p>Deliverables</p> <ul style="list-style-type: none"> • Support awardees in developing final project reports • Prepare general technical guidance, training, or summary materials for education and outreach for facilities and/or management staff

Exhibit B Schedule of Performance

This schedule may be modified with the email approval of the Authority.

Successful delivery of the Community Grants Program requires clear roles and consistent communication among SVCE, the consultant team, and program participants. Table 4 outlines key responsibilities and coordination points to ensure alignment, accountability, and smooth execution throughout the project lifecycle.

Table 4: Expected Roles & Responsibilities by Organization

CLEAResult	SVCE	Community Organization
<ul style="list-style-type: none"> ▪ Programmatic support leads (Task A & D) ▪ Technical engineering and construction management leads (Task B & C) 	<ul style="list-style-type: none"> ▪ Program Manager (oversight, approvals) 	<ul style="list-style-type: none"> ▪ Facilities lead ▪ Finance/procurement contact ▪ Executive leader and program sponsor

The following workplan in Table 5 illustrates the typical steps and milestones for a participant who enrolls in March 2026 and requests full Technical Assistance across the complete scope of work. This example reflects our anticipated approach under SVCE’s Community Grants Program and demonstrates how we guide participants from kickoff through project completion. The timeline and activities will be fully customized based on participant needs, project complexity, and specific technical requirements.

Table 5: Typical Participant Workplan and Timeline

Activity	Timing	Description
Programmatic Start-up Activities	February 2026	Develop standardized templates, project management tools, participation agreement, and secure document-sharing platforms for smooth coordination among SVCE, participants, and stakeholders. Deliverables: <ul style="list-style-type: none"> ▪ Program Implementation Plan ▪ Participation Agreement ▪ Project Tracker and Management tools

Activity	Timing	Description
Participant Enrollment	March 2026	<p>Develop scope of work in collaboration with Community Organization and SVCE. Participant signs into the program and (if applicable) opts for Technical Assistance; SVCE later communicates the scope of awarded projects and requested TA to the Consultant.</p> <p>Deliverables:</p> <ul style="list-style-type: none"> ▪ Participation agreement ▪ Scope of Work ▪ Initial data request
Kickoff & Program Governance (Task A)	April 2026	<p>Align objectives, roles, cadence, and document standards; set recurring touchpoints with the participant and SVCE; confirm reporting milestone. Deliverables:</p> <ul style="list-style-type: none"> ▪ Kickoff agenda & notes ▪ Stakeholder list ▪ Project tracker (e.g., Asana board or other tool) ▪ Secure document site (e.g., SharePoint)
Data Intake & Baseline Setup (Task A)	April 2026	<p>Gather utility interval data, BAS exports, equipment inventories, past audits and studies, and as-built drawing to enable screening analyses and baseline definition.</p> <p>Deliverables:</p> <ul style="list-style-type: none"> ▪ Data intake checklist; baseline summary.
Site Assessment (Task B.1)	May 2026	<p>Conduct facility walkthrough(s) to understand O&M/RCx, capital, electrification, and resilience projects, document parameters, sequences, and constraints.</p> <p>Deliverables:</p> <ul style="list-style-type: none"> ▪ Field tool notes and summary ▪ Equipment inventory and photos ▪ Opportunity Register
Feasibility & Option Analyses (Task B.1)	May 2026 – June 2026	<p>Evaluate candidate measures (e.g., heat pumps, electrification, controls, solar + storage), staging options, and interdependence; size, sequence, and integrate with BAS/electrical.</p> <p>Deliverables:</p> <ul style="list-style-type: none"> ▪ Recommendations such as Good/Better/Best options by ROI, carbon impact, and schedule implications ▪ Participant review session and regular coaching ▪ Identify any and address any challenges or constraints with the participant before design phase

Activity	Timing	Description
Design Advising & Pre-Construction Support (Task B.2)	July 2026 – August 2026	<p>Translate selected options into permit-ready scopes; flag interconnection, permitting, and vendor requirements early; coordinate specialist inputs (e.g., structural/electrical).</p> <p>Deliverables:</p> <ul style="list-style-type: none"> ▪ Draft scope of work ▪ Procurement package for vendors
Incentives, Grants & External Funding (Task B.2)	July 2026	<p>Identify eligible SVCE incentives and stackable rebates/grants; guide documentation and submissions so participants maximize affordability—especially for schools and CBOs. Deliverables:</p> <ul style="list-style-type: none"> ▪ Additional funding recommendations
Procurement & Competitive Bidding (Task B.2 / Task C)	August 2026 – September 2026	<p>Run an impartial, competitive process (issue RFPs, manage bidder Q&A, and evaluate proposals against cost, quality, safety, and compliance criteria; provide award recommendation).</p> <p>Deliverables:</p> <ul style="list-style-type: none"> ▪ Recommendations of selected vendor
Implementation Support & QA/QC (Task C)	October 2026 – December 2029	<p>Provide check-ins, submittal reviews, and field QA/QC; manage change orders against scope, schedule, and objectives; keep SVCE informed at agreed progress milestone</p> <p>Deliverables:</p> <ul style="list-style-type: none"> ▪ Regular client check-ins and reporting
Education, Outreach & Staff Training (Task D)	October 2026 – December 2029	<p>Prepare accessible technical guidance, summary decks, and final reports to support non-technical audiences; provide post-installation staff training and O&M guidance as requested.</p> <p>Deliverables:</p> <ul style="list-style-type: none"> ▪ Education materials; training checklist; staff training sessions as requested; final report on project impacts and metrics (technologies installed, quantities, outcomes)
Closeout & Handoff (Task A/D)	October 2029 – December 2029	<p>Closeout: Archive documents, deliver a concise final summary to SVCE, and hand off as-built information and O&M materials; confirm any long-term participant reporting obligations Deliverables:</p> <ul style="list-style-type: none"> ▪ Final report to SVCE; document archive; lessons-learned log
Project Conclusion	January 1, 2030	Project and all contracts conclude

Exhibit C Compensation

Authority shall compensate Consultant for professional services in accordance with the terms and conditions of this Agreement based on the rates and compensation schedule set forth below. Compensation shall be calculated based on the hourly rates set forth below up to the not to exceed budget amount set forth below.

Compensation shall be calculated based on the hourly rates set forth below up to the not to exceed budget amount set forth below. This SOW is based upon time and materials charges, and Consultant will bill for authorized labor and expenses on a monthly basis. Hourly billing increments will be by the quarter hour. For example, only, Services of fifteen (15) minutes of time or fewer will be billed as fifteen (15) minutes, sixteen (16) to thirty (30) minutes will be billed as thirty (30) minutes, etc.

The compensation to be paid to Consultant under this Agreement for all services described in Exhibit A and reimbursable expenses shall not exceed a total of three-hundred thousand (\$300,000), as set forth below. Any work performed or expenses incurred for which payment would result in a total exceeding the maximum amount of compensation provided herein shall be at no cost to Authority unless previously approved in writing by Authority.

Below is the proposed rate schedule for this opportunity. This table assumes the final day of the contract is December 31, 2030, since the program is anticipated to end in 2030.

Table 1: CLEAResult Rate Schedule (\$/hr.)

Position	2026	2027	2028	2029
Jr. Engineer	\$132.53	\$136.50	\$140.59	\$144.82
Engineer	\$148.67	\$153.13	\$157.72	\$162.46
Sr. Engineer	\$237.04	\$244.16	\$251.48	\$259.03
Engineering Manager	\$222.66	\$229.34	\$236.21	\$243.31
Engineering Director	\$285.63	\$294.20	\$303.03	\$312.11
Associate Program Manager	\$153.03	\$157.62	\$162.35	\$167.22
Program Manager	\$173.84	\$179.06	\$184.43	\$189.96
Sr. Program Manager	\$196.65	\$202.54	\$208.62	\$214.87
Program Director	\$252.27	\$259.84	\$267.63	\$275.66
Operations Manager	\$153.03	\$157.62	\$162.35	\$167.22
Sr. Operations Manager	\$222.66	\$229.34	\$236.21	\$243.31
Associate	\$106.51	\$109.70	\$112.99	\$116.38
Consultant	\$132.53	\$136.50	\$140.59	\$144.82
Sr. Consultant	\$167.04	\$172.04	\$177.21	\$182.52

Invoices

Monthly Invoicing: In order to request payment, Consultant shall submit monthly invoices to the Authority describing the services performed and the applicable charges (including a summary of the work performed during that period, personnel who performed the services, hours worked, task(s) for which work was performed). Authority shall pay all undisputed invoice amounts within thirty (30) calendar days after receipt up to the maximum compensation set forth herein. Authority does not pay interest on past due amounts. Invoices will be sent to:

Silicon Valley Clean Energy
Attention: Jessica Cornejo
E-mail: jessica.cornejo@svcleanenergy.org

Reimbursable Expenses

Administrative, overhead, secretarial time or overtime, word processing, photocopying, in house printing, insurance and other ordinary business expenses are included within the scope of payment for services and are not reimbursable expenses. Travel expenses must be authorized in advance in writing by Authority

Additional Services

Consultant shall provide additional services outside of the services identified in Exhibit A as provided in this paragraph. Consultant shall submit, at the Authority Representative's request, a detailed written proposal including a description of the scope of additional services, schedule, and proposed maximum compensation. Any changes mutually agreed upon by the Parties, and any increase or decrease in compensation, shall be incorporated by written amendments to this Agreement.

Exhibit D
Insurance Requirements and Proof of Insurance

Consultant shall maintain the following minimum insurance coverage:

A. **COVERAGE:**

- (1) **Workers' Compensation:**
Statutory coverage as required by the State of California.
- (2) **Liability:**
Commercial general liability coverage with minimum limits of \$1,000,000 per occurrence and \$2,000,000 aggregate for bodily injury and property damage. ISO occurrence Form CG 0001 or equivalent is required.
- (3) **Automotive:**
Comprehensive automotive liability coverage with minimum limits of \$1,000,000 per accident for bodily injury and property damage. ISO Form CA 0001 or equivalent is required.
- (4) **Professional Liability**
Professional liability insurance which includes coverage for the professional acts, errors and omissions of Consultant in the amount of at least \$1,000,000.
- (5) **Privacy and Cybersecurity Liability**
Privacy and cybersecurity liability (including costs arising from data destruction, hacking or intentional breaches, crisis management activity related to data breaches, and legal claims for security breach, privacy violations, and notification costs of at least \$5,000,000 US per occurrence.

Exhibit E
Confidentiality and Data Security Requirements

Subject to the terms and conditions of the Agreement, current proprietary and confidential information of Authority regarding customers of Authority (“Authority Customers”) and/or other confidential information (collectively “Confidential Information”) may be disclosed to Consultant from time to time in connection herewith solely for the purposes set forth in the Agreement. Such disclosure is subject to the following legal continuing representations and warranties by Consultant:

1. The Confidential Information disclosed to Consultant in connection herewith may include, without limitation, the following information about Authority Customers: (a) names; (b) addresses; (c) telephone numbers and email addresses; (d) service agreement numbers and account numbers; (e) meter and other identification numbers; (f) Authority-designated account numbers; (g) electricity and gas usage (including monthly usage, monthly maximum demand, electrical or gas consumption, HP load, and other data detailing electricity or gas needs and patterns of usage); (h) billing information (including rate schedule, baseline zone, CARE participation, end use code (heat source) service voltage, medical baseline, meter cycle, bill cycle, balanced payment plan and other plans); (i) payment / deposit status; (j) number of units; and (k) other similar information specific to Authority Customers individually or in the aggregate. Confidential Information shall also include specifically any copies, drafts, revisions, analyses, summaries, extracts, memoranda, reports and other materials prepared by Consultant or its representatives that are derived from or based on Confidential Information disclosed by Authority, regardless of the form of media in which it is prepared, recorded or retained.
2. Except for electric and gas usage information provided to Consultant pursuant to this Agreement, Confidential Information does not include information that Consultant proves (a) was properly in the possession of Consultant at the time of disclosure; (b) is or becomes publicly known through no fault of Consultant, its employees or representatives; or (c) was independently developed by Consultant, its employees or representatives without access to any Confidential Information.
3. From the Effective Date, no portion of the Confidential Information may be disclosed, disseminated or appropriated by Consultant, or used for any purpose other than the purposes set forth in the Agreement.
4. Consultant shall, at all times and in perpetuity, keep the Confidential Information in the strictest confidence and shall take all reasonable measures to prevent unauthorized or improper disclosure or use of Confidential Information. Consultant shall implement and maintain reasonable security procedures and practices appropriate to the nature of the information, to protect the personal information from unauthorized access, destruction, use, modification, or disclosure and prohibits the use of the data for purposes not set forth in the Agreement. Specifically, Consultant shall restrict access to Confidential Information, and to materials prepared in connection therewith, to those employees or representatives of Consultant who have a “need to know” such Confidential Information in the course of their duties with respect to the Consultant program and who agree to be bound by the

nondisclosure and confidentiality obligations of this Agreement. Prior to disclosing any Confidential Information to its employees or representatives, Consultant shall require such employees or representatives to whom Confidential Information is to be disclosed to review this Agreement and to agree to be bound by the terms of this Agreement. Consultant shall not disclose Confidential Information or otherwise make it available, in any form or manner, to any other person or entity that is not Consultant's employee or representative (a "Third Party"), except where that Third Party has separately entered into a nondisclosure agreement with Authority. Without limiting Consultant's obligation of confidentiality as further described herein, Consultant shall be responsible for establishing, maintaining, and providing a written description to Authority of, a data privacy and information security program, including physical, technical, administrative, and organizational safeguards, that comply with or are substantial similar to the security controls identified in the current version of NIST SP800-53, and that is designed to: (a) ensure the security and confidentiality of the Authority's Data; (b) protect against any anticipated threats or hazards to the security or integrity of the Data; (c) protect against unauthorized disclosure, access to, or use of the Data; (d) ensure the proper disposal of Data; and, (e) ensure that all employees, agents, and subcontractors of Consultant, if any, comply with all of the foregoing. In no case shall the safeguards of Consultant's data privacy and information security program used to protect Data be less stringent than the safeguards used by Consultant for its own data. If the services include handling credit card information, then the Consultant shall comply at all times with all applicable Payment Card Industry Data Security Standards (PCI-DSS). Consultant agrees and warrants that it is responsible for the security of "cardholder data" that Consultant possesses, stores, processes or transmits on behalf of the Authority, and for any impact on the security of Authority's cardholder data environment adversely affected by any failure of Company to maintain compliance with provisions of the PCI-DSS applicable to the services. No less than annually, Consultant shall conduct a comprehensive independent third-party audit of its data privacy and information security program and provide such audit findings to Authority. The required audit shall be a SAS-70 (or successor standard) compliant audit, and Consultant shall provide the audit findings in the form of an SAS-70 Type II report.

