SILICON VALLEY CLEAN ENERGY AUTHORITY RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILICON VALLEY CLEAN ENERGY AUTHORITY APPROVING NET ENERGY METERING RATES

WHEREAS, the Silicon Valley Clean Energy Authority ("Authority") was formed on March 31, 2016 pursuant to a Joint Powers Agreement to study, promote, develop, conduct, operate, and manage energy programs in Santa Clara County; and

WHEREAS, it is the goal of the Authority to retain current Net Energy Metering (NEM) customers by minimizing any adverse financial impacts from becoming a SVCE customer.

NOW THEREFORE, the Board of Directors of the Silicon Valley Clean Energy Authority does hereby resolve, determine, and order as follows:

<u>Section 1.</u> The Net Energy Metering Schedule (NEM-SVCE) attached as Exhibit A is hereby approved and shall be effective on April 1. 2017.

PASSED AND ADOPTED this 11th day of January, 2017.

Rod Sinks, Chair

ATTEST:

Andrea Pizano, Board Secretary



EXHIBIT A

ELECTRIC SCHEDULE NEM-SVCE NET ENERGY METERING

APPLICABILITY:

This Net Energy Metering Schedule (NEM-SVCE) is applicable to enrolled Silicon Valley Clean Energy (SVCE) customers who use an eligible Renewable Electrical Generation Facility (REGF), as defined in the applicable PG&E Electric Schedule NEM or its Successor Tariff NEM2, that is located on the customer's owned, leased, or rented premises, is interconnected and operates in parallel with PG&E's transmission and distribution systems, and is intended primarily to offset part or all of the customer's own electrical requirements (hereinafter "eligible customer- generator" or "customer").

This NEM-SVCE rate schedule is available to customers that satisfy all necessary application, interconnection and inspection requirements as described in the applicable PG&E Electric Schedule NEM or NEM2, and that take service under an associated PG&E NEM tariff schedule. This NEM-SVCE schedule also applies to customers served under NEMV (Virtual Net Energy Metering), NEMVMASH (Virtual Net Energy Metering for Multifamily Affordable Housing), NEMA (NEM Aggregation) and Multiple Tariff facilities as described by PG&E Electric Schedules NEM and NEM2. For more information on PG&E's NEM tariffs, visit www.pg&e.com/tariffs/ERS.SHTML#ERS

PG&E NEM Tariff Terms and Conditions apply. SVCE NEM customers are also subject to the terms, conditions, and billing procedures of PG&E for services other than electric generation.

TERRITORY: The entire Silicon Valley Clean Energy (SVCE) service area.

RATES: All rates charged under this NEM-SVCE schedule will be in accordance with the eligible customer-generator's otherwise-applicable SVCE rate schedule (OAS). An eligible customer-generator served under this schedule is responsible for all charges from its OAS including monthly minimum charges, customer charges, meter charges, facilities charges, demand charges and surcharges, and all other charges owed to SVCE or PG&E – any applicable PG&E charges will be addressed in a corresponding tariff (http://www.pge.com/tariffs/ERS.SHTML#ERS). Charges for energy (kWh) supplied by SVCE, will be based on the net metered usage in accordance with this NEM-SVCE schedule.

BILLING: Customers with NEM service will be billed by SVCE as follows:

a) For a customer with Non-Time of Use (TOU) Rates:

The cost/(credit) associated with any net usage/(production) during the customer's normal billing cycle shall be determined as follows:

If the eligible customer-generator is a "Net Consumer," as determined by usage exceeding production during a discrete billing cycle, the eligible customer-generator will be billed in accordance with the eligible customer-generator's OAS.

If the eligible customer-generator is a "Net Generator," as determined by production exceeding

usage during a discrete billing cycle, the net energy production shall be valued in accordance with the eligible customer-generator's OAS. The value of all net energy production during the billing cycle shall be credited to SVCE customers as described in Section (c).

If the eligible customer-generator has upgraded to GreenPrime, SVCE's premium 100% renewable electric generation service, net energy consumption will be billed at the applicable GreenPrime rate, and net energy production will be valued at the applicable GreenPrime rate.

b) For a customer with TOU Rates:

If the eligible customer-generator is a Net Consumer (as defined above) during any discrete TOU period, the net kWh consumed during such period shall be billed in accordance with the eligible customer-generator's OAS.

If the eligible customer-generator is a Net Generator (as defined above) during any discrete TOU period, net energy production during each TOU period shall be valued in consideration of the eligible customer-generator's OAS, applying OAS rates to the quantity of energy produced within each TOU period. The value of all net energy production during the billing cycle shall be credited to SVCE customers as described in Section (c).

If the eligible customer-generator has upgraded to GreenPrime, SVCE's premium 100% renewable electric generation service, net energy consumption will be billed at the applicable GreenPrime rate, and net energy production will be valued at the applicable GreenPrime rate.

c) Monthly Settlement of SVCE Charges/Credits:

NEM customers will receive a statement in their monthly PG&E bills indicating any accrued charges for their usage during the billing cycle. Customers who have accrued net production credit during previous billing cycles will see this credit applied against current generation charges. Any remaining balance will be due and must be paid in consideration of the due date and remittance advice reflected on each PG&E bill.

When a customer's net energy production results in a net bill credit during any billing cycle, the value of any net energy production during the billing cycle shall be noted on the customer's bill and carried over as a bill credit for use in subsequent billing period(s).

d) SVCE Annual Cash-Out:

During the April billing cycle of each year, all current SVCE NEM customers with a production credit balance of more than \$100 will be compensated for the full value of the accrued credit balance, up to a maximum of \$5,000. Credit balances in excess of \$5,000 are forfeited. This payment will be made by check issued from SVCE to the customer; any production credit balance will be determined as of the final date of the customer's March billing cycle. Customers eligible for SVCE Cash-Out process will have the equivalent credit removed from their NEM account balance at the time of check issuance. For accrued NEM credits of less than \$100, such credits will continue to be tracked by SVCE and will remain on the customer's account for future use (i.e., reduction of future SVCE charges).

Customers who close their electric account through PG&E or move outside of the SVCE service area prior to the April billing cycle of each year are also eligible for the annual SVCE Cash-Out process.

e) Return to PG&E Bundled Service:

SVCE customers with NEM service may opt out and return to PG&E bundled service at any time. Customers should be advised that PG&E will perform a true-up of their account at the time such customers return to PG&E bundled service. As described in PG&E Electric Rule 23 (http://www.pge.com/tariffs/ER.SHTML#ER), certain SVCE customers returning to PG&E service may receive Transitional Bundled Service (TBS) for a limited period of time; TBS will expose such customers to various market price risks – please review PG&E's applicable electric rules and

tariffs for additional information.

If a SVCE NEM customer opts-out of the SVCE program and returns to bundled service, that customer may request the direct payment option, described above in Section (d), for any generation credits that remain on the account, provided that such request is received by SVCE within 90 calendar days of the customer's return to PG&E service.

f) PG&E NEM Services:

SVCE NEM customers are subject to PG&E's terms, conditions and billing procedures for any nongeneration services, as described in PG&E's Electric Schedule NEM and related PG&E tariff options addressing NEM service. Customers should be advised that while SVCE reconciles payment/credit balances for generation on a monthly basis, PG&E will continue to assess charges for delivery, transmission and other services. Most NEM customers will receive an annual true-up from PG&E for these non-generation services. Customers are encouraged to review PG&E's most up-to-date NEM tariffs, which are available on PG&E's website: http://www.pge.com/tariffs/ERS.SHTML#ERS.