



**Silicon Valley Clean Energy
Executive Committee Meeting**

Friday, October 24, 2025
10:00 a.m.

Silicon Valley Clean Energy Office
333 W El Camino Real, Suite 330
Sunnyvale, CA

MEETING MINUTES

Call to Order

Vice Chair Meadows called the meeting to order at 10:01 a.m.

Roll Call

Present:

Chair Yvonne Martinez Beltran, Morgan Hill (arrived at 10:05 a.m.)
Vice Chair Sally Meadows, City of Los Altos
Director Elliot Scozzola, City of Campbell
Director George Tyson, Town of Los Altos Hills
Director Tina Walia, City of Saratoga

Absent:

Director Larry Klein, City of Sunnyvale

Prior to Public Comment, Director Tyson announced he would need to leave the meeting early due to another commitment.

Public Comment on Matters Not Listed on the Agenda

Bruce Karney, Mountain View resident, presented handouts to the committee (Attachment 1) and commented on his research in the 2024 greenhouse gas emissions data from the state for SVCE and other CCAs, noting that based on the 2024 data, SVCE's carbon footprint has been increasing. Mr. Karney suggested that SVCE divert money that is currently going to be subsidized for the price of electricity to all of SVCE's customers be used for subsidies for electrification efforts.

Chair Martinez Beltran arrived during Public Comment.

Consent Calendar

Vice Chair Meadows opened Public Comment.
No speakers.
Vice Chair Meadows closed Public Comment.

MOTION: Director Walia moved and Director Tyson seconded the motion to approve the Consent Calendar.



The motion carried with Director Klein absent.

1) Approve Minutes of the August 29, 2025, Executive Committee Meeting

Following the vote on the Consent Calendar, Chair Martinez Beltran presided over the remainder of the meeting.

Regular Calendar

2) CEO Update (Discussion)

Chief Executive Officer Monica Padilla provided a report which included:

- On October 22, 2025, SVCE funded its fourth Prepay transaction in the amount of \$845 million, representing a 10.8% discount on the current market price of power;
- An update on SVCE's headquarters building permit application status and potential increase in project budget;
- The CEO's attendance in October to two strategic retreats, one for the CalCCA Board and the other for the California Community Power Board; and
- Information on CEO Padilla's speaking engagement at the "Converging for a Sustainable Future" event on October 30, 2025, hosted by Supervisor and SVCE Board member Otto Lee.

Staff responded to questions and comments regarding the fourth Prepay transaction, an update on electrification reach codes, and the CalCCA Board's priorities for 2026.

Chair Martinez Beltran opened Public Comment.

Bruce Karney commented support for advocacy in upcoming council meetings with second readings relating to reach codes, noting he recently became the adult advisor for the Los Altos/Mountain View chapter of the Climate Action team of Silicon Valley Youth Climate Action and would try to get more young people to attend.

Chair Martinez Beltran closed Public Comment.

3) Recommend the Silicon Valley Clean Energy Board of Directors Approve the Transportation Electrification Program Plans and Budget Reallocation (Action)

Director Tyson left the meeting at 10:58 a.m. during Item 3.

Nupur Hiremath, Manager of Decarbonization Programs, and Hannah Gustafson, Programs Lead, presented a request for the Committee to recommend that the SVCE Board of Directors approve the reallocation of \$7.2 million from Transportation Electrification (TE) closed program funds to scale three existing TE initiatives. The presentation included a recap of SVCE's TE programs, an update on programs' impact in member agency territories, program learnings and ongoing EV education outreach initiatives.

Programs Lead Gustafson recommended the reallocation of \$7.2 million from closed TE programs to scale existing programs by adding funds as follows:

- \$5.1 million to EV charging rebates
- \$1.0 million to EV rebates and education
- \$1.1 million to EV charging technical assistance



Staff responded to committee member questions and comments regarding earmarked funds for planned projects, use of funds for affordable housing EV charging, fast charging installs in multifamily housing, customer EV rebates income qualification, and clarification of the program for new construction affordable housing EV charging.

Chair Martinez Beltran opened Public Comment.

Bruce Karney provided a statement regarding trends in EV demand, information on proposed legislation vetoed by Governor Gavin Newsom that would have redirected state EV incentive money to super commuters, and noted his hope that SVCE would be supportive of the reproduction and passage of that proposed legislation.

Chair Martinez Beltran closed Public Comment.

MOTION: Director Walia moved and Director Scozzola seconded the motion to recommend the SVCE Board of Directors approve the Transportation Electrification Program plans and budget reallocation.

The motion carried with Directors Tyson and Klein absent.

Following the motion, Director Scozzola shared that Director Tyson's vote, though not official, was also in support of staff's recommendation.

4) Launch of Financial Levers Framework, Analysis and Discussion (Discussion)

CEO Padilla introduced the item; Justin Zagunis, Director of Customer Success, provided a presentation regarding SVCE's key financial levers relating to customer rates, clean energy products and program investments. Director of Customer Success Zagunis' presentation included a timeline for strategic decisions, forecasted future Pacific Gas and Electric (PG&E) rates, forecasted and budgeted power supply costs, and information on the three key levers: rate setting, clean product, and program funds.

Staff responded to committee member questions and comments regarding the projected Transmission and Distribution (T&E) rate, comparison with other CCAs and expected impacts from a cost perspective due to the federal level project changes that would indirectly impact the supply industry, outcomes of SVCE's 2024 clean energy goals and current engagement for meeting 2025 clean energy goals, when staff would return to the Board in the event a clean target may not be met, modeling clean impacts for SVCE's programs and including a metric about emission reductions per dollar spent, understanding which programs SVCE would like to focus on, and SVCE's rates in comparison to PG&E and maintaining a discount.

Chair Martinez Beltran opened Public Comment.

Bruce Karney provided the following comments: 1) some SVCE customers believe SVCE charges are a tack-on to PG&E due to the layout of the bill, 2) his belief that increasing the discount to customers to 4% was a mistake as subsidies are hard to take away, and 3) a suggestion to separate the commercial rate lever from residential rate lever when doing analyses.

Chair Martinez Beltran closed Public Comment.

Committee members provided feedback on the proposed levers and analysis in preparation for the future Board workshop in December.

5) Report on Comprehensive Member Agency Services (Informational)

Due to time constraints, the Committee was in consensus to skip Item 5.



CEO Padilla and Zoe Elizabeth, Director of Decarbonization Policy and Community Strategies, briefly responded to inquiries from Committee members regarding SVCE staff support to member agencies, and ongoing development of collaborative partnerships relating to reach code implementation.

6) Program Snapshot: EV Rebates, Education, and Tax Credits: A Joint CCA Outreach Campaign (Informational)

Pamela Leonard, Deputy Director of Marketing and Communications, introduced Sunny Zhang, Senior Marketing Specialist, who provided a presentation regarding the joint CCA EV discount campaign focused on EV rebates and EV educational webinars aimed at increasing customer outreach, and SVCE's marketing efforts to increase awareness of expiring federal-level EV tax credits.

Staff responded to committee member questions and comments regarding SVCE's EV rebate program.

Chair Martinez Beltran opened Public Comment.

No speakers.

Chair Martinez Beltran closed Public Comment.

Committee/Staff Remarks

Andrea Pizano, Board Clerk, announced a potential date change for the next Executive Committee meeting; she advised a future poll for availability to identify a new meeting date would be distributed.

Adjournment

Chair Martinez Beltran adjourned the meeting at 12:02 p.m.

ATTEST:

DocuSigned by:
Andrea Pizano
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Andrea Pizano, Board Secretary

ATTACHMENT:

1. Public Comment Handout from Bruce Karney