5. Notwithstanding the above, Consultant may disclose Confidential Information to the extent required by an order, subpoena, or lawful process requiring the disclosure of such Confidential Information issued by a court or other governmental authority of competent jurisdiction, provided that Consultant notifies Authority immediately upon receipt thereof to allow Authority to seek protective treatment for such Confidential Information.
6. In the event of any act, error or omission, negligence, misconduct, or breach that permits any unauthorized access to, or that compromises or is suspected to compromise the security, confidentiality, or integrity of the Authority's Data or the physical, technical, administrative, or organizational safeguards put in place by Consultant that relate to the protection of the security, confidentiality, or integrity of the Data, Consultant shall, as applicable: (a) notify Authority as soon as practicable but no later than twenty-four (24) hours of becoming aware of such occurrence; (b) cooperate with Authority in investigating the occurrence, including making available all relevant records, logs, files, data reporting, and other materials required to comply with applicable law or as otherwise required by Authority; (c) in the case of Confidential Information, at Authority's sole

election, (i) notify the affected individuals who comprise the Confidential Information as soon as practicable but no later than is required to comply with applicable law including, but not limited to, the provisions of California Civil Code Section 1798.82, or, in the absence of any legally required notification period, within five (5) calendar days of becoming aware of the occurrence; or, (ii) reimburse Authority for any costs in notifying the affected individuals; (d) in the case of Confidential Information, provide third-party credit and identity monitoring services to each of the affected individuals who comprise the Confidential Information for the period required to comply with applicable law, or, in the absence of any legally required monitoring services, for no less than twelve (12) months following the date of notification to such individuals; (e) perform or take any other actions required to comply with applicable law as a result of the occurrence; (f) without limiting Consultant's obligations of indemnification as further described in this Agreement, indemnify, defend, and hold harmless Authority for any and all Claims (as defined herein), including reasonable attorneys' fees, costs, and expenses incidental thereto, which may be suffered by, accrued against, charged to, or recoverable from Authority in connection with the occurrence; (g) be responsible for recreating lost Data in the manner and on the schedule set by Authority without charge to Authority; (h) provide to Authority a detailed plan within ten (10) calendar days of the occurrence describing the measures Consultant will undertake to prevent a future occurrence and (i) upon conclusion of the occurrence, or at Authority's request, provide to Authority a comprehensive summary of the occurrence, including reason for occurrence, details of occurrence, how occurrence was addressed and any other information required by Authority, which shall be executed by Consultant and may be relied upon by Authority as a true and accurate account of the occurrence. Notification to affected individuals, as described above, shall comply with applicable law, be written in plain language, and contain, at a minimum: name and contact information of Consultant's representative; a description of the nature of the loss; a list of the types of data involved; the known or approximate date of the loss; how such loss may affect the affected individual; what steps Consultant has taken to protect the affected individual; what steps the affected individual can take to protect himself or herself; contact information for major credit card reporting agencies; and, information regarding the credit and identity monitoring services to be provided by Consultant. This Section shall survive the termination of this Agreement.

7. It shall be considered a material breach of this Agreement if Consultant engages in a pattern or practice of accessing, storing, using, or disclosing the Confidential Information in violation of the contractual obligations described herein. Consultant understands that if Authority finds that Consultant is engaged in a pattern or practice of accessing, storing, using, or disclosing Confidential Information in violation of this Agreement Authority shall promptly cease all disclosures of Confidential Information to Consultant. Consultant further understands that if Authority receives a customer complaint about Consultant's misuse of data or other violation of the Disclosure Provisions, Authority shall promptly cease disclosing that customer's information to Consultant and shall notify the California Public Utilities Commission of the complaint.
8. Consultant shall be liable for the actions of, or any disclosure or use by, its employees or representatives contrary to this Agreement; however, such liability shall not limit or prevent any actions by Authority directly against such employees or representatives for

improper disclosure and/or use. In no event shall Consultant or its employees or representatives take any actions related to Confidential Information that are inconsistent with holding Confidential Information in strict confidence. Consultant shall immediately notify Authority in writing if it becomes aware of the possibility of any misuse or misappropriation of the Confidential Information by Consultant or any of its employees or representatives. However, nothing in this Agreement shall obligate the Authority to monitor or enforce the Consultant's compliance with the terms of this Agreement.

9. Consultant shall comply with the consumer protections concerning subsequent disclosure and use set forth in Attachment B to California Public Utilities Commission (CPUC) Decision No. 12-08-045.
10. In addition to any other requirements set forth in the Agreement, within ten (10) business days of receipt of Authority's written request, and at Authority's option, Consultant will either return to Authority all tangible Confidential Information, including but not limited to all electronic files, documentation, notes, plans, drawings, and copies thereof, or will provide Authority with written certification that all such tangible Confidential Information of Authority has been destroyed.
11. Consultant acknowledges that disclosure or misappropriation of any Confidential Information could cause irreparable harm to Authority and/or Authority Customers, the amount of which may be difficult to assess. Accordingly, Consultant hereby confirms that the Authority shall be entitled to apply to a court of competent jurisdiction or the California Public Utilities Commission for an injunction, specific performance or such other relief (without posting bond) as may be appropriate in the event of improper disclosure or misuse of its Confidential Information by Consultant or its employees or representatives. Such right shall, however, be construed to be in addition to any other remedies available to the Authority, in law or equity.
12. In addition to all other remedies, Consultant shall indemnify and hold harmless Authority, its officers, employees, or agents from and against and claims, actions, suits, liabilities, damages, losses, expenses and costs (including reasonable attorneys' fees, costs and disbursements) attributable to actions or non-actions of Consultant and/or its employees and/or its representatives in connection with the use or disclosure of Confidential Information.
13. When Consultant fully performs the purposes set forth in the Agreement, or if at any time Consultant ceases performance or Authority requires Consultant cease performance of the purposes set forth in the Agreement, Consultant shall promptly return or destroy (with written notice to Authority itemizing the materials destroyed) all Confidential Information then in its possession at the direction of Authority. Notwithstanding the foregoing, the nondisclosure obligations of this Agreement shall survive any termination of this Agreement.



Staff Report – Item 1h

Item 1h: Receive Executive Committee Report

To: Silicon Valley Clean Energy Board of Directors

Prepared by: Pat Showalter, Executive Committee Chair

Date: 2/11/2026

The Executive Committee (Committee) held its first meeting of the year on Friday, January 23, and selected me, Pat Showalter, to serve as Chair of the Committee and Elliot Scozzola to serve as Vice Chair. The Committee addressed the following topics at the meeting: selection of a regular meeting schedule for 2026, review of proposed changes to SVCE’s Hybrid Meeting Policy, and input on timing to solidify proposals of the community space at SVCE’s new headquarters.

Monica Padilla, Chief Executive Officer, Zoe Elizabeth, Director of Decarbonization Policy and Community Strategies, and Justin Zagunis, Director of Customer Success, provided a debrief from SVCE’s special meeting that took place on December 12, 2025 that addressed SVCE’s financial levers and the development of a decarbonization roadmap.

The Committee discussed a meeting schedule for 2026, ultimately voting to approve meetings the fourth Fridays of the month at 10:00 a.m., with the exception of February (start time of 2:00 p.m.), a summer hiatus in July, a September 18th meeting at 2:00 p.m., and a combined November/December meeting on December 4th. The meeting schedule can be found on SVCE’s website: [2026 Executive Committee Meeting Schedule](#)

Michael Callahan, SVCE’s General Counsel, presented proposed changes to SVCE’s Hybrid Meetings Policy which would include incorporating accommodations for disability, including options for hybrid meetings, and amending the teleconference options (just cause and multijurisdictional remote meetings). Given many of these changes were a result of SB 707 (2025) which amended the Brown Act, the Committee asked many clarifying questions on what would vs. would not be permitted with the proposed amendments. The Committee also discussed the translation rules that were included in SB 707, which staff will assess. The Committee voted unanimously to support the proposed changes to the policy amendments, which will be presented for the Board’s consideration at the February board meeting.

Director of Decarbonization Policy and Community Strategies Zoe Elizabeth and Jessica Cornejo, Decarbonization and Community Strategies Lead, presented a request for the Committee to support staff’s request to return with a budget recommendation for the community space of SVCE’s headquarters in fiscal year 2027-2028 to allow for time to assess building usage post move-in, conduct a market study, and community needs assessment. The Committee voted unanimously to support this request.

Materials from this meeting can be found on SVCE’s website: [SVCE Executive Committee Meeting, January 23, 2026](#)

The next meeting of the Executive Committee will be held February 27, 2026 at 2:00 p.m.; materials will be posted no later than 72 hours in advance of the meeting.



Staff Report – Item 1i

Item 1i: Receive Additional Committees Report

To: Silicon Valley Clean Energy Board of Directors

Prepared by: Andrea Pizano, Sr. Executive Assistant and Board Clerk

Date: 2/11/2026

There are no reports for the Finance and Administration Committee and the Audit Committee, as they have not met since the last report. Both committees are expected to meet this month, February 2026. The 2026 Legislative Ad Hoc Committee has not yet met.

Materials for the Brown Act meetings will be posted 72 hours in advance of the meeting dates.



Staff Report – Item 1j

Item 1j: Receive California Community Power Report

To: Silicon Valley Clean Energy Board of Directors

From: Monica Padilla, CEO

Date: 2/11/2026

Per direction from the Silicon Valley Clean Energy (SVCE) Board of Directors (Board) on December 9, 2020 for the Chief Executive Officer to provide a report of the ongoing activities of California Community Power (CC Power) after each of its meetings, this is to report CC Power held a regular board meeting on Wednesday, January 28, 2026.

Attached is a January summary report from General Manager Alex Morris; materials from the January board meeting can be found here on the CC Power website: [CC Power Meeting, 1/28/26](#)

The next meeting of the board will be February 18, 2026 at 1:00 p.m.; meeting materials can be found on the CC Power website: <https://cacomunitypower.org/meetings/>

ATTACHMENT

1. CA Community Power Board Meeting Summary from General Manager Alex Morris, January 28, 2026

California Community Power

901 H St, Ste 120 PMB 157, Sacramento, CA 95814 | cacommunitypower.org

TO: Board of Directors and Alternates **DATE:** 2/4/26
FROM: Alex Morris – General Manager
SUBJECT: **Report on Regular Board of Directors Meeting – January 28, 2026**

The California Community Power (CC Power) Board of Directors held a meeting on January 28, 2026, via Zoom. Details on the Board packet, presentation materials, and public comment letters can be found under the Meetings tab at the CC Power website: [Meetings and Agendas – ca community power](#)

Highlights of the meeting included the following:

- **Consent Agenda** - The Board approved the following item:
 - Minutes of the Regular Board Meeting held on December 17, 2025
- **Regular Agenda Items:**
 - **Resolution 26-01-01 – Approval of Hydrostor Project Phase 3 Agreements:** The Board authorized CC Power to enter into contracts related to procurement of 50 MWs of Capacity from the Hydrostor Willow Rock project, a compressed air energy storage project in Kern County, CA. This project will provide long-duration energy storage capacity and some energy storage technological diversity (away from lithium-ion energy storage technology) for six participating members. Participating members must also undergo an approval process from their own agencies to finalize this CC Power joint-procurement contract. Project commercial operation is required by 12/31/2030.
 - **Resolution 26-01-02 – Approval of Three Geothermal Exclusivity, Offtake, and Development Engagement (GEODE) Agreements.** The Board authorized CC Power to enter into agreements for 'exclusivity' or 'right-of-first offer' opportunities for geothermal capacity from three developers using advanced geothermal approaches to develop new geothermal projects. CC Power will enter into the contracts and then manage the contracts by working with developers and members. These agreements are not Power-Purchase Agreements (PPAs) but are intended to create low-cost options for future PPAs when the underlying projects mature.
 - **Resolution 26-01-03 – 2026 Officers' Election:** The Board elected officers for 2026: Chair – Rob Shaw (3CE), Vice-Chair – Howard Chang (Ava), Treasurer/Controller - Mitch Sears, VCE, and Secretary – Monica Padilla (SVCE).
 - **General Manager Report:** Work is underway on an updated Strategic Plan, which will reflect the recently adopted Strategic Priorities. A draft updated Strategic Plan

A Joint Powers Agency whose members are:

[Ava Community Energy](#) | [Central Coast Community Energy](#) | [CleanPowerSF](#) | [Peninsula Clean Energy](#) |
[Redwood Coast Energy Authority](#) | [San José Clean Energy](#) | [Silicon Valley Clean Energy](#) | [Sonoma Clean Power](#) |
[Valley Clean Energy](#)

will be reviewed by the Board this Spring. A schedule for developing the 2026-2027 work-planning and budget will start in February and will include in-person meetings with all members. Outgoing 2025 Board Chair Lori Mitchell, as part of this, established a Budget Ad Hoc Committee, and incoming Chair Rob Shaw will determine the participating Board members. The Tumbleweed Energy Storage project will have its Ribbon Cutting on June 18th in Kern County. This project will be the first 8-hour lithium-ion battery project to come online in California.

- **Closed Session Agenda:** the Board completed a Performance Evaluation of the General Manager. No reportable items occurred from the closed session.



Staff Report – Item 2

Item 2: CEO Report

To: Silicon Valley Clean Energy Board of Directors

Prepared by: Monica Padilla, CEO

Date: 2/11/2026

REPORT

Staff Updates:

Liyang Wang joined SVCE as a Senior Forecasting and Planning Analyst on February 2nd. Liyang is currently finalizing her dissertation at UC Berkeley and will be a part-time member of staff until June when she will become fulltime. Liyang’s PhD research has focused on energy system planning under uncertainty. During her time at Berkeley she has worked as a Senior Research Associate at the Lawrence Berkeley National Laboratory. At SVCE Liyang will support development of load forecasts, integrated resource planning and related analyses.

