

SILICON VALLEY CLEAN ENERGY AUTHORITY

RESOLUTION NO. 2025-20

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY TO APPROVE THE FISCAL YEAR 2025-2026 BUDGET FOR SILICON VALLEY CLEAN ENERGY

WHEREAS, the Silicon Valley Clean Energy Authority (“Authority”) was formed on March 31, 2016, pursuant to a Joint Powers Agreement to study, promote, develop, conduct, operate, and manage energy programs in Santa Clara County; and

WHEREAS, the Authority operates on a fiscal year budget cycle from October 1st through September 30th;

WHEREAS, draft versions of the Authority’s budget for the fiscal year 2025-2026 were presented to the Finance & Administration Committee on August 4, 2025, and the Board of Directors on August 13, 2025 (collectively, the “Prior Presentations”);

WHEREAS, staff has incorporated feedback from the Prior Presentations and has prepared a recommended budget, set forth in Exhibit A (the “Recommended Budget”);


NOW THEREFORE, the Board of Directors of the Silicon Valley Clean Energy Authority does hereby resolve that:

1. The foregoing recitals are true and correct.
2. The Board of Directors hereby approves and adopts the Recommended Budget, as set forth in Exhibit A, as the Authority’s fiscal year 2025-2026 budget.

PASSED AND ADOPTED this 10th day of September 2025, by the following vote:

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Campbell	Director Scozzola	✓			
City of Cupertino	Director Fruen	✓			
City of Gilroy	Director Hilton				✓
City of Los Altos	Director Meadows	✓			
Town of Los Altos Hills	Director Tyson	✓			
Town of Los Gatos	Alternate Director Ristow	✓			
City of Milpitas	Director Barbadillo				✓
City of Monte Sereno	Director Mekechuk	✓			
City of Morgan Hill	Director Martinez Beltran	✓			
City of Mountain View	Director Showalter	✓			
County of Santa Clara	Director Lee	✓			

JURISDICTION	NAME	AYE	NO	ABSTAIN	ABSENT
City of Saratoga	Director Walia	✓			
City of Sunnyvale	Director Klein	✓			

Signed by:

5269063163DE430...
Chair

ATTEST:


DocuSigned by:

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Andrea Pizano, Board Secretary

Exhibit A

SILICON VALLEY CLEAN ENERGY FY25-26 OPERATING BUDGET (\$ in thousands)	
DESCRIPTION	FY25-26 ANNUAL BUDGET
ENERGY REVENUES	
Energy Sales	360,057
Green Prime	2,469
Customer Bill Relief (Existing CARE/FERA)	(4,110)
Other Income	0
TOTAL ENERGY REVENUES	<u>358,416</u>
ENERGY EXPENSES	
Power Supply	368,896
OPERATING MARGIN	<u>(10,480)</u>
OPERATING EXPENSES	
Data Management	3,764
PG&E Fees	1,569
Salaries and Retirement	18,870
Professional Services	10,902
Marketing & Promotions	2,347
General & Administrative	5,742
TOTAL OPERATING EXPENSES	<u>43,193</u>
OPERATING INCOME (LOSS)	<u>(53,673)</u>
NON-OPERATING REVENUES	
Interest Income	21,413
TOTAL NON-OPERATING REVENUES	<u>21,413</u>
NON-OPERATING EXPENSES	
Financing	29
TOTAL NON-OPERATING EXPENSES	<u>29</u>
TOTAL NON-OPERATING INCOME (EXPENSES)	<u>21,384</u>
CHANGE IN NET POSITION	<u>(32,289)</u>
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	
Capital Outlay	512
Program Fund	7,251
Nuclear Allocation	0
Customer Bill Relief (Existing CARE/FERA)	0
Additional One-Time Bill Credit for All Customers	0
Hanford Emissions Mitigation Fund	0
Other	0
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	<u>7,763</u>
BALANCE AVAILABLE FOR RESERVES	<u>(40,052)</u>