Personnel Officer Update

Staff is in the process of preparing job descriptions to backfill the Deputy Board Clerk/Administrative Assistant and Director of Human Resources vacancies. Both positions are expected to be posted in February. Job descriptions and applications for these positions will be posted to SVCE’s website: [Current Job Openings](#)

Power Resources & Clean Energy Update

For the clean position, current projections see SVCE ending at 103% for 2025. Looking forward, for 2026, SVCE is expected to be at 105% and for 2027 at 104%.

In mid-January the Aratina project started to commission its solar panels and battery cells. During this process that project delivers test energy out on the grid. This is a significant step in the development of the Aratina project bringing it one step closer to commercial operation. When fully on-line, Aratina will provide 80 MW of solar with 50 MW of storage, meeting about 6.6% of SVCE annual energy needs.

SVCE staff along with Chair Klein and Directors Tyson and Showalter visited PG&E’s Diablo Canyon Power Plant (DCPP) on February 6, 2026. The nuclear power plant has been in operation for decades and is slated to decommission at the end of the decade. SVCE’s customers, along with other California ratepayers, pay for this power plant to stay on-line and provide clean and reliable baseload energy to the grid. SVCE has been receiving carbon-free attributes from DCPP since 2020.

Attachment 1 provides a summary of clean energy procurement and development progress.

Budget and Financial Outlook Update

Treasurer’s Report: The Board packet includes the Treasurer’s report (Item 1b), which shows the Total Net Position increased to \$532.2 million from \$522.6 million reported in last month’s report. Staff will review the mid-year budget update with the Finance and Administration Committee this month and then with the Board in March 2026.

Customer Success Department Updates

SVCE to begin canvassing outreach in Milpitas

SVCE will be trying a new outreach tactic for the first time, working with a local non-profit partner, Breathe California, to canvas ~4,000 targeted single-family homes in Milpitas to promote the Full-Service Home Upgrades and Zero Interest Financing programs. This is being facilitated by the program implementation partner, Franklin Energy, which has seen success with this tactic in programs they have supported with other CCA partners.

Staff understands there are customer sensitivities with canvassers, so they have developed protocols and scripts to take extra care to address these common concerns, including ensuring folks are properly identified, transparent about the services being promoted, and not pushy about “selling” anything. The SVCE call center and customer service reps are aware of these planned activities, as well as Milpitas city staff.

Press and Media

Press Releases

- [SV Clean Energy Implements 2026 Electric Generation Rates](#), Press Release, 1-14-26

Media Mentions

- [Mountain View doubles money to offer \\$2k water heater rebates](#), Mountain View Voice, 2-3-26

Recent & Upcoming Events

<p>February 27 – Joint Venture State of the Valley</p> <ul style="list-style-type: none"> - Sponsorship, staff and BOD attending - 8:30 a.m. – 12:30 p.m. - SJSU Student Union 2nd Floor Ballroom, One Washington Sq, San Jose, CA 95192 	<p>March 11 – MV Chamber Business Issues & Public Policy Meeting</p> <ul style="list-style-type: none"> - Staff presentation - 12 – 1:30 p.m. - Zoom; email SVCE staff for registration link
<p>March 14 – Cupertino Rotary Club Home Tours</p> <ul style="list-style-type: none"> - Sponsorship - Time TBD - Homes throughout Cupertino, Saratoga, Los Altos, and Los Altos Hills 	<p>March (Date TBD) - SCCOE Environmental Literacy Summit</p> <ul style="list-style-type: none"> - Sponsorship - Time TBD - SCCOE, 1290 Ridder Park Drive San Jose, CA 95131

Regulatory & Legislative Update

Regulatory:

PCIA: On December 26, 2025, the CPUC issued a scoping memorandum for Track 2 to address one sole issue: the valuation of renewable energy credits (“RECs”) banked by IOUs prior to 2019. These are RECs that IOUs are using for compliance currently, and the issue is whether these RECs should be valued at current market price benchmarks or some other valuation.

Integrated Resource Planning: One January 14th, 2026 the CPUC issued a proposed decision (“PD”) which would require load serving entities (“LSEs”) to procure an additional 6,000 MW of net qualifying capacity (“NQC”) by 2032. If adopted, SVCE’s share will be 125 MW. The order largely follows the rules and structure of prior procurement orders, including requiring all resources be incremental to the “baseline” resource list the CPUC has been using since 2021. Unlike previous orders, this PD caps the amount of batteries and LSE can procure to 50% of their total. This is due to a concern there will be insufficient generating capacity to charge the batteries. Opening comments are due February 6, 2026. SVCE staff is working with CalCCA to draft comments.

2026 PG&E ERRR Forecast Application: On January 12, 2026, CalCCA filed an Application for Rehearing ("Application") of D.25-12-027 (approving PG&E's 2026 ERRR Forecast Application), to which PG&E responded on January 27. The CPUC must respond by mid-March, otherwise the Application is deemed denied.

Legislative:

The state legislature reconvened on January 5, 2026, for the start of the second year of the two-year legislative session. On January 9, 2026, the Governor released his January Budget proposal, which kicks off the budget setting process at the state legislature. The Governor’s budget proposal projects a \$2.9 billion deficit, which is significantly smaller than the \$18 billion deficit projected by the Legislative Analyst’s Office. The Legislative Analyst's Office took a more conservative look at revenues and is predicting a burst of an AI bubble, which is not included in the Governor’s budget projections. Highlights on energy and climate funding include a proposal to use \$322.5 million from Proposition 4, the Climate Bond, to support the new California Transmission Accelerator Revolving Fund and a new \$200 million one-time fund to establish a light-duty zero emission vehicle program. The legislature has until June 15, 2026, to pass a budget for the Governor’s signature.

On the federal side, Congress passed several appropriation bills to keep the government funded. Part of the package is a \$20 million increase in funding for the Low-Income Home Energy Assistance Program (LIHEAP), which assists low-income households with energy bills and weatherization.

Attachment 2 contains a summary of current regulatory proceedings and legislative initiatives SVCE staff is either participating in or monitoring.

New SVCE Headquarters

SVCE executed a contract with Beals Marting Inc for construction of the new headquarters building. Staff is awaiting the final permit from the City of Sunnyvale. Assuming no further delays on permitting, the project is on schedule. The estimated start date is February 16, 2026. Construction is scheduled to end in June and staff will begin working in the office in July.

Strategic Plan – FY 2025-2027 Quarter 1 Update

On September 10, 2025, the SVCE Board of Directors adopted the five Strategic Focus Areas and Strategic Plan for fiscal years 2025-2027. Attachment 3 provides the highlights of the accomplishments and progress on the Strategic Focus Areas and Strategic Plan for the first quarter, October – December 2025.

Look Ahead Update

Staff continues to plan for Board and committee meetings for the year. Below is a preview of what’s ahead for the Board from March through May 2026:

Agenda Look Ahead: March – May 2026

March	April	May
<p>11th: BOD Meeting</p> <ul style="list-style-type: none"> Adopt Resolution Approving the Mid-Year 2025-26 Adjusted Operating Budget – <i>Action</i> Receive Audited Financial Statements – <i>Action</i> SVCE Financial Levers Update – <i>Discussion</i> 	<p>8th: BOD Meeting</p> <ul style="list-style-type: none"> New Headquarters Update – <i>Discussion</i> Approve Power Purchase Agreement - <i>Action</i> SVCE Decarbonization Roadmap Update – <i>Discussion</i> Programs Impact Summary – January 1, 2025 to December 31, 2025 – <i>Informational</i> 	<p>13th: BOD Meeting</p> <ul style="list-style-type: none"> Integrated Resource Plan – <i>Action</i> SVCE Financial Levers Discussion and Direction - <i>Action</i>

*Please note the items on this schedule may change depending on priorities

Agenda Item: 2**Agenda Date: 2/11/2026**

Upcoming Events

February 24, 2026: Public Workshop for Decarb Roadmap Input

February 27, 2026: State of The Valley, San Jose

March 20, 2026: POWER Conference on Energy Research and Policy, Berkeley

May 12 – 14, 2026: CalCCA Conference & 10-year Anniversary Celebration, Sacramento

June 18, 2026: CC Power Ribbon Cutting for Tumbleweed Long Duration Storage Project, Kern County

ATTACHMENTS

1. SVCE Clean Power Update, February 2026
2. Regulatory and Legislative Update, February 2026
3. Q1 FY 2025 - 2027 Strategic Focus Areas and Strategic Plan Update

Agenda Item: 2**Agenda Date: 2/11/2026****Exhibit 1 - CEO Agreements Executed Under Delegated Authority**

The following agreements have been executed by the CEO or their delegate, consistent with the authority delegated by the Board:

Type	Consultant	Description	Compensation	Term	Authority
Agreement	Intelli-tech	Fire Alarm Service/Inspection	NTE - \$2996	1/1/2026 - 12/31/2026	CEO Spending Authority
Agreement	Keyes & Fox	Legal Services	NTE - \$140,000	1/1/2026 - 12/31/2026	CEO Spending Authority
Amendment	MRW & Associates	IRP Development Services	No change	extends date to 12/31/2026	CEO Spending Authority
Amendment	Gridwell	CAISO Tech support	No change	extends date to 9/30/2026	CEO Spending Authority
Amendment	Camus Energy	Master Agreement- Software as a Service	No change	extends date to 3/31/2026	Board Approved 9/2025
Amendment	Evergreen Economics	Residential Rebate and Advisory Program Evaluation	Increased NTE to \$257,322	extends date to 8/30/2028	BOD approved 12/13/23
Amendment	Duncan Weinberg Genzer & Pembroke	Legal Services	NTE - \$12,000	1/1/2026 - 12/31/2026	CEO Spending Authority
Amendment	Camus Energy	License Agreement	No change	Extends date to 4/1/2026	Board Approved 9/2025
Agreement	City of Campbell	Member Agency Grant Program Agreement	NTE - \$216,105	12/22/2025 - 12/31/2028	BOD Approved 3/2025 - Member Agency Competitive Grant Program
Amendment	City of Mountain View	Decarbonization Grant Program Agreement	No change	Extends term to 12/31/2026	BOD approved 12/13/23
Amendment	Pillsbury Winthrop Shaw Pittman	Legal Services	Increased NTE to \$65,000	No change	CEO Spending Authority
Amendment	Center for Sustainable Energy	Standard Services Agreement	No change in NTE	Extended date to 7/1/2026	BOD approved 2/13/2019 (CALeVIP)
Agreement	City of Sunnyvale	City Reimburses SVCE for Rebate Administration	\$350,000	12/17/2025 - 10/31/2027	BOD approved 12/10/2025

Agenda Item: 2**Agenda Date: 2/11/2026**

Amendment	County of Santa Clara	Community Resilience Program - Capital Projects Agreement	No change in NTE	Extends date to April 30, 2026	CEO Authority
Amendment	SJCC	Demonstration Home Trailer Transportation and Storage	No change in NTE	Extends date to 3/31/2026	CEO Spending Authority
Agreement	City of Los Altos	City Reimburses SVCE for Rebate Administration	NTE - \$75,000	12/17/2025 - 5/31/2027	BOD approved 12/10/2025
Amendment	SMUD	Home Rebates Program Support	Increased NTE to \$1,351,540	Extends date to 9/30/2026	BOD approval 12/13/2023
Amendment	Snodgrass & Micheli, LLC	State of California Lobbying Services	Increased NTE - \$199,200	Extends date to 1/26/2027	CEO Spending Authority
Agreement	EBHR	HR Consulting Services	NTE -\$9,800	1/8/2026 - 12/31/2026	CEO Spending Authority
Agreement	Beals Martin	New Office Construction	NTE-\$6,554,435	1/26/2026 - 8/1/2026	BOD approved 1/14/2026
Agreement	Woods Mackenzie	Curated Services Subscription	NTE-\$14,987.50	1/19/2026 - 1/18/2027	CEO Spending Authority
Agreement	City of Los Altos	Member Agency Grant	NTE - \$187,554	1/27/2026 - 12/31/2028	BOD approved 3/2024
Amendment	SMUD	Business Rebates Program Support	NTE - \$176,800	Extends date to 12/31/2026	BOD approval 12/13/2023
Agreement	NewGen Strategies and Solutions	General Regulatory Consulting	NTE - \$250,000	2/1/2026 - 1/31/2027	CEO Spending Authority



Exhibit 2 - CEO Power Supply Agreements Executed Under Delegated Authority

Counterparty Name	Execution/Effective Date	Transaction Type	Product	Start Date	End Date	Notional Value
Karbone Energy, LLC	1/8/2026	Sale	Resource Adequacy	3/1/2026	3/31/2026	\$31,000
Karbone Energy, LLC	1/8/2026	Purchase	Resource Adequacy	3/1/2026	3/31/2026	\$15,500
Karbone Energy, LLC	1/9/2026	Sale	Resource Adequacy	10/1/2026	11/30/2026	\$96,000
TGP Energy Management, LLC	1/28/2026	Sale	Resource Adequacy	12/1/2026	12/31/2026	\$24,575

CEO Report Clean Power Update

SVCE Board Meeting
February 11, 2026



California's Clean Energy Goals

SVCE's procurement targets are primarily driven by regulatory requirements and Board goals

SB100

- 60% Renewable Energy by 2030
- 100% Carbon Free by 2045

SB350

- 65% of Renewable Energy must be from Long-Term (10yr or more) contracts

MTR

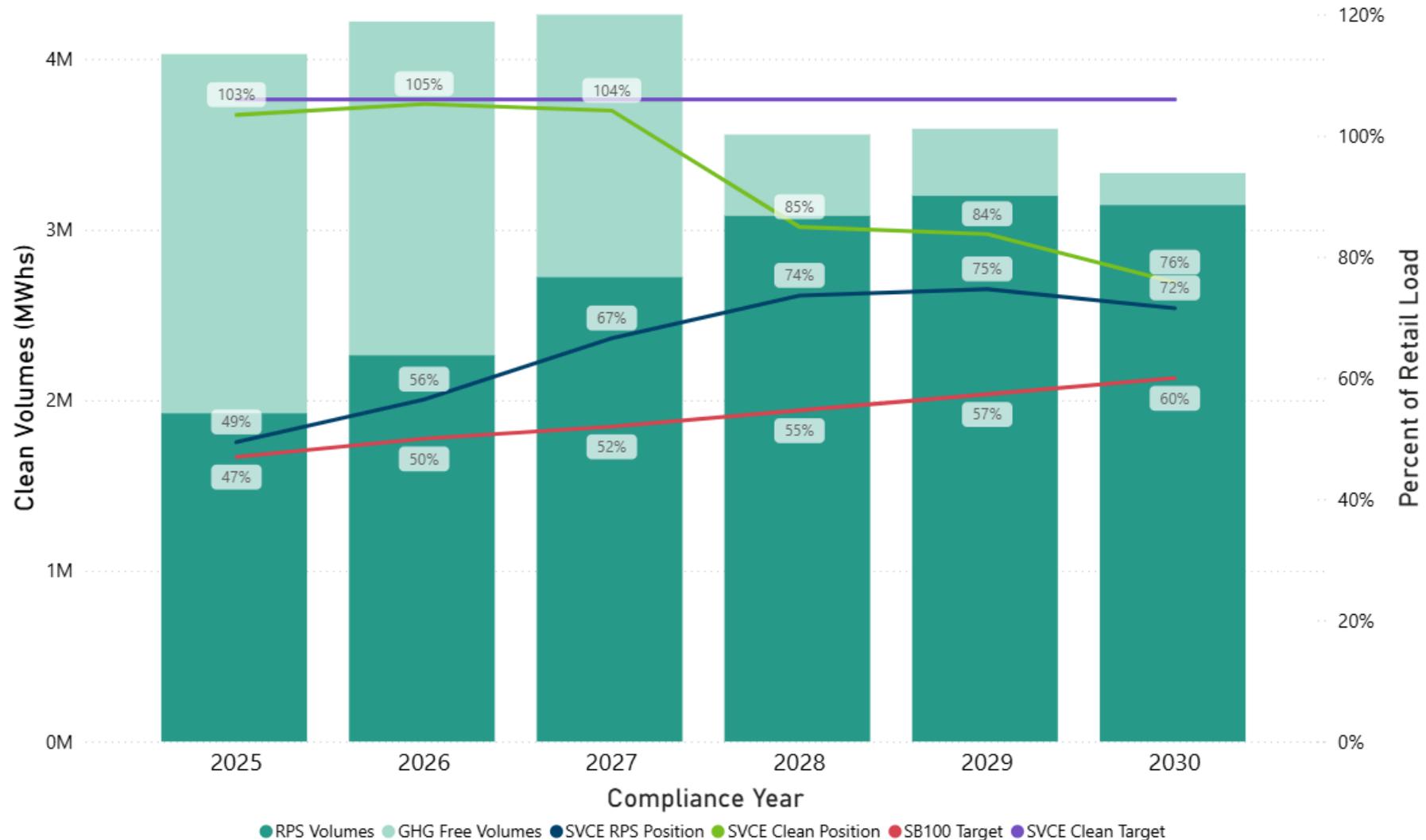
- Mid-Term Reliability
- Established by the CPUC to focus on securing sufficient online resources to meet expected demand in the coming few years

SVCE BOD

- 100% Clean – annually, with line losses
- 75% Renewable by 2030
- 100% Renewable by 2035 (adopted late 2024)



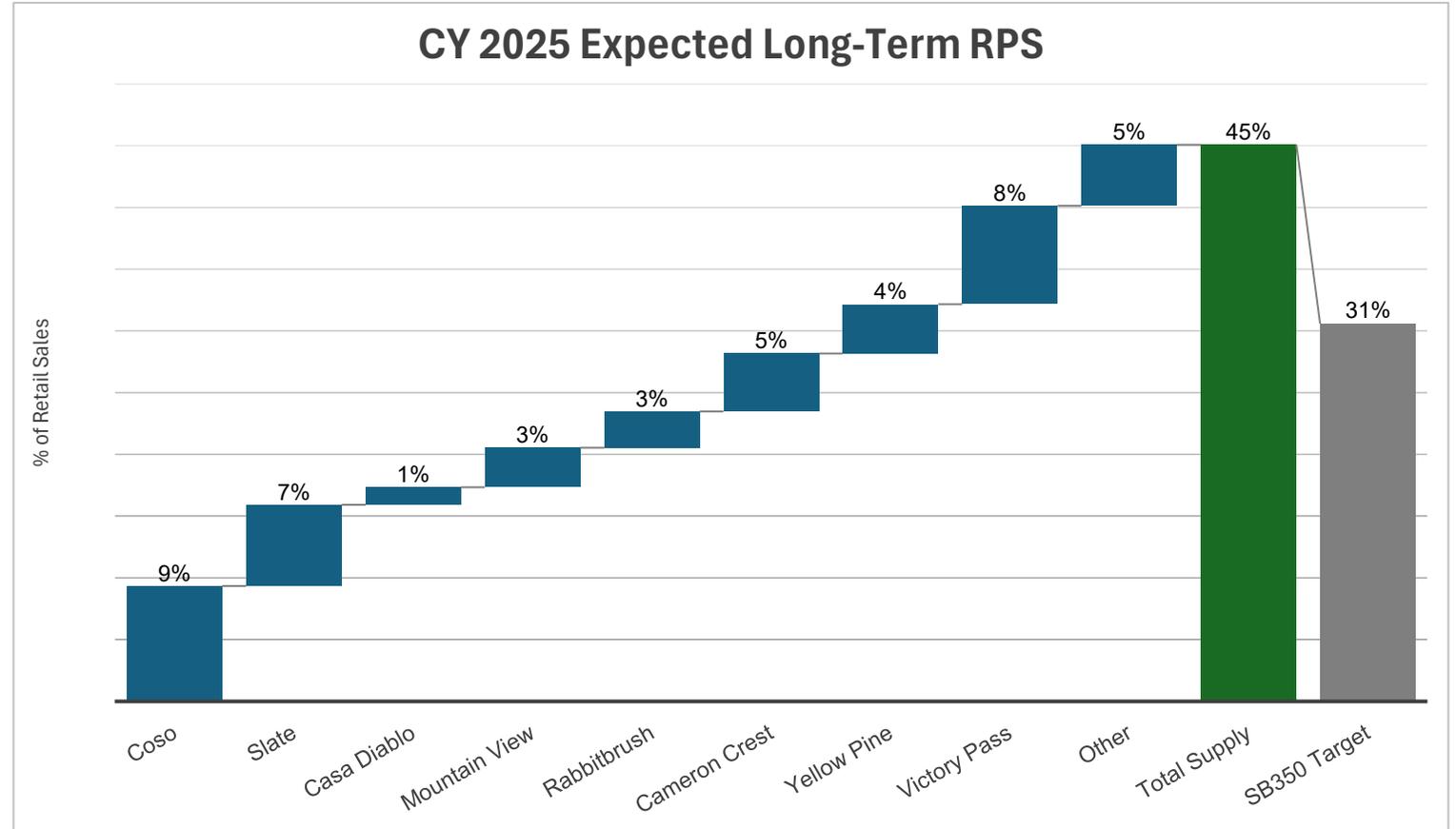
SVCE is On Track to Meet SB100 and Agency Goals for Clean and RPS...





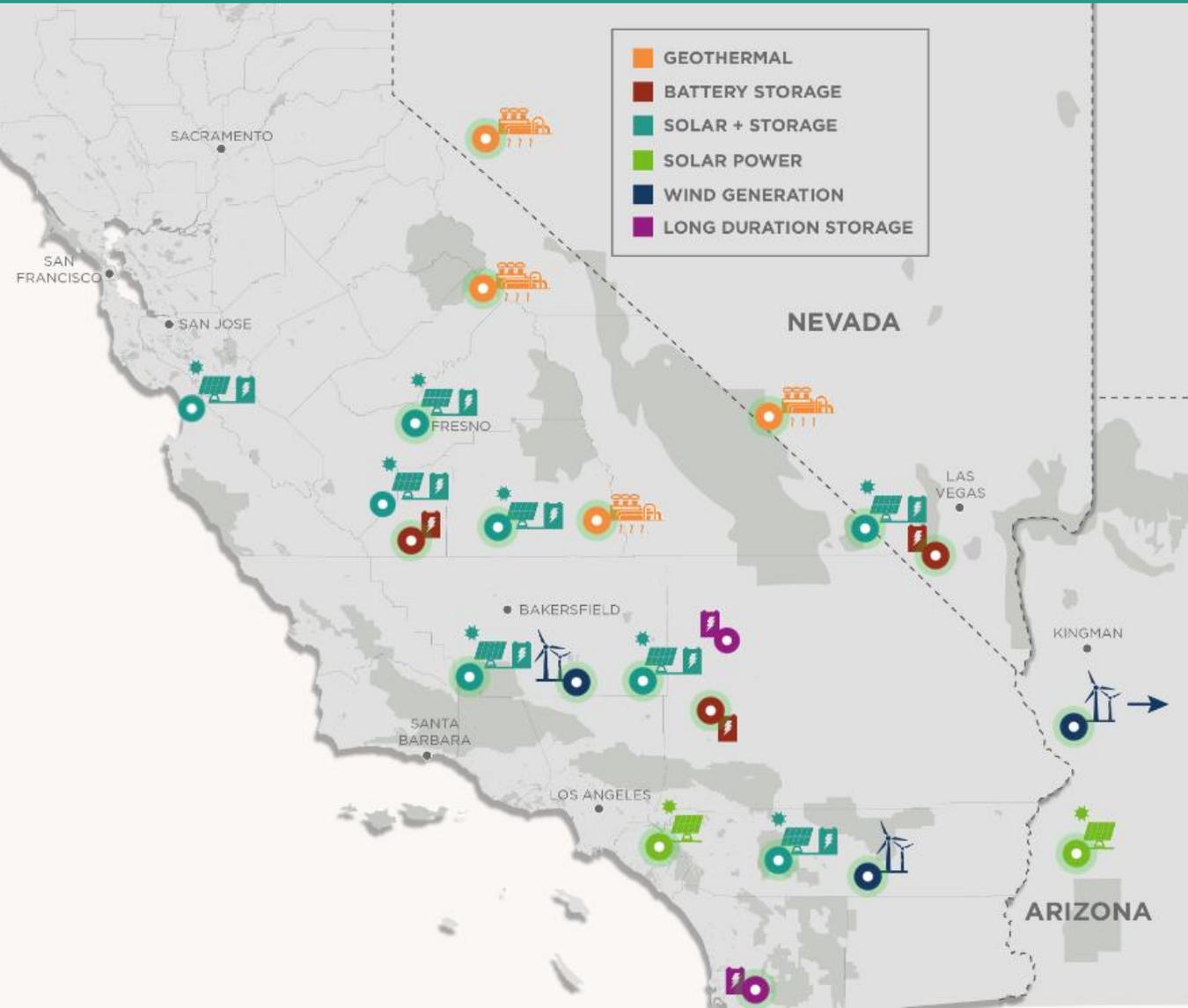
And Making Significant Progress Toward Meeting Long-Term RPS Targets

SB350 is a multi-year compliance period obligation, which has interim annual targets



- **Currently in Compliance Period 5: 2025-2027**

Long-Term Power Purchase Agreements



- \$4.1B+ in commitments
- 26 PPAs signed
 - 23 new build projects
- 1,000+ MW of Renewable Power
- 2,000+ MWh of Battery Storage
- 10 Projects now delivering to SVCE:
 - COSO geothermal - January 2022
 - Slate Solar + Storage – January 2022
 - Casa Diablo geothermal – July 2022
 - Mountain View wind – July 2022
 - Rabbitbrush Solar + Storage – October 2022
 - Terra-Gen Wind – January 2023
 - Yellow Pine Solar + Storage – July 2023
 - Victory Pass Solar + Storage – March 2024
 - Baldy Mesa Storage (RA-only) – June 2024
 - Hanford BESS – August 2025

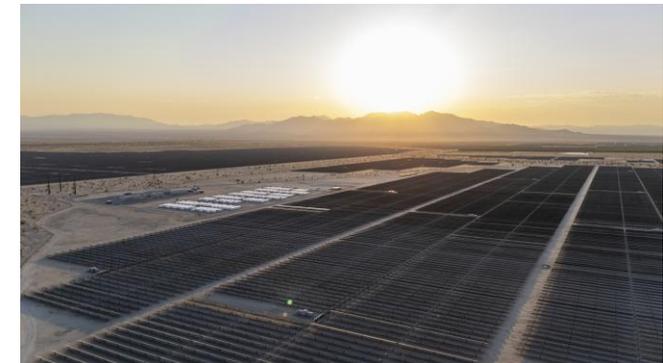


Long-Term Contracts: Online

	Seller	Project Name	Technology	Generation MW	Storage MW	Storage MWh	Term (years)	SVCE Board Approval
1	MN8	Slate	Solar + Storage	93	46.5	186	17	Oct-18
2	Ormat	Casa Diablo	Geothermal	7			10	Feb-20
3	Atlantica	Coso	Geothermal	43.8			15	Mar-20
4	Leeward	Rabbitbrush	Solar + Storage	40	8	20	15	Apr-20
5	NextEra	Yellow Pine	Solar + Storage	50	26	104	20	May-20
6	AES	Mountain View	Wind	33.3			20	Apr-21
7	Clearway	Victory Pass	Solar + Storage	100	25	100	15	May-21
8	Terra-Gen	Cameron Crest	Wind	77.7			15	May-21
9	AES	Baldy Mesa (RA-only)	Storage	0	75	300	10	Sep-22
10	Middle River Power	Hanford	Thermal + BESS	99.4	131.4	131.4	12	Apr-23



Casa Diablo Geothermal



Victory Pass Solar + Storage

Long-Term Contracts: In Development

	Seller	Project Name	Technology	Generation MW	Storage MW	Storage MWh	Term (years)	SVCE Board Approval	Status
1	Avantus	Aratina	Solar + Storage	80	50	200	20	Jun-20	Construction
2	SB Energy	Angela	Solar + Storage	20	10	40	15	Mar-21	Construction
3	Origis	San Luis West	Solar + Storage	62.5	15.625	62.5	15	Apr-21	Pre-construction
4	Rev Renewables	Tumbleed	Long Duration Storage	0	15.9375	127.5	15	Feb-22	Construction
5	Ormat	Geothermal Portfolio	Geothermal	16.75			20	Jun-22	Pre-construction
6	OME	Fish Lake	Geothermal	1.82			20	Jun-22	Pre-construction
8	NextEra	Grace	Solar	120			15	Aug-23	Pre-construction
9	NextEra	Yellow Pine III	Storage	0	24	96	15	Aug-23	Pre-construction
10	NextEra	Yellow Pine III	Long Duration Storage	0	9	72	15	Apr-25	Pre-construction
11	Pattern	SunZia South	Wind	70.2			15	Nov-23	Construction
12	Pattern	SunZia North	Wind	29.8			15	Nov-23	Construction
13	VCI Energy	Garden Green Solar	Solar + Storage	50	50	200	10	Oct-24	Pre-construction
14	Pattern	SunZia South Incremental	Wind	17.54			10	May-25	Construction
15	Pattern	SunZia North Incremental	Wind	7.46			10	May-25	Construction
16	Intersect Power	Darden III	Solar + Storage	91.48	91.48	365.92	15	Sep-25	Pre-construction



SunZia Wind & Transmission



Clean Energy Resources Online Progress

as of January 29, 2026

2025

- San Luis West Solar + Storage: *Pre-construction - delayed*

2026

- SunZia N/S Wind and Incremental N/S Wind: *Construction mode; possible COD in April*
- Angela Solar + Storage: *Construction mode; possible COD in May*
- Tumbleweed LDS: *Construction mode; possible COD in June*
- Aratina Solar + Storage: *Construction mode; possible COD in June*

2027

- Fish Lake Geothermal: *Pre-construction*
- Grace Solar: *Pre-construction*
- Ormat Geothermal Portfolio: *Pre-construction*

2028+

- Yellow Pine III Storage: *Pre-construction*
- Yellow Pine III LDS: *Pre-construction*
- Darden: *Pre-construction*
- Garden Green Solar: *Pre-construction*

THANK YOU!



SVCE Legislative and Regulatory Update

February 11, 2026



Policy Updates

Regulatory Update:

1. Power Charge Indifference Adjustment
2. Energy Resource Recovery Account
3. Integrated Resource Planning

Legislative Update:

1. Governor's January Budget Update
2. 2026 Legislative Calendar



Regulatory Update



Key Regulatory Activities

Activity	Purpose	Status
R.25-02-005 Power Charge Indifference Adjustment	Order Instituting Rulemaking to Update and Reform Energy Resource Recovery Account and Power Charge Indifference Adjustment Policies and Processes	On December 26, 2025, the CPUC issued a scoping memorandum for Track 2 to address one sole issue: the valuation of renewable energy credits ("RECs") banked by IOUs prior to 2019. These are RECs that IOUs are using for compliance currently, and the issue is whether these RECs should be valued at current market price benchmarks or some other valuation.
A.25-05-011 Energy Resource Recovery Account	Application of Pacific Gas and Electric Company for adoption of Electric Revenue Requirements and Rates Associated with its 2026 ERRR and Generation Non-Bypassable Charges Forecast and Greenhouse Gas Forecast Revenue Return and Reconciliation.	On January 12, 2026, CalCCA filed an Application for Rehearing ("Application") of D.25-12-027 (approving PG&E's 2026 ERRR Forecast Application), to which PG&E responded on January 27. The CPUC must respond by mid-March, otherwise the Application is deemed denied.
R.25-06-019 Integrated Resource Planning	Order Instituting Rulemaking to Continue Oversight of Electric Integrated Resource Planning and Procurement Processes	On January 14, 2026 the CPUC issued a proposed decision (PD) which would require load serving entities (LSEs) procure an additional 6,000 MW of net qualifying capacity (NQC) by 2032. If adopted, SVCE's share will be 125 MW. The order broadly follows the rules of prior procurement orders, including requiring all resources be incremental to the "baseline" resource list the CPUC has been using since 2021. Unlike previous orders, this PD caps the amount of batteries an LSE can procure to 50% of their total requirement. This is due to a concern for insufficient generating capacity to charge the batteries. Opening comments are due February 6th, with reply comments due February 11th. SVCE staff is working with CalCCA to draft comments.



Legislative Update



Governor’s January Budget Proposal Climate and Energy Highlights

Governor is projecting a modest budget deficit of \$2.9B, and is proposing modest investments in energy and climate programs.

Program	Funding Amount
California Transmission Accelerator Revolving Fund	\$322.5M from Proposition 4, the Climate Bond
New light-duty zero emissions vehicle incentive program	\$200M from Proposition 4, the Climate Bond
Grants to reduce wildfire risk from transmission infrastructure	\$15.2M from Proposition 4, the Climate Bond
CALFIRE	\$750M from Cap and Invest



Key 2026 State Legislative Milestones

- ~~January 5 – Legislature Reconvenes~~
- ~~January 31 – Last day for each house to pass bills introduced in that house in 2025~~
- February 20 – Last day for bills to be introduced
- April 24 – Last day for policy committees to hear fiscal bills
- May 15 – Last day for fiscal committees to hear bills introduced in that house
- May 29 – Last day for each house to pass bills introduced in that house
- June 15 – Budget bill must pass by midnight
- July 2 – Last day for policy committees to vote on bills
- August 14 – Last day for fiscal committees to vote on bills
- August 31 – Last day for each house to pass bills
- September 30 – Last day for Governor to sign bills
- November 3 – Statewide General Election

Silicon Valley Clean Energy STRATEGIC PLAN

FY 25-27 Q1 Progress Update October - December 2025

Strategic Focus Areas

SFA 1: Expand Affordability Efforts

Results from mid-year CARE/FERA enrollment outreach included 153 new sign-ups for CARE/FERA from SVCE customers. Rate awareness campaign for all customers about avoiding high energy use during peak times resulted in 238,000 unique webpage visits. This video was used for this campaign: <https://www.youtube.com/watch?v=QTWKAimZSxs>. A new rate tool is now live to support customers understanding the benefits of picking the right rate, electrifying, and using energy at cheaper times. Preparation continues for new rate pilots that can offer additional savings to customers with electric equipment and at key times of day.

SFA 2: Expand Clean & Reliable Grid Actions

Clean Pathways Update presented to the Board in October 2025, which reviewed SVCE's long-term clean targets, challenges facing SVCE, and future annual Clean Pathways Reporting. Power projects that have entered test energy phase: Angela (solar + storage) and SunZia (wind).

SFA 3: Expand Offerings and C/I Customers

Commercial and Industrial (C&I) decarbonization program continues with more participants signed up and active site visits to identify novel projects. Finalized plan for increased C&I customer engagement and touchpoints. Discussions continue with expected large loads, including data centers, and exploring custom agreements. As part of financial levers analysis, considering alternative rate design options to serve these loads.

SFA 4: Prepare Region for Electrification at Scale

Six agencies have adopted electrification reach codes. During 2025, nearly 1,400 heat pumps for space heating/cooling and water heating were installed in homes in our community using SVCE rebates, peaking at 384 (27%) installations in FY 2026-2027 Q1 alone.

SFA 5: Attract & Retain Employees

December staff quarterly in person days included multiple industry speakers like CalCCA's CEO, Beth Vaughan, and UC Berkeley Professor, Severin Borenstein. Staff were recognized for their contributions at an annual dinner. A Manager of Internet Technology was hired and headcount reduced by 1.5 positions; hiring to backfill these positions will take place in Q2.

Silicon Valley Clean Energy STRATEGIC PLAN

FY 25-27 Quarter 1 Progress Update

Goal Accomplishments

Goal 1 - Advance policies which support SVCE's mission to reduce dependence on fossil fuels. (SFA1, SFA4)

- SVCE's 2026 Legislative Policy Platform was adopted in December 2025, which included polices around affordability.
- Regulatory staff continues to proactively develop strategies for distribution and planning cases.
- SVCE territory now leads the state in smart policies that catalyze electrification while lowering costs. Half of the states two-way-AC codes are in SVCE territory.

Goal 2 - Long-term, target for 100% clean energy annually by building a balanced portfolio with consideration for both affordability and reliability while exploring long-term pathways to clean power supply. (SFA1, SFA2)

- Primary portfolio modeling is just beginning for IRP compliance; additional internal analysis will follow compliance plan modeling.
- Demand Flex and Response Economic Analysis and Pricing Tools are built; conclusions are being drawn on programs and next steps are being evaluated.
- SVCE has updated and improved upon its load modifier forecast relative to last year.

Goal 3 - Create a long-term decarbonization plan that integrates supply and demand changes, opportunities, and challenges. (SFA1, SFA2)

- Initial presentation on the Integrated Decarbonization Roadmap provided to the Board in December; stakeholder workshop scheduled for February followed by Board input later this year.
- Staff is developing analysis to inform long term strategy for decarbonization investments.

Goal 4 - Acquire power supply resources in a cost-effective manner to meet legislative and regulatory obligations, Board directives and customer specific products. (SFA2, SFA3)

- Held special study session in December 2025 on SVCE's "financial levers" and continued analysis in light of budget forecast to assess priorities.
- Exploring additional products for customers to meet clean and cost objectives and exploring novel rate structures for certain customer groups.
- Ongoing internal analysis to determine the value to SVCE of specific customer-owned VPP resources as we launch the VPP program - to maximize the incentive value SVCE can offer.

Goal 5 - Manage and optimize load and power resources to meet affordability, GHG reduction and reliability objectives. (SFA1, SFA2)

- Power Purchase Agreement for Darden solar and storage executed
- EEI Master Power Purchase and Sale Agreement with Total Energies Gas & Power North America Inc. was executed, which will enable the execution of energy transactions and provide additional depth to SVCE's power purchase activities.

Goal 6 - Maintain healthy financial position; avoid failures in management of market risk, credit risk, liquidity risk, operational risks, and enterprise risks.

- Fiscal Year 2025-2026 Budget Update and 2026 rate setting approved.
- SVCE's Energy Risk Management Policy is being refined and compliance is being tracked.
- SVCE has an 'A' and an 'A3' ratings from S&P and Moody's, respectively. S&P is currently reviewing SVCE's rating.

Goal 7: Support all SVCE communities to decarbonize through local investments that reduce barriers and demonstrate sensible, scalable, and equitable solutions. (SFA1, SFA2, SFA3, SFA4)

- SVCE programs continue to see growing uptake broadly. This quarter included a Spanish-language-first ad campaign that was designed entirely for the Spanish-speaking audience rather than designed in English and later translated; staff is tracking to see if this spurred a new population to engage with its programs.
- Building electrification rebate adders for the cities of Sunnyvale and Los Altos approved in December 2025.

Goal 8 - Engage customers and community stakeholders to build trust of SVCE and advance decarbonization. (SFA1, SFA3, SFA4)

- SVCE had a large presence at the La Ofrenda Festival in Gilroy including an EV showcase and induction cooking demonstrations by chefs. It was an opportunity to promote electrification education and the income-qualified SVCE EV rebate.
- Staff published a blog to address electrification misinformation related to the upcoming Air District rules.

Goal 9 - Implement industry best practices to enable data-driven decision making across the organization; enhance systems, standards and procedures to streamline business processes and improve operational effectiveness and reliability (aka SVCE 3.0).

- SVCE's Operating Rules and Regulations amendments approved in October 2025
- Review of annual SVCE policies in progress, with amendments to be presented to the Board in Q2 for approval.
- New contract software procured and implementation/staff training planned for Q2.

Goal 10 - Hire, retain and develop high-performing talent via competitive benefits and rewarding work culture. (SFA5)

- A monthly medical contribution amount for calendar year 2026 increase was approved, providing staff with more comprehensive medical plans and easing the financial burden of rising medical premiums.
- A request for bids for construction for SVCE's new headquarters was released in November, and staff worked with the architecture firm SERA to develop a cost-conscious design of the space that reflects the SVCE mission and enables productivity and flexibility.



Staff Report – Item 3

Item 3: Appoint Members to 2026 SVCE Committees

From: Monica Padilla, CEO

Prepared by: Andrea Pizano, Sr. Executive Assistant and Board Clerk

Date: 2/11/2026

RECOMMENDATION

Staff recommends the Silicon Valley Clean Energy (SVCE) Board of Directors (Board) appoint members to the 2026 Legislative Ad Hoc Committee, Audit Committee, and Finance and Administration Committee.

BACKGROUND

SVCE’s Joint Powers Authority Agreement, Article 4, Section 4.7 *Commissions, Board and Committees*, states, “The Board may establish any advisory commissions, boards, and committees as the Board deems appropriate to assist the Board in carrying out its functions and implementing the CCA Program, other energy programs and the provisions of this Agreement.” Per SVCE’s Operating Rules and Regulations, the term of office for each committee established by the Board shall be one year. There are no limits on the number of terms that a Director may serve on a committee.

ANALYSIS AND DISCUSSION

Ad Hoc Committee of the Board to Address Legislative and Regulatory Responses to Industry Transition (“2026 Legislative Ad Hoc Committee”) – *New Ad Hoc Committee for 2026

This ad hoc committee was approved by the Board on December 10, 2025 with the purpose to facilitate engagement between the SVCE Board and staff on legislative issues, specifically focusing on SVCE’s 2026 Legislative Policy Platform and the following policy areas:

- Affordability & Rates,
- Climate Change Mitigation/Fuel Switching
- Clean, Reliable Grid,
- Competitiveness/Do No Harm,
- Health Impact/Safety,
- Low-income and Vulnerable Communities, and
- Customer Accessibility

The Legislative Ad Hoc committee meets on an as-needed basis, typically three times per year.

Composition	Expressed Interest for 2026
<ul style="list-style-type: none"> • Not more than six Directors/Alternate Directors of the Board (6 total) • No more than one eligible Committee Member shall represent their respective Member Agency • Alternates to appointed committee members is prohibited 	<ol style="list-style-type: none"> 1. Dir. Zach Hilton, Gilroy 2. Dir. Garry Barbadillo, Milpitas 3. Dir. Bryan Mekechuk, Monte Sereno 4. Dir. Yvonne Martinez Beltran, Morgan Hill 5. Dir. Pat Showalter, Mountain View 6. Alt. Dir. Tina Walia, Saratoga

Agenda Item: 3

Agenda Date: 2/11/2026

Audit Committee

The purpose of the Audit Committee is to oversee the accounting and financial reporting process and the audit of SVCE’s financial statements by the independent auditor. The Audit Committee meets twice a year and as needed.

Composition	2025 Roster	Expressed Interest for 2026
<ul style="list-style-type: none"> • Minimum of three and no more than six Directors of the Board or appointees by the Board (3-6 total) • Board Members, Alternate Board Members, and member agency staff nominated by a Board Member can serve • No more than one eligible Committee Member shall represent their respective Member Agency • Alternates to appointed committee members is prohibited 	<ol style="list-style-type: none"> 1. Committee Chair Bryan Mekechuk, Monte Sereno 2. Committee Vice Chair Sergio Lopez, Campbell 3. Dir. George Tyson, Los Altos Hills 4. Harjot Sangha, Finance Director for the City of Gilroy 	<ol style="list-style-type: none"> 1. Harjot Sangha, Finance Director, Gilroy (City of Gilroy Staff Member nominated by Dir. Hilton) 2. Jessie Kim, Finance Director, Los Altos (City of Los Altos Staff Member nominated by Vice Chair Meadows) 3. Dir. Bryan Mekechuk, Monte Sereno* 4. Dir. George Tyson, Los Altos Hills

*Director Mekechuk would like to be appointed to the Audit Committee to see the completion of the Fiscal Year 2024-25 financial audit. Following the conclusion of the Audit, Director Mekechuk intends to resign from the Audit Committee. Attachment 3 is Director Mekechuk’s letter of interest which includes additional information on his request.

Finance and Administration Committee

The purpose of the Finance and Administration Committee is to provide financial and administrative oversight of SVCE. This committee is primarily responsible for reviewing proposed fiscal year budgets and updates, rates, reserves and oversight of policies related to Finance and Administration, and making recommendations to the Board. The Finance and Administration Committee meets quarterly and as needed.

Composition	2025 Roster	Expressed Interest for 2026
<ul style="list-style-type: none"> • Minimum of three and no more than six Directors of the Board or appointees by the Board (3-6 total) • Board Members, Alternate Board Members, and member agency staff nominated by a Board Member can serve • No more than one eligible Committee Member shall represent their respective Member Agency • Alternates to appointed committee members is prohibited 	<ol style="list-style-type: none"> 1. Committee Chair Murali Srinivasan, Sunnyvale 2. Committee Vice Chair Pat Showalter, Mountain View 3. Dir. Elliot Scozzola, Campbell 4. Alt. Dir. Sheila Mohan, Cupertino 5. Alt. Dir. Maria Ristow, Los Gatos 	<ol style="list-style-type: none"> 1. Dir. Elliot Scozzola, Campbell 2. Alt. Dir. Maria Ristow, Los Gatos 3. Dir. Bryan Mekechuk, Monte Sereno 4. Dir. Chuck Page, Saratoga 5. Alt. Dir. Murali Srinivasan, Sunnyvale

Agenda Item: 3

Agenda Date: 2/11/2026

Attached are two documents: 1) the 2026 Committee Summary Snapshot, which outlines who has expressed interest in each committee for 2026, and 2) a 2025 SVCE Assignments and Committee Interests document outlining our board roster and the assigned committees and interests identified for each member.

STRATEGIC PLAN

Not applicable.

ALTERNATIVE

There is no alternative to selecting members of SVCE's committees.

FISCAL IMPACT

No fiscal impact as a result of selecting SVCE's committee members.

ATTACHMENTS

1. 2026 Committee Interests Summary Snapshot
2. 2026 SVCE Assignments and Committee Interests
3. Letter of Interest from Director Bryan Mekechuk



2026 SVCE Committee Interests Summary Snapshot

Three committees up for appointments:

1. Ad Hoc Committee of the Board to Address Legislative and Regulatory Responses to Industry Transition (“2026 Legislative Ad Hoc Committee”) – *New Ad Hoc Committee for 2026

Description:

The purpose of this committee is to facilitate engagement between the SVCE Board of Directors and staff on legislative issues, specifically focusing on SVCE’s 2026 Legislative Policy Platform (approved by the Board at the [December 10, 2025 Board Meeting: Item 4](#))

The Policy Areas for 2026 include:

1. Affordability & Rates,
2. Climate Change Mitigation/Fuel Switching
3. Clean, Reliable Grid,
4. Competitiveness/Do No Harm,
5. Health Impact/Safety,
6. Low-income and Vulnerable Communities, and
7. Customer Accessibility

Membership:

No more than six members of the Board;
Can be Board members or Alternate Board members.

Meeting Frequency:

As needed, typically three times per year.

2026 Legislative Ad Hoc Committee Roster (<i>Interested</i>)	Member Agency
1. Zach Hilton	Gilroy
2. Garry Barbadillo	Milpitas
3. Bryan Mekechuk	Monte Sereno
4. Yvonne Martinez Beltran	Morgan Hill
5. Pat Showalter	Mountain View
6. Tina Walia	Saratoga

2. Audit Committee

Description:

Works with SVCE staff on the initiation and receiving of the annual audit.

Membership:

No fewer than three members and no greater than six members;
Can be Board members, Alternate Board members, or a Board appointed member agency staff member.

No alternate directors may attend a committee meeting on behalf of an absent primary appointed director. No more than one Committee member shall represent a particular member agency.



2026 SVCE Committee Interests Summary Snapshot

Meeting Frequency:

Twice yearly and as needed (First meeting expected in February 2026)

2026 Audit Committee Roster (<i>Interested</i>)	Member Agency
1. Harjot Sangha (City of Gilroy Staff Member nominated by Dir. Hilton)	Gilroy
2. Jessie Kim (City of Los Altos Staff Member nominated by Vice Chair Meadows)	Los Altos
3. George Tyson	Los Altos Hills
4. Bryan Mekechuk*	Monte Sereno

*Director Mekechuk would like to be appointed to the Audit Committee to see the completion of the Fiscal Year 2024-25 financial audit. Following the conclusion of the Audit, Director Mekechuk intends to resign from the Audit Committee.

3. Finance & Administration Committee

Description:

Works with SVCE staff on items related to financial and administrative issues that impact the agency. Primarily responsible for reviewing proposed fiscal year budgets and updates, rates, reserves and oversight of policies related to Finance and Administration and make recommendations to the Board.

Membership:

No fewer than three members and no greater than six members;

Can be Board members, Alternate Board members, or a Board appointed member agency staff member.

No alternate directors may attend a committee meeting on behalf of an absent primary appointed director. No more than one Committee member shall represent a particular member agency.

Meeting Frequency:

Quarterly and as needed (First meeting expected in February 2026)

2026 Finance and Administration Committee Roster (<i>Interested</i>)	Member Agency
1. Elliot Scozzola	Campbell
2. Maria Ristow	Los Gatos
3. Bryan Mekechuk	Monte Sereno
4. Chuck Page	Saratoga
5. Murali Srinivasan	Sunnyvale

2026 SVCE Assignments and Committee Interests

Director	Agency	Executive Committee <i>6 Members</i>	2026 Leg Ad Hoc Committee <i>Meets as needed 6 Interested Members</i>	Audit Committee <i>Meets Twice Yearly & as needed 4 Interested Members</i>	Finance and Administration Committee <i>Meets Quarterly & as needed 5 Interested Members</i>
Larry Klein, Vice Chair	City of Sunnyvale	●			
Murali Srinivasan	City of Sunnyvale (Alternate Director)				✓
Sally Meadows, Vice Chair	City of Los Altos	●			
Jessie Kim	City of Los Altos (Staff – Finance Director)			✓	
Elliot Scozzola	Campbell	●			✓
R "Ray" Wang	City of Cupertino				
Zach Hilton	City of Gilroy		✓		
Harjot Sangha	City of Gilroy (Staff - Finance Director)			✓	
George Tyson	Town of Los Altos Hills	●		✓	
Rob Rennie	Town of Los Gatos				
Maria Ristow	Town of Los Gatos (Alternate Director)				✓
Garry Barbadillo	City of Milpitas		✓		
Bryan Mekechuk	City of Monte Sereno		✓	✓*	✓
Yvonne Martinez Beltran	City of Morgan Hill	●	✓		
Pat Showalter	City of Mountain View	●	✓		
Chuck Page	City of Saratoga				✓
Tina Walia	City of Saratoga (Alternate Director)		✓		
Otto Lee	County of Santa Clara				

● = Confirmed appointment for 2026

✓ = To be ratified at Feb. 11, 2026 Board of Directors Meeting

* = Dir. Mekechuk intends to resign from the Audit Committee following the conclusion of the FY 2024/2025 Financial Audit

*Bryan J. Mekechuk
Councilmember, City of Monte Sereno
18041 Saratoga-Los Gatos Road
Monte Sereno, CA 95030
408-655-0400
bmekechuk@cityofmontesereno.org*

January 21, 2026

SVCE Board of Directors
Silicon Valley Clean Energy
333 W. El Camino Real, Suite 330
Sunnyvale, CA 94087

Dear SVCE Board Members:

Re: Committee Interest

As a Board Member, I'd like to serve as SVCE's Finance and Administrative Committee and the Ad Hoc Legislative Action Committee.

Currently, I'm Chair of the Audit Committee and the audited financial statements for the year ended September 30, 2025 have not been issued yet. I'd like to continue on the Audit Committee until the audit is completed in February 2026 and then I will resign from the Audit Committee. I believe that Monte Sereno's new Alternate, Terry McCarthy will be interested, and is qualified to be, on the Audit Committee once I resign.

If I was appointed to the Finance and Administrative Committee then my participation would be for the year ended September 30, 2026. While this difference may not appear to be relevant, I continue to be a licensed CPA (in Canada, not California) and my professional requirements require independence to be on an audit committee and not be involved in preparation of the financial statements being audited.

My passion for decarbonization includes bringing issues that can be addressed in SVCE's service territory to elected officials in Sacramento, and I'd like to continue being involved with the Legislative Ad Hoc Committee. I've met one-on-one with State Senators and Assembly Members bringing issues to their attention as they develop legislation and advocate/support legislation proposed by others.

I'd be honored to serve on SVCE's Finance and Administrative Committee and Legislative Ad Hoc Committee.

Respectfully,



Bryan J. Mekechuk
Councilmember, City of Monte Sereno



Staff Report – Item 4

Item 4: Approve New May Board of Directors Regular Meeting Date

From: Monica Padilla, CEO

Prepared by: Andrea Pizano, Sr. Executive Assistant and Board Clerk

Date: 2/11/2026

RECOMMENDATION

Staff recommends that the Silicon Valley Clean Energy (SVCE) Board of Directors (Board) select a new meeting date in May 2026 for SVCE’s regular Board meeting.

BACKGROUND

SVCE’s regular Board meeting schedule was selected in December 2025. In this schedule, a meeting date of May 13, 2026 was approved. Staff has since learned that the California Community Choice Association’s (CalCCA) annual conference will be held during that time (May 12 – 14, 2026).

ANALYSIS & DISCUSSION

The CalCCA Conference is held annually and brings together CalCCA members (including SVCE), affiliates, partners, regulators, policymakers, and industry leaders for workshops, panel discussions, and networking. This year also marks CalCCA’s 10-year anniversary.

Given this annual conference will be attended by many SVCE staff and board members, staff is proposing to select a new regular meeting date in May that works for a majority of the Board.

STRATEGIC PLAN

Not applicable.

ALTERNATIVES

The Board may elect to not change the May meeting date and keep the date as scheduled on May 13, 2026. Staff does not recommend this option, as many staff and board members will be attending the conference and participation in SVCE’s board meeting may be difficult.

FISCAL IMPACT

None.



Staff Report – Item 5

Item 5: Adopt Resolution 2026-04 Revising the General and Administrative Policy 9: Hybrid Meetings to Set Preferences for Participation Rules and Incorporate Changes from SB 707 (2025)

From: Monica Padilla, CEO

Prepared by: Michael Callahan, General Counsel

Date: 2/11/2026

RECOMMENDATION

Adopt Resolution 2026-04 making changes to the General and Administrative Policy 9: Hybrid Meetings ("Policy") to incorporate changes from Senate Bill (SB) 707 (2025) and updating rules which includes:

- modifying participation rules under traditional hybrid/remote participation
- allowing for remote participation for just cause;
- allowing for remote participation for multijurisdictional bodies; and
- including a reference to the option for accommodation under the ADA

The proposed changes to the Policy are intended to improve accessibility and flexibility to SVCE Board of Director and Committee members (Members) to participate in public meetings while remaining compliant with Brown Act requirements.

EXECUTIVE COMMITTEE RECOMMENDATION

On January 23, 2026, the Executive Committee unanimously recommended including options for hybrid meetings, accommodations for disabilities, remote participation for a just cause, and multijurisdictional remote meetings to SVCE's Hybrid Meeting Policy. These options are incorporated into the proposed changes to the Hybrid Meeting Policy.

The just cause and multijurisdictional options are each limited to a maximum of two meetings of a legislative body per year. To aid in transparency and awareness when one of these options is utilized, the Executive Committee members directed staff to track and report how many times a Board member has utilized that option in the year so far. Tracking and reporting are incorporated into the proposed Hybrid Meeting Policy.

The Executive Committee also encouraged staff to consider adopting the translation elements from SB 707 and to implement software to support real-time translations. SVCE staff will explore these options but do not recommend including them in the Hybrid Meeting Policy at this time.

BACKGROUND

SVCE adopted the latest version of the Hybrid Meeting Policy on December 11, 2024. The Policy covers options for meetings under the Brown Act (Cal. Gov. Code 54950 *et seq.*), including hybrid meetings that arose during the COVID pandemic, including those provided by AB 2449 (2022). Subsequently on September 9, 2025, the California legislature passed and on October 3, 2025, the governor signed SB 707 which revises the Brown Act. SB 707 consolidated the just cause and emergency remote meeting options originally

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articulated in AB 2449. Members may utilize the just cause options up to twice per year for each legislative body.

SB 707 also provides a new meeting option for multijurisdictional bodies, such as Joint Powers Authorities (JPAs), which allows Members to participate from a non-noticed location that is at least twenty (20) miles away from all publicly noticed meeting locations, so long as certain conditions are met. Members may utilize this option up to twice each year for each legislative body.

SB 707 also provides a new meeting option for subsidiary bodies (e.g. Committees) to meet remotely. This option has limitations including: (1) elected officials must participate in person; and (2) decisions of the Committees require two Board meetings to formally adopt.

Finally, SB 707 requires certain governmental entities to adopt translation requirements. These include translating agendas and websites, allowing space to post agendas in other languages, and providing space and time for translators if requested by a meeting participant. While JPAs like SVCE are not subject to those requirements, SVCE is exploring whether to adopt any of these practices in addition to current translation efforts.

ANALYSIS & DISCUSSION

Staff recommends including options for hybrid meetings, remote participation for just cause, remote participation for multijurisdictional bodies, and including a reference to the option for accommodation under the ADA in SVCE's Hybrid Meeting Policy. Being able to utilize these options will provide broad flexibility to Board members and the public to conduct and participate in meetings under the Brown Act.

Intended Purpose for Each Meeting Option

Traditional Hybrid Meetings: The traditional hybrid meeting rules are intended for Members to utilize under normal circumstances and allow participation from publicly noticed and accessible locations. For this option, remote locations noticed must be connected via teleconference and remain open to the general public for the entirety of the public meeting. In the event a remote meeting location is not available to the public, including due to inability to connect via teleconference, the meeting may not officially start and if already started, may not continue.

To minimize the risk of a remote meeting location being unavailable to the public, the Policy states a preference for in-person attendance followed by remote attendance at the regular meeting location in the Member's appointing jurisdiction. Further, Members are discouraged from participating from locations that may not have sufficient internet connectivity or are located outside the United States. Under the Policy, when a Member cannot attend in person, they should contact the Board Clerk and CEO as soon as possible and are encouraged to have their alternate attend. If a Member is planning to attend from a publicly noticed teleconference location, the Member should establish a back-up plan for the location to connect to the SVCE meeting if the Member is unable to participate.

Just Cause: The remote participation for just cause allows Members to participate remotely from a non-public location under emergency, health, and official-service circumstances. These generally include caregiving, illness, physical or mental emergency or condition that is not a disability under the ADA, immunocompromised family, official travel for a state or local agency, and military service. There are additional requirements for meetings under this option, such as a quorum participating from a single physical location

Multijurisdictional Bodies: This option allows Members to participate from a non-public location while on personal travel. This option does not require a just cause but does require Board members to be distant (at least 20 miles) from publicly noticed meeting locations. This option provides Members the opportunity to participate from locations that are challenging for the public to access. This option would also allow a Board meeting to continue if the remote Member is not able to connect to the teleconference so long as there is still a quorum.

Accommodation Under the ADA: This option is included to clarify for Board members that they can utilize the ADA as needed to participate in meetings. Unlike the just cause option, this option does not have a limit on the number of meetings per year.

Not Recommended for Inclusion at this Time

Subsidiary Bodies: Staff does not recommend adopting the meeting option for subsidiary bodies (e.g. Committees) due to the burdensome limitations. Those limitations would: (1) not allow Members to participate remotely as they are elected officials; and (2) require an additional Board meeting (two total) to adopt anything decided upon by a Committee utilizing this option. These limitations result in the subsidiary body option not being viable for SVCE.

Translation: Staff also does not recommend formally adopting the SB 707 translation elements at this time, in part, because they are not requirements for a JPA like SVCE. Additionally, some of the translation elements will require additional funding or staff time and would limit SVCE's ability to modify Board documents near the time for agenda posting. Finally, staff currently undertakes translation of the website and various marketing and customer notifications. Given these circumstances, staff is exploring whether to adopt additional translation elements and recommends not including them in the policy at this time.

STRATEGIC PLAN

By improving accessibility and flexibility in conducting Board meetings, this recommendation supports Goal 9 of the SVCE Strategic Plan to: implement industry best practices to enable data-driven decision making across the organization; enhance systems, standards and procedures to streamline business processes and improve operational effectiveness and reliability.

ALTERNATIVE

The Board may elect not to update the General and Administrative Policy 9: Hybrid Meetings at this time, which may result in confusion due to outdated references to AB 2449 and may limit the ability for Members on personal travel to participate in meetings. Additionally, without the option for multijurisdictional bodies, SVCE may be forced to conclude a Board meeting early if SVCE cannot connect to a publicly-noticed location for a travelling Board member. This circumstance arose recently for SVCE in November 2025.

The Board may also direct inclusion of translation elements or a different set of meeting options than staff proposed. Depending on the specific options the Board recommends, it may limit SVCE's ability to reach quorum or conduct meetings, increase costs for SVCE, or limit flexibility in Board materials near to a meeting posting.

FISCAL IMPACT

SVCE does not anticipate material fiscal impacts from the recommended changes to the Hybrid Meeting Policy.

ATTACHMENTS

1. Resolution 2026-04 Approving a Revised Hybrid Meeting Policy
2. Exhibit A to Resolution 2026-04: General and Administrative Policy 9: Hybrid Meetings
3. Redline to General and Administrative Policy 9: Hybrid Meetings

SILICON VALLEY CLEAN ENERGY AUTHORITY

RESOLUTION NO. 2026-04

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY APPROVING A REVISED HYBRID MEETING POLICY

RECITALS

WHEREAS, the Silicon Valley Clean Energy Authority (“SVCE”) was formed on March 31, 2016, pursuant to a Joint Powers Agreement to promote, develop, conduct, operate, and manage energy programs in Santa Clara County;

WHEREAS, on December 11, 2024, the SVCE Board approved “General and Administrative Policy 9: Hybrid Meetings” (the “Policy”) for conducting meetings with one or more members participating by teleconference, pursuant to Chapter 9 of Part 1 of Division 2 of Title 5 of the California Government Code, such Chapter being the “Brown Act”;

WHEREAS, the California Legislature enacted SB 707, effective January 1, 2026, to amend the Brown Act, including revisions to the provisions allowing participation in meetings by teleconference;

WHEREAS, SB 707 specifies the basis upon which teleconference meeting participation is allowed, including, but not limited to teleconferencing pursuant to California Government Code Section 54953 (the “traditional teleconferencing rules”), teleconferencing for “just cause” pursuant to California Government Code Section 54953.8.3, and teleconferencing by an “eligible multijurisdictional body” pursuant to California Government Code Section 54953.8.7;

WHEREAS, as a legislative body of a joint powers entity formed pursuant to an agreement entered into in accordance with Article 1 of Chapter 5 of Division 7 of Title 1 of the California Government Code, the SVCE Board is an eligible multijurisdictional body, as defined by California Government Code Section 54953.8.7;

WHEREAS, the SVCE Board desires to authorize use of teleconferencing as an eligible multijurisdictional body pursuant to California Government Code Section 54953.8.7; and

WHEREAS, the SVCE Board desires to update its Policy to reflect the amended Brown Act teleconferencing rules, including SVCE’s use of the traditional teleconferencing rules, just cause teleconferencing, and teleconferencing by an eligible multijurisdictional body.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY DOES HEREBY RESOLVE, DETERMINE, AND ORDER AS FOLLOWS:

Section 1. Each legislative body of SVCE is hereby authorized to use teleconferencing pursuant to California Government Code Section 54953.8.7.

Section 2. The “General and Administrative Policy 9: Hybrid Meetings”, attached hereto as Exhibit A is hereby adopted and shall replace the existing Policy.

ADOPTED AND APPROVED this 11th day of February, 2026.

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Campbell	Director Scozzola				
City of Cupertino	Director Wang				
City of Gilroy	Director Hilton				
City of Los Altos	Director Meadows				
Town of Los Altos Hills	Director Tyson				
Town of Los Gatos	Director Rennie				
City of Milpitas	Director Barbadillo				
City of Monte Sereno	Director Mekechuk				
City of Morgan Hill	Director Martinez Beltran				
City of Mountain View	Director Showalter				
County of Santa Clara	Director Lee				
City of Saratoga	Director Page				
City of Sunnyvale	Director Klein				

Chair

ATTEST:

Clerk

EXHIBIT A

General and Administrative Policy 9: Hybrid Meetings

[see attached]



General and Administrative Policy 9: Hybrid Meetings

I. Purpose

To establish standard procedure for conducting public Silicon Valley Clean Energy (SVCE) hybrid meetings.

II. Scope

SVCE Board and Committee meetings subject to the Ralph M. Brown Act mandating open and transparent government meetings for local agencies.

III. Policy

- A. Regular Board meetings will be held at Sunnyvale Civic Center or other location as noticed. Committee meetings will be held at SVCE offices, unless otherwise noticed.
- B. Board and Committee members ("Members") may participate in meetings in person or by teleconference. Teleconference participation is allowed by following the traditional Brown Act rules (the "Traditional Rules") or the alternative rules for limited teleconferencing conditions (the "Alternative Rules"), as outlined below.
- C. The preferred method for meeting participation is in person attendance, followed by teleconference participation at the regular meeting location in the Member's appointing jurisdiction pursuant to the Traditional Rules. Members are encouraged to ask their alternate Member to attend a meeting in person when the Member cannot attend in person.
- D. The Brown Act imposes conditions and limitations on use of teleconference meeting participation, which could result in SVCE being unable to conduct essential time-sensitive business at a meeting. For this reason, in the event that a Member cannot participate in person, the Member is expected to contact the Board Clerk and CEO as soon as possible to determine, in consultation with General Counsel, the best approach to participation in the meeting.



- E. Members who require an accommodation under the Americans with Disabilities Act (42 U.S.C. § 12101 *et seq.* (1990)) should contact the Board Clerk as early as possible to make arrangements for an accommodation.

IV. Participation under the Traditional Rules for Teleconferencing

A Member may participate in a meeting by teleconference using the Traditional Rules under the following conditions:

- A. Each teleconference location must be identified in the notice and agenda of the meeting. The Member must provide the Board Clerk the location at least one week before the meeting.
- B. The agenda must be posted at each teleconference location.
- C. Each location must be publicly accessible.
- D. If the Member is ultimately unable to join from the remote location, they must ensure that someone at that location still connects to the teleconference and allows the public to access and participate from the location. The Member should also take steps to have their alternate attend in their absence.
- E. At least a quorum of the Members must participate from locations within SVCE's jurisdiction.
- F. A Member should consider not participating by teleconference under the Traditional Rules if any of the following conditions are met.
 - 1. The remote location may not have sufficient internet connectivity to ensure reliable connectivity for a teleconference;
 - or
 - 2. The remote location is outside the territorial boundaries of the United States.

V. Participation under the Alternative Rules for Teleconferencing - Multijurisdictional Body

Members who are on personal travel outside SVCE's jurisdiction should consider utilizing the teleconferencing rules for a multijurisdictional body. A Member may participate in a meeting using the Alternative Rules for

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teleconferencing for a multijurisdictional body, pursuant to Government Code Section 54953.8.7, provided that the following conditions are satisfied:

- A. Use of a two-way audio visual platform or a two-way telephonic service and a live webcast of the meeting to allow the public to both remotely hear and visually observe the meeting.
- B. The notice for the meeting must state how members of the public may access the meeting and offer public comment, including how members of the public can attend and participate using the remote participation internet or telephonic service.
- C. In the event of a disruption that prevents the meeting from being broadcast to members of the public using the call-in option or internet-based service option, or in the event of a disruption within SVCE's control that prevents members of the public from offering public comments using the call-in option or internet-based service option, the meeting cannot continue until remote access is restored.**
- D. SVCE cannot require public comments to be submitted in advance of the teleconference meeting and the public must have the opportunity to provide comments in real time.
- E. A reasonable amount of time per agenda item must be allowed for the public to provide public comment, including time to register to give public comment.
- F. The minutes of the meeting must list any Member who participated in the meeting via teleconference from a remote location and the specific provision of law the member relied upon to permit their participation by teleconferencing.
- G. At least a quorum of the members of the legislative body must participate from one or more physical locations that are open to the public and within the boundaries of territory where the body has jurisdiction.
- H. Any members who receive compensation for their service on the body must participate from a physical location that is open to the public.
- I. The agenda must identify which members plan to participate remotely.



- J. Members cannot participate remotely unless the location from which the member participates from is more than 20 miles away, one way, from a physical meeting location that is open to the public.
- K. Remote Member must participate via both audio and visual technology. These rules for teleconferencing cannot be the means for a Member to attend a meeting via teleconferencing: for more than two (2) meetings per year. To ensure compliance with this limit, SVCE staff will track and report on the number of meetings for each Board member utilizing this option.

VI. Participation under the Alternative Rules for Teleconferencing - Just Cause

A Member that cannot participate in person may participate in a meeting using the Alternative Rules for teleconferencing for "just cause," pursuant to Government Code Section 54953.8.3, provided that the following conditions are satisfied:

- A. Use of a two-way audio visual platform or a two-way telephonic service and a live webcast of the meeting to allow the public to both remotely hear and visually observe the meeting.
- B. The notice for the meeting must state how members of the public may access the meeting and offer public comment, including how members of the public can attend and participate using the remote participation internet or telephonic service.
- C. In the event of a disruption that prevents the meeting from being broadcast to members of the public using the call-in option or internet-based service option, or in the event of a disruption within SVCE's control that prevents members of the public from offering public comments using the call-in option or internet-based service option, the meeting cannot continue until remote access is restored.**
- D. SVCE cannot require public comments to be submitted in advance of the teleconference meeting and the public must have the opportunity to provide comments in real time.



- E. A reasonable amount of time per agenda item must be allowed for the public to provide public comment, including time to register to give public comment.
- F. The minutes of the meeting must list any Member who participated in the meeting via teleconference from a remote location and the specific provision of law the member relied upon to permit their participation by teleconferencing.
- G. **At least a quorum of the members of the legislative body must participate in person from a singular physical location** clearly identified on the agenda, which location shall be open to the public and situated within the boundaries of the territory over which the local agency exercises jurisdiction.
- H. The Member must notify SVCE at the earliest opportunity possible, of the need to participate by teleconference for just cause and include a general description of the circumstances that prevent in person attendance. Only the following circumstances are "just cause" for teleconferencing under these Alternative Rules:
 - i. Childcare or caregiving need of a child, parent, grandparent, grandchild, sibling, spouse, or domestic partner that prevents in person attendance. "Child," "parent," "grandparent," "grandchild," and "sibling" have the same meaning as those terms do in Section Government Code Section 12945.2.
 - ii. A contagious illness that prevents in person attendance.
 - iii. A need related to a physical or mental condition, which is not an accommodation for a disability under Government Code Section 54953(c).
 - iv. Travel while on official business of the legislative body or another state or local agency.
 - v. An immunocompromised child, parent, grandparent, grandchild, sibling, spouse, or domestic partner of the member that prevents in person attendance.
 - vi. A physical or family medical emergency that prevents in person attendance.
 - vii. Military service obligations that prevent in person attendance because the Member is serving under official written orders for



active duty, drill, annual training, or any other duty required as a member of the California National Guard or a United States Military Reserve organization that requires the Member to be at least 50 miles outside the boundaries of SVCE.

- I. The member must participate through both audio and visual technology. These rules for teleconferencing cannot be the means for a Member to attend a meeting via teleconferencing: for more than two (2) meetings per year. To ensure compliance with this limit, SVCE staff will track and report on the number of meetings for each Board member utilizing this option.

VII. Policy Review

This Policy will be reviewed at least every five (5) years.



General and Administrative Policy 9: Hybrid Meetings

I. Purpose

To establish standard procedure for conducting public Silicon Valley Clean Energy (SVCE) hybrid meetings.

II. Scope

SVCE Board and Committee meetings subject to the Ralph M. Brown Act mandating open and transparent government meetings for local agencies.

III. Policy

- A. Regular Board meetings will be held at ~~Cupertino Community Hall~~Sunnyvale Civic Center or other location as noticed; ~~public committee~~. Committee meetings will be held at SVCE offices, unless otherwise noticed.
- ~~Board~~ and Committee members ("Members") may participate in meetings in person or viaby teleconference.
- ~~C.B.~~ Teleconference meetings must meet the participation is allowed by following requirements: the traditional Brown Act rules (the "Traditional Rules") or the alternative rules for limited teleconferencing conditions (the "Alternative Rules"), as outlined below.
- C. The preferred method for meeting participation is in person attendance, followed by teleconference participation at the regular meeting location in the Member's appointing jurisdiction pursuant to the Traditional Rules. Members are encouraged to ask their alternate Member to attend a meeting in person when the Member cannot attend in person.
- D. The Brown Act imposes conditions and limitations on use of teleconference meeting participation, which could result in SVCE being unable to conduct essential time-sensitive business at a meeting. For this reason, in the event that a Member cannot participate in person, the Member is expected to contact the Board Clerk and CEO as soon as



possible to determine, in consultation with General Counsel, the best approach to participation in the meeting.

- E. Members who require an accommodation under the Americans with Disabilities Act (42 U.S.C. § 12101 et seq. (1990)) should contact the Board Clerk as early as possible to make arrangements for an accommodation.

IV. Participation under the Traditional Rules for Teleconferencing

A Member may participate in a meeting by teleconference using the Traditional Rules under the following conditions:

- A. Each teleconference location must be identified in the notice and agenda of the meeting. The Member must provide the Board Clerk the location at least one week before the meeting.
- B. Agendas~~The agenda~~ must be posted at each teleconference location.
- C. Each location must be publicly accessible.
- D. If the Member is ultimately unable to join from the remote location, they must ensure that someone at that location still connects to the teleconference and allows the public to access and participate from the location. The Member should also take steps to have their alternate attend in their absence.
- E. At least a quorum of the ~~Board of Directors~~Members must participate from locations within SVCE's ~~service~~jurisdiction.

A Member should consider not participating by teleconference under the Traditional Rules if any of the following conditions are met.

1. The remote location may not have sufficient internet connectivity to ensure reliable connectivity for a teleconference;
or
2. The remote location is outside the territorial boundaries of the United States.



V. Participation under the Alternative Rules for Teleconferencing - Multijurisdictional Body

Members who are on personal travel outside SVCE's jurisdiction should consider utilizing the teleconferencing rules for a multijurisdictional body. A Member may participate in a meeting using the Alternative Rules for teleconferencing for a multijurisdictional body, pursuant to Government Code Section 54953.8.7, provided that the following conditions are satisfied:

- A. Use of a two-way audio visual platform or a two-way telephonic service and a live webcast of the meeting to allow the public to both remotely hear and visually observe the meeting.
- B. The notice for the meeting must state how members of the public may access the meeting and offer public comment, including how members of the public can attend and participate using the remote participation internet or telephonic service.
- C. In the event of a disruption that prevents the meeting from being broadcast to members of the public using the call-in option or internet-based service option, or in the event of a disruption within SVCE's control that prevents members of the public from offering public comments using the call-in option or internet-based service option, the meeting cannot continue until remote access is restored.**
- D. SVCE cannot require public comments to be submitted in advance of the teleconference meeting and the public must have the opportunity to provide comments in real time.
- E. A reasonable amount of time per agenda item must be allowed for the public to provide public comment, including time to register to give public comment.
- F. The minutes of the meeting must list any Member who participated in the meeting via teleconference from a remote location and the specific provision of law the member relied upon to permit their participation by teleconferencing.
- D.G. At least a quorum of the members of the legislative body must participate from one or more physical locations that are open to the



public and within the boundaries of territory, where the body has jurisdiction.

- ~~• If participating via teleconference, the publicly accessible location of participating board/committee members should be provided to the Board Clerk one week in advance of the meeting to allow for proper noticing on the meeting agenda.~~

H. Board Any members who receive compensation for their service on the body must participate from a physical location that is open to the public.

- ~~• The agenda must identify which members are encouraged to connect with their Alternate Directors in the event they are not able to attend a Board of Directors meeting.~~



~~A. Exercising AB-2449~~

~~A.I. Board/Committee members may exercise the use of AB-2449 plan to participate remotely for the following reasons:~~

~~• "Just Cause"~~

~~J. Members cannot participate remotely unless the location from which the member participates from is more than 20 miles away, one way, from a physical meeting location that is open to the public.~~

~~K. Remote Member must participate via both audio and visual technology. These rules for teleconferencing cannot be the means for a Member to attend a meeting via teleconferencing: for more than two (2) meetings per year. To ensure compliance with this limit, SVCE staff will track and report on the number of meetings for each Board member utilizing this option.~~

VI. Participation under the Alternative Rules for Teleconferencing - Just Cause

A Member that cannot participate in person may participate in a meeting using the Alternative Rules for teleconferencing for "just cause," pursuant to Government Code Section 54953.8.3, provided that the following conditions are satisfied:

A. Use of a two-way audio visual platform or a two-way telephonic service and a live webcast of the meeting to allow the public to both remotely hear and visually observe the meeting.

B. The notice for the meeting must state how members of the public may access the meeting and offer public comment, including how members of the public can attend and participate using the remote participation internet or telephonic service.

C. In the event of a disruption that prevents the meeting from being broadcast to members of the public using the call-in option or internet-based service option, or in the event of a disruption within SVCE's control that prevents members of the public from offering public comments using the call-in option or internet-based service option, the meeting cannot continue until remote access is restored.



- D. SVCE cannot require public comments to be submitted in advance of the teleconference meeting and the public must have the opportunity to provide comments in real time.
- E. A reasonable amount of time per agenda item must be allowed for the public to provide public comment, including time to register to give public comment.
- F. The minutes of the meeting must list any Member who participated in the meeting via teleconference from a remote location and the specific provision of law the member relied upon to permit their participation by teleconferencing.
- G. At least a quorum of the members of the legislative body must participate in person from a singular physical location** clearly identified on the agenda, which location shall be open to the public and situated within the boundaries of the territory over which the local agency exercises jurisdiction.
- H. The Member must notify SVCE at the earliest opportunity possible, of the need to participate by teleconference for just cause and include a general description of the circumstances that prevent in person attendance. Only the following circumstances are "just cause" for teleconferencing under these Alternative Rules:
 - i. Childcare or caregiving need of a child, parent, grandparent, grandchild, sibling, spouse, or domestic partner that prevents in person attendance. "Child," "parent," "grandparent," "grandchild," and "sibling" have the same meaning as those terms do in Section Government Code Section 12945.2.
 - ii. A contagious illness that prevents in person attendance.
 - iii. A need related to a physical or mental condition, which is not an accommodation for a disability under Government Code Section 54953(c).
 - iv. Travel while on official ~~businesses~~business of the legislative body or another state/local agency (if you are traveling for other business or recreational purposes, this would not constitute a just cause). or local agency.
- ~~• To participate remotely for "just cause," the member must notify the Board Clerk, who will notify the SVCE Board of Directors/committee~~



~~members, at the earliest opportunity possible of the need to participate remotely. The member must provide a general description of the circumstances relating to their need to appear remotely.~~

- ~~• A member may not participate remotely for "just cause" for more than two meetings per calendar year.~~
- ~~• The Board Clerk will communicate with the requesting Board member whether the requested remote participation meets the requirements of AB 2449.~~

~~• **"Emergency" Situations**~~

~~v. An "emergency" means a immunocompromised child, parent, grandparent, grandchild, sibling, spouse, or domestic partner of the member that prevents in person attendance.~~

~~vi. A physical or family medical emergency that prevents a member from attending in person attendance.~~

- ~~• To participate remotely for an emergency, the member must make a request at the earliest opportunity to the Board Clerk, who will notify the SVCE Board of Directors/committee members. The request must include a general description of the circumstances related to the need to appear remotely. A request must be made before each meeting at which the member will participate remotely.~~
- ~~• The legislative body must take action to approve the request.~~
- ~~• If the request is made too late to appear as an action item on the agenda, the SVCE Board of Directors may consider the request at the beginning of the meeting.~~

~~A. Requirements, Disclosures, and Limitations~~

~~i. Quorum and Audio and Visual Technology Requirement~~

- ~~• At least a quorum of the members of the SVCE's Board of Directors and Board Committee members must participate in person at a singular physical location, which is within the agency's jurisdiction, at which the public can attend.~~

~~vii. Military service obligations that prevent in person attendance because the Member is serving under official written orders for active duty, drill, annual training, or any other duty required as a~~



member of the California National Guard or a United States Military Reserve organization that requires the Member to be at least 50 miles outside the boundaries of SVCE.

~~0.I.~~ The member must participate through both audio and visual technology.

~~i.~~ Disclosures

- ~~• The member who is participating remotely must disclose whether anyone over These rules for teleconferencing cannot be the age of 18 is physically present and the general nature of the relationship with such person.~~

~~i.~~ Limitations

~~A member cannot participate in means for a Member to attend a meeting using AB 2449 via teleconferencing: for more than 3 consecutive months or 20% of the regular two (2) meetings of the agency within a calendar year. If a committee meets fewer than 10 times per calendar year, the limit is two per year. To ensure compliance with this limit, SVCE staff will track and report on the number of meetings. For most SVCE Committees, the AB 2449 limit is two meetings per calendar year for each Board member utilizing this option.~~

~~A. Please note the use of AB 2449 is not guaranteed if the above requirements cannot be met.~~

~~IV.~~ Policy Compliance

~~A. Violations~~

- ~~• Any known violations of this policy must be immediately reported to the Executive Committee, CEO, and General Counsel.~~

~~I.VII.~~ Cadence for Review

- ~~• This Policy will be reviewed at least every five (5) years.~~

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~~V. Reference Documents~~

~~B. Definitions:~~

- ~~• "Hybrid meetings" shall mean meetings which allow participation of Board/Committee members, staff, and the public in person or via teleconferencing.~~
- ~~• "Publicly accessible" shall mean a location in which a member of the public may attend a meeting and provide public comment.~~
~~"Teleconference" shall mean a meeting of individuals in different locations, connected by electronic means, through either audio or video, or both.~~



Staff Report – Item 6

Item 6: Power Charge Indifference Adjustment Briefing

From: Monica Padilla, CEO

Prepared by: Maren Wenzel, Director of Regulatory, Policy and Planning
Adam Pearse, Senior Regulatory Analyst & Associate General Counsel

Date: 2/11/2026

RECOMMENDATION

Staff will provide an informational presentation to the Board of Directors regarding the Power Charge Indifference Adjustment (“PCIA”); specifically, an overview of its purpose, mechanics, and current impact to SVCE, as well as ongoing regulatory activities. No action required.

BACKGROUND

The purpose of the PCIA is to guarantee indifference between customers that remain with the investor-owned utility (“IOU”) and those who depart for alternative service for above-market costs that the IOU incurs. The CPUC reopened the PCIA proceeding in 2025, which consists of various tracks. Track 1, which was completed in 2025, modified the calculation of the market-price benchmark (“MPB”) for resource adequacy. Track 2 recently commenced and will consider the value of banked renewable energy credits. Track 3 is expected to proceed in 2026, considering big-picture overhauls of the PCIA.

ANALYSIS & DISCUSSION

Because of the PCIA’s impact to customer rates and SVCE’s power portfolio, this item has major implications on SVCE’s financial outlook and ability to offer competitive rates. As such, SVCE has actively engaged in various activities to monitor/model, report and mitigate the risk associated with the PCIA. From a portfolio standpoint, the Board has approved modifications to the Energy Risk Management Policy hedging requirements to incorporate the impacts of Pacific Gas and Electric’s (PG&E) supply portfolio and the PCIA. From a planning perspective, SVCE models and stress tests scenarios around fluctuations in PCIA due to market conditions and plans accordingly through the holding of adequate financial reserves. And, from a regulatory perspective, SVCE along with other community choice aggregators, actively participates in proceedings at the CPUC to ensure transparency, fairness and indifference between bundled and un-bundled customers.

STRATEGIC PLAN

This item ties to SVCE’s Strategic Focus Area 1, “Expand Affordability Efforts”, as SVCE accounts for a customer’s PCIA charge when setting a discount to PG&E, and Strategic Focus Area 3, “Expand Offerings to C&I Customers” as the PCIA also applies to C&I customers.

ALTERNATIVE

N/A

FISCAL IMPACT

N